

SHREE BALAJI(MALA)TEXTILES LIMITED

MANUFACTURER OF COTTON & FANCY SAREE

65, SIR HARIRAM GOENKA STREET, GR. FLOOR, BANGUR ARCADE, KOL - 700 007
98300 45198 info@malasaree.com www.malasaree.com

DIRECTORS' REPORT

To,
The Members,
Shree Balaji (Mala) Textiles Limited
U17299WB2005PLC105711

Your Directors have pleasure in presenting the 20th Annual Report together with the Audited Financial Statement for the year ended 31st March, 2025.

1. FINANCIAL SUMMARY OF THE COMPANY

(Rs. In lakh)

Particulars	2024-25	2023-24
Gross Income	19,343.56	19,774.98
Profit Before Interest and Depreciation	1,328.11	1,035.93
Finance Charges	631.39	657.08
Gross Profit	2,331.99	2,382.26
Provision for Depreciation	37.35	38.90
Net Profit Before Tax	646.90	339.95
Provision for Tax (including Deferred Tax)	154.40	84.35
Net Profit After Tax	492.50	255.59
Balance of Profit brought forward	1,399.82	1,144.23
Adjusted to Retained Earnings	-	-
Balance available for appropriation	1,892.32	1,399.82
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	1,892.32	1,399.82

2. DIVIDEND

No Dividend was declared for the current financial year to conserve the resources of the Company during the year.

3. TRANSFER TO RESERVES

The Company propose to transfer Rs. 1892.32 Lakh to the Reserves during the financial year ended 31st March, 2025.

4. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF THE COMPANY'S AFFAIRS

The Company achieved income of **Rs. 19343.56 Lakh** & showed profits after tax at **Rs. 492.50 Lakh** as compared to income of **Rs. 19,774.98 Lakhs** and profit of **Rs. 255.59 Lakh** in the previous year. The Directors expect to improve the sales and the bottom line in the F. Y. 2025-2026.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There has been no change in the nature of business of the Company during the year.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Subsequent to the closure of financial year ended on 31st March 2025, the members of the Company at an extra ordinary general meeting held on 30.08.2025 have approved a resolution for raising fund through Initial Public Offer of equity shares of the Company, subject to necessary approvals from regulatory authorities including SEBI, stock exchanges under various provisions as applicable to it.

7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have a subsidiary or associate company and it does not have a joint venture either. Hence no company has ceased to be a subsidiary, associate company or a joint venture partner during the year.

10. DEPOSITS

The Company has not accepted any Public Deposit within the meaning of section 73 of the Companies Act, 2013 and the Rules there under.

11. STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s. D Banka & Company, Chartered Accountants, (Firm Registration Number: 317139E) were appointed as Statutory Auditors of the Company to hold the office from the conclusion of Nineteenth Annual General Meeting held on 30th September, 2024 till the conclusion of the Twenty-Fourth Annual General Meeting of the Company to be held in the Calendar year 2029.

Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each AGM has been done away with. Accordingly, the ratification of the appointment has not been placed before the shareholders, in the ensuing Annual General Meeting.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments and may be treated as information/ explanation submitted by the Board as contemplated under provisions of the Companies Act, 2013.

12. COST AUDITOR

The board has appointed M/S Partha Chatterjee & Associates, Cost and Management accountant as the cost auditor for conducting audit of cost accounts maintained by the Company for the current financial year ending on 31.03.2025. The remuneration payable to them is subject to ratification by members at annual general meeting.

13. MAINTENANCE OF COST RECORDS

The provisions of Section 148(1) of the Companies Act, 2013 relating to maintenance of cost records are applicable to the Company. The Company has maintained such cost records as required under the said section.

14. SHARE CAPITAL

The Paid up Share Capital of the Company as on 31.03.2025 was Rs. 7205000/-.

A) Issue of equity shares with differential rights

The Company has not issued any equity share during the year under report under the provisions of Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.

B) Issue of sweat equity shares

The Company has not issued any sweat equity share during the year under report under the provisions of rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

C) Issue of employee stock options

The Company has not provided any Stock Options to the employees during the year under review.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

There is no provision made by the Company for purchase of its own shares by employees or by trustees for the benefit of the employees as per the provisions of Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions on details of conservation of energy, technology absorption, foreign exchange earnings and outgo as per section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies' (Accounts) rules, 2014, have been furnished herein below.

A) Conservation of energy:

The Company belongs to textiles sector and the scope for Conservation of Energy is limited. Reasonable and adequate measures to conserve energy have been adopted in Operations delivery as well as the architectural design of infrastructure.

(B) Technology absorption:

The Company is continuously in the process of reduction in cost of production by innovation and new technologies in delivery. We will continue our research towards high end delivery, innovation which in turn will give the Company increased revenue.

(C) Foreign exchange earnings and Outgo:

There is no Foreign Exchange earnings or outgo during the year under review.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 in respect of CSR do not apply to your Company for the reporting period.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Changes in Directors and Key Managerial Personnel

No Director or Key Managerial Personnel has been appointed or has resigned during the year. Mr. Binod Kumar Kedia (DIN: 01028832), Mrs. Anita Kedia (DIN: 01888538), Mrs. Hemlata Kedia (DIN: 01888479) and Mr. Shresth Kedia (DIN: 06982128) are continuing Directors of the Company.

B) Declaration by an Independent Director(s) and re- appointment, if any

Since the Company remained a private company for the major part of the financial year ended 31st March, 2025, the provisions relating to the appointment of Independent Directors under Section 149 of the Companies Act, 2013 were not applicable during the said financial year. Consequent to its conversion into a public company with effect from 24th March, 2025, the requirement for appointment of Independent Directors has arisen. Henceforth the company has appointed independent directors w.e.f. 30.06.2025.

C) Formal Annual Evaluation

Since there was no independent director in the Company during the year, formal annual evaluation of Independent Directors was not applicable to the company.

18. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Sixteen meetings of the Board of Directors were held during the year under review on 30/04/2024, 21/05/2024, 24/06/2024, 25/06/2024, 29/06/2024, 05/07/2024, 29/08/2024, 25/09/2024, 30/09/2024, 09/11/2024, 28/11/2024, 18/12/2024, 24/01/2025, 20/02/2025, 06/03/2025 and 31/03/2025.

19. AUDIT COMMITTEE

Consequent to its conversion into a public company with effect from 24th March, 2025, the requirement of formation of Audit Committee has arisen. Henceforth the company has formed an audit committee consisting of 3 directors w.e.f. 20/08/2025.

20. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The provisions in respect of establishment of vigil mechanism for Directors and employees do not apply to your Company since its borrowing is below the threshold limit prescribed.

21. NOMINATION AND REMUNERATION COMMITTEE

Consequent to its conversion into a public company with effect from 24th March, 2025, the requirement of formation of Nomination & Remuneration Committee has arisen. Henceforth the company has formed a Nomination & Remuneration Committee consisting of 3 directors w.e.f. 20/08/2025.

22. STAKEHOLDERS RELATIONSHIP COMMITTEE

As on 24th March 2025, your company has received its status as a Public Company. Seeing the requirements under the Act, the company has formed a Stakeholders Relationship Committee consisting of 3 directors w.e.f. 20/08/2025.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the related party transactions that were entered into during the year are at arm's length and are disclosed in Notes to accounts of the financial statements for the year ended 31.03.2025 as required under Accounting Standard-18.

The relevant data pertaining to contracts or arrangements with related parties are given in AOC-2 (Annexure -1) to this Board Report.

25. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

26. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, no material weakness in the design or operation was observed.

27. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company does not have any unpaid dividend lying idle and hence no fund is required to be transferred to the Investor Education and Protection Fund (IEPF).

28. PARTICULARS OF EMPLOYEES

Since there is no employee falling under the category as provided in Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no Statement is annexed to this Report.

29. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to providing a safe and conducive work environment to all its employees. During the year under review, no case of sexual harassment was reported.

30. INFORMATION PURSUANT TO RULES 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014

The Company has not appointed any employee who is in receipt of remuneration that exceeds the limit specified under Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

31. SECRETARIAL AUDIT UNDER SECTION 204 OF THE ACT

Section 204 of the Act is not applicable to the Company, during the year.

32. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the financial year ended on 31st March, 2025 is available on the website of the Company at https://malasaree.com/resource/Investor_Relation.aspx

33. REPORTING OF FRAUDS BY AUDITORS UNDER SECTION 143(12)

During the year under review, the Statutory Auditors of the Company have not reported any instance of fraud committed against the Company by its officers or employees to the Board pursuant to the provisions of Section 143(12) of the Companies Act, 2013.

34. DETAILS OF APPLICATIONS MADE OR PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, no application has been made and there are no proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016.

35. DETAILS OF ONE-TIME SETTLEMENT AND VALUATION

During the year under review, there has been no one-time settlement of loans with any Bank or Financial Institution. Accordingly, the requirement to disclose the difference between the valuation done at the time of one-time settlement and the valuation done while taking the loan does not arise.

36. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied with all the applicable provisions of the Maternity Benefit Act, 1961. Necessary facilities and benefits as prescribed under the Act are provided to eligible employees of the Company.

37. RISK MANAGEMENT POLICY

The Company does not recognize the need for a formal Risk Management Policy as the elements of risk with a potential to threaten the existence of the Company are negligible.

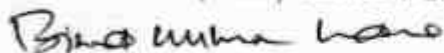
38. ACKNOWLEDGEMENTS

The Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board

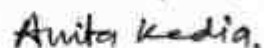
Shree Balaji (Mala) Textiles Limited

SHREE BALAJI (MALA) TEXTILES LTD



Binod Kumar Kedia DIRECTOR
(Chairman and Managing Director)
DIN: 01028832

SHREE BALAJI (MALA) TEXTILES LTD



Anita Kedia DIRECTOR
(Whole-time Director)
DIN: 01888538

Date : 05.09.2025

Place: Kolkata

"Annexure-1"- Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

Details of material contracts or arrangement or transactions at arm's length basis:

A. Transactions with BINOD KUMAR KEDIA- Director.

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Remuneration	Annual	Rs. 36,00,000/- Salary for full-time employment	31 st March, 2024	

B. Transactions with ANITA KEDIA – Director

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Remuneration	Annual	Rs. 12,00,000/- Salary for full-time employment	31 st March, 2024	

C. Transactions with HEMLATA KEDIA – Director.

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Remuneration	Annual	Rs. 15,00,000/- Salary for full time Employment	31 st March, 2024	

D. Transactions with SHRESTH KEDIA –Director.

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Remuneration	Annual	Rs. 12,00,000/- Salary for full time Employment	31 st March, 2024	

SHREE BALAJI (MALA) TEXTILES LTD

Binod Kumar Kedia

DIRECTOR

DIN: 01028832

BINOD KUMAR KEDIA

E. Transactions with MANOJ KUMAR KEDIA –Director's Brother.

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064.

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Brokerage	Annual	Rs. 3,00,000/-	30 th June, 2024	

F. Transactions with SHIVAM KEDIA –Director's Son.

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064.

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Salary	Annual	Rs. 1,50,000/-	30 th June, 2024	

G. Transactions with SHREE SAVYA –Director's Partnership Firm.

Add: 65, SIR HARIRAM GOENKA STREET, BURRABAZAR, KOLKATA-700007

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Purchase	Annual	Rs. 70,231	30 th June, 2024	
Sales	Annual	-	-	

H. Transactions with SHREEJAY CREATIONS–Director's Partnership Firm.

Add: 65, SIR HARIRAM GOENKA STREET, BURRABAZAR, KOLKATA-700007

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Purchase	Annual	Rs. 26,776	30 th June, 2024	
Sales	Annual	Rs. 23,27,284	30 th June, 2024	

I. Transactions with SHREE JAI HANUMAN PRINTING WORKS –Director's Partnership Firm.

Add: 65, SIR HARIRAM GOENKA STREET, BURRABAZAR, KOLKATA-700007

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Purchase	Annual	Rs. 22,12,500	30 th June, 2024	
Sales	Annual	-	-	

SHREE BALAJI (MALA) TEXTILES LTD

Binod Kumar Kedia

DIRECTOR

DIN: 01028832

BINOD KUMAR KEDIA

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL STATEMENTS

To The Members of **SHREE BALAJI (MALA) TEXTILES LIMITED**

OPINION

We have audited the accompanying Standalone financial statements of **SHREE BALAJI (MALA) TEXTILES LIMITED** ("the Company") which comprises the Balance Sheet as at **March 31st, 2025**, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2025, its Profit** and, its cash flows for the period ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report along with Annexures thereof, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is no material misstatement of the other information where we are required to report the fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation of the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31st March, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. The company has not declared or paid any dividend during the year and as such compliance with the provisions of section 123 of the Act are not applicable.

f. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31st, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated through out the period for all relevant transactions recorded in the software. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention

Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with for the aforesaid period. However, in our opinion, proper books of accounts stating true and fair state of affairs of the company, as required under section 128(1) of The Companies Act, 2013, has been maintained by the Company for the Financial Year 2024-2025.



Place: Kolkata.

Dated: The 5th day of September, 2025

For : D BANKA & CO
Chartered Accountants
Firm Regn No. 317139E


(CA DEEPAK BANKA)

Proprietor

Membership No. 053319

UDIN: 25053319BMIN7C1912

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to our audit report of even date on the accounts of **SHREE BALAJI (MALA) TEXTILES LIMITED** for the year ended 31st March, 2025 as required by the Companies (Auditors' Report) Order, 2020 issued by the Central Government in terms of Section 143 (11) we further state that:

- i) (a) (A) The Company has maintained proper records to show full particulars including quantitative details and situation of Property, Plant & Equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) In our opinion, the Property Plant & Equipment were physically verified by the management at reasonable intervals, having regard to the size of the Company and the nature of its Property Plant & Equipment. According to the information and explanations given to us no material discrepancies have been noticed on such verification.
- (c) With respect to immovable properties of acquired lands and buildings that are freehold, according to the information and explanations given to us and the records examined by us and on the basis of our examination of the registered sale deeds / transfer deed / conveyance deed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company.
- (d) The Company has not revalued its Property Plant & Equipment (including right of use assets) or intangible assets during the period under audit.
- (e) No proceedings have been initiated on or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii) (a) According to the information and explanations given to us the inventories were physically verified during the period by the Management at reasonable intervals. The coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operation. No material discrepancies were noticed on such verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) The Company has been sanctioned working capital facilities in excess of five crore rupees, in aggregate, from banks based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company for four quarters during the year as informed to us by the management. However, they were not fully in agreement. The differences were primarily on account of valuation basis and timing differences. Management has provided reconciliation and, in our opinion, the same is reasonable.



Quarters FY:2024- 2025	Name of the Bank	Nature of Current Assets	Amount Disclosed as Per Return (Rs Lakhs)	Amount as Per Books of Accounts (Rs Lakhs)	Difference in Rs Lakhs
1 st Quarter	HDFC Bank Limited	Stocks and Book Debts	11346.18	11975.47	-629.29
2 nd Quarter	HDFC Bank Limited	Stocks and Book Debts	12751.81	12428.65	323.16
3 rd Quarter	HDFC Bank Limited	Stocks and Book Debts	11230.49	11994.75	-764.26
4 th Quarter	HDFC Bank Limited	Stocks and Book Debts	12478.68	13056.55	-577.87

- iii) The Company has not made investments in, provided any guarantee or security or granted any loans or advances during the period in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, and as such Clause iii) (a), (b), (c), (d), (e) & (f) are not applicable.
- iv) In our opinion and according to the information and explanations given to us, no loan has been given to any director of the Company or to any other person specified under sections 185 of the Act. The Company has neither given any loan or guarantee or has provided security to any person or body corporate nor has made any investment during the period under audit as specified under section 186 of the Companies Act, 2013.
- v) According to the information and explanations given to us the Company has not accepted any deposit or amount which are deemed to be deposits during the period and accordingly the question of complying with Sections 73 and 76 of the Companies Act, 2013 does not arise.
- vi) We have broadly reviewed the Books of Accounts maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act 2013, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii) (a) According to the information and explanations given to us and according to the books and records produced and examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and any other statutory dues with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax,



goods and service tax, cess and any other statutory dues in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable.

- viii) According to the information and explanations given to us, the Company does not have any transactions not recorded in the books of account which have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix)(a) In our opinion the Company has not defaulted in the repayment of any loans or other borrowings or in payments of any interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loans during the period hence, the requirement to report on clause (ix)(c) of the Order is not applicable.
- (d) The Company has not utilised any fund raised on short term basis for long term purpose during the period hence, the requirement to report on clause (ix)(d) of the Order is not applicable.
- (e) The Company does not have any subsidiaries, associates or joint ventures hence, clause (ix)(e) of the Order is not applicable.
- (f) The Company does not have any subsidiaries, joint ventures or associates companies hence, clause (ix)(f) of the Order is not applicable.
- x) (a) As the Company has neither made any initial public offer nor further public offer (including debt instruments). Accordingly, this clause is not applicable.
- (b) As the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the period, this clause is not applicable.
- xi)(a) To the best of our knowledge and according to the information and explanations given to us, during the period, no fraud on or by the Company has been noticed or reported.
- (b) As no offence of fraud has come to our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, no whistle-blower complaints, if any, were received during the period by the Company.
- xii) In our opinion, the Company is not a Nidhi Company and hence reporting under Clause xii) is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 wherever applicable and the details have been disclosed in the standalone Financial Statements as required by the applicable Accounting Standards.
- xiv) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.



- xv) In our opinion and according to explanations given to us the Company has not entered into any non-cash transactions with directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- xvi) a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934(2 of 1934), hence Clause (xvi) (a) is not applicable.
- b) In our opinion the Company has not conducted any Non-Banking Financial or Housing Finance activities, hence Clause xvi) (b) is not applicable.
- c) In our opinion and according to explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) In our opinion and according to explanations given to us, the Group does not have any CIC as part of the Group.
- xvii) The Company has not incurred cash losses in the financial period ended 31st March, 2025 and in the immediately preceding financial year under audit.
- xviii) There has been no resignation of the statutory auditors of the company during the period under audit.
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx) Section 135 of the Companies Act is not applicable to the company, hence this clause (xx) is also not applicable to the company.
- xxi) The Company is not required to prepare consolidated financial statements, hence this clause (xxi) is also not applicable to the Company.

Place: Kolkata

Date: The 5th day of September, 2025



For : D BANKA & CO
Chartered Accountants
Firm Regn No. 317139E


(CA DEEPAK BANKA)
Proprietor

Membership No. 053319

UDIN: 25053319BMINTC1912

'ANNEXURE - B' TO THE AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

We have audited the internal financial controls over financial reporting of **SHREE BALAJI (MALA) TEXTILES LIMITED**, ('the Company') as on 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: D BANKA & CO
Chartered Accountants
Firm Regn No. 317139E



A handwritten signature in black ink, appearing to read "Deepak Banka".

(CA DEEPAK BANKA)
Proprietor

Membership No. 053319
UDIN: 25053319BHINTC1912

Place: Kolkata

Dated: The 5th day of September, 2025

SHREE BALAJI (MALA) TEXTILES LIMITED

65, Sir Hariram Goenka Street, Kolkata 700 007

CIN:U17299WB2005PLC105711

Balance Sheet As On 31st March, 2025

Particulars		Note No.	(Amount in ₹ Lacs.)	
			AS AT 31-03-2025	AS AT 31-03-2024
I	EQUITY AND LIABILITIES			
	(1) Shareholders' Funds			
	(a) Share Capital	2.01	72.05	72.05
	(b) Reserves and Surplus	2.02	2,084.57	1,592.07
			2,156.62	1,664.12
	(2) Non Current Liabilities			
	(a) Long- Term Borrowings	2.03	128.33	240.81
	(b) Deferred Tax Liabilities(Net)	2.04	19.51	30.44
	(c) Other Long- Term Liabilities	2.05	5.00	5.00
	(d) Long- Term Provisions	2.06	30.77	-
			183.61	276.24
	(3) Current Liabilities			
	(a) Short- Term Borrowings	2.07	4,746.58	4,896.03
	(b) Trade Payables	2.08	4,512.73	4,179.21
	(c) Other Current Liabilities	2.09	2,212.91	1,696.67
	(d) Short - Term Provisions	2.10	75.70	20.10
			11,547.91	10,792.01
	Total		13,888.15	12,732.37
II	ASSETS			
	(1) Non- Current Assets			
	(a) Property, Plant & Equipments			
	(i) Property, Plant & Equipments	2.11	414.13	427.20
			414.13	427.20
	(b) Other Non-Current Assets	2.12	6.09	4.44
			6.09	4.44
	(2) Current Assets			
	(a) Inventories	2.13	3,665.37	2,620.59
	(b) Trade Receivables	2.14	9,391.18	9,202.75
	(c) Cash and Cash Equivalents	2.15	255.98	427.88
	(d) Short Term Loans & Advances	2.16	155.39	49.51
			13,467.92	12,300.73
	Total		13,888.15	12,732.37

See accompanying notes to the Financial Statements

Significant Accounting Policies

1

As per our separate Report of even date attached

For D Banka & Co
Chartered Accountants
Firm Regn. No. 317139E

CA Deepak Banka
Proprietor
M.No. 053319
UDIN : 250533190MINTC1912
Place: Kolkata
Date: 05.09.2025



For and on behalf of the Board

For : Shree Balaji (Mala) Textiles Limited
SHREE BALAJI (MALA) TEXTILES LTD.

Binod Kumar Kedia

Binod Kumar Kedia
(Chairman and M.D.)
DIN: 01028832

Shivam Kedia
(Chief Financial Officer)
PAN- IFOPK5620B

Anita Kedia
Anita Kedia DIRECTOR
(Whole-time Director)
DIN: 01888538

CS Naina Saha
(Company Secretary)
PAN- FSOPS4068F

SHREE BALAJI (MALA) TEXTILES LIMITED

65, Sir Hariram Goenka Street, Kolkata 700 007

CIN:U17299WB2005PLC105711

Statement of Profit and Loss for the year ended 31st March, 2025

Particulars		Note No.	(Amount in ₹ Lacs.)	
			For the year 31-03-2025	For the year 31-03-2024
I	Revenue From Operations	3.1	19,304.37	19,739.06
II	Other Income	3.2	39.18	35.92
III	Total Income (I + II)		19,343.56	19,774.98
IV	Expenses:			
	Cost of Materials Consumed	3.3	11,779.62	10,497.69
	Purchases Of Stock-in-trade	3.4	318.00	202.41
	Changes in Inventory of Finished Goods/ Work In Progress	3.5	(2,430.11)	(144.72)
	Employee Benefit Expenses	3.6	219.27	267.34
	Finance Cost	3.7	631.39	657.08
	Depreciation and Amortisation Expense	3.8	37.35	38.90
	Other Expenses	3.9	8,128.67	7,916.32
	Total Expenses		18,684.19	19,435.03
V	Profit Before Exceptional and Extraordinary Prior Period Items		659.37	339.95
VI	Exceptional Items		12.46	-
VII	Profit Before Extraordinary Items & Tax (V-VI)		-	-
VIII	Extraordinary Items		646.90	339.95
IX	Profit Before Tax (VII-VIII)		-	-
X	Tax Expense		646.90	339.95
	Current Tax		165.33	85.27
	Deferred Tax		(10.93)	(0.92)
XI	Profit/ (Loss) for the Period from Continuing		492.50	255.59
XII	Profit/ (Loss) from Discontinuing Operations		-	-
XIII	Tax Expense Of Discontinuing Operations		-	-
XIV	Profit/ (Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV	Profit/ (Loss) for the Period (XI + XIV)		492.50	255.59
XVI	Earnings Per Equity Share:	3.10		
	Basic		68.36	35.47
	Diluted		68.36	35.47

See accompanying notes to the Financial
Significant Accounting Policies

1

As per our separate Report of even date attached

For D. Banka & Co

Chartered Accountants

Firm Regn. No. 317139E

(CA Deepak Banka)

Proprietor

M.No. 053319

UDIN : 25053319-01012

Date: 05-09-2025

Place: Kolkata



For and on behalf of the Board

For : Shree Balaji (Mala) Textiles Limited

SHREE BALAJI (MALA) TEXTILES LTD SHREE BALAJI (MALA) TEXTILES LTD.

Binod Kumar Kedia

Binod Kumar Kedia
DIRECTOR
(Chairman and M.D.)

DIN: 01028832

Shivam Kedia

Shivam Kedia
(Chief Financial Officer)

PAN- IFOPK5620B

Anita Kedia

Anita Kedia
DIRECTOR
(Whole-time Director)

DIN: 01888538

Haim Saha

CS Naina Saha
(Company Secretary)

PAN- FSOPS4068F

SHREE BALAJI (MALA) TEXTILES LIMITED

65, Sir Hariram Goenka Street, Kolkata 700 007

CIN:U17299WB2005PLC105711

Cash Flow Statement for the year ended 31st March, 2025

(Amount in ₹ Lacs.)

Particulars	For the year ended	For the year ended
	31-Mar-25	31-Mar-24
(A) Cash flow from operating activities		
Net profit before tax and extra ordinary items	659.37	339.95
Adjustments for		
Provision for Gratuity	4.96	-
Liabilities Written back	(8.44)	-
Depreciation and amortisation expense	37.35	38.90
withdrawal of assets on account of fire	-	-
Finance Costs	631.39	650.42
Interest income	(13.12)	(13.94)
Dividend income from long term investments	-	-
Dividend income from short term investments	-	-
(Profit)/Loss on sale of Fixed Assets/Assets Discarded	(1.97)	-
Net (gain) / loss on sale of current investments	-	-
Net gain on sale of long term investments	-	-
Operating profit before working capital changes	1,309.54	1,015.32
Adjustments for changes in working capital		
Trade receivables, loans and advances and other assets	(263.35)	757.51
Inventories	(1,044.78)	(356.01)
Trade payables other liabilities and provisions	849.76	(795.03)
Cash generated from operations	851.17	621.79
Tax paid (net)	108.21	59.59
Net Cash before extraordinary items	742.96	562.20
Loss incurred on account of fire/Prior period Adjustment	-	0.88
Net Cash flow from operating activities (A)	742.96	561.31
(B) Cash Flow from Investing Activities		
Purchase of fixed assets	(37.52)	(13.82)
Sale of fixed assets	2.86	-
Movement in Capital WIP	-	-
Sale of investment (net)	-	-
Intercompany deposits	-	-
Payables for capital goods	-	-
Movement in loans and advances (other than advance tax)	-	-
Interest received	13.12	13.94
Profit / (loss) on sale of investments & dividend	-	-
Net Cash from Investing Activities (B)	(21.53)	0.13
(C) Cash Flow from Financing Activities		
Long Term Secured Loan	(112.48)	(181.83)
Short term secured loan	(108.05)	335.96
Proceeds from issue of share Capital	-	-
Short term unsecured loan	-	-
Proceeds from unsecured loan	(41.40)	154.55
Repayment of long term loan	-	-
Interest and financing charges	(631.39)	(650.42)
Dividend & dividend tax paid	-	-
Net Cash from Financing Activities (C)	(893.33)	(341.74)
Net Decrease / increase in Cash & Cash Equivalents	(171.90)	219.70
Cash & Cash Equivalents at the beginning of the year	427.88	208.18
Cash & Cash Equivalents at the end of the year	255.98	427.88
Notes to cash flow statement for the year ended March 31st, 2025		
1. Cash and cash equivalents include the following balance		
Cash in hand	6.22	2.16
Cheques in hand	-	-
Balances with banks	-	-
- In Current Accounts	50.93	81.90
- In Deposit Accounts	198.83	343.82
	255.98	427.88

For D Banka & Co
Registration No. 317139E
Chartered Accountants

(CA Deepak Banka)

Proprietor

Membership No. 053319

UDIN : 156533196 MINTC 012

Date : 05-09-2025

Place: Kolkata

SHREE BALAJI (MALA) TEXTILES LTD.

SHREE BALAJI (MALA) TEXTILES LTD.

Bina Kuma Kedia

Binod Kumar Kedia
(Chairman)
DIN: 01028032

Anita Kedia

Anita Kedia
(Whole-time Director)
DIN: 01888538

DIRECTOR



Shivam Kedia

Shivam Kedia
(Chief Financial Officer)
PAN: IFOPK5620B

Naama Saha

CS Naama Saha
(Company Secretary)
PAN: FSOPS4068F

SHREE BALAJI (MALA) TEXTILES LIMITED

Notes Forming Part of Financial Statements

Note 2.01 - Share Capital

Particulars		Amount in ₹ Lacs				
		AS AT 31-03-2025	AS AT 31-03-2024			
(a) Authorised						
7,50,000 Equity Shares of Rs. 10/- each		75.00	75.00			
(Previous Year 7,50,000 Equity shares of Rs. 10/- each)						
Total		75.00	75.00			
(b) Issued, Subscribed and Paid Up						
7,20,500 Equity Shares of Rs. 10/- each fully paid up		72.05	72.05			
(Previous Year 7,20,500 Equity shares of Rs.10/-each fully paid up)						
Total		72.05	72.05			
(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period						
No. of shares at the beginning of the year		720,500	720,500			
Add: Issue of shares during the year		-	-			
Public Issue		-	-			
Rights Issue		-	-			
Bonus Issue		-	-			
No. of shares at the end of the year		720,500	720,500			
(d) Terms/rights attached to equity shares						
The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. For the year, the dividend in the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.						
(e) Shares held by holding/ultimate holding and/or their subsidiaries and associates						
No. of shares held by						
Holding Company (HC)		-	-			
Ultimate Holding Company (UHC)		-	-			
Subsidiary of the Company		-	-			
Subsidiary of HC		-	-			
Subsidiary of UHC		-	-			
Associate of the Company		-	-			
Associate of HC		-	-			
Associate of UHC		-	-			
(f) Details of shareholder holding more than 5% shares						
Particulars		AS AT 31-03-2025		AS AT 31-03-2024		
		No. of shares	% Held	No. of shares	% Held	
Binod Kumar Kedia	270,000	37.47%	270,000	37.47%		
Anita Kedia	117,500	16.31%	117,500	16.31%		
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	87,500	12.14%		
Shresth Kedia	221,500	30.74%	221,500	30.74%		
(g) No ordinary shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the Balance Sheet date.						
The company has neither allotted any fully paid up equity shares without payment being received in cash nor allotted shares						
(h) by way of bonus shares nor has bought back any equity shares during the period of five years immediately preceeding the balance sheet date.						
(i) No securities convertible into Equity / Preference shares have been issued by the Company.						
(j) No calls are unpaid by any Director or Officer of the Company during the year.						
(k) No equity shares have been forfeited by the Company.						
(l) Details of shares held by promoters of the company						
Particulars		AS AT 31-03-2025		AS AT 31-03-2024		% Change
		No. of shares	% Held	No. of shares	% Held	
Binod Kumar Kedia	270,000	37.47%	270,000	37.47%	-	
Anita Kedia	117,500	16.31%	117,500	16.31%	-	
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	87,500	12.14%	-	
Shresth Kedia	221,500	30.74%	221,500	30.74%	-	



SHREE BALAJI (MALA) TEXTILES LIMITED

Particulars	Amount in ₹ Lacs	
	AS AT 31-03-2025	AS AT 31-03-2024
Note 2.02- Reserves and Surplus		
(a) Securities Premium Reserves		
As per Last Balance Sheet	192.25	192.25
Add: Received during the year on issue of shares	-	-
Add: On Amalgamation	-	-
Less: Premium on redemption/ buy back of debentures /	-	-
Less: Capitalised on issue of Shares	-	-
Less: Share Issue expenses	-	-
Less: Unpaid Share Premium	-	-
Total	192.25	192.25
(b) General Reserves		
As per Last Balance Sheet	-	-
Add: Transferred from Profit and Loss Account	-	-
Less: Transferred to Profit and Loss Account	-	-
Total	-	-
(c) Surplus in Statement of Profit and Loss		
As per Last Balance Sheet	1,399.82	1,144.23
Add/ Less: Profit/ (Loss) for the period	492.50	255.59
Add: Transfer from Reserves	-	-
Less: Prior Period Adjustment	-	-
Total	1,892.32	1,399.82
Grand Total	2,084.57	1,592.07
Note 2.03 - Long-Term Borrowings		
(A) Secured Loans		
(a) Term Loans		
(i) From Banks-Non Current	128.33	240.81
Total	128.33	240.81
Nature of Security		
i) Term Loan in the nature of Car Loan is secured by hypothecation of Motor cars.		
ii) Term Loan of Rs.5.50 Crores under GECL Scheme from HDFC Bank sanctioned on 18-02-2021 is secured by primary and collateral security as mentioned in the sanction letter of the bank dated 18-02-2021 for a tenor of 48 months.		
Note 2.04 - Deferred Tax Liabilities		
(a) Deferred Tax Liability	19.51	30.44
Total	19.51	30.44
Note 2.05 - Other Long-Term Liabilities		
(a) Security Deposit	5.00	5.00
Total	5.00	5.00
Note 2.06 - Long-Term Provisions		
(a) Provision for Gratuity	30.77	-
Total	30.77	-
Note 2.07 - Short-Term Borrowings		
(a) Secured Loans		
(i) Cash Credit From Bank	3,387.56	3,421.14
(ii) Current Maturities of Long Term Borrowings	123.12	197.59
Total	3,510.68	3,618.73
(b) Unsecured Loans		
Term Loans		
(i) From Banks	-	-
(ii) From Related Parties-Refer Note No. 3.12	475.47	470.90
(iii) From Body Corporates	760.43	806.40
Total	1,235.90	1,277.30
Grand Total	4,746.58	4,896.03



SHREE BALAJI (MALA) TEXTILES LIMITED

*Cash Credit Loan from HDFC Bank is secured by Hypothecation of Stocks & Book Debts of the Company.

Secured by Hypothecation of Commercial property, Industrial Open Land, Residential Land & Self Occupied Commercial property.

Secured by Pledge of Fixed Deposits of the Company & Personal Guarantee of Directors of the Company.

Period and amount of default - NIL

There is no continuing default in the repayment of loans and interest.

Note 2.08 - Trade Payables

Particulars	(Amount in ₹ Lacs.)	
	AS AT 31-03-2025	AS AT 31-03-2024
(a) Total outstanding dues of micro & small enterprises	29.63	1.30
(b) Total outstanding dues of creditors other than micro and		
i) Due for Payment	4,483.10	4,177.91
ii) Not-due for payment		-
(Refer Note 3.13)		
Total	4,512.73	4,179.21

Note 2.09 - Other Current Liabilities

(a) Other Payable		
Sundry Creditors For Expenses	2,044.79	1,587.90
Statutory Dues	27.50	55.88
Salary Payable	8.74	25.61
Brokerage Payable	103.54	0.95
Interest on MSME Payable	2.12	-
Advance From Customer	26.22	26.33
Total	2,212.91	1,696.67

Note 2.10 - Short-Term Provisions

(a) Provision for Taxes	-	-
(Net of Taxes CY: ₹ 9094654, PY: ₹ 6517081)	71.86	20.10
(b) Provision for Gratuity	3.84	-
Total	75.70	20.10



SHREE BALAJI (MALA) TEXTILES LIMITED		
Notes Forming Part of Financial Statements		
Particulars	Amount in ₹ Lacs	
	AS AT 31-03-2025	AS AT 31-03-2024
Note 2.12 - Other Non-Current Assets		
(a) Security Deposits	6.09	4.44
Total	6.09	4.44
Note 2.13 - Inventories		
(a) Raw Materials	167.09	1,552.42
(b) Work-In-Progress	1,640.73	
Total (a+b)	1,807.82	1,552.42
(c) Finished Goods	1,857.55	1,068.17
Total (c)	1,857.55	1,068.17
Grand Total (a+b+c)	3,665.37	2,620.59
Note 2.14 - Trade Receivables		
(a) Trade Receivables (Refer Note 3.14)	9,391.18	9,202.75
Total	9,391.18	9,202.75
Note 2.15 - Cash and Cash Equivalents		
(a) On Current Accounts	50.93	81.90
(b) Cash in hand (As Certified by the Director)	6.22	2.16
(c) Fixed Deposit with HDFC Bank	198.83	343.82
(i) Deposits with maturity for more than 12 months	-	-
(ii) Deposits with maturity for more than 3 months but less than 12 months	198.83	343.82
Total	255.98	427.88
Note 2.16 - Short Term Loans & Advances		
(a) Staff & Other Advances	17.14	3.59
(b) Prepaid IPO Expenses	10.10	-
(c) Advance to Creditors	5.67	1.24
(d) Prepaid Insurance	32.61	-
(e) Goods & Service Tax (Unsecured, Considered good)	89.87	44.68
Total	155.39	49.51



SHREE BALAJI (MALA) TEXTILES LIMITED		
Notes Forming Part of Financial Statements		
Particulars	(Amount in ₹ Lacs.)	
	For the year 31-03-2025	For the year 31-03-2024
Note 3.1 - Revenue from Operations		
(i) Sale of Products		
Sarees	19,304.37	19,739.06
Total	19,304.37	19,739.06
Note 3.2 - Other Income		
(i) Interest Income		
(ii) Interest on FDR	13.12	13.00
(iii) Interest from Others	-	0.95
(iv) Rent Received	15.66	15.66
(v) Liabilities Written Back	8.44	5.02
(vi) Other Income	1.97	1.30
Total	39.18	35.92
Note 3.3 - Cost of Material Consumed		
(a) Opening Stock of Raw Materials	1,552.42	1,341.13
(b) Add: Purchases During the Year	10,394.28	10,708.98
(c) Less: Closing Stock of Raw Materials	167.09	1,552.42
Total Material Consumed (a+b-c)	11,779.62	10,497.69
Note 3.4 - Purchase of Stock-in-Trade		
(a) Finished Sarees	318.00	202.41
Total	318.00	202.41
Note 3.5 - Changes in Inventories of Finished Goods & Work-in-Progress		
(a) At the end of the Period		
(i) Finished Goods	1,857.55	1,068.17
(ii) Work-In-Progress	1,640.73	-
Total	3,498.28	1,068.17
(b) At the beginning of the Period		
(i) Finished Goods	1,068.17	923.45
(ii) Work-In-Progress	-	-
Total	1,068.17	923.45
Change in Inventories(a+b)	(2,430.11)	(144.72)
Note 3.6 - Employee Benefit Expenses		
(a) Directors' Remuneration-Refer Note No. 3.12	75.00	120.00
(b) Salaries to Others	133.49	139.68
(c) Contribution to provident and other funds	3.85	4.39
(d) Staff Welfare Expenses	1.98	3.26
(e) Gratuity Expense	4.96	-
Total	219.27	267.34
Note 3.7 - Finance Cost		
(a) Interest Expenses		
(i) Interest on MSME	1.54	-
(ii) Interest Expenses	621.78	650.42
(iii) Loan Processing Charges	7.30	6.67
(iv) Brokerage on Loan	0.78	-
Total	631.39	657.08
Note 3.8 Depreciation and Amortisation Expenses		
(a) Depreciation on Tangible Assets	37.35	38.90
Total	37.35	38.90
Note 3.9 - Other Expenses		
(A) Direct Expenses		
(i) Designing Charges	-	17.67
(ii) Processing Charges	670.50	469.72
(iii) Saree Polish Charges	24.65	26.39
(iv) Labour Charges	24.51	-
(v) Saree Sample Charges	2.86	8.15
(vi) Saree Printing	5,717.11	5,476.67
(vii) Brokerage on Sales & Purchases	355.31	317.42
(viii) Stickers & Labels	38.58	43.70
(ix) Transport Charges	379.44	375.33
(x) Clearing & Forwarding	91.93	66.36
Total	7,304.88	6,801.41



SHREE BALAJI (MALA) TEXTILES LIMITED			
Particulars		(Amount in ₹ Lacs.)	
		For the year 31-03-2025	For the year 31-03-2024
(B) Indirect Expenses			
(i) Advertisement and Sales Promotion Expenses	321.82	17.89	
(ii) Photo Advertisement Expenses	-	262.37	
(iii) Payment to Statutory Auditor	0.65	0.65	
(iv) Payment to Cost Auditor	0.50	-	
(v) Other Payment to Auditor	-	-	
(vi) Bad debts	26.33	93.90	
(vii) Bank charges	4.75	2.77	
(viii) Computer Maintenance Charges	-	1.37	
(ix) Packing Expenses	263.07	263.37	
(x) Printing & stationary exp.	8.96	3.93	
(xi) Consultancy Charges	20.56	13.29	
(xii) Discount Allowed	-	0.27	
(xiii) Trade Discount	-	218.56	
(xiv) FAD A/c	-	6.38	
(xv) Electricity expenses	8.07	4.49	
(xvi) General expenses	46.96	29.95	
(xvii) Filling Expenses	0.44	0.38	
(xviii) GST Assessment 2017-18/2018-19	0.25	4.01	
(xix) Insurance Expenses	6.97	6.11	
(xx) Director's Insurance (KMP Insurance)	9.46	5.11	
(xxi) Legal Expenses	3.66	4.19	
(xxii) Postage and Courier Expense	3.55	3.01	
(xxiii) Subscriptions	0.22	3.92	
(xxiv) Municipal Taxes	0.44	0.40	
(xxv) Donation	-	2.21	
(xxvi) Pollution Expenses	1.56	1.13	
(xxvii) Other Selling and Distribution Expenses	3.48	8.18	
(xxviii) Mukadam Expenses	-	16.20	
(xix) Rates & Taxes	10.92	1.38	
(xxx) Rate Difference	6.85	39.53	
(xxxi) Rent Expense	21.05	12.67	
(xxxii) Repair and Maintenance Expense	6.37	5.66	
(xxxiii) Sales Promotion	-	39.26	
(xxxiv) Mobile Charges	-	0.61	
(xxv) Motor Car Expenses	15.57	14.76	
(xxvi) Travelling and Conveyance	31.35	27.01	
Total	823.79	1,114.91	
Grand Total (A+B)	8,128.67	7,916.32	
Note 3.10 - Earnings Per Equity Share			
(a) Net Profit After Tax Attributable to Equity shareholders for Basic EPS (Amount in ₹ Lacs)	492.50	255.59	
Add/Less: Adjustment to Potential Equity Shares	-	-	
Total	492.50	255.59	
(b) Weighted Average No. of Equity Shares Outstanding during the year			
For Basic EPS	720,500	720,500	
For Diluted EPS	720,500	720,500	
(c) Earnings Per Share			
Basic EPS	68.36	35.47	
Diluted EPS	68.36	35.47	
Face Value Per Equity Share (Rs.)	10	10	
(d) Reconciliation Between number of Shares used for calculating basic and diluted earning per share			
No of Shares used for calculating Basic EPS	720,500	720,500	
Add: Potential Equity Shares	-	-	
No. of Shares used	720,500	720,500	
Note 3.11 - Value of Raw Material, Spare Parts and Components Consumed			
Raw Material Consumed			
Imported	-	-	
Indigenous	11,779.62	10,497.69	
Total	11,779.62	10,497.69	



SHREE BALAJI (MALA) TEXTILES LIMITED

Notes Forming Part of Financial Statements

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18

Relationships :

Key Management Personnel and their relatives

- a) Binod kumar Kedia
- b) Binod kumar Kedia (HUF)
- c) Anita Kedia
- d) Hemlata Kedia
- e) Manoj Kumar Kedia
- f) Manoj Kumar Kedia (HUF)
- g) Sulochana Devi Kedia
- h) Shresth Kedia
- i) Shivam Kedia
- j) Rishika Kedia
- k) Simran Kedia

Enterprises over which the key management personnel and/or their relatives have significant influence :

- a) Shree Jai Hanuman Printing Works
- b) Mrityunjay Commosales Pvt. Ltd.
- c) M/s Shree Savya
- d) M/s Shreejay Creations

The following transactions were carried out with the related parties in the ordinary course of business

a) Details relating to parties referred to in item 1(i) above:

Particulars	(Amount in ₹ Lacs.)	
	For the year 31-03-2025	For the year 31-03-2024
Remuneration Paid		
Binod Kumar Kedia	36.00	36.00
Anita Kedia	12.00	30.00
Hemlata Kedia	15.00	24.00
Shresth Kedia	12.00	30.00
Brokerage Paid		
Manoj Kumar Kedia	3.00	12.00
Salary Paid		
Shivam Kedia	1.50	6.00
Outstanding Balances (Payable)/ Receivable		
Loan Received		
Anita Kedia	(103.00)	(93.00)
Binod Kumar Kedia	(112.19)	(114.87)
Binod Kumar Kedia(HUF)	(23.75)	(23.75)
Hemlata Kedia	(102.32)	(90.32)
Sulochna Devi Kedia	(12.94)	(12.94)
Manoj Kumar Kedia HUF	(15.15)	(15.15)
Manoj Kumar Kedia	(43.58)	(41.62)
Shresth Kedia	(48.89)	(65.60)
Shivam Kedia	(12.00)	(12.00)
Simran Kedia	(1.65)	(1.65)
Rishika Kedia	-	-

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18(Contd...)

Particulars	(Amount in ₹ Lacs.)	
	For the year 31-03-2025	For the year 31-03-2024
b) Details relating to parties referred to in item 1(ii) above:		
Purchase of Plant & Machinery(incl.GST)		
M/s. Shree Jai Hanuman Printing Works	22.13	-
Purchases		
M/s. Shree Savya	0.70	1.17
M/s Shreejay Creations	0.27	7.57
Sales		
M/s. Shree Savya	-	0.10
M/s Shreejay Creations	23.27	37.69



SHREE BALAJI (MALA) TEXTILES LIMITED**Outstanding Balances (Payable)/ Receivable**

M/s. Shree Savya	4.91	(21.77)
M/s Shreejay Creations	39.00	30.13
Anita Kedia -Director's Remuneration Payable	-	(5.64)
Hemlata Kedia- Director's Remuneration Payable	-	(8.30)
Manoj Kumar Kedia- Brokerage Payable	-	(0.95)
Shresth Kedia- Director's Remuneration Payable	-	(7.74)
Shivam Kedia- Salary Payable	-	(0.44)
Binod Kumar Kedia -Director's Remuneration	-	(3.49)

Notes 3.13 Trade Payable due for payment Ageing Schedule As on 31.03.2025

a. The disclosures required under Schedule III of the Companies Act, 2013 in respect of Micro and Small Enterprises under Micro, Small & Medium Enterprises Development Act, 2006 are as follows:

(Amount in ₹ Lacs.)

Description	For the year 31-03-2025	For the year 31-03-2024
Principal amount due thereon & remaining unpaid to Suppliers	Nil	Nil
Interest due on above remaining unpaid	2.12	Nil
Interest paid on all delayed payments	Nil	Nil
Payment made beyond the appointed day during the year	Nil	Nil
Interest due & payable for the period of delay in making payment	Nil	Nil
Interest accrued & remaining unpaid	Nil	Nil
Amount of interest remaining due & payable in succeeding years	Nil	Nil



SHREE BALAJI (MALA) TEXTILES LIMITED

Notes Forming Part of Financial Statements

b. Trade Payable due for payment Ageing Schedule As on 31.03.2025

(Amount in ₹ Lacs.)

Particulars	Outstanding for Following Periods from Due Date of Payment				
	< 1 Yr	1-2 Yrs	2-3 Yrs	> 3 Yrs	Total
MSME	29.63	-	-	-	29.63
Others	4,482.77	0.07	0.25	-	4,483.10
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	4,512.41	0.07	0.25	-	4,512.73
PREVIOUS YEAR (TOTAL)	4,155.01	1.65		22.56	4,179.21

Notes 3.14 Trade Receivable Ageing Schedule As on 31.03.2025

Particulars	Outstanding for Following Periods from Due Date of Payment					
	< 6 Mon.	6 Mon. - 1 yr	1-2 Yrs	2-3 Yrs	> 3 Yrs	Total
Considered Good						
Undisputed Trade Receivables (Unsecured)	7139.53	1143.78	425.89	218.86	139.49	9067.55
Disputed Trade Receivables	4.95	0.91	36.39	96.42	184.97	323.64
Considered Doubtful						
Undisputed Trade Receivables						
Disputed Trade Receivables						
TOTAL	7,144.48	1,144.68	462.28	315.28	324.46	9,391.18
PREVIOUS YEAR (TOTAL)	6,907.30	1,179.03	659.22	158.47	298.74	9,202.75



SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AS PER COMPANIES ACT, 2013
For the Financial Year 2024-25

SLNo	Name of Assets	Gross Block (01-04-24)	Addition	Sale/ Adjustments	Total Cost	Accumulated depreciation as on 01-04-2024	Depreciation during the year	Deletion /Adjustment Depreciation	Total Accumulated Depreciation	W.D.V as on 31.03.2025	W.D.V as on 31.03.2024
1	Land	5.22	-	-	5.22	-	-	-	-	5.22	5.22
	Total	5.22			5.22					5.22	5.22
2	Ware House	90.23	-	-	90.23	37.74	2.56	0.02	40.27	49.96	52.50
	Total	90.23			90.23	37.74	2.56	0.02	40.27	49.96	52.50
3	Factory Jetpur	73.25	-	-	73.25	41.38	2.62	4.27	48.27	24.98	31.87
	Total	73.25			73.25	41.38	2.62	4.27	48.27	24.98	31.87
4	Building (Bangur Arcade)	432.00	-	-	432.00	143.81	14.03	0.15	157.98	274.01	288.19
	Total	432.00			432.00	143.81	14.03	0.15	157.98	274.01	288.19
5	Air Conditioner	23.80	-	1.10	22.70	18.99	0.58	1.48	21.04	1.66	4.81
6	Generator	4.06	-	0.65	3.41	3.33	-	0.10	3.24	0.17	0.72
7	Refrigerator	0.78	-	0.27	0.51	0.67	-	0.18	0.48	0.03	0.11
8	Weighing Scale	0.07	-	-	0.07	0.06	0.00	0.00	0.06	0.01	0.01
	Total	28.70		2.02	26.68	23.05	0.58	1.20	24.82	1.86	5.65
9	Furniture & Fixture	58.66	-	-	58.66	48.79	2.14	1.34	52.27	6.39	9.87
10	Electric Equipment	16.99	-	-	16.99	13.15	0.39	0.01	13.55	3.44	3.84
11	Mobile Phone	19.00	2.33	10.78	10.55	13.49	1.96	8.35	7.09	3.46	5.51
12	Camera	1.39	-	-	1.39	0.98	0.02	0.32	1.32	0.06	0.41
	Total	96.04	2.33	10.78	87.58	76.41	4.51	6.69	74.23	13.36	19.63
13	Motor Car	52.27	15.20	20.46	47.02	29.04	10.12	19.05	20.11	26.91	23.24
	Total	52.27	15.20	20.46	47.02	29.04	10.12	19.05	20.11	26.91	23.24
14	Computer	7.90	1.24	3.03	6.11	7.00	0.66	2.90	4.76	1.35	0.91
	Total	7.90	1.24	3.03	6.11	0.00	0.66	2.90	4.76	1.35	0.91
15	Plant & Machinery	-	18.75	-	18.75	-	2.27	-	2.27	16.48	-
	Total	-	18.75	-	18.75	-	2.27	-	2.27	16.48	-
	Current Year's Total	785.62	37.52	36.28	786.85	351.42	37.35	23.05	372.72	414.13	427.20
	Previous Year's Total	771.86	13.82	0.06	785.62	319.57	38.90	0.06	358.41	427.20	452.29



SHREE BALAJI (MALA) TEXTILES LIMITED
FIXED ASSETS AS PER, I.T.ACT,1961 FOR FINANCIAL YEAR 2024-2025

ANNEXURE-A									
S.No	Name of Assets	W.D.V as on 01.04.24	Rate of Deprecia tion	Addition for a period of more than 180 days	Addition for a period of less than 180 days	Sale	Total	Total Depreciation Allowable	W.D.V as on 31.03.2025
1	Land	522,330	-	-	-	-	522,330	-	522,330
2	Building	20,685,154	10%	-	-	-	20,685,154	2,068,515	18,616,638
2	Furniture & fittings	2,917,017	10%	-	-	-	2,917,017	291,702	2,625,315
3	Plant & machinery	6,408,165	15%	3,588,064	39,831	286,482	9,749,578	1,459,449	8,290,129
4	Plant & machinery	94,929	40%	46,088	77,542	-	218,559	71,915	146,644
	Total	30,627,595		3,634,152	117,373	286,482	34,092,638	3,891,582	30,201,056

SHREE BALAJI (MALA) TEXTILES LIMITED

Note -3.15 : RATIOS

Analytical Ratios as on and for the period ended on 31-03-2025

Name of the ratio	Numerator	Denominator	2024-25	2023-24	Change(%)
(i) Current Ratio (in times)	Current assets	Current liabilities	1.17	1.14	2.32
(ii) Debt - Equity Ratio (in times)	Total debts	Equity	5.43	6.66	(18.40)
(iii) Debt Service coverage ratio (in times)	Earnings available for debt service	Total debt service	3.13	1.73	81.13
(iv) Return on equity (in %)	Net profit after Tax	Average shareholder equity	25.78%	16.64%	54.96
(v) Inventory Turnover Ratio (in times)	Sales	Average inventory	6.14	8.08	(24.00)
(vi) Trade receivables turnover ratio (in times)	Net sales	Average accounts receivables	2.08	2.07	0.55
(vii) Trade payables turnover ratio (in times)	Net purchases	Average trade payables	2.46	2.57	(4.16)
(viii) Net capital turnover ratio (in times)	Net sales	Working Capital	10.05	13.08	(23.15)
(ix) Net profit ratio (in %)	Net profit	Net sales	2.55	1.29	97.03
(ix) Return on capital employed (in %)	Earning before interest and taxes	Capital employed	18.09	14.65	23.47
(x) Return on investment (in %)	Income from Investments	Time weighted average Investments	NA	NA	

Reasons for variance

- i) Variance in Debt Service Coverage Ratio is due to increase in Profit in CY
- ii) Variance in Return on Equity Ratio is due to increase in Profit in CY
- iii) Variance in Net Profit Ratio is due to increase in Profit in CY



M/S. SHREE BALAJI (MALA) TEXTILES LIMITED

65, Sir Hariram Goenka Street,
Kolkata – 700 7007

NOTE - 1

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

SIGNIFICANT ACCOUNTING POLICIES:

A. a) BASIS OF ACCOUNTING

The Accounts of the Company are prepared under Historical Cost convention and in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 except where otherwise stated. For recognition of Income & Expenses, Accrual Basis of accounting is followed. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b) The Financial statements have been prepared under going concern assumption.

c) REVENUE RECOGNITION

Sales of goods and securities are recognized at contractual realizable value at the point of delivery.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Other income

Other items of income are accounted for as and when the right to receive arises.

d) DEPRECIATION:-

i) Freehold land and leasehold land are not depreciated.

ii) In respect of other assets,

Depreciation on additions / deletions for Tangible Fixed Assets are charged under Written Down Value basis (WDV) according to the useful life specified in Schedule II of the Companies Act, 2013 in terms of Section 123 of the Act, on pro-rata basis.

Depreciation on Tangible Fixed Assets is being provided on Written down Value basis as per useful lives specified in Schedule II of the Companies Act, 2013.

iii) Fixed assets are stated at cost less accumulated depreciation. Pre-operation expenses including trial run expenses (net of revenue) are capitalized.

e) TAXES ON INCOME

Tax on income for the current period is determined on the basis of taxable income computed in accordance with the Provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the enacted tax rates as on the Balance Sheet date. Deferred Tax assets if any are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



f) PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS

- i) The Company recognizes as Provisions, the liabilities being present obligations arising from past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.
- ii) Contingent Liabilities are generally not provided for in the Accounts and are shown separately in Notes to the Accounts.

g) INVENTORIES

- i) Raw materials purchased by the company are carried at lower of cost and net realisable value.
- ii) Work-in-progress is carried at lower of cost and net realizable value.
- iii) Finished and Semi Finished products produced / purchased by the Company are carried at lower of cost and Net realizable Value.
- iv) Stores and spare parts are carried at cost.

h) BORROWING COST

Borrowing cost that are attributable to the acquisitions, constitution or production of qualifying assets are capitalised as part of cost of such assets till such time as the assets is ready for its intended use or sale. A qualifying assets is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

i) EMPLOYEE BENEFITS

The benefits like salaries, wages, short term compensated absence etc and the cost of bonus, gratuity allowances, ex-gratia are recognised in the period in which employees renders the related service.

j) CASH FLOW STATEMENT

Cash flow statement is prepared by the "Indirect Method" set out in Accounting Standard (AS)-3 on "Cash Flow Statement" and present the cash flows by the operating, investing, and financing activities. Cash and cash equivalent in the cash flow statement comprised of cash at bank, cash in hand and time deposit with bank.

k) INVESTMENTS

Investments intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and market value /realizable value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.



D) IMPAIRMENT OF ASSETS

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such condition exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating units to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of Profit and Loss Account.

If at the Balance Sheet date there is an indication that previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at revised recoverable amount.

NOTES ON ACCOUNTS

B. a) Contingent Liabilities: NIL

b) There are no over dues payable to Micro, Small & Medium Enterprises to the extent such parties have been identified on the basis of information available with the Company and as provided in Note no.3.13 of the Financial Statements.

c) The Institute of Chartered Accountants of India (ICAI) has made Accounting Standard Impairment of Assets AS 28 mandatory and the Company has carried out comprehensive exercise to assess the impairment loss of Assets. Based on such exercise, there is no impairments of Assets. Accordingly, no adjustment in respect of loss impairment of Assets is required to be made in the Accounts.

d) The Balance of Sundry Creditors, Sundry Debtors, Loan & Advances are subject to confirmation.

e) The Company is primarily engaged in the Manufacturing and Trading of Cotton Printed Sarees. Hence segment reporting is not applicable.

f) Prepaid IPO Expenses:

During the financial year, the Company has incurred and paid certain expenses to various vendors in connection with the proposed Initial Public Offering (IPO), which is expected to be floated in the upcoming financial year.

These expenses include payments made for services such as legal and professional consultancy, merchant banking, statutory filings, advertisement, printing, and other related pre-issue activities.

In accordance with applicable accounting standards and guidance, these expenses have been recognized as "Short Term Loans & Advances" under the head "Prepaid IPO Expenses", pending capitalization or adjustment against securities premium upon successful completion of the IPO.

The treatment of these expenses shall be reviewed and appropriately adjusted in the books of accounts upon finalization of the IPO process, in line with the relevant provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, and applicable accounting framework.



g) Change in Inventory Classification and Disclosure (Raw Material and Work-in-Progress):

In the previous financial year, the Company had disclosed inventories under a single head titled "Raw Materials", which included both raw materials and work-in-progress (WIP), without bifurcation.

However, in the current financial year, in order to enhance the transparency and accuracy of financial reporting and in compliance with the applicable accounting standards, the Company has revised its disclosure policy to present Raw Materials and Work-in-Progress as separate line items in the financial statements.

This change does not impact the total value of inventories or the profit/loss for the period, as it pertains solely to the classification and presentation of the inventory components. The comparative figures for the previous year have been regrouped and reclassified wherever necessary to conform to the current year's presentation.

h) Conversion from Private Limited Company to Public Limited Company:

During the financial year, the Company has been converted from a Private Limited Company to a Public Limited Company in accordance with the provisions of the Companies Act, 2013. The necessary approvals from the Ministry of Corporate Affairs (MCA) have been obtained, and a new Certificate of Incorporation consequent to conversion has been issued with effect from 24th March, 2025.

Accordingly, the name of the Company has been changed from:

Shree Balaji (Mala) Textiles Private Limited
to
Shree Balaji (Mala) Textiles Limited

The change has been duly reflected in all statutory records and filings. This conversion has no impact on the financial position or accounting treatment of transactions during the year, and the Company continues to follow the same set of accounting policies consistently, subject to compliance with any additional statutory and regulatory requirements applicable to public limited companies.

i) Additional Regulatory Information Required by Schedule II

(i) It is stated that, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) It is stated that, no funds (which are material either individually or in the aggregate) have been received by the Company from any other person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate



Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) No proceedings have been on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, (45 of 1988) and Rules made thereunder during the financial year.

(iv) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority during the financial year.

(v) The Company did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

(vi) The Company does not require compliances with the number of layers as prescribed under the Companies Act, 2013, since there are no layers of companies during the financial year.

(vii) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial years.

(viii) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period during the financial year.

(ix) The Company does not require fair valuation since there are no investment properties during the financial year.

(x) a) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year. The Company has reviewed the useful lives of certain categories of fixed assets during the year based on technical assessment and management's revised opinion. As a result of this reassessment, the useful lives of some assets were revised (increased or decreased) compared to the estimates applied in earlier periods.

The change in useful life has been treated as a change in accounting estimate in accordance with applicable accounting standards (e.g., Ind AS 16 / AS 6). The depreciation on such assets has been recalculated on the revised remaining useful life, and the impact of the change has been accounted for prospectively from the date of revision.

This reassessment has been done to better reflect the pattern in which the assets' future economic benefits are expected to be consumed by the Company.

b) During the financial year, the Company has identified certain fixed assets that were no longer in use or had become obsolete. These assets have been discarded/written off from the books after due technical evaluation and management approval.

The net book value of such discarded assets, after adjusting accumulated depreciation, has been charged off to the Statement of Profit and Loss under "Other Expenses" / "Loss on Asset Discarded", as per the applicable accounting standards

(xi) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.



(xii) The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

- j) The previous year figures have been rearranged/regrouped wherever considered necessary to correspond with the current year's classification and disclosures.
- k) All the figures have been rounded off to the nearest thousands to comply with Schedule III to the Companies Act, 2013, except EPS calculation in Note No 3.10.

For D. BANKA & CO.
Chartered Accountants
F.Regd. No.: 317139E

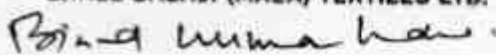

(CA DEEPAK BANKA)

Proprietor
Membership No. 053319
UDIN : 25053319BMIN7C1912
Date: 05-09-2025
Place: Kolkata



For and on behalf of the Board of Directors

SHREE BALAJI (MALA) TEXTILES LTD.



Binod Kumar Kedia DIRECTOR
(Chairman and M.D.)
DIN: 01028832

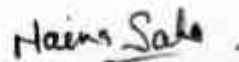


Shivam Kedia
(Chief Financial Officer)
PAN- IFOPK5620B

SHREE BALAJI (MALA) TEXTILES LTD.

 DIRECTOR

Anita Kedia
(Whole-time Director)
DIN: 01888538



CS Naina Saha
(Company Secretary)
PAN- FSOPS4068F