**SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED**
**65, SIR HARIRAM GOENKA STREET,**
**GROUND FLOOR, BLOCK-A,**
**BANGUR ARCADE,**
**KOLKATA 700007 (WEST BENGAL)**

CIN:U17299WB2005PTC105711

Email:binod.kedia@yahoo.in

# NOTICE

Notice is hereby given that the Nineteen Annual General Meeting of the members of M/s SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED will be held at its Registered Office 65, SIR HARIRAM GOENKA STREET, GROUND FLOOR, BLOCK-A, BANGUR ARCADE, KOLKATA 700007 (WEST BENGAL) on Monday, 30th day of September 2024 at 11:00 A.M. to transact the following business: -

**AS AN ORDINARY BUSINESS:**

1) To receive, consider, approve and adopt the audited Balance Sheet as at 31st day of March 2024 and Statement of Profit and Loss Account for the year ended on that date together with the reports of the Directors and the Auditors thereon.

2) To re-appoint M/s D. Banka & Co., Chartered Accountants as the Statutory Auditors for a period of 5 years, and to fix their remuneration.

By Order of the Board of Directors
**For SHREE BALAJI (MALA) TEXTILES PVT. LTD.**

SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED * KOLKATA

Place:Kolkata
Date:25/09/2024

**(Binod Kumar Kedia)**
Director
(DIN: 01028832)

**NOTES:**

(a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need to be a member.

(b) The members are required to notify the change in their address, if any, to the company immediately.

(c) Members are requested to bring their copies of the annual report to the Meeting.

**D. BANKA & CO.**
**Chartered Accountants**

32, Ezra Street, 6th Floor,
Room No. - 606, Kolkata - 700 001
Phone : 4005-2148
E-mail : govind3002@gmail.com

## INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL STATEMENTS

ToThe Members of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED**

### OPINION

We have audited the accompanying Standalone financial statements of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at **March 31st, 2024,** the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2024, its Profit** and, its cash flows for the year ended on that date.

### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

D. BANKA & CO.
Chartered Accountants
KOLKATA

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report along with Annexures thereof, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is no material misstatement of the other information where we are required to report the fact. We have nothing to report in this regard.

## RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to goingconcern and using the going concern basis of accounting unless management either intendsto liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Chartered
Accountants
KOLKATA

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

  However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation of the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

KA & CO.
Chartered
Accountants
KOLKATA

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 (" the Order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act,2013 we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on 31st March, 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in " Annexure B".

g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

  a. The Company does not have any pending litigations which would impact its financial position.

  b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

  c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

  d. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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Chartered Accountants
KOLKATA

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. The company has not declared or paid any dividend during the year and as such compliance with the provisions of section 123 of the Act are not applicable.

f . Based on our examination, which included test checks, the Company has used accounting. software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated through out the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of the audit. trail feature being tampered with for the aforesaid period. However, in our opinion, proper books of accounts stating true and fair state of affairs of the company, as required under section 128(1) of The Companies Act,2013, has been maintained by the Company for the Financial Year 2023-24.

D. BANKA & CO. Chartered Accountants KOLKATA

**For : D. BANKA & CO.**
Chartered Accountants
Firm Regn No. 317139E

**(CA DEEPAK BANKA)**
Proprietor
**Membership No. 053319**
**UDIN: 24053319BKEJVJ7224**

**Place: Kolkata.**

**Dated: The 25th day of September, 2024.**

**D. BANKA & CO.**
**Chartered Accountants**

32, Ezra Street, 6th Floor,
Room No. - 606, Kolkata - 700 001
Phone : 4005-2148
E-mail : govind3002@gmail.com

## "ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to our audit report of even date on the accounts of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED** for the year ended 31st March, 2024 as required by the Companies (Auditors' Report) Order, 2020 issued by the Central Government in terms of Section 143 (11) we further state that:

i) (a) (A) The Company has maintained proper records to show full particulars including quantitative details and situation of Property, Plant & Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) In our opinion, the Property Plant & Equipment were physically verified by the management at reasonable intervals, having regard to the size of the Company and the nature of its Property Plant & Equipment. According to the information and explanations given to us no material discrepancies have been noticed on such verification.

(c) With respect to immovable properties of acquired lands and buildings that are freehold, according to the information and explanations given to us and the records examined by us and on the basis of our examination of the registered sale deeds / transfer deed / conveyance deed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company.

(d) The Company has not revalued its Property Plant & Equipment (including right of use assets) or intangible assets during the year under audit.

(e) No proceedings have been initiated on or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,

ii) (a) According to the information and explanations given to us the inventories were physically verified during the year by the Management at reasonable intervals. The coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operation. No material discrepancies were noticed on such verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) The Company has been sanctioned working capital facilities in excess of five crore rupees, in aggregate, from banks based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company for four quarters during the year as informed to us by the management, with such banks and such statements have variances as per table given hereunder which is not material in our opinion, for the respective periods

D. BANKA & CO.
Chartered Accountants
KOLKATA

| Quarters FY2022-2023 | Name of the Bank | Nature of Current Assets | Amount Disclosed as Per Return (Rs Lakhs | Amount as Per Books of Accounts (Rs Lakhs) | Difference in Rs Lakhs |
|---|---|---|---|---|---|
| 1st Quarter | HDFC Bank Limited | Stocks and Book Debts | 11843.55 | 11682.44 | 161.11 |
| 2nd Quarter | HDFC Bank Limited | Stocks and Book Debts | 12531.49 | 12355.58 | 175.91 |
| 3rd Quarter | HDFC Bank Limited | Stocks and Book Debts | 11895.30 | 11799.68 | 95.62 |
| 4th Quarter | HDFC Bank Limited | Stocks and Book Debts | 11774.40 | 11886.33 | -111.93 |

iii) The Company has not made investments in, provided any guarantee or security or granted any loans or advances during the year in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, and as such Clause iii) (a), (b), (c), (d), (e) & (f) are not applicable.

iv) In our opinion and according to the information and explanations given to us, no loan has been given to any director of the Company or to any other person specified under sections 185 of the Act, The Company has neither given any loan or guarantee or has provided security to any person or body corporate nor has made any investment during the year under audit as specified under section 186 of the Companies Act, 2013.

v) According to the information and explanations given to us the Company has not accepted any deposit or amount which are deemed to be deposits during the year and accordingly the question of complying with Sections 73 and 76 of the Companies Act, 2013 does not arise.

vi) We have broadly reviewed the Books of Accounts maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act 2013, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii) (a) According to the information and explanations given to us and according to the books and records produced and examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and any other statutory dues with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and any other statutory dues in arrears as at 31st March, 2024 for a period of more than six months from the date they became payable.

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Chartered Accountants
KOLKATA

viii) According to the information and explanations given to us, the Company does not have any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) In our opinion the Company has not defaulted in the repayment of any loans or other borrowings or in payments of any interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loans during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable.

(d) The Company has not utilised any fund raised on short term basis for long term purpose during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable.

(e) The Company does not have any subsidiaries, associates or joint ventures hence, clause (ix)(e) of the Order is not applicable.

(f) The Company does not have any subsidiaries, joint ventures or associates companies hence, clause (ix)(f) of the Order is not applicable.

x) (a) As the Company has neither made any initial public offer nor further public offer (including debt instruments). Accordingly, this clause is not applicable.

(b) As the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, this clause is not applicable.

xi) (a) To the best of our knowledge and according to the information and explanations given to us, during the year, no fraud on or by the Company has been noticed or reported.

(b) As no offence of fraud has come to our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle-blower complaints, if any, were received during the year by the Company.

xii) In our opinion, the Company is not a Nidhi Company and hence reporting under Clause xii) is not applicable.

xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 wherever applicable and the details have been disclosed in the standalone Financial Statements as required by the applicable Accounting Standards.

xiv) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.

D. BANKA & CO.
Chartered
Accountants
KOLKATA

xv) In our opinion and according to explanations given to us the Company has not entered into any non-cash transactions with directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

xvi) a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934(2 of 1934), hence Clause (xvi) (a) is not applicable.

b) In our opinion the Company has not conducted any Non-Banking Financial or Housing Finance activities, hence Clause xvi) (b) is not applicable.

c) In our opinion and according to explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d) In our opinion and according to explanations given to us, the Group does not have any CIC as part of the Group.

xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year under audit.

xviii) There has been no resignation of the statutory auditors of the company during the year under audit.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) Section 135 of the Companies Act is not applicable to the company, hence this clause (xx) is also not applicable to the company.

xxi) The Company is not required to prepare consolidated financial statements, hence this clause (xxi) is also not applicable to the Company.

**For : D. BANKA & CO.**
**Chartered Accountants**
**Firm Regn No. 317139E**

D. BANKA & CO. Chartered Accountants KOLKATA

**Place: Kolkata**
**Date :The 25th day of September,2024**

**(CA DEEPAK BANKA)**
**Proprietor**
**Membership No. 053319**
**UDIN: 24053319BKEJVJ7224**

**D. BANKA & CO.**
Chartered Accountants

32, Ezra Street, 6th Floor,
Room No. - 606, Kolkata - 700 001
Phone : 4005-2148
E-mail : govind3002@gmail.com

**'ANNEXURE – B' TO THE AUDITORS' REPORT**

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')**

We have audited the internal financial controls over financial reporting of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED.** ('the Company') as of 31st March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

D. BANKA & CO.
Chartered Accountants
KOLKATA

## INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For: D. BANKA & CO.**
**Chartered Accountants**
**Firm Regn No. 317139E**

D. BANKA & CO. Chartered Accountants KOLKATA

**(CA DEEPAK BANKA)**
**Proprietor**
**Membership No. 053319**
**UDIN: 24053319BKEJVJ7224**

**Place: Kolkata**
**Dated: The 25th day of September, 2024**

# SHREE BALAJI (MALA) TEXTILES PVT. LTD.

65, SIR HARIRAM GOENKA STREET, BANGUR ARCADE, GROUND FLOOR, KOLKATA - 700 007
MOBILE : 98300 45198, 98311 45198 • GSTIN : 19AAJCS5728B1Z9
E-mail : binod.kedia@yahoo.co.in • Website : www.malasarees.com

Ref. No. ............................ **Directors' Report** Date : ...............................

**To,**
**The Members,**
**Shree Balaji (Mala) Textiles Private Limited**
**U17299WB2005PTC105711**

Your Directors have pleasure in presenting the 19th Annual Report together with the Audited Financial Statement for the year ended 31st March, 2024.

**1. FINANCIAL SUMMARY OF THE COMPANY** (Rs. In lacs)

| Particulars | 2023-24 | 2022-23 |
|---|---|---|
| Gross Income | 19774.98 | 19823.08 |
| Profit Before Interest and Depreciation | 1027.27 | 792.23 |
| Finance Charges | 650.42 | 565.71 |
| Gross Profit | 378.85 | 226.52 |
| Provision for Depreciation | 38.90 | 32.82 |
| Net Profit Before Tax | 339.95 | 193.70 |
| Provision for Tax (including Deferred Tax) | 84.35 | 49.80 |
| Net Profit After Tax | 255.59 | 143.91 |
| Balance of Profit brought forward | 1144.23 | 1000.84 |
| Adjusted to Retained Earnings | - | 0.52 |
| Balance available for appropriation | 1399.81 | 1144.23 |
| Proposed Dividend on Equity Shares | - | - |
| Tax on proposed Dividend | - | - |
| Transfer to General Reserve | 1399.81 | 1144.23 |

**2. DIVIDEND**

No Dividend was declared for the current financial year to conserve the resources of the Company during the year.

**3. TRANSFER TO RESERVES**

The Company does not propose to transfer any amount to the Reserves during the financial year ended 31st March, 2024.

**4. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR**

The Company achieved income of Rs. 19774.98 lacs & showed profits before tax at Rs. 255.59 lacs which is about 77% higher then last year. The Directors expect to improve the sales and the bottom line in the F. Y. 2024-2025.

**5. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There has been no change in the nature of business of the Company during the year.

**6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

**7. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause *(c)* of sub-section *(3)* of Section 134 of the Companies Act, 2013, shall state that—

*(a)* in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

*(b)* the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

*(c)* the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

*(d)* the directors had prepared the annual accounts on a going concern basis; and

*(e)* the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

*(f)* the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

**9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

The Company does not have a subsidiary or associate company and it does not have a joint venture either. Hence no company has ceased to be a subsidiary, associate company or a joint venture partner during the year.

**10. DEPOSITS**

The Company has not accepted any Public Deposit within the meaning of section 73 of the Companies Act, 2013 and the Rules there under.

## 11. STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s. D Banka & Company, Chartered Accountants, (Firm Registration Number: 317139E) were appointed as Statutory Auditors of the Company to hold the office from the conclusion of Fourteenth Annual General Meeting held on 30th September 2019 till the conclusion of the Nineteenth Annual General Meeting of the Company to be held in the Calendar year 2024.

Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each AGM has been done away with. Accordingly, the ratification of the appointment has not been placed before the shareholders, in the ensuing Annual General Meeting.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments and may be treated as information/ explanation submitted by the Board as contemplated under provisions of the Companies Act, 2013.

## 12. SHARE CAPITAL

The Paid up Share Capital of the Company as on 31.03.2024 was Rs. 7205000/-.

### A) Issue of equity shares with differential rights

The Company has not issued any equity share during the year under report under the provisions of Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.

### B) Issue of sweat equity shares

The Company has not issued any sweat equity share during the year under report under the provisions of rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

### C) Issue of employee stock options

The Company has not provided any Stock Options to the employees during the year under review.

### D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

There is no provision made by the Company for purchase of its own shares by employees or by trustees for the benefit of the employees as per the provisions of Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014.

## 13. EXTRACT OF THE ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31st, 2024 is annexed hereto as Annexure – 1 and forms part of this report.

**14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions on details of conservation of energy, technology absorption, foreign exchange earnings and outgo as per section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies' (Accounts) rules, 2014, are not applicable to the Company.

A) Conservation of energy:

The Company belongs to textiles sector and the scope for Conservation of Energy is limited. Reasonable and adequate measures to conserve energy have been adopted in Operations delivery as well as the architectural design of infrastructure.

**(B) Technology absorption:**

The Company is continuously in the process of reduction in cost of production by innovation and new technologies in delivery. We will continue our research towards high end delivery, innovation which in turn will give the Company increased revenue.

**(C) Foreign exchange earnings and Outgo:**

There is no Foreign Exchange earnings or outgo during the year under review.

**15. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The provisions of Section 135 of the Companies Act, 2013 in respect of CSR do not apply to your Company.

**16. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A) Changes in Directors and Key Managerial Personnel**

No Director or Key Managerial Personnel has been appointed or has resigned during the year. Mr. Binod Kumar Kedia (DIN: 01028832), Mrs. Anita Kedia (DIN: 01888538) ,Mrs. Hemlata Kedia (DIN: 01888479) and Mr. Shresth Kedia (DIN : 06982128) are continuing Directors of the Company.

**B) Declaration by an Independent Director(s) and re- appointment, if any**

Since there is no independent director in the Company, the statement on declaration by independent directors under sub-section (6) of Sec 149 is not applicable to your company.

**C) Formal Annual Evaluation**

Since there is no independent director in the Company, formal annual evaluation of Independent Directors is not applicable to the company.

**17. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

Five meetings of the Board of Directors were held during the year under review on 11/06/2023, 07/09/2023, 05/11/2023, 02/01/2024, 31/03/2024.

## 18. AUDIT COMMITTEE

The provisions in respect of formation of Audit Committee do not apply to your Company since its paid-up capital is below the threshold limit prescribed.

## 19. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The provisions in respect of establishment of vigil mechanism for Directors and employees do not apply to your Company since its borrowing is below the threshold limit prescribed.

## 20. NOMINATION AND REMUNERATION COMMITTEE

The provisions in respect of establishment of Nomination & Remuneration Committee do not apply to your Company since its paid-up capital is below the threshold limit prescribed.

## 21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## 22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Act during the year under review. The details of related party transactions as required under Accounting Standard-18 form part of the notes to the financial statements.

## 23. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

## 24. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, no material weakness in the design or operation was observed.

## 25. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company does not have any unpaid dividend lying idle and hence no fund is required to be transferred to the Investor Education and Protection Fund (IEPF).

## 26. PARTICULARS OF EMPLOYEES

Since there is no employee falling under the category as provided in Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no Statement is annexed to this Report.

## 27. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to providing a safe and conducive work environment to all its employees. During the year under review, no case of sexual harassment was reported.

## 28. INFORMATION PURSUANT TO RULES 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014

The Company has not appointed any employee who is in receipt of remuneration that exceeds the limit specified under Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

## 29. SECRETARIAL AUDIT UNDER SECTION 204 OF THE ACT

Since Section 204 of the Act is not applicable to Private Companies, Secretarial Audit under the said Section has not been carried out.

## 30. RISK MANAGEMENT POLICY

The Company does not recognize the need for a formal Risk Management Policy as the elements of risk with a potential to threaten the existence of the Company are negligible.

## 31. ACKNOWLEDGEMENTS

The Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board

**Shree Balaji (Mala) Textiles Private Limited**

Date : 25th day of September, 2024

Place : Kolkata

Binod Kumar Kedia (DIN : 01028832)

**(Director)**

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

Shresth Kedia (DIN : 06982128)

**(Director)** DIRECTOR

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | | |
|---|---|---|
| (i) | CIN | U17299WB2005PTC105711 |
| (ii) | Registration Date | 30.09.2005 |
| (iii) | Name of the Company | SHREE BALAJI (MALA) TEXTILES PVT. LTD. |
| (iv) | Category/Sub-category of the Company | DEALING AND MANUFACTURING OF COTTON PRINTED SAREES |
| (v) | Address of the Registered office & contact details | 65,SIR HARIRAM GOENKA STREET, GROUND FLOOR,BLOCK-A,BANGUR ARCADE, KOLKATA-700 007 |
| (vi) | Whether listed company | NO |
| (vii) | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NIL |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|---|---|---|---|
| 1 | MANUFACTURE & SALE OF COTTON SAREES | 171 | 100.00% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|---|---|---|---|---|---|
| 1 | | | | | |

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 01-April-2023] | | | | No. of Shares held at the end of the year [As on 31-March-2024] | | | | % Change during the year |
|---|---|---|---|---|---|---|---|---|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | | 609,500 | 609,500 | 84.59% | | 609,500 | 609,500 | 84.59% | 0.00% |
| b) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Bodies Corp. | | 87,500 | 87,500 | 12.14% | | 87,500 | 87,500 | 12.14% | 0.00% |
| e) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (1) | - | 697,000 | 697,000 | 96.74% | - | 697,000 | 697,000 | 96.74% | 0.00% |
| | | | | | | | | | |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Other Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (2) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| TOTAL (A) | - | 697,000 | 697,000 | 96.74% | - | 697,000 | 697,000 | 96.74% | 0.00% |
| | | | | | | | | | |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Insurance Companies | | | - | 0.00% | | | - | 0.00% | 0.00% |
| g) FIIs | | | - | 0.00% | | | - | 0.00% | 0.00% |
| h) Foreign Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| i) Others (specify) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(1):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| | | | | | | | | | |

| 2. Non-Institutions | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | | | - | 0.00% | | | - | 0.00% | 0.00% |
| ii) Overseas | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | | 3,500 | 3,500 | 0.49% | | 3,500 | 3,500 | 0.49% | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | | 20,000 | 20,000 | 2.78% | | 20,000 | 20,000 | 2.78% | 0.00% |
| c) Others (specify) | | | | | | | | | |
| Non Resident Indians | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Overseas Corporate Bodies | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Nationals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Clearing Members | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Trusts | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Bodies - D R | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(2):- | - | 23,500 | 23,500 | 3.26% | - | 23,500 | 23,500 | 3.26% | 0.00% |
| Total Public (B) | - | 23,500 | 23,500 | 3.26% | - | 23,500 | 23,500 | 3.26% | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Grand Total (A+B+C) | - | 720,500 | 720,500 | 100.00% | - | 720,500 | 720,500 | 100.00% | 0.00% |

(ii) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|---|---|---|---|---|---|---|---|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | BINOD KUMAR KEDIA | 270,000 | 37.47% | - | 270,000 | 37.47% | - | 0.00% |
| 2 | ANITA KEDIA | 117,500 | 16.31% | - | 117,500 | 16.31% | - | 0.00% |
| 3 | HEMLATA KEDIA | 500 | 0.07% | | 500 | 0.07% | | 0.00% |
| 4 | SHRESTH KEDIA | 221,500 | 30.74% | | 221,500 | 30.74% | | 0.00% |
| 5 | MRITYUNJAY COMMOSALES PVT. LTD. | 87,500 | 12.14% | | 87,500 | 12.14% | | 0.00% |
| | TOTAL | 697,000 | 96.74% | | 697,000 | 96.74% | | 0.00% |

### (iii) Change in Promoters' Shareholding (please specify, if there is no change) :

| SN | Particulars | | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|---|---|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| | At the beginning of the year | | | 697,000 | 98.74% | 697,000 | 98.74% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 697,000 | 98.74% | 697,000 | 98.74% |

### (iv) Shareholding Pattern of top ten Shareholders

*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

| SN | For each of the Top 10 shareholders | | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|---|---|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | MANOJ KUMAR KEDIA (HUF) | | | | | | |
| | At the beginning of the year | | | 20,000 | 2.78% | 20,000 | 2.78% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 20,000 | 2.78% | 20,000 | 2.78% |
| 2 | SULOCHANA DEVI KEDIA | | | | | | |
| | At the beginning of the year | | | 1,000 | 0.14% | 1,000 | 0.14% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 1,000 | 0.14% | 1,000 | 0.14% |
| 3 | MANOJ KUMAR KEDIA | | | | | | |
| | At the beginning of the year | | | 1,500 | 0.21% | 1,500 | 0.21% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 1,500 | 0.21% | 1,500 | 0.21% |
| 4 | HANUMAN PRASAD KEDIA | | | | | | |
| | At the beginning of the year | | | 1,000 | 0.14% | 1,000 | 0.14% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 1,000 | 0.14% | 1,000 | 0.14% |

### (v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|---|---|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| | DIRECTOR | | | | | | |
| 1 | BINOD KUMAR KEDIA | | | | | | |
| | At the beginning of the year | | | 270,000 | 37.47% | 270,000 | 37.47% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 270,000 | 37.47% | 270,000 | 37.47% |
| 2 | ANITA KEDIA | | | | | | |
| | At the beginning of the year | | | 117,500 | 16.31% | 117,500 | 16.31% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 117,500 | 16.31% | 117,500 | 16.31% |
| 4 | HEMLATA KEDIA | | | | | | |
| | At the beginning of the year | | | 500 | 0.07% | 500 | 0.07% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 500 | 0.07% | 500 | 0.07% |
| 4 | SHRESTH KEDIA | | | | | | |
| | At the beginning of the year | | | 221,500 | 30.74% | 221,500 | 30.74% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 221,500 | 30.74% | 221,500 | 30.74% |

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs.Lac.)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|---|---|---|---|
| **Indebtedness at the beginning of the financial year** | | | | |
| i) Principal Amount | 3,705.41 | 1,122.75 | - | 4,828.16 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| **Total (i+ii+iii)** | 3,705.41 | 1,122.75 | - | 4,828.16 |
| **Change in Indebtedness during the financial year** | | | | |
| * Addition | 154.13 | 154.55 | - | 308.68 |
| * Reduction | - | - | - | - |
| Net Change | 154.13 | 154.55 | - | 308.68 |
| **Indebtedness at the end of the financial year** | | | | |
| i) Principal Amount | 3,859.54 | 1,277.30 | - | 5,136.84 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 3,859.54 | 1,277.30 | - | 5,136.84 |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount (Rs Lac.) |
|---|---|---|---|---|---|---|
| | Name | BINOD KUMAR KEDIA | ANITA KEDIA | HEMLATA KEDIA | SHRESTH KEDIA | |
| | Designation | DIRECTOR | DIRECTOR | DIRECTOR | DIRECTOR | |
| 1 | Gross salary | | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 36.00 | 30.00 | 24.00 | 30.00 | 120.00 |
| | | - | - | | | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | | | - |
| 2 | Stock Option | - | - | | | - |
| 3 | Sweat Equity | - | - | | | - |
| 4 | Commission | - | - | | | - |
| | - as % of profit | - | - | | | - |
| | - others, specify | - | - | | | - |
| 5 | Others, please specify | - | - | | | - |
| | Total (A) | 36.00 | 30.00 | 24.00 | 30.00 | 120.00 |
| | Ceiling as per the Act | | | | | |

B. Remuneration to other Directors

| SN | Particulars of Remuneration | Name of Directors | | | | Total Amount (Rs Lac.) |
|---|---|---|---|---|---|---|
| | | | | | | - |
| 1 | Independent Directors | | | | | - |
| | Fee for attending board committee meetings | | | | | - |
| | Commission | | | | | - |
| | Others, please specify | | | | | - |
| | Total (1) | | | | | - |
| 2 | Other Non-Executive Directors | | | | | - |
| | Fee for attending board committee meetings | | | | | |
| | Commission | | | | | - |
| | Others, please specify | | - | | - | - |
| | Total (2) | | - | | - | - |
| | Total (B)=(1+2) | | | | | |
| | Total Managerial Remuneration | | | | | |
| | Overall Ceiling as per the Act | | | | | |

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN. | Particulars of Remuneration | Name of Key Managerial Personnel | | | Total Amount |
|---|---|---|---|---|---|
| | Name | | | | (Rs.Lac.) |
| | Designation | CEO | CFO | CS | |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | | - |
| 2 | Stock Option | | | | - |
| 3 | Sweat Equity | | | | - |
| 4 | Commission | | | | |
| | - as % of profit | | | | - |
| | - others, specify | | | | - |
| 5 | Others, please specify | | | | - |
| | Total | - | - | - | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|---|---|---|---|---|---|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

SHRESTH KEDIA
DIN.06982128

DIRECTOR

**SHREE BALAJI (MALA) TEXTILES PVT LTD**
**65, Sir Hariram Goenka Street, Kolkata 700 007**
**Balance Sheet As At - 31st March, 2024**

| Particulars | Note No. | (Amount in ₹ Lacs.) AS AT 31/03/2024 | (Amount in ₹ Lacs.) AS AT 31/03/2023 |
|---|---|---|---|
| **I EQUITY AND LIABILITIES** | | | |
| **(1) Shareholders' Funds** | | | |
| (a) Share Capital | 2.01 | 72.05 | 72.05 |
| (b) Reserves and Surplus | 2.02 | 1,592.07 | 1,336.48 |
| | | **1,664.12** | **1,408.53** |
| **(2) Non Current Liabilities** | | | |
| (a) Long- Term Borrowings | 2.03 | 1,518.11 | 1,545.40 |
| (b ) Deferred Tax Liabilities | 2.04 | 30.44 | 31.35 |
| (c) Other Long- Term Liabilities | 2.05 | 5.03 | 5.03 |
| | | **1,553.58** | **1,581.77** |
| **(3) Current Liabilities** | | | |
| (a) Short- Term Borrowings | 2.06 | 3,618.73 | 3,282.77 |
| (b) Trade Payables | 2.07 | 4,177.94 | 4,307.46 |
| (c) Other Current Liabilities | 2.08 | 1,670.34 | 2,335.85 |
| (d) Short - Term Provisions | 2.09 | 85.27 | 45.86 |
| | | **9,552.28** | **9,971.94** |
| **Total** | | **12,769.97** | **12,962.24** |
| **II ASSETS** | | | |
| **(1) Non- Current Assets** | | | |
| (a) Property, Plant & Equipments & Intangible Assets | | | |
| (i) Property, Plant & Equipments | 2.10 | 427.20 | 452.29 |
| | | **427.20** | **452.29** |
| (b) Other Non-Current Assets | 2.11 | 4.44 | 6.44 |
| | | **4.44** | **6.44** |
| **(2) Current Assets** | | | |
| (a) Inventories | 2.12 | 2,620.59 | 2,264.58 |
| (b) Trade Receivables | 2.13 | 9,176.42 | 9,940.83 |
| (c) Cash and Cash Equivalents | 2.14 | 427.88 | 208.18 |
| (d) Short Term Loans & Advances | 2.15 | 113.44 | 89.92 |
| | | **12,338.33** | **12,503.51** |
| **Total** | | **12,769.97** | **12,962.24** |

See accompanying notes to the Financial Statements
Significant Accounting Policies 1

**As per our separate Report of even date attached**

**For D. Banka & Co.**
**Chartered Accountants**
**Firm Regn. No. 317139E**

CA Deepak Banka
Proprietor
M.No. 053519

**For and on behalf of the Board**
**For : Shree Balaji (Mala) Textiles Pvt. Ltd.**

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Binod Kumar Kedia
**Binod Kumar Kedia**
**Director**
**DIN:01028832**
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD
Shresth Kedia
**Shresth Kedia**
**Director**
**DIN:06982128**
DIRECTOR

**Place: Kolkata**
**Date : The 25th day of September,2024**

D. BANKA & CO.
Chartered Accountants
KOLKATA

**SHREE BALAJI (MALA) TEXTILES PVT LTD**
**65, Sir Hariram Goenka Street, Kolkata 700 007**
**Statement of Profit and Loss for the year ended - on 31st March, 2024**

(Amount in ₹ Lacs.)

| Particulars | Note No. | For the year 31/03/2024 | For the year 31/03/2023 |
|---|---|---|---|
| I Revenue From Operations | 3.1 | 19,739.06 | 19,746.77 |
| II Other Income | 3.2 | 35.92 | 76.31 |
| III **Total Income (I + II)** | | 19,774.98 | 19,823.08 |
| IV **Expenses:** | | | |
| Cost of Materials Consumed | 3.3 | 10,497.69 | 11,164.82 |
| Purchases Of Stock-in-trade | 3.4 | 202.41 | 300.03 |
| Changes in Inventory | 3.5 | (144.72) | 173.88 |
| Employee Benefit Expenses | 3.6 | 267.34 | 173.48 |
| Finance Cost | 3.7 | 650.42 | 565.71 |
| Depreciation and Amortisation Expense | 3.8 | 38.90 | 32.82 |
| Other Expenses | 3.9 | 7,922.99 | 7,222.38 |
| **Total Expenses** | | 19,435.03 | 19,633.12 |
| V Profit Before Exceptional and Extraordinary Items and Tax (III-IV) | | 339.95 | 189.96 |
| VI Exceptional Items | | | |
| Profit on sale of Assets | | - | 3.74 |
| VII Profit Before Extraordinary Items and Tax (V-VI) | | 339.95 | 193.70 |
| VII Extraordinary Items | | - | - |
| IX Profit Before Tax (VII-VIII) | | 339.95 | 193.70 |
| X Tax Expense | | | |
| Current Tax | | 85.27 | 48.36 |
| Deferred Tax | | (0.92) | 1.44 |
| XI Profit/ (Loss) for the Period from Continuing Operations (IX-X) | | 255.59 | 143.91 |
| XII Profit/ (Loss) from Discontinuing Operations | | - | - |
| XII Tax Expense Of Discontinuing Operations | | - | - |
| XI\ Profit/ (Loss) from Discontinuing Operations (After Tax) (XII-XIII) | | - | - |
| XV **Profit/ (Loss) for the Period (XI + XIV)** | | 255.59 | 143.91 |
| XV Earnings Per Equity Share: | 3.10 | | |
| Basic | | 35.47 | 19.97 |
| Diluted | | 35.47 | 19.97 |
| See accompanying notes to the Financial Statements | | | |
| Significant Accounting Policies | 1 | | |

**As per our separate Report of even date attached**
**For D. Banka & Co.**
**Chartered Accountants**
**Firm Regn. No. 317139E**

**For and on behalf of the Board**
**For : Shree Balaji (Mala) Textiles Pvt. Ltd.**

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

**CA Deepak Banka**
**Proprietor**
**M.No. 053319**

**Binod Kumar Kedia**
**Director**
**DIN:0102[illegible]**
DIRECTOR

**Shresth Kedia**
**Director**
**DIN:06982128**

DIRECTOR

**Place: Kolkata**
**Date : The 25th day of September,2024**

D. BANKA & CO.
Chartered Accountants
KOLKATA

**Cash Flow Statement for the year ended March 31, 2024**

| Particulars | For the year ended 31-Mar-24 | For the year ended 31-Mar-23 |
|---|---|---|
| **A) Cash flow from operating activities** | | |
| Net profit before tax and extra ordinary Items | 339.95 | 193.70 |
| **Adjustments for** | | |
| Depreciation and amortisation expense | 38.90 | 32.82 |
| withdrawal of assets on account of fire | - | - |
| Finance Costs | 650.42 | 565.71 |
| Interest Income | (13.94) | (18.10) |
| Dividend income from long term investments | | |
| Dividend income from short term investments | - | - |
| (Profit)/Loss on sale of Fixed Assets/Assets Discarded | - | (3.74) |
| Net (gain) / loss on sale of current investments | - | - |
| Net gain on sale of long term investments | - | - |
| **Operating profit before working capital changes** | 1,015.32 | 770.39 |
| **Adjustments for changes in working capital** | | |
| Trade receivables, loans and advances and other assets | 757.51 | (548.26) |
| Inventories | (356.01) | 301.57 |
| Trade payables other liabilities and provisions | (795.03) | 273.66 |
| **Cash generated from operations** | 621.79 | 797.37 |
| Tax paid (net) | 59.59 | 49.68 |
| **Net Cash before extraordinary items** | 562.20 | 747.69 |
| Loss incurred on account of fire/Prior period Adjustment | 0.88 | - |
| | 561.31 | 747.69 |
| **B) Cash Flow from Investing Activities** | | |
| Purchase of fixed assets | (13.82) | (25.08) |
| Sale of fixed assets | - | 7.20 |
| Movement in Capital WIP | - | - |
| Sale of investment ( net ) | - | - |
| Intercorporate deposits | - | - |
| Payables for capital goods | - | - |
| Movement in loans and advances(other than advance tax) | - | - |
| Interest received | 13.94 | 18.10 |
| Profit / (loss) on sale of investments & dividend | - | - |
| **Net Cash from/(used in) Investing Activities** | 0.13 | 0.22 |
| **C) Cash Flow from Financing Activities** | | |
| Long Term Secured Loan | (181.83) | (197.09) |
| Short term secured loan | 335.96 | 18.98 |
| Proceeds from issue of share Capital | - | - |
| Short term unsecured loan | - | - |
| Proceeds from unsecured loan | 154.55 | (36.28) |
| Repayment of long term loan | - | - |
| Interest and financing charges | (650.42) | (565.71) |
| Dividend & dividend tax paid | - | - |
| **Net Cash from/(used in) Financing Activities** | (341.74) | (780.11) |
| **Net Decrease / Increase in Cash & Cash Equivalents** | 219.70 | (32.19) |
| Cash & Cash Equivalents at the beginning of the year | 208.18 | 240.37 |
| **Cash & Cash Equivalents at the end of the year** | 427.88 | 208.18 |

**Notes to cash flow statement for the year ended March 31st, 2024**

**1. Cash and cash equivalents include the following balance sheet amounts**

| | | |
|---|---|---|
| Cash in hand | 2.16 | 4.78 |
| Cheques in hand | - | - |
| Balances with banks | | |
| - In Current Accounts | 81.90 | 25.46 |
| - In Deposit Accounts | 343.82 | 177.94 |
| | 427.88 | 208.18 |

For D. Banka & Co.
Registration No. 317139E
Chartered Accountants

(CA Deepak Banka)
Propeietor
Membership No. 053319

D. BANKA & CO. Chartered Accountants KOLKATA

Place : Kolkata
Date : The 25th day of September,2024

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

DIRECTOR
BINOD KUMAR KEDIA
DIN: 01028832

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

DIRECTOR
SHRESTH KEDIA
DIN: 06982128

SHREE BALAJI (MALA) TEXTILES PVT LTD

**Notes Forming Part of Financial Statements**

**Note 2.1 - Share Capital**

| Particulars | (Amount in ₹ Lacs.) AS AT 31/03/2024 | (Amount in ₹ Lacs.) AS AT 31/03/2023 |
|---|---|---|
| (a) Authorised | | |
| 7,50,000 Equity Shares of Rs. 10/- each (Previous Year 7,50,000 Equity shares of Rs. 10/- each) | 75.00 | 75.00 |
| **Total** | **75.00** | **75.00** |
| (b) Issued, Subscribed and Paid Up | | |
| 7,20,500 Equity Shares of Rs. 10/- each fully paid up (Previous Year 7,20,500 Equity shares of Rs. 10/- each fully paid up) | 72.05 | 72.05 |
| **Total** | **72.05** | **72.05** |

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

| | 31/03/2024 | 31/03/2023 |
|---|---|---|
| No. of shares at the beginning of the year | 720,500 | 720,500 |
| Add: Issue of shares during the year | - | - |
| Public Issue | - | - |
| Rights Issue | - | - |
| Bonus Issue | - | - |
| No. of shares at the end of the year | 720,500 | 720,500 |

(d) Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. For the year, the dividend proposed is nil.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

(e) Shares held by holding/ultimate holding and/or their subsidiaries and associates

No. of shares held by

| | 31/03/2024 | 31/03/2023 |
|---|---|---|
| Holding Company (HC) | - | - |
| Ultimate Holding Company (UHC) | - | - |
| Subsidiary of the Company | - | - |
| Subsidiary of HC | - | - |
| Subsidiary of UHC | - | - |
| Associate of the Company | - | - |
| Associate of HC | - | - |
| Associate of UHC | - | - |

D. BANKA & CO.
Chartered Accountants
KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT LTD

**Notes Forming Part of Financial Statements**

**Note 2.1 - Share Capital (Contd...)**

| Particulars | AS AT 31/03/2024 | | AS AT 31/03/2023 | |
|---|---|---|---|---|
| **(f) Details of shareholder holding more than 5% shares** | **No. of share** | **% Held** | **No. of share** | **% Held** |
| Binod Kumar Kedia | 270,000 | 37.47% | 270,000 | 37.47% |
| Anita Kedia | 117,500 | 16.31% | 117,500 | 16.31% |
| Mrityunjay Commosales Pvt. Ltd. | 87,500 | 12.14% | 87,500 | 12.14% |
| Shresth Kedia | 221,500 | 30.74% | 221,500 | 30.74% |

(g) No ordinary shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the Balance Sheet date.

(h) The company has neither allotted any fully paid up equity shares without payment being received in cash nor allotted shares by way of bonus shares nor has bought back any equity shares during the period of five years immediately preceeding the balance sheet date.

(i) No securities convertible into Equity / Preference shares have been issued by the Company.

(j) No calls are unpaid by any Director or Officer of the Company during the year.

(k) No equity shares have been forfeited by the Company.

| Particulars | AS AT 31/03/2024 | | AS AT 31/03/2023 | | |
|---|---|---|---|---|---|
| **(l) Shares held by promoters of the company** | **No. of share Held** | **% Held** | **No. of share Held** | **% Held** | **% Change** |
| Binod Kumar Kedia | 270,000 | 37.47% | 270,000 | 37.47% | - |
| Anita Kedia | 117,500 | 16.31% | 117,500 | 16.31% | - |
| Hemlata Kedia | 500 | 0.07% | 500 | 0.07% | - |
| Mrityunjay Commosales Pvt. Ltd. | 87,500 | 12.14% | 87,500 | 12.14% | - |
| Shresth Kedia | 221,500 | 30.74% | 221,500 | 30.74% | - |

**Note 2.2- Reserves and Surplus**

| | (Amount in ₹ Lacs.) | (Amount in ₹ Lacs.) |
|---|---|---|
| **(a) Securities Premium Reserves** | | |
| As per Last Balance Sheet | 192.25 | 192.25 |
| Add: Received during the year on issue of shares | - | - |
| Add: On Amalgamation | - | - |
| Less: Premium on redemption/ buy back of debentures / Bonds | - | - |
| Less:Capitalised on issue of Shares | - | - |
| Less: Share Issue expenses | - | - |
| Less: Unpaid Share Premium | - | - |
| Total | **192.25** | **192.25** |
| **(b) General Reserves** | | |
| As per Last Balance Sheet | | - |
| Add: Transferred from Profit and Loss Account | - | |
| Less: Transferred to Profit and Loss Account | - | - |
| Total | - | - |
| **(c) Surplus in Statement of Profit and Loss** | | |
| As per Last Balance Sheet | 1,144.23 | 1,000.84 |
| Add/ Less: Profit/ (Loss) for the period | 255.59 | 143.91 |
| Add: Tranfer from Reserves | - | - |
| Less: Prior Period Adjustment | - | 0.52 |
| Total | 1,399.81 | 1,144.23 |
| **Grand Total** | **1,592.07** | **1,336.48** |

D. BANKA & CO. Chartered Accountants KOLKATA

**SHREE BALAJI (MALA) TEXTILES PVT LTD**

**Notes Forming Part of Financial Statements**

**Note 2.3 - Long-Term Borrowings**

| Particulars | | | (Amount In ₹ Lacs.) AS AT 31/03/2024 | (Amount In ₹ Lacs.) AS AT 31/03/2023 |
|---|---|---|---|---|
| (A) Secured Loans | | | | |
| (a) | Term Loans | | | |
| | (i) From Banks-Non Current | | 240.81 | 422.64 |
| | | Total | 240.81 | 422.64 |

**Nature of Security**

i)Term Loan in the nature of Car Loan is secured by hypothecation of Motor car.

ii)Term Loan of Rs.5.50 Crores under GECL Scheme from HDFC Bank sanctioned on 18-02-2021 is secured by primary and collateral security as mentioned in the sanction letter of the bank dated 18-02-2021 for a tenor of 48 months.

| | | | | |
|---|---|---|---|---|
| (B) Unsecured Loans | | | | |
| (a) | Term Loans | | | |
| | (i) From Banks | | - | - |
| | (ii) From Related Parties-Refer Note No. 3.12 | | 470.90 | 224.16 |
| | (iii) From Other Parties | | 806.40 | 898.59 |
| | | Total | 1,277.30 | 1,122.75 |
| | | **Grand Total** | **1,518.11** | **1,545.40** |

**Note 2.4 - Deferred Tax Liabilities**

| | | |
|---|---|---|
| **Deferred Tax Liability** | **30.44** | **31.35** |

**Note 2.5 - Other Long- Term Liabilities**

| | | | |
|---|---|---|---|
| (a) Shree Ganeshji Maharaj | | 0.03 | 0.03 |
| (B) Security Deposit | | 5.00 | 5.00 |
| | Total | 5.03 | 5.03 |

**Note 2.6 - Short-Term Borrowings**

| | | | |
|---|---|---|---|
| (i)Cash Credit From Bank | | 3,421.14 | 3,085.68 |
| (ii) Current Maturities of Long Term Borrowings | | 197.59 | 197.09 |
| | Total | 3,618.73 | 3,282.77 |

Cash Credit Loan from HDFC Bank Is secured by Hypothecation of Stocks & Book Debts of the Company.

Period and amount of default - NIL

| Quarters FY 2023-2024 | Name of the Bank | Nature of Current Assets | Amount Disclosed as Per Return (Rs | Amount as Per Books of Accounts (Rs Lakhs) | Difference in Rs Lakhs |
|---|---|---|---|---|---|
| 1st Quarter | HDFC Bank Limited | Stocks and Book Debts | 11843.55 | 11682.44 | 161.11 |
| 2nd Quarter | HDFC Bank Limited | Stocks and Book Debts | 12531.49 | 12355.58 | 175.91 |
| 3rd Quarter | HDFC Bank Limited | Stocks and Book Debts | 11895.30 | 11799.68 | 95.62 |
| 4th Quarter | HDFC Bank Limited | Stocks and Book Debts | 11774.40 | 11886.33 | -111.93 |

D. BANKA & CO. Chartered Accountants KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT LTD

**Note 2.7 -Trade Payables**

| Particulars | (Amount in ₹ Lacs.) AS AT 31/03/2024 | (Amount in ₹ Lacs.) AS AT 31/03/2023 |
|---|---|---|
| (a) Total outstanding dues of micro and small enterprises | 1.30 | - |
| (b) Total outstanding dues of creditors other than micro and small enterprises | | |
| i) Due for Payment | - | - |
| ii) Not-due for payment *(Refer Note 3.13)* | 4,176.64 | 4,307.46 |
| **Total** | **4,177.94** | **4,307.46** |

**Note 2.8 - Other Current Liabilities**

| Particulars | AS AT 31/03/2024 | AS AT 31/03/2023 |
|---|---|---|
| (a) Other Paybale | | |
| Sundry Creditors For Expenses | 1,587.90 | 2,292.89 |
| Professional Tax Payable | 1.06 | 0.41 |
| Tax Deducted at Source | 53.11 | 40.44 |
| Tax Collected at Source | 1.12 | 1.74 |
| ESIC Payable | 0.10 | 0.15 |
| EPF Payable | 0.48 | 0.23 |
| Salary Payable | 25.61 | - |
| Brokerage Payable | 0.95 | - |
| **Total** | **1,670.34** | **2,335.85** |

**Note 2.9 - Short-Term Provisions**

| Particulars | AS AT 31/03/2024 | AS AT 31/03/2023 |
|---|---|---|
| (a) Provision for Taxes | | |
| Current Tax | 85.27 | 45.86 |
| **Total** | **85.27** | **45.86** |

D. BANKA & CO.
Chartered
Accountants
KOLKATA

SH...E BALAJI (MALA) TEXTILES PVT. LTD.

SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AS PER COMPANIES ACT, 2013
For the Financial Year 2023-24

**NOTE - 2.10**

| Sl.No | Name of Assets | Gross Block As on 01.04.23 | Addition | Sale | Total Cost | Accumulated depreciation as on 01.04.2023 | Depreciation during the year | Deletion of Depreciation | Total Accumulated Depreciation | W.D.V as on 31.03.2024 | W.D.V as on 31.03.2023 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Land | 5.22 | - | - | 5.22 | - | - | - | - | 5.22 | 5.22 |
| | Total | 5.22 | | | 5.22 | - | - | - | - | 5.22 | 5.22 |
| 2 | Ware House | 90.23 | | | 90.23 | 35.05 | 2.69 | - | 37.74 | 52.50 | 55.18 |
| | Total | 90.23 | | | 90.23 | 35.05 | 2.69 | - | 37.74 | 52.50 | 55.18 |
| 3 | Factory Jetpur | 73.25 | | | 73.25 | 38.93 | 2.44 | | 41.38 | 31.87 | 34.31 |
| | Total | 73.25 | | | 73.25 | 38.93 | 2.44 | - | 41.38 | 31.87 | 34.31 |
| 4 | Building (Bangur Arcade) | 432.00 | | | 432.00 | 129.05 | 14.76 | - | 143.81 | 288.19 | 302.94 |
| | Total | 432.00 | | | 432.00 | 129.05 | 14.76 | - | 143.81 | 288.19 | 302.94 |
| 5 | Air Conditioner | 23.80 | | | 23.80 | 17.93 | 1.06 | - | 18.99 | 4.81 | 5.87 |
| 6 | Generator | 4.06 | | | 4.06 | 3.17 | 0.16 | - | 3.33 | 0.72 | 0.88 |
| 7.00 | Refrigeretor | 0.78 | | | 0.78 | 0.65 | 0.02 | - | 0.67 | 0.11 | 0.13 |
| 8 | Weighing Scale | 0.07 | - | - | 0.07 | 0.06 | 0.00 | - | 0.06 | 0.01 | 0.01 |
| | Total | 28.70 | - | - | 28.70 | 21.81 | 1.24 | - | 23.05 | 5.65 | 6.89 |
| 9.00 | Fax Machine | 0.06 | 0.00 | 0.06 | 0.00 | 0.06 | 0.00 | 0.06 | 0.00 | 0.00 | 0.00 |
| 10 | Furniture & Fixture | 57.75 | 0.91 | - | 58.66 | 45.89 | 2.89 | - | 48.79 | 9.87 | 11.86 |
| 11 | Electric Equipment | 16.99 | | | 16.99 | 11.81 | 1.34 | | 13.15 | 3.84 | 5.18 |
| 12 | Mobile Phone | 17.95 | 1.05 | | 19.00 | 11.03 | 2.45 | - | 13.49 | 5.51 | 6.92 |
| 13 | Camera | 1.39 | - | - | 1.39 | 0.89 | 0.09 | - | 0.98 | 0.41 | 0.49 |
| | Total | 94.14 | 1.96 | 0.06 | 96.04 | 69.68 | 6.78 | 0.06 | 76.41 | 19.63 | 24.45 |
| 14 | Motor Car | 41.38 | 10.89 | | 52.27 | 18.75 | 10.28 | | 29.04 | 23.24 | 22.63 |
| | Total | 41.38 | 10.89 | - | 52.27 | 18.75 | 10.28 | - | 29.04 | 23.24 | 22.63 |
| 15 | Computer | 6.94 | 0.97 | | 7.90 | 6.28 | 0.72 | - | 7.00 | 0.91 | 0.66 |
| | Total | 6.94 | 0.97 | - | 7.90 | 6.28 | 0.72 | - | 7.00 | 0.91 | 0.66 |
| | **Current Year's Total** | **771.86** | **13.82** | **0.06** | **785.62** | **319.57** | **38.90** | **0.06** | **358.41** | **427.20** | **452.29** |
| | **Previous Year's Total** | **759.02** | **25.08** | **12.24** | **771.86** | **295.53** | **32.82** | **8.78** | **319.57** | **452.29** | **463.50** |

D. BANKA & CO.
Chartered Accountants
KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT LTD

**Notes Forming Part of Financial Statements**

| Particulars | | (Amount in ₹ Lacs.) AS AT 31/03/2024 | (Amount in ₹ Lacs.) AS AT 31/03/2023 |
|---|---|---|---|
| **Note 2.11 - Other Non-Current Assets** | | | |
| a) | Security Deposits | 4.44 | 6.44 |
| | **Total** | **4.44** | **6.44** |
| **Note 2.12 - Inventories** | | | |
| (a) | Raw Materials | 1,552.42 | 1,341.13 |
| | Total | 1,552.42 | 1,341.13 |
| (b) | Finished Goods | 1,068.17 | 923.45 |
| | Total | 1,068.17 | 923.45 |
| | **Grand Total** | **2,620.59** | **2,264.58** |

Raw materials have been valued at cost. Finished goods have been valued at lower of cost or net realisable value

**Note 2.13 - Trade Receivables**

*Refer Note No. 3.14*

| Particulars | | (Amount in ₹ Lacs.) AS AT 31/03/2024 | (Amount in ₹ Lacs.) AS AT 31/03/2023 |
|---|---|---|---|
| (a) | Trade Receivables | 9,176.42 | 9,940.83 |
| | **Total** | **9,176.42** | **9,940.83** |
| **Note 2.14 - Cash and Cash Equivalents** | | | |
| (a) | On Current Accounts | 81.90 | 25.46 |
| (b) | Fixed Deposit with Schedule Bank | 343.82 | 177.94 |
| (c) | Cash in hand (As Certified by the Management) | 2.16 | 4.78 |
| | **Total** | **427.88** | **208.18** |
| (i) Deposits with maturity for more than 12 months | | **343.82** | **177.94** |
| (ii) Deposits with maturity for more than 3 months but less than 12 months | | **NIL** | **NIL** |
| **Note 2.15 - Short Term Loans & Advances** *(Unsecured , Considered Good)* | | | |
| (a) | Other Advances | 3.59 | 14.57 |
| (b) | Tax Deducted/ Collected at Source | 10.17 | 11.10 |
| (c) | Advance Income Tax | 55.00 | 39.45 |
| (d) | Goods & Service Tax | 44.68 | 24.80 |
| | **Total** | **113.44** | **89.92** |

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SHREE BALAJI (MALA) TEXTILES PVT LTD

**Notes Forming Part of Financial Statements**

**Note 3.1 - Revenue from Operations**

| Particulars | | | | (Amount in ₹ Lacs.) For the year 31/03/2024 | (Amount in ₹ Lacs.) For the year 31/03/2023 |
|---|---|---|---|---|---|
| | Sale of Products | | | | |
| | | Sarees | | 19,739.06 | 19,746.77 |
| | | | Total | 19,739.06 | 19,746.77 |

**Note 3.2 - Other Income**

| | | | | | |
|---|---|---|---|---|---|
| (i) | Interest Income | | | | |
| | (i) | Interest on FDR | | 13.00 | 17.82 |
| | (ii) | Interest from Others | | 0.95 | 0.29 |
| (ii) | Any Other Income | | | | |
| | (i) | Car Sales | | 0.69 | - |
| | (ii) | Discount Received | | 0.62 | 6.70 |
| | (iii) | Rent | | 15.66 | 19.33 |
| | (iv) | Liabilities Written Back | | 5.02 | 9.38 |
| | (v) | Other Income | | - | 22.81 |
| | | | Total | 35.92 | 76.31 |

**Note 3.3 - Cost of Material Consumed**

| | | | | |
|---|---|---|---|---|
| (a) | | Opening Stock of Raw Materials | 1,341.13 | 1,468.83 |
| (b) | | Add: Purchases | | |
| | (i) | Bleach Purchase | 6,442.73 | 7,358.50 |
| | (ii) | Grey Purchase | 4,284.98 | 3,718.19 |
| | (iii) | Lace Border Purchase | 0.74 | - |
| | (iv) | Purchase Rate Difference | (6.01) | (24.29) |
| | | Less: | | |
| (c) | (i) | Closing Stock of Raw Materials | 1,552.42 | 1,341.13 |
| | (ii) | Purchase Return | 13.47 | 15.27 |
| TOTAL MATERIAL CONUSMED (a+b-c) | | | 10,497.69 | 11,164.82 |

**Note 3.4 - Purchase of Stock-in-Trade**

| Particulars | | | (Amount in ₹ Lacs.) For the year 31/03/2024 | (Amount in ₹ Lacs.) For the year 31/03/2023 |
|---|---|---|---|---|
| Stock in Trade | | | | |
| | Finished Sarees | | 202.41 | 300.03 |
| | | Total | 202.41 | 300.03 |

**Note 3.5 - Changes in Inventories of Finished Goods**

| Particulars | | | | (Amount in ₹ Lacs.) For the year 31/03/2024 | (Amount in ₹ Lacs.) For the year 31/03/2023 |
|---|---|---|---|---|---|
| (a) | At the end of the Period | | | | |
| | (i) | Finished Goods | | 1,068.17 | 923.45 |
| | | | Total | 1,068.17 | 923.45 |
| (b) | At the beginning of the Period | | | | |
| | (i) | Finished Goods | | 923.45 | 1,097.32 |
| | | | Total | 923.45 | 1,097.32 |
| Change in Inventories | | | | (144.72) | 173.88 |

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**Note 3.6 - Employee Benefit Expenses**

| | | | (Amount in ₹ Lacs.) | (Amount in ₹ Lacs.) |
|---|---|---|---|---|
| (a) | Directors' Remuneration-Refer Note No. 3.12 | | 120.00 | 54.60 |
| (b) | Salaries to Others | | 139.68 | 109.99 |
| (c ) | Contribution to ESIC | | 1.17 | 1.23 |
| (d) | Contribution to Provident Fund | | 3.22 | 2.89 |
| (e) | Staff Welfare Expenses | | 3.26 | 4.77 |
| | | **Total** | **267.34** | **173.48** |

**Note 3.7 - Finance Cost**

| | | | | |
|---|---|---|---|---|
| (a) | Interest Expenses | | | |
| | (i) | On Borrowing from Banks | 375.26 | 341.96 |
| | (ii) | On Borrowing from Others | 89.57 | 93.02 |
| | (iii) | On Car Loans | 1.50 | 0.07 |
| | (iv) | On Grey Purchases | 184.09 | 130.67 |
| | | **Total** | **650.42** | **565.71** |

**Note 3.8 Depreciation and Amortisation Expenses**

| | | | | |
|---|---|---|---|---|
| (a) | Depreciation on Tangible Assets | | 38.90 | 32.82 |
| | | **Total** | **38.90** | **32.82** |

**Note 3.9 - Other Expenses**

| **Particulars** | | | **(Amount in ₹ Lacs.) For the year 31/03/2024** | **(Amount in ₹ Lacs.) For the year 31/03/2023** |
|---|---|---|---|---|
| **(A)** | **Manufacturing Expenses** | | | |
| | (i) | Clearing & Forwarding | 66.36 | 71.87 |
| | (ii) | Discount Allowed | 0.27 | - |
| | (iii) | Transport Charges | 375.33 | 357.12 |
| | (iv) | Printing Charges | 5,476.67 | 5,122.48 |
| | (v) | Designing Charges | 17.67 | 9.80 |
| | (vi) | Processing Charges | 469.72 | 369.05 |
| | (vii) | Finishing Charges | - | - |
| | (viii) | Saree Polish Charges | 26.39 | 18.65 |
| | (ix) | Saree Sample Charges | 8.15 | 5.22 |
| | (x) | Trade Discount | 218.56 | 122.57 |
| | (xi) | FAD A/c | 6.38 | 1.04 |
| | | Total | **6,665.50** | **6,077.81** |
| **(B)** | **Selling and Distribution Expenses** | | | |
| | (i) | Advertisement Expenses | 17.89 | 14.18 |
| | (ii) | Packing Expenses | 263.37 | 203.63 |
| | (iii) | Bad debts | 93.90 | 139.59 |
| | (iv) | Photo Advertisement Expenses | 262.37 | 230.57 |
| | (v) | Other Selling and Distribution Expense: | 8.18 | 2.75 |
| | (vi) | Sales Promotion | 39.26 | 4.76 |
| | (vii) | Brokerage on Sales & Purchases | 317.42 | 269.25 |
| | | | **1,002.39** | **864.74** |

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| | | | | |
|---|---|---|---|---|
| (C) | **Administrative and General Expenses** | | | |
| | (i) | Rent | 12.67 | 10.50 |
| | (ii) | Rates and Taxes | 1.38 | 0.29 |
| | (iii) | Insurance | 6.11 | 9.56 |
| | (iv) | Director's Insurance | 5.11 | 14.97 |
| | (v) | Payment to Auditor | | |
| | | As Statutory Auditor | 0.65 | 0.50 |
| | (vi) | Bank Charges | 9.43 | 1.97 |
| | (vii) | Computer Maintenance Charges | 1.37 | 1.46 |
| | (viii) | Consultancy Fees | 13.29 | 16.53 |
| | (ix) | Conveyance Charges | 1.18 | 1.43 |
| | (x) | Courier Charges | 3.01 | 2.85 |
| | (xi) | Subscriptions | 3.92 | 10.32 |
| | (xii) | Electricity Charges | 4.49 | 5.74 |
| | (xiii) | Filing Fees | 0.38 | 0.53 |
| | (xiv) | General Expenses | 29.95 | 39.14 |
| | (xv) | Legal Expenses | 4.19 | - |
| (C) | **Administrative and General Expenses Contd...** | | | |
| | (xvi) | Mobile Charges | 0.61 | 1.11 |
| | (xvii) | Motor Car Expenses | 14.76 | 14.11 |
| | (xviii) | Printing & Stationery | 3.93 | 2.99 |
| | (xix) | Mukadam Expenses | 16.20 | 13.33 |
| | (xx) | Interest and Penalties on Taxes | - | 1.51 |
| | (xxi) | Repairing & Maintenance | 5.66 | 8.18 |
| | (xxii) | Stickers & Labels | 43.70 | 43.90 |
| | (xxiii) | Rate Difference | 39.53 | 50.29 |
| | (xxiv) | Travelling Expenses | 25.83 | 23.81 |
| | (xxv) | Municipal Tax | 0.40 | 1.49 |
| | (xxvi) | Donation | 2.21 | 1.81 |
| | (xxvii) | GST Assesment 2017-18/2018-19 | 4.01 | - |
| | (xxviii) | Pollution Expenses | 1.13 | 1.51 |
| | | | **255.10** | **279.83** |
| | | **Grand Total (A+B+** | **7,922.99** | **7,222.38** |

**Note 3.10 - Earnings Per Equity Share**

| | | | (Amount in ₹ Lacs.) | (Amount in ₹ Lacs.) |
|---|---|---|---|---|
| (a) | Net Profit After Tax Attributable to Equity shareholders for E | | 255.59 | 143.91 |
| | | Add/Less: Adjustment to Potential Equi | - | - |
| | | | **255.59** | **143.91** |
| (b, | Weighted Average No. of Equity Shares Outstanding during the year | | | |
| | | For Basic EPS | 720,500 | 720,500 |
| | | For Diluted EPS | 720,500 | 720,500 |
| ( c) | Earnings Per Share | | | |
| | | Basic EPS | 35.47 | 19.97 |
| | | Diluted EPS | 35.47 | 19.97 |
| | | Face Value Per Equity Share (Rs.) | - | - |
| (d) | Reconciliation Between number of Shares used for calculating basic and diluted earning per share | | | |
| No of Shares used for calculating Basic EPS | | | 720,500 | 720,500 |
| Add: Potential Equity Shares | | | - | - |
| **No of Shares used for calculating Diluted EPS** | | | **720,500** | **720,500** |

**Note 3.11 - Value of Raw Material, Spare Parts and Components Consumed**

Raw Material Consumed

| | | | |
|---|---|---|---|
| Imported | | - | - |
| Indigenous | | 10,498 | 11,165 |
| | **Total** | **10,498** | **11,165** |

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SHREE BALAJI (MALA) TEXTILES PVT LTD

**Notes Forming Part of Financial Statements**

**Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18**

Relationships :

Key Management Personnel and their relatives

a) Binod kumar Kedia
b) Binod kumar Kedia (HUF)
c) Anita Kedia
d) Hemlata Kedia
e) Manoj Kumar Kedia
f) Manoj Kumar Kedia (HUF)
g) Sulochana Devi Kedia
h) Shresth Kedia
i) Shivam Kedia
j) Rishika Kedia

Enterprises over which the key management personnel and/or their relatives have significant influence :

a) Shree Jai Hanuman Printing Works
b) Mrityunjay Commosales Pvt. Ltd.
c) M/s Shree Savya
d) M/s Shrejay Creations

The following transactions were carried out with the related parties in the ordinary course of business

a) Details relating to parties referred to in item 1(i) above:

| | | 31/03/2024 | 31/03/2023 |
|---|---|---|---|
| | | (Amount in ₹ Lacs. | (Amount in ₹ Lacs.) |
| | | For the year | For the year |
| **Remuneration Paid** | | | |
| | Binod Kumar Kedia | 36.00 | 18.00 |
| | Anita Kedia | 30.00 | 15.00 |
| | Hemlata Kedia | 24.00 | 7.20 |
| | Shresth Kedia | 30.00 | 14.40 |
| **Brokerage Paid** | | | |
| | Manoj Kumar Kedia | 12.00 | 6.00 |
| **Salary Paid** | | | |
| | Shivam Kedia | 6.00 | 6.00 |
| **Outstanding Balances (Payable)/ Receivable** | | | |
| **Loan Received** | | | |
| | Anita Kedia | (93.00) | (37.00) |
| | Binod Kumar Kedia | (114.87) | (47.87) |
| | Binod Kumar Kedia(HUF) | (23.75) | (18.75) |
| | Hemlata Kedia | (60.32) | (60.32) |
| | Sulochna Devi Kedia | (12.94) | (12.94) |
| | Manoj Kumar Kedia HUF | (15.15) | (10.15) |
| | Manoj Kumar Kedia | (41.62) | (21.88) |
| | Shresth Kedia | (65.60) | (39.60) |
| | Shivam Kedia | (42.00) | (4.00) |
| | Simran Kedia | (1.65) | (1.65) |
| | | - | - |

D. BANKA & CO.
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SHREE BALAJI (MALA) TEXTILES PVT LTD

**Notes Forming Part of Financial Statements**

**Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18**

(Contd...)

| | 31/03/2024 (Amount in ₹ Lacs.) For the year | 31/03/2023 (Amount in ₹ Lacs.) For the year |
|---|---|---|
| b) Details relating to parties referred to in item 1(ii) above: | | |
| **Job Charges/Lace Border Charges(incl.GST)** | | |
| M/s. Shree Jai Hanuman Printing Works | - | 17.57 |
| **Purchases** | | |
| M/s. Shree Savya | 1.17 | 0.76 |
| M/s Shrejay Creations | 7.57 | - |
| **Sales** | | |
| M/s. Shree Savya | 0.10 | - |
| M/s Shrejay Creations | 37.69 | - |
| **Outstanding Balances (Payable)/ Receivable** | | |
| M/s. Shree Jai Hanuman Printing Works | | 2.37 |
| M/s. Shree Savya | (21.77) | (35.70) |
| M/s Shrejay Creations | 30.13 | - |
| Anita Kedia -Salary Payable | (5.64) | - |
| Hemlata Kedia- Salary Payable | (8.30) | - |
| Manoj Kumar Kedia- Brokerage Payable | (0.96) | - |
| Shresth Kedia- Salary Payable | (7.74) | - |
| Shivam Kedia- Salary Payable | (0.44) | - |
| Binod Kumar Kedia -Salary Payable | (3.49) | - |

**Notes 3.13 Trade Payable due for payment Ageing Schedule As on 31.03.2024**

**a. The disclosures required under Schedule III of the Companies Act, 2013 in respect of Micro and Small Enterprises under Micro, Small & Medium Enterprises Development Act, 2006 are as follows:**

Amount (₹)

| Description | As on 31.03.2024 | As on 31.03.2023 |
|---|---|---|
| Principal amount due thereon and remaining unpaid to Suppliers | Nil | Nil |
| Interest due on above remaining unpaid | Nil | Nil |
| Interest paid on all delayed payments | Nil | Nil |
| Payment made beyond the appointed day during the year | Nil | Nil |
| Interest due and payable for the period of delay in making payment | Nil | Nil |
| Interest accrued and remaining unpaid | Nil | Nil |
| Amount of interest remaining due and payable in succeeding years | Nil | Nil |

**b.Trade Payable due for payment Ageing Schedule As on 31.03.2024** (Amount in Rs.)

| Particulars | Outstanding for Following Periods from Due Date of Payment | | | | |
|---|---|---|---|---|---|
| | < 1 Yr | 1-2 Yrs | 2-3 Yrs | > 3 Yrs | Total |
| MSME | 1.30 | - | - | - | 1.30 |
| Others | 4,152.43 | 1.65 | - | 22.56 | 4,176.64 |
| Disputed Dues - MSME | - | - | - | - | - |
| Disputed Dues - Others | - | - | - | - | - |
| **PREVIOUS YEAR** | 4,260.64 | 0.49 | 46.34 | - | 4,307.46 |

**Notes 3.14 Trade Receivable Ageing Schedule As on 31.03.2024**

(Amount in Rs.)

| Particulars | Outstanding for Following Periods from Due Date of Payment | | | | | |
|---|---|---|---|---|---|---|
| | < 6 Months | 6 Months - 1 yr | 1-2 Yrs | 2-3 Yrs | > 3 Yrs | Total |
| **Considered Good** | | | | | | - |
| Undisputed Trade Receivables | 6,880.97 | 1,179.03 | 659.22 | 158.47 | 298.74 | 9,176.42 |
| Disputed Trade Receivables | | | | | | |
| **Considered Doubtful** | | | | | | |
| Undisputed Trade Receivables | | | | | | |
| Disputed Trade Receivables | | | | | | |
| **PREVIOUS YEAR** | 7,304.42 | 1,747.34 | 465.62 | 95.22 | 328.23 | 9,940.83 |

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**Note -3.15 : RATIOS**

Analytical Ratios as on and for the year ended 31.03.2024

| Name of the ratio | Numerator | Denominator | 2023-24 | 2022-23 |
|---|---|---|---|---|
| (i) Current Ratio (in times) | Current assets | Current liabilities | 1.29 | 1.28 |
| (ii) Debt - Equity Ratio (in times) | Total debts | Equity | 6.66 | 8.18 |
| (iii) Debt Service coverage ratio (in times) | Earnings available for debt service | Total debt service | 1.00 | 1.21 |
| (iv) Return on equity (in %) | Net profit after Tax | Average shareholder equity | 16.64% | 10.76% |
| (v) Inventory Turnover Ratio (in times) | Sales | Average inventory | 8.08 | 8.18 |
| (vi) Trade receivables turnover ratio (in times) | Net sales | Average accounts receivables | 2.07 | 2.05 |
| (vii) Trade payables turnover ratio (in times) | Net purchases | Average trade payables | 2.57 | 2.64 |
| (viii) Net capital turnover ratio (in times) | Net sales | Working Capital | 7.08 | 7.80 |
| (ix) Net profit ratio (in %) | Net profit | Net sales | 1.29 | 0.73 |
| (ix) Return on capital employed (in %) | Earning before interest and taxes | Capital employed | 14.55 | 12.17 |
| (x) Return on investment (in %) | Income from Investments | Time weighted average Investments | NA | NA |

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KOLKATA

**M/S. SHREE BALAJI (MALA) TEXTILES PVT. LTD.**
**65, Sir Hariram Goenka Street,**
**Kolkata – 700 007**

**NOTE - 1**

**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

**SIGNIFICANT ACCOUNTING POLICIES:**

**A. a) BASIS OF ACCOUNTING**

The Accounts of the Company are prepared under Historical Cost convention and in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 except where otherwise stated. For recognition of Income & Expenses, Accrual Basis of accounting is followed. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**b)** The Financial statements have been prepared under going concern assumption.

**c) REVENUE RECOGNITION**

Sales of goods and securities are recognized at contractual realizable value at the point of delivery.

**Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**Other income**

Other items of income are accounted for as and when the right to receive arises.

**d) DEPRECIATION:-**

i) Freehold land and leasehold land are not depreciated.

ii) In respect of other assets,
Depreciation on additions / deletions for Tangible Fixed Assets are charged under Written Down Value basis (WDV) according to the useful life specified in Schedule II of the Companies Act, 2013 in terms of Section 123 of the Act, on pro-rata basis.
Depreciation on Tangible Fixed Assets is being provided on Written down Value basis as per useful lives specified in Schedule II of the Companies Act, 2013.

iii) Fixed assets are stated at cost less accumulated depreciation. Pre-operation expenses including trial run expenses (net of revenue) are capitalized.

**e) TAXES ON INCOME**

Tax on income for the current period is determined on the basis of taxable income computed in accordance with the Provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the enacted tax rates as on the

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Balance Sheet date. Deferred Tax assets if any are recognized and carried forward to the extent that there is a reasonable certainity that sufficient future taxable income will be available against which such deferred tax assets can be realized.

f) **PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS**

i) The Company recognizes as Provisions, the liabilities being present obligations arising from past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.

ii) Contingent Liabilities are generally not provided for in the Accounts and are shown separately in Notes to the Accounts.

g) **INVENTORIES**

i) Raw materials purchased by the company are carried at lower of cost and net realisable value.

ii) Finished and Semi Finished products produced / purchased by the Company are carried at lower of cost and Net realizable Value.

iii) Stores and spare parts are carried at cost.

h) **BORROWING COST**

Borrowing cost that are attributable to the acquisitions, constitution or production of qualifying assets are capitalised as part of cost of such assets till such time as the assets is ready for its intended use or sale. A qualifying assets is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

i) **EMPLOYEE BENEFITS**

The benefits like salaries, wages, short term compensated absence etc and the cost of bonus, gratuity allowances, ex-gratia are recognised in the period in which employees renders the related service.
Gratuity as per the management is to be accounted for on Cash basis.

j) **CASH FLOW STATEMENT**

Cash flow statement is prepared by the "Indirect Method" set out in Accounting Standard (AS)-3 on "Cash Flow Statement" and present the cash flows by the operating, investing, and financing activities. Cash and cash equivalent in the cash flow statement comprised of cash at bank, cash in hand and time deposit with bank.

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**k) INVESTMENTS**

Investments intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and market value /realizable value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.

**l) IMPAIRMENT OF ASSETS**

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such condition exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating units to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of Profit and Loss Account.

If at the Balance Sheet date there is an indication that previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at revised recoverable amount.

**NOTES ON ACCOUNTS**

**B.** a) Contingent Liabilities: NIL

**b)** There are no over dues payable to Micro, Small & Medium Enterprises to the extent such parties have been identified on the basis of information available with the Company and as provided in Note no.3.13 of the Financial Statements.

**c)** The Institute of Chartered Accountants of India (ICAI) has made Accounting Standard Impairment of Assets AS 28 mandatory and the Company has carried out comprehensive exercise to assess the impairment loss of Assets. Based on such exercise, there is no impairments of Assets. Accordingly, no adjustment in respect of loss impairment of Assets is required to be made in the Accounts.

**d)** The Balance of Sundry Creditors, Sundry Debtors, Loan & Advances are subject to confirmation.

**e)** The Company is primarily engaged in the Manufacturing and Trading of Cotton Printed Sarees. Hence segment reporting is not applicable.

**f)** (i) It is stated that, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate

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KOLKATA

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) It is stated that, no funds (which are material either individually or in the aggregate) have been received by the Company from any other person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) No proceedings have been on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, (45 of 1988) and Rules made thereunder during the financial year.

(iv)The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority during the financial year.

(v) The Company did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

(vi) The Company does not require compliances with the number of layers as prescribed under the Companies Act, 2013, since there are no layers of companies during the financial year.

(vii) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial years.

(viii) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period during the financial year.

(ix) The Company does not require fair valuation since there are no investment properties during the financial year.

(x) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(xi) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(xii) The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

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g) The previous year figures have been rearranged/regrouped wherever considered necessary correspond with the current year's classification and disclosures.

h) All the figures have been rounded off to the nearest thousands to comply with Schedule III the Companies Act, 2013, except EPS calculation in Note No 3.10.

**For D.BANKA & CO.**
**Chartered Accountants**
F.Regn. No.: 317139E

D. BANKA & CO. Chartered Accountants KOLKATA

**Place: Kolkata**
**Dated: The 25th day of September, 2024**

**(CA DEEPAK BANKA)**
**Proprietor**
**Membership No. 053319**

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

# COST AUDIT REPORT

# F Y – 2023-24

**************************************************************************************************

Audited by


# PARTHA CHATTERJEE & ASSOCIATES

10/12 KASUNDIA LANE, NEAR DALAL PUKUR FI
STAR CLUB, PO SANTRAGACHI, HOWRAH, 711104

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**PARTHA CHATTERJEE & ASSOCIATES**
Cost Management Accountants

Add: 10/12, Kasundia Lane, Dalal Pukur (Near Five Star Club), P.O. Santragachi, Howrah- 711104
Mobile: 9804482521,
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From CRA-3
[pursant to Rule 6(4) of the companies (cost Records and Audit) Rules, 2014
COST AUDIT REPORT

We Partha Chatterjee & Associates Having been appointed as cost auditor(s) Under section 148(3) of the companies Act,2013(18 of 2013 of SHREE BALAJI (MALA) TEXTILES PVT LTD having its registrered office at 65, SIR HARIRAM GOENKA STREET KOLKATA 700007 (hereinafter reffred to as the company ), have audited the cost records maintained under section 148 of the said Act, in complince with the cost auditing standers, in respect of the TEXTILES - 5205 for the Year 2023-24 maintained by the company and report, in addtion to our observation and suggestion in para 2.

(i) we have obtained all the information and explantions, which to the best of our knowledge and belief were necessary for the purpose of this audit

(ii) In our opinion, proper cost records, as per Rule 5 of the companies (Cost Records and Audit) Amendment Rules, 2014 have been maintained by the company in respect of product(s) under reference.

(iii) In our opinion, proper returns adequate for the purpose of the Cost Audit have been received from the branches not visited by us

(iv) In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 2013, in the manner so required.

(v) In our opinion, the company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business.

(vi) In our opinion, information, statements in the annexure to this cost audit report gives a true and fair view of the cost of production of product(s), cost of sales, margin and other information relating to product(s) under reference.

(vii) Detailed unit-wise and product/service-wise cost statements and schedules thereto in respect of the product/service under reference of the company duly audited and certified by us are kept in the company.

2. Observations and suggestions, if any, of the Cost Auditor, relevant to the cost audit.

Dated: 16/12/2024
Place :- KOLKATA
UDIN:- 2428868ZZSIPAL733O

**For PARTHA CHATTERJEE & ASSOCIATES**
Cost Accountants

PARTHA CHATTERJEE & ASSOCIATES COST ACCOUNTANTS Reg. No. 102668

Mousumi Chatterjee
( MOUSUMI CHATTERJEE )
Partner
Membership No. 28868
FRN 102668

**Annexure to the Cost Audit Report**

**PART-A**

## 1. GENERAL INFORMATION:

| | | |
|---|---|---|
| 1 | Corporate identity number or foreign company registration number | U17299WB2005PTC105711 |
| 2 | Name of the company | SHREE BALAJI (MALA) TEXTILES PVT LTD |
| 3 | Address of Registered office or of principal place of business in India of company | 65, SIR HARIRAM GOENKA STREET KOLKATA 700007 |
| 4 | Address of Corporate office of company | 65, SIR HARIRAM GOENKA STREET KOLKATA 700007 |
| 5 | E-mail address of the company | binod.kedia@yahoo.in |
| 6 | Date of beginning of reporting Financial year | 01.04.2023 |
| 7 | Date of End of Reporting Financial Year | 31.03.2024 |
| 8 | Date of beginning of previous Financial Year | 01.04.2022 |
| 9 | Date of End of previous Financial year | 31.03.2023 |
| 10 | Level of rounding used in cost statements | Rs. |
| 11 | Reporting currency of entity | INR |
| 12 | Number of Cost Auditor(s) for reporting period | One |
| 13 | Date of Board of Directors' meeting in which Annexure to the cost audit report was approved. | 17-12-2024 |
| 14 | Whether cost auditors report has been qualified or has any reservarions or contains adverse remarks | NO |
| 15 | Consolidated qualifications, reservations or adverse remarks of all cost auditors | NO |
| 16 | Consolidated observations or suggestions of all cost auditors | NO |
| 17 | Whether company has related party transactions for sale or purchase of goods or services | NO |

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2. **General Details of Cost Auditor**

| | | |
|---|---|---|
| 1 | Whether cost auditor is lead auditor | Yes |
| 2 | Category of cost auditor | Firm |
| 3 | Firm's registration number | 102668 |
| 4 | Name of cost auditor or cost auditors firm | PARTHA CHATTERJEE AND ASSOCIATES |
| 5 | Permanent account number of cost auditor or cost auditors firm | AAYFP7143D |
| 6 | Address of cost auditor or cost auditors firm | 10/12 KASUNDIA LANE, NEAR DALAL PUKUR FIVE STAR CLUB, PO SANTRAGACHI, HOWRAH 711104 |
| 7 | Email id of cost auditor or cost auditors firm | parthachatterjee14@gmail.com |
| 8 | Membership number of member signing report | 28868 |
| 9 | Name of member signing report | MOUSUMI CHATTERJEE |
| 10 | Name(s) of product(s) or services(s) with CETA heading | TEXTILES - 5205 |
| 11 | SRN number of Form 23C/CRA-2 | F90174269 |
| 12 | Number of audit committee meeting attended by cost auditor during year | One (1) |
| 13 | Date of signing cost audit report and annexure by cost auditor | 16-12-2024 |
| 14 | Place of signing cost audit report and annexure by cost auditor | HOWRAH |

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3. **COST ACCOUNTING POLICY (Para 2 of Annexure to Cost Audit Report)**

| | | |
|---|---|---|
| 1 | Cost Accounting Policy | The Company is engaged in the manufacturing process covering the following products or activity groups: Textiles Products. |
| 2 | Identification of cost centres/cost objects and cost drivers. | Each Process considers one cost centre in their computerised accounting environment. [Tally] |
| 3 | Accounting for material cost including packing materials, stores and spares etc., employee cost, utilities and other relevant cost components. | The Material cost, Stores & Spares consumed, Employees Cost, Utilities, and other related expenses which are directly related to the production centre are booked to the respective production centre and the indirect and service departments' expenses are apportioned to the production centres based on estimated benefits derived by these respective department in conformity with the prescribed cost standards. |
| 4 | Accounting, allocation and absorption of overheads | The indirect overhead are first collected under nominal head of accounts as per financial accounts and the same being appropriated to the production centre based on the estimated benefits derived by these respective departments in conformity with the prescribed cost standards. |
| 5 | Accounting for Depreciation/Amortization | Depreciation on tangiable fixed assets has been provided on WDV method as per useful life precribed in schedule II to the companies act 2013. |
| 6 | Accounting for by-products/joint-products, scarps, wastage etc. | Company maintaining both records of scrap generation and sales, scrap sales recoveries credited against cost of Production. |
| 7 | Basis for Inventory Valuation | Raw Materials, Stores & spares are valued at cost comprising purchase price, freight & handling, non refundable taxes and duties and other directly attributable costs. Finished product valued at lower of cost & net realizable value. Value of inventories are ascertained on the "Weighted average basis" |
| 8 | Methodology for valuation of Inter-Unit/Inter Company and Related Party transactions. | NA |
| 9 | Treatment of abnormal and non-recurring costs including classification of other non-cost items. | The abnormal and non-recurring expenses are collected under their nominal head of account and get distributed over the entire production of the department for which it relates. |
| 10 | Other relevant cost accounting policy adopted by the Company | The cost accounting policy followed is consistent and there is no change in determination of product costing during current financial as compared to the previous financial year. |
| 11 | Briefly specify the changes, if any, made in the cost accounting policy for the product/activity group(s) under audit during the current financial year as compared to the previous financial year. | NA |
| 12 | Observations of the Cost Auditor regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company. | Cost Records are maintained in accordance with GACAP. |

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**Name of Company: SHREE BALAJI (MALA) TEXTILES PVT LTD**

| 4. PRODUCT/SERVICE DETAILS (For the company as a whole) | | | | | | |
|---|---|---|---|---|---|---|
| Name of Product(s)/Service(s) | | UOM | CETA Chapter Heading(Whereever applicable) | Whether Covered under Cost Audit (Yes or No) | Net Operational Revenue (net of taxes,duties etc.) | |
| | | | | | Current Year | Previous Year |
| | | | | | | |
| 1 | TEXTILES | Mtr/Pcs. | 5205 | YES | 19,739.06 | 19,746.77 |
| | | | | | | |
| | | | | | | |
| Total net revenue from operations | | | | | 19,739.06 | 19,746.77 |
| Other Incomes of company | | | | | 35.92 | 76.31 |
| Total revenue as per Financial accounts | | | | | 19,774.98 | 19,823.08 |

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**PART-B**

**For Manufacturing Sector**

**1. Quantitative Information (for each product with CETA heading separately)**

| **Name of the Product Group** | | **TEXTILES** | |
|---|---|---|---|
| **CETA heading** | | 5205 | |
| **Particulars** | **Unit** | **Current Year** | **Previous Year** |
| **Period of Reporting** | | | |
| **1. Available Capacity** | | 2023-24 | 2022-23 |
| (a) Installed Capacity | PCS | 8,500,000 | 8,500,000 |
| (b) Capacity enhanced during the year,if any | | - | - |
| (c) Capacity available through leasing arrangements,if any | | - | - |
| (d) Capacity available through loan license / third parties | | - | - |
| **(e) Total available Capacity** | **PCS** | **8,500,000** | **8,500,000** |
| **2. Actual Production** | | | |
| (a) Self-manufactured | PCS | 7,813,986 | 7,228,622 |
| (b) Produced under leasing arrangements | | - | - |
| (c) Produced On loan license / by third parties on job work | | - | - |
| (d) Total Production | PCS | 7,813,986 | 7,228,622 |
| **3. Production as per Excise Records** | **PCS** | **7,813,986** | **7,228,622** |
| **4. Capacity Utilization (in-house)** | **PCS** | **91.93%** | **85.04%** |
| **5. Finished Goods Purchased** | | | |
| (a) Domestic Purchase of Finished Goods | | 2,793 | 10,601 |
| (b) Imports of Finished Goods | | - | - |
| **(c) Total Finished Goods Purchased** | | **2,793** | **10,601** |
| **6. Stock & Other Adjustments** | | | |
| (a) Change in Stock of Finished Goods | PCS | | |
| (b) Self / Captive Consumption(incl. Samples etc.) | | - | - |
| (c) Other Quantitative Adjustments,if ny (Wastage etc.) | | | |
| **(d) Total Adjustments** | PCS | - | - |
| **7. Total Available Quantity for Sale [2(d)+5(c)+6(d)]** | **PCS** | **7,816,779** | **7,239,223** |
| **8. Actual Sales** | | | |
| (a) Domestic Sales of Product | PCS | 7,813,986 | 7,228,622 |
| (b) Domestic Sales of ByProduct | | | |
| (c) Domestic Sales of Traded Product | | 2,793 | 10,601 |
| (d) Export Sale of Product | PCS | | |
| (e) Export Sale of Traded Product | | | - |
| **(f) Total Quantity Sold** | **PCS** | **7,816,779** | **7,239,223** |

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2. Abridged Cost Statement (for each product with CETA heading separately)

| Sr.no. | Particulars | Production | Finished Goods Purchased | Finished Stock Adjustment | Consumption Captive | Other Adjustments | Quantity Sold |
|---|---|---|---|---|---|---|---|
| | Name of Product | TEXTILES | | | | | |
| | CETA heading | 5205 | | | | | |
| | Unit of Measurement | Mts/Pcs. | | | | | |
| | Current Year | 78.14 | 0.03 | - | - | - | 78.17 |
| | Previous Year | 72.29 | 0.11 | - | - | - | 72.39 |
| | | | | Current Year | | Previous Year | |
| Sr.no. | Particulars | | | Amount | Cost/Unit | Amount | Cost/Unit |
| 1 | Materials Consumed (specify details as per Para 24) | | | 10,497.68 | 134.34 | 11,164.83 | 154.45 |
| 2 | Process Materials/Chemicals | | | | - | | - |
| 3 | Utilities (specify details as per 28) | | | 4.49 | 0.06 | 5.74 | 0.08 |
| 4 | Direct Employees Cost | | | 147.33 | 1.89 | 118.88 | 1.64 |
| 5 | Direct Expenses | | | | | | - |
| 6 | Consumable Stores & Spares | | | | | | - |
| 7 | Repairs & Maintenance | | | 5.66 | 0.07 | 8.18 | 0.11 |
| 8 | Quality Control Expenses | | | | | | - |
| 9 | Research & Development Expenses | | | | | | - |
| 10 | Technical know-how Fee / Royalty | | | | | | - |
| 11 | Depreciation/Amortization | | | 38.50 | 0.50 | 32.82 | 0.45 |
| 12 | Other Production Overheads (Manufacturing) | | | 6,439.55 | 82.41 | 5,951.52 | 82.33 |
| 13 | Industry Specific Operating Expenses (specify details as per Para 27) | | | | | - | - |
| 14 | Total (1 to 13) | | | 17,133.71 | 219.27 | 17,291.97 | 239.06 |
| 15 | Increase/Decrease in Work-in-Progress | | | | | - | - |
| 16 | Less: Credits for Recoveries, if any | | | | | - | |
| 17 | Primary Packing Cost | | | 304.00 | 3.89 | 245.05 | 3.39 |
| 18 | Cost of Production/Operations(14+15 to 17) | | | 17,437.71 | 223.16 | 17,527.02 | 242.47 |
| 19 | Cost of Finished Goods Purchased | | | 202.41 | 2.59 | 300.03 | 4.15 |
| 20 | Total Cost of production and purchases (18 + 19) | | | 17,640.12 | 225.75 | 17,827.05 | 246.62 |
| 21 | Increase/Decrease in Stock of Finished Goods | | | (144.72) | (1.85) | 173.88 | 2.41 |
| 22 | Less: Self/Captive Consumption (incl.samples etc.) | | | | | - | |
| 23 | Other Adjustments (if any) - (Increase / Decrease in Scrap) | | | | | - | - |
| 24 | Cost of Production or Operation of Product Sold(20 + 21 to 23) | | | 17,495.40 | 223.90 | 18,000.93 | 249.01 |
| 25 | Administrative Overheads | | | 249.68 | 3.19 | 206.47 | 2.86 |
| 26 | Secondary Packing Cost | | | | | - | - |
| 27 | Selling & Distribution Overheads | | | 956.37 | 12.23 | 781.00 | 10.80 |
| 28 | Cost of Sales before Interest ( 24 to 27) | | | 18,701.45 | 239.33 | 18,988.41 | 262.67 |
| 29 | Interest & Financing Charges | | | 667.80 | 8.54 | 575.14 | 7.96 |
| 30 | Cost of Sales (28 + 29) | | | 19,369.25 | 247.88 | 19,563.55 | 270.64 |
| 31 | Net Sales Realization (Net of Taxes and Duties) | | | 19,541.67 | 250.00 | 19,549.30 | 270.05 |
| 32 | Margin ((Profit)/(Loss) as per cost Accounts)(31 - 30) | | | 172.42 | 2.12 | (14.24) | (0.59) |

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1. PRODUCT AND SERVICE PROFITABILITY STATEMENT (for audited products/service)

| Sno. | Particulars | Current Year (2023-24) | | | Previous Year (2022-23) | | |
|---|---|---|---|---|---|---|---|
| | | Sales () | Cost of Sales () | Margin () | Sales () | Cost of Sales () | Margin () |
| 1 | TEXTILES | 19,541.67 | 19,369.25 | 172.42 | 19,549.30 | 19,563.55 | (14.24) |
| | | | | | | | |
| | | | | | | | |
| | **Total** | **19,541.67** | **19,369.25** | **172.42** | **19,549.30** | **19,563.55** | **(14.24)** |

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## 2. Profit Reconciliation (for the company as a whole)

| Sno. | Particulars | Current Year | Previous Year |
|---|---|---|---|
| | | | |
| 1 | Profit or Loss as per Cost Accounting Records | | |
| | a)For the audited product(s)/service(s) | 172.42 | (14.24) |
| | b)For the un-audited product(s)/service(s) | 176.65 | 179.77 |
| 2 | Add: Incomes not considered in Cost accounts(specify details) | 35.92 | 80.07 |
| 3 | Less: Expenses not considered in cost accounts (specify details) | 45.04 | 51.87 |
| 4 | Difference in Valuation of stock between financial accounts and cost accounts | | - |
| | a) Under valuation of closing stock in financial accounts | | - |
| | b) Under valuation of opening stock in financial accounts | | - |
| 5 | other adjustments,if any | | - |
| 6 | **Profit or Loss as per Financial Accounts** | **339.95** | **193.73** |

### Details of Incomes not considered in Cost

| | Particulars | Current Year | Previous Year |
|---|---|---|---|
| | | | |
| | | | |
| 1 | Interest Received : | | |
| | On Fixed Deposits | 13.00 | 17.82 |
| | On Others | 0.95 | 0.29 |
| 2 | Other non operating Income | 21.97 | 58.22 |
| 3 | Profit on sale of fixed assets | - | 3.74 |
| | **Total** | **35.92** | **80.07** |

### Details of Expenses not considered in Cost

| | Particulars | Current Year | Previous Year |
|---|---|---|---|
| | | | |
| 1 | Interest On Vehicle Loan | 1.50 | 0.07 |
| 2 | Interest And Penalties on Taxes | 4.01 | 1.51 |
| 3 | Rate Differences | 39.53 | 50.29 |
| | **Total** | **45.04** | **51.87** |

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### 3. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

| Sno. | Particulars | Current Year 2023-24 | Previous Year 2022-23 |
|---|---|---|---|
| | **Value Addition:** | | |
| 1 | Gross Revenue from Operations | 20,718.97 | 20,734.37 |
| 2 | Less: GST and Other Duties | 979.91 | 987.60 |
| 3 | Net Revenue from Operations | 19,739.06 | 19,746.77 |
| 4 | Add: Export Incentives | - | - |
| 5 | Add/Less: Adjustment in Finished Stocks | (144.72) | 173.87 |
| 6 | Less: Cost of bought out inputs | | - |
| | (a) Cost of Materials Consumed | 10,497.68 | 11,464.86 |
| | (b) Process Materials / Chemicals | | - |
| | (c) Consumption of Stores & Spares | | - |
| | (d) Utilities (e.g. power & fuel) | 4.49 | 5.74 |
| | (e) Cost of Other Bought-Out Inputs | 7,892.87 | 7,201.34 |
| | Total Cost of bought out inputs | 18,395.04 | 18,671.94 |
| 7 | Value Added | 1,488.74 | 900.96 |
| 8 | Other Incomes of Company | 35.92 | 80.07 |
| 9 | **Earnings available for distribution** | 1,524.66 | 981.03 |
| | **Distribution of Earnings to:** | - | |
| 1 | Employees as salaries & wages, retirement benefits, etc. | 147.33 | 118.88 |
| 2 | Shareholders as dividend | | - |
| 3 | Funds retained by Company | 255.59 | 143.91 |
| 4 | Government as taxes | 85.27 | 48.36 |
| 5 | Other Distributions of Earnings | 1,036.47 | 669.88 |
| | **Total distribution of earnings** | 1,524.66 | 981.03 |

| Particulars | 2023-24 | 2022-23 |
|---|---|---|
| Calculation Source (Trial Balance/P&L A/c) | Actual | Actual |
| 1 **Revenue** | - | |
| **Sale of Finished Goods including scrap sale** | - | |
| Sale of Finished Goods including scrap sale | 20,718.97 | 20,734.37 |
| Gross Revenue from Operations | 20,718.97 | 20,734.37 |
| 2 Less : GST | 979.91 | 987.60 |
| 3 Net Revenue from Operations | 19,739.06 | 19,746.77 |
| | - | |
| 4 **Export Incentive (MEIS & Duty Drawback)** | - | |
| | - | |
| 8 **Other Incomes** | - | |
| Interest Received : | - | |
| On Fixed Deposits | 13.00 | 17.82 |
| On Others | 0.95 | 0.29 |
| Other non operating Income* | 21.97 | 61.96 |
| | 35.92 | 80.07 |
| | - | |
| **Total Income** | 19,774.98 | 19,826.84 |
| 5 **Adjustement in Finished Stocks** | - | |
| Opening Stock of Finished Goods (Financial Accounts) | 923.45 | 1,097.32 |
| Opening Stock of Work in Progress (Financial Accounts) | - | - |
| Opening Stock of Scrap (Financial Accounts) | - | - |
| **Opening Stock** | 923.45 | 1,097.32 |
| Less :- | - | |
| Closing Stock of Finished Goods (Financial Accounts) | 1,068.17 | 923.45 |
| Closing Stock of Work in Progress (Financial Accounts) | - | |
| Closing Stock of Scrap (Financial Accounts) | - | |
| **Closing Stock** | 1,068.17 | 923.45 |
| | - | |
| **Decrease in Stock Finished Stocks** | (144.72) | 173.87 |
| | - | |
| 6 **Cost of Bought out Materials** | - | |
| (a) Cost of Materials Consumed | 10,497.68 | 11,164.83 |

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| | | |
|---|---|---|
| Purchase of Stock-in-Trade | 202.41 | 300.03 |
| Total | 10,497.48 | 11,164.83 |
| **(b) Process Chemicals** | - | |
| | - | |
| **(c) Consumption of Stores, Spares** | - | |
| Stores & Spares Consumed | - | |
| | - | - |
| Total | - | |
| | - | - |
| **(d) Power and Fuel** | - | |
| Consumption of Gas | - | |
| Consumption of Power | - | - |
| | 4.49 | 5.74 |
| Consumption of Oil | - | - |
| Total | 4.49 | 5.74 |
| **(e) Others** | - | |
| Finance Cost | - | |
| | 650.42 | 581.01 |
| Repairs To | | |
| Repairs To Building | | - |
| Repairs To Machinery | | - |
| | 5.66 | 8.18 |
| Repairs To Others | | - |
| Brokerage & Commission | 317.42 | 269.25 |
| Advertisement & Sales Promotion Expenses | 591.04 | 458.36 |
| Transportation Charges | 441.69 | 428.99 |
| Misc Selling Expenses | 102.08 | 142.34 |
| Travelling & conveyance Expenses | 25.83 | 23.81 |
| Rates & Taxes & Fee | 1.38 | 0.29 |
| Printing & Stationery Expenses | 3.93 | 2.99 |
| Insurance Expenses | 6.11 | 9.56 |
| Professional Charges | 13.29 | 16.53 |
| Payment to Auditors | 0.65 | 0.50 |
| Misc Exp. | 6,495.32 | 5,895.12 |
| | - | |
| | - | |
| Total | 8,654.82 | 7,836.93 |
| **Employee Benefits** | - | |
| Salaries and Wages | - | |
| | 147.33 | 118.88 |
| | - | |
| Total | 147.33 | 118.88 |
| **Retained Earnings** | - | |
| Depreciation | - | |
| | 38.90 | 32.82 |
| | - | |
| | 38.90 | 32.82 |
| **Taxes & Duties** | - | |
| (1) Current Tax | - | |
| | 85.27 | 48.36 |
| (2) Deferred Tax | (0.92) | 1.44 |
| (3) Mat Credit Entitlement for earlier years | - | |
| (4) Short/(Excess) Provision W/back | - | |
| | - | |
| | 84.35 | 49.80 |
| PAT transferred to General Reserve | - | |
| | 255.59 | 143.91 |
| | - | |
| Total | 255.59 | 143.91 |

PARTHA CHATTERJEE & ASSOCIATES
Reg. No. 102668
COST ACCOUNTANTS

4. Financial Position and Ratio Analysis (for the company as a whole)

| Sl No. | Particulars | Units | 2023-24 | 2022-23 |
|---|---|---|---|---|
| A. | **Financial Position** | | - | - |
| 1 | Share Capital | - | 72.05 | 72.05 |
| 2 | Reserves & Surplus | - | 1,592.07 | 1,336.48 |
| 3 | Long Term Borrowings | - | 1,518.11 | 1,545.40 |
| 4 | (a) Gross Assets | - | 771.86 | 759.02 |
| 5 | (b) Net Assets | - | 427.20 | 452.29 |
| 6 | (a) Current Assets | - | 12,338.33 | 12,503.51 |
| 7 | (b) Less: Current Liabilities | - | 9,552.28 | 9,971.94 |
| 8 | (c) Net Current Assets | - | 2,786.05 | 2,531.57 |
| 9 | Capital Employed | - | 3,213.25 | 2,983.86 |
| 10 | Net Worth | - | 1,664.12 | 1,408.53 |
| B. | **Financial Perfomance** | | | |
| 1 | Value Added | - | 1,488.74 | 900.96 |
| 2 | Net Revenue from Operations of Company | - | 19,739.06 | 19,746.77 |
| 3 | Profit before Tax (PBT) | - | 339.95 | 193.70 |
| C. | **Profitability Ratios** | | | |
| 1 | PBT to Capital Employed (B5/A6) | % | 0.11 | 0.06 |
| 2 | PBT to Net Worth (B5/A7) | % | 0.20 | 0.14 |
| 3 | PBT to Value Added (B5/B4) | % | 0.23 | 0.21 |
| 4 | PBT to Net revenue from Operations (B5/B3) | % | 0.02 | 0.01 |
| D. | **Other Financial Ratios** | | | |
| 1 | Debt-Equity Ratio | % | 6.65 | 8.18 |
| 2 | Current Assets to Current Liabilities | % | 1.29 | 1.25 |
| 3 | Valued Added to Net Revenue from Operations | % | 0.08 | 0.05 |
| E. | **Working Capital Ratios** | | | |
| 1 | Raw Materials Stock to Consumption | Months | 1.65 | 1.51 |
| 2 | Stores & Spares stock to Consumption | Months | | - |
| 3 | Finished Goods Stock to Cost of Sales | Months | 0.62 | 0.62 |

PARTHA CHATTERJEE & ASSOCIATES
Reg. No. 002668
COST ACCOUNTANTS

5. **Related Party Transactions (For the Company as a whole) relating to year 2023-24**

| SL No. | Name & Address of the Related Party | Name of the Product/ Service | Nature of Transaction (Sale,Purchase etc.) | Quantity | Unit Of Mesurement | Transfer Price | Amount | Normal Price | Basis adopted to determine the Normal Price |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | NA | | | | | | | | |

PARTHA CHATTERJEE & ASSOCIATES * COST ACCOUNTANTS * Reg. No. 102666

Name of Company: SHREE BALAJI (MALA) TEXTILES PVT LTD
Reconciliation of Indirect Taxes
Company as a whole

| Sl No. | Particulars | Assessable Value | Excise Duty | GOODS & SERVICES TAX | | | |
|---|---|---|---|---|---|---|---|
| | | | | CGST | SGST/UTGST | IGST | CESS |
| | **Duties/Taxes Payable** | | | | | | |
| | **Excise Duty** | | | | | | |
| 1 | Domestic | - | - | - | - | - | - |
| 2 | Export | - | - | - | - | - | - |
| 3 | Stock Transfers (Net) | - | - | - | - | - | - |
| 4 | Others, if any | - | - | - | - | - | - |
| 5 | **Total Excise Duty (1 to 4)** | - | - | - | - | - | - |
| | **GOODS & SERVICES TAX** | | | | | | |
| 6 | Outward taxable supplies (other than zero rated, nil rated and exempted) | 19,555.75 | - | 377.46 | 377.46 | 224.98 | - |
| 7 | Outward taxable supplies (zero rated) | - | - | - | - | - | - |
| 8 | Other outward supplies (nil rated, exempted) | - | - | - | - | - | - |
| 9 | Inward supplies (liable to reverse charge) | 389.69 | - | 888.50 | 888.50 | 1.73 | - |
| 10 | Non-GST outward supplies | - | - | - | - | - | - |
| 11 | Total (6 to 10) | **19,945.44** | - | **1,265.96** | **1,265.96** | **226.71** | - |
| 12 | Total Duties/Taxes Paid (5 + 11) | | | **1,265.95** | **1,265.95** | **226.71** | - |
| | | | | | | | |
| | **Duties/Taxes Paid (by Utilisation of Input Tax Credit and Payment through Cash Ledger, as the case may be)** | | | | | | |
| | GST- Input Tax Credit Utilised | | | | | | |
| 13 | CGST | | | 34.22 | | | |
| 14 | SGST/UTGST | | | | 21 | | |
| 15 | IGST | | | 343.23 | 356.04 | 224.98 | |
| 16 | CESS | | | | | | |
| 17 | Transitional Credit | | | | | | |
| 18 | Total Input Tax Credit Utilised (13 to 17) | | | **377.45** | **377.45** | **224.98** | - |
| 19 | Paid through Cash Ledger | | | 888.50 | 888.50 | 1.73 | 2.27 |
| 20 | Total Duties/Taxes Paid (18 + 19) | | | 1,265.95 | 1,265.95 | 226.71 | - |
| | | | | | | | |
| | Difference between Duties/Taxes Paid and Payable (12-20) | | | | - | | - |
| 21 | Interest/Penalty/Fines Paid | | | | | - | - |

Mousumi chatterjee

Name : MOUSUMI CHATTERJEE
Cost Auditor
Membership No : 28868
UDIN:- 2428868ZZSIPAL733O
Seal
Date : 16.12.2024

PARTHA CHATTERJEE & ASSOCIATES * COST ACCOUNTANTS * Reg. No. 00028

Name

Company secretary/
Director
Membership/ DIN No

Stamp
Date

Name

Director

Membership/
DIN No
Stamp
Date