

SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED

65, SIR HARIRAM GOENKA STREET,
GROUND FLOOR, BLOCK-A,
BANGUR ARCADE,
KOLKATA 700007 (WEST BENGAL)

CIN:U17299WB2005PTC105711

Email:binod.kedia@yahoo.in

NOTICE

Notice is hereby given that the Eighteen Annual General Meeting of the members of M/s SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED will be held at its Registered Office 65, SIR HARIRAM GOENKA STREET, GROUND FLOOR, BLOCK-A, BANGUR ARCADE, KOLKATA 700007 (WEST BENGAL) on Saturday, 30th day of September 2023 at 12:00 P.M. to transact the following business: -

AS AN ORDINARY BUSINESS:

- 1) To receive, consider, approve and adopt the audited Balance Sheet as at 31st day of March 2023 and Statement of Profit and Loss Account for the year ended on that date together with the reports of the Directors and the Auditors thereon.

Place:Kolkata
Date:05/09/2023

By Order of the Board of Directors
For SHREE BALAJI (MALA) TEXTILES PVT. LTD.



Binod Kumar Kedia
(Binod Kumar Kedia)
Director
(DIN: 01028832)

NOTES:

- (a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need to be a member.
- (b) The members are required to notify the change in their address, if any, to the company immediately.
- (c) Members are requested to bring their copies of the annual report to the Meeting.



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

65, SIR HARIRAM GOENKA STREET, BANGUR ARCADE, GROUND FLOOR, KOLKATA - 700 007

MOBILE : 98300 45198, 98311 45198 • GSTIN : 19AAJCS5728B1Z9

E-mail : binod.kedia@yahoo.co.in • Website : www.malasarees.com

Directors' Report

Ref. No. To.....

Date :

The Members,
Shree Balaji (Mala) Textiles Private Limited
U17299WB2005PTC105711

Your Directors have pleasure in presenting the 18th Annual Report together with the Audited Financial Statement for the year ended 31st March, 2023.

1. FINANCIAL SUMMARY OF THE COMPANY

(Rs. In lacs)

Particulars	2022-23	2021-22
Gross Income	19823.08	17696.41
Profit Before Interest and Depreciation	792.23	731.15
Finance Charges	565.71	516.16
Gross Profit	226.52	214.99
Provision for Depreciation	32.82	40.18
Net Profit Before Tax	193.70	174.81
Provision for Tax (including Deferred Tax)	49.80	46.61
Net Profit After Tax	143.91	128.20
Balance of Profit brought forward	1000.84	872.58
Adjusted to Retained Earnings	0.52	(0.06)
Balance available for appropriation	1144.23	1000.84
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	1144.23	1000.84

2. DIVIDEND

No Dividend was declared for the current financial year to conserve the resources of the Company during the year.

3. TRANSFER TO RESERVES

The Company does not propose to transfer any amount to the Reserves during the financial year ended 31st March, 2023.

4. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

The Company achieved income of Rs. 19823.08 lacs which is higher by about 12.02% than the previous year & showed profits before tax at Rs. 193.70 lacs. The Directors expect to improve the sales and the bottom line in the F. Y. 2023-2024.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There has been no change in the nature of business of the Company during the year.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have a subsidiary or associate company and it does not have a joint venture either. Hence no company has ceased to be a subsidiary, associate company or a joint venture partner during the year.

10. DEPOSITS

The Company has not accepted any Public Deposit within the meaning of section 73 of the Companies Act, 2013 and the Rules there under.

11. STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s. D Banka & Company, Chartered Accountants, (Firm Registration Number: 317139E) were appointed as Statutory Auditors of the Company to hold the office from the conclusion of Fourteenth Annual General Meeting held on 30th September 2019 till the conclusion of the Nineteenth Annual General Meeting of the Company to be held in the Calendar year 2024.

Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each AGM has been done away with. Accordingly, the ratification of the appointment has not been placed before the shareholders, in the ensuing Annual General Meeting.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments and may be treated as information/ explanation submitted by the Board as contemplated under provisions of the Companies Act, 2013.

12. SHARE CAPITAL

The Paid up Share Capital of the Company as on 31.03.2023 was Rs. 7205000/-.

A) Issue of equity shares with differential rights

The Company has not issued any equity share during the year under report under the provisions of Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.

B) Issue of sweat equity shares

The Company has not issued any sweat equity share during the year under report under the provisions of rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

C) Issue of employee stock options

The Company has not provided any Stock Options to the employees during the year under review.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

There is no provision made by the Company for purchase of its own shares by employees or by trustees for the benefit of the employees as per the provisions of Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014.

13. EXTRACT OF THE ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31st, 2023 is annexed hereto as Annexure – 1 and forms part of this report.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions on details of conservation of energy, technology absorption, foreign exchange earnings and outgo as per section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies' (Accounts) rules, 2014, are not applicable to the Company.

A) Conservation of energy:

The Company belongs to textiles sector and the scope for Conservation of Energy is limited. Reasonable and adequate measures to conserve energy have been adopted in Operations delivery as well as the architectural design of infrastructure.

(B) Technology absorption:

The Company is continuously in the process of reduction in cost of production by innovation and new technologies in delivery. We will continue our research towards high end delivery, innovation which in turn will give the Company increased revenue.

(C) Foreign exchange earnings and Outgo:

There is no Foreign Exchange earning or outgo during the year under review.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 in respect of CSR do not apply to your Company.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Changes in Directors and Key Managerial Personnel

No Director or Key Managerial Personnel has been appointed or has resigned during the year. Mr. Binod Kumar Kedia (DIN: 01028832), Mrs. Anita Kedia (DIN: 01888538), Mrs. Hemlata Kedia (DIN: 01888479) and Mr. Shresth Kedia (DIN : 06982128) are continuing Directors of the Company.

B) Declaration by an Independent Director(s) and re- appointment, if any

Since there is no independent director in the Company, the statement on declaration by independent directors under sub-section (6) of Sec 149 is not applicable to your company.

C) Formal Annual Evaluation

Since there is no independent director in the Company, formal annual evaluation of Independent Directors is not applicable to the company.

17. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Five meetings of the Board of Directors were held during the year under review on 10/06/2022, 06/09/2022, 02/11/2022, 03/01/2023, 31/03/2023.

18. AUDIT COMMITTEE

The provisions in respect of formation of Audit Committee do not apply to your Company since its paid-up capital is below the threshold limit prescribed.

19. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The provisions in respect of establishment of vigil mechanism for Directors and employees do not apply to your Company since its borrowing is below the threshold limit prescribed.

20. NOMINATION AND REMUNERATION COMMITTEE

The provisions in respect of establishment of Nomination & Remuneration Committee do not apply to your Company since its paid-up capital is below the threshold limit prescribed.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Act during the year under review. The details of related party transactions as required under Accounting Standard-18 form part of the notes to the financial statements.

23. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

24. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, no material weakness in the design or operation was observed.

25. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company does not have any unpaid dividend lying idle and hence no fund is required to be transferred to the Investor Education and Protection Fund (IEPF).

26. PARTICULARS OF EMPLOYEES

Since there is no employee falling under the category as provided in Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no Statement is annexed to this Report.

27. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to providing a safe and conducive work environment to all its employees. During the year under review, no case of sexual harassment was reported.

28. INFORMATION PURSUANT TO RULES 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014

The Company has not appointed any employee who is in receipt of remuneration that exceeds the limit specified under Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

29. SECRETARIAL AUDIT UNDER SECTION 204 OF THE ACT

Since Section 204 of the Act is not applicable to Private Companies, Secretarial Audit under the said Section has not been carried out.

30. RISK MANAGEMENT POLICY

The Company does not recognize the need for a formal Risk Management Policy as the elements of risk with a potential to threaten the existence of the Company are negligible.

31. ACKNOWLEDGEMENTS

The Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board

Shree Balaji (Mala) Textiles Private Limited

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Binod Kumar Kedia (DIN : 01028852)

Binod Kumar Kedia
(Director)

DIRECTOR

Date : 5th day of September, 2023

Place : Kolkata

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia
Shreshth Kedia (DIN : 06982128)

(Director)

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31st March, 2023

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

(i)	CIN	U17299WB2005PTC105711
(ii)	Registration Date	30.09.2005
(iii)	Name of the Company	SUREE BALAJI (MALA) TEXTILES PVT. LTD.
(iv)	Category - Sub-Category of the Company	DEALING AND MANUFACTURING OF COTTON PRINTED SAREES.
(v)	Address of the Registered Office and contact details	65, SIR HARIRAM GOENKA STREET, GROUND FLOOR, BLOCK-A, BANGUR ARCADE, KOLKATA-700007
(vi)	Whether listed company	Yes/No
(vii)	Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service*	% to total turnover of the company*
1	MANUFACTURE & SALE OF COTTON SAREES	171	100.00%

* As per National Industrial Classification - Ministry of Statistics & Programme Implementation

On the basis of Gross Turnover

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name	Address of Company	CIN/GLN	Holding/ Subsidiary/Associates	% Of Share Held	Applicable Section
NOT APPLICABLE						

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2022)				No. of Shares held at the end of the year (As on 31-03-2023)				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) PROMOTERS									
(a) Indian									
(i) Individual (HUF)	-	609,500	609,500	84.59%	-	609,500	609,500	84.59%	-
(ii) Central Govt	-	-	-	-	-	-	-	-	-
(iii) State Govt (s)	-	-	-	-	-	-	-	-	-
(iv) Bodies Corp.	-	87,500	87,500	12.14%	-	87,500	87,500	12.14%	-
(v) Banks / FI	-	-	-	-	-	-	-	-	-
(vi) Any Other	-	-	-	-	-	-	-	-	-
SUB-TOTAL (A)(1)	-	697,000	697,000	96.73%	-	697,000	697,000	96.73%	-
(2) Foreign									
(a) NRI-Individual	-	-	-	-	-	-	-	-	-
(b) Other-Individual	-	-	-	-	-	-	-	-	-
(c) Bodies Corporates	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
SUB-TOTAL (A)(2)	-	-	-	-	-	-	-	-	-
TOTAL SHAREHOLDING OF PROMOTERS (A) (A)(1)+(A)(2)	-	697,000	697,000	96.73%	-	697,000	697,000	96.73%	-

(B) PUBLIC SHAREHOLDING									
(1) Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks - FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB-TOTAL (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
(a) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	3,500	3,500	0.49%	-	3,500	3,500	0.49%	-
(ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	-	20,000	20,000	2.78%	-	20,000	20,000	2.78%	-
(c) Others (Specify)	-	-	-	-	-	-	-	-	-
SUB-TOTAL (B)(2)	-	23,500	23,500	3.27%	-	23,500	23,500	3.27%	-
TOTAL PUBLIC SHAREHOLDING (B) = (B)(1) + (B)(2)	-	23,500	23,500	3.27%	-	23,500	23,500	3.27%	-
(C) SHARES HELD BY CUSTODIAN FOR GDRS & ADRS	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	-	720,500	720,500	100.00%	-	720,500	720,500	100.00%	-

(G) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2022)			Shareholding at the end of the year (As on 31-03-2023)			% change in share holding during the year
		No. of Shares	% of Total Shares of The Company	% of Shares Pledged/ Encumbered to the Total Shares	No. of Shares	% of Total Shares of The Company	% of Shares Pledged/ Encumbered to the Total Shares	
1	Binod Kumar Kedia	270000	37.47%	-	270000	37.47%	-	-
2	Anita Kedia	117500	16.31%	-	117500	16.31%	-	-
3	Hemlata Kedia	500	0.07%	-	500	0.07%	-	-
4	Shresth Kedia	221500	30.74%	-	221500	30.74%	-	-
5	Mrityunjay Commosales Pvt Ltd	87500	12.14%	-	87500	12.14%	-	-
	Total	697000	96.73%	-	697000	96.73%	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	(Rs in Lacs)			
	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,883.52	1,159.04	-	5,042.56
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
TOTAL (i+ii+iii)	3,883.52	1,159.04	-	5,042.56
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	178.11	36.29	-	214.40
Net Change	-178.11	-36.29	-	-214.40
Indebtedness at the end of the financial year				
i) Principal Amount	3,705.41	1,122.75	-	4,828.16
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
TOTAL (i+ii+iii)	3,705.41	1,122.75	-	4,828.16

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Rs in Lacs)

Sl. No.	Particulars of Remuneration	Name of MD/WTM/Manager				Total Amount
		Binod Kumar Kedia	Anita Kedia	Hemlata Kedia	Shreshth Kedia	
	Gross Salary					
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	18.00	15.00	7.20	14.40	54.60
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission as % of Profit/Others)	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	18.00	15.00	7.20	14.40	54.60
	Ceiling as per the Act	N.A.				

B. Remuneration to other directors:

(Rs in Lacs)

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	• Fee for attending board /committee meetings					
	• Commission					
	• Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	• Fee for attending board /committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	N.A.				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTG

Sl. No.	Particulars of Remuneration	Name of Key Management Personnel	Total Amount
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	The Company does not have any Key Managerial Personnel other than MD/Manager/Wholetime Director	
2	Stock Option		
3	Sweat Equity		
4	Commission as % of Profit/Others		
5	Others, please specify		
	Total (A)		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/punishment/compounding of offences for the year ending March 31, 2023

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

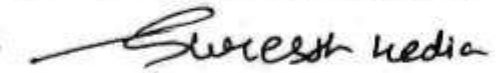
SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Place: Kolkata

Date: 5th day of September, 2023


Binod Kumar Kedia
DIN: 01028832

DIRECTOR


Shresth Kedia
DIN: 06982128

DIRECTOR

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL STATEMENTS

To The Members of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED**

OPINION

We have audited the accompanying Standalone financial statements of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at **March 31st, 2023**, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2023**, its Profit and, its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report along with Annexures thereof, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is no material misstatement of the other information where we are required to report the fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation of the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



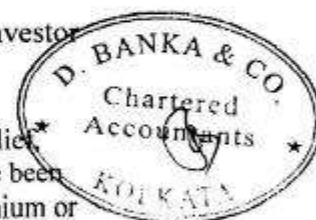
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding,



whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. The company has not declared or paid any dividend during the year and as such compliance with the provisions of section 123 of the Act are not applicable.

f. Vide notification no. G.S.R 235(E) dated 31.03.2022 of Ministry of Corporate Affairs, Govt. of India, proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 regarding the uses of accounting software which has a feature of recording of audit trail for maintaining its books of account and creating an audit log of each change made in the books of account is applicable for the company only w.e.f April 1, 2023. Hence reporting under this clause is not applicable.



Place: Kolkata.

Dated: The 5th day of September, 2023.

For : D. BANKA & CO.
Chartered Accountants
Firm Regn No. 317139E

(CA DEEPAK BANKA)

Proprietor

Membership No. 053319
UDIN: 23053319BGWCAJ6713

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to our audit report of even date on the accounts of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED** for the year ended 31st March, 2023 as required by the Companies (Auditors' Report) Order, 2020 issued by the Central Government in terms of Section 143 (11) we further state that:

- i) (a) (A) The Company has maintained proper records to show full particulars including quantitative details and situation of Property, Plant & Equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) In our opinion, the Property Plant & Equipment were physically verified by the management at reasonable intervals, having regard to the size of the Company and the nature of its Property Plant & Equipment. According to the information and explanations given to us no material discrepancies have been noticed on such verification.
- (c) With respect to immovable properties of acquired lands and buildings that are freehold, according to the information and explanations given to us and the records examined by us and on the basis of our examination of the registered sale deeds / transfer deed / conveyance deed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company.
- (d) The Company has not revalued its Property Plant & Equipment (including right of use assets) or intangible assets during the year under audit.
- (e) No proceedings have been initiated on or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,
- ii) (a) According to the information and explanations given to us the inventories were physically verified during the year by the Management at reasonable intervals. The coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operation. No material discrepancies were noticed on such verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) The Company has been sanctioned working capital facilities in excess of five crore rupees, in aggregate, from banks based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company for four quarters during the year as informed to us by the management, with such banks and such statements have variances as per table given hereunder which is not material in our opinion, for the respective periods



Quarters FY2022- 2023	Name of the Bank	Nature of Current Assets	Amount Disclosed as Per Return (Rs Lakhs)	Amount as Per Books of Accounts (Rs Lakhs)	Difference in Rs Lakhs
1 st Quarter	HDFC Bank Limited	Stocks and Book Debts	11937.27	12024.36	-51.09
2 nd Quarter	HDFC Bank Limited	Stocks and Book Debts	12821.68	12262.77	558.91
3 rd Quarter	HDFC Bank Limited	Stocks and Book Debts	12659.39	12173.52	485.87
4 th Quarter	HDFC Bank Limited	Stocks and Book Debts	12604.81	12205.41	399.40

- iii) The Company has not made investments in, provided any guarantee or security or granted any loans or advances during the year in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, and as such Clause iii) (a), (b), (c), (d), (e) & (f) are not applicable.
- iv) In our opinion and according to the information and explanations given to us, no loan has been given to any director of the Company or to any other person specified under sections 185 of the Act, The Company has neither given any loan or guarantee or has provided security to any person or body corporate nor has made any investment during the year under audit as specified under section 186 of the Companies Act, 2013.
- v) According to the information and explanations given to us the Company has not accepted any deposit or amount which are deemed to be deposits during the year and accordingly the question of complying with Sections 73 and 76 of the Companies Act, 2013 does not arise.
- vi) We have broadly reviewed the Books of Accounts maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act 2013, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii) (a) According to the information and explanations given to us and according to the books and records produced and examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and any other statutory dues with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and any other statutory dues in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable.



- viii) According to the information and explanations given to us, the Company does not have any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix)(a) In our opinion the Company has not defaulted in the repayment of any loans or other borrowings or in payments of any interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loans during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable.
- (d) The Company has not utilised any fund raised on short term basis for long term purpose during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable.
- (e) The Company does not have any subsidiaries, associates or joint ventures hence, clause (ix)(e) of the Order is not applicable.
- (f) The Company does not have any subsidiaries, joint ventures or associates companies hence, clause (ix)(f) of the Order is not applicable.
- x) (a) As the Company has neither made any initial public offer nor further public offer (including debt instruments). Accordingly, this clause is not applicable.
- (b) As the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, this clause is not applicable.
- xi)(a) To the best of our knowledge and according to the information and explanations given to us, during the year, no fraud on or by the Company has been noticed or reported.
- (b) As no offence of fraud has come to our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, no whistle-blower complaints, if any, were received during the year by the Company.
- xii) In our opinion, the Company is not a Nidhi Company and hence reporting under Clause xii) is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 wherever applicable and the details have been disclosed in the standalone Financial Statements as required by the applicable Accounting Standards.
- xiv) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.



- xv) In our opinion and according to explanations given to us the Company has not entered into any non-cash transactions with directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- xvi) a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934(2 of 1934), hence Clause (xvi) (a) is not applicable.
- b) In our opinion the Company has not conducted any Non-Banking Financial or Housing Finance activities, hence Clause xvi) (b) is not applicable.
- c) In our opinion and according to explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) In our opinion and according to explanations given to us, the Group does not have any CIC as part of the Group.
- xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year under audit.
- xviii) There has been no resignation of the statutory auditors of the company during the year under audit.
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx) Section 135 of the Companies Act is not applicable to the company, hence this clause (xx) is also not applicable to the company.
- xxi) The Company is not required to prepare consolidated financial statements, hence this clause (xxi) is also not applicable to the Company.

Place: Kolkata

Date : The 5th day of September, 2023



For : D. BANKA & CO.

Chartered Accountants
Firm Regn No. 317139E

(CA DEEPAK BANKA)

Proprietor

Membership No. 053319

UDIN: 23053319BGWCAJ6713

'ANNEXURE - B' TO THE AUDITORS' REPORT**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')**

We have audited the internal financial controls over financial reporting of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED**. ('the Company') as of 31st March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

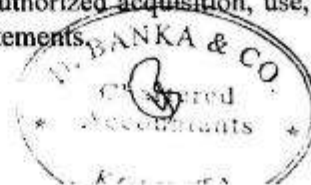
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: D. BANKA & CO.
Chartered Accountants
Firm Regn No. 317139E



Place: Kolkata
Dated: The 5th day of September, 2023

A handwritten signature in black ink, appearing to read "Deepak Banka".

(CA DEEPAK BANKA)
Proprietor
Membership No. 053319
UDIN: 23053319BGWCAJ6713

M/S. SHREE BALAJI (MALA) TEXTILES PVT. LTD.

65, Sir Hiram Goenka Street,
Kolkata – 700 7007

NOTE - 1

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

SIGNIFICANT ACCOUNTING POLICIES:

A. a) BASIS OF ACCOUNTING

The Accounts of the Company are prepared under Historical Cost convention and in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 except where otherwise stated. For recognition of Income & Expenses, Accrual Basis of accounting is followed. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b) The Financial statements have been prepared under going concern assumption.

c) REVENUE RECOGNITION

Sales of goods and securities are recognized at contractual realizable value at the point of delivery.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Other income

Other items of income are accounted for as and when the right to receive arises.

d) DEPRECIATION:-

i) Freehold land and leasehold land are not depreciated.

ii) In respect of other assets,

Depreciation on additions / deletions for Tangible Fixed Assets are charged under Written Down Value basis (WDV) according to the useful life specified in Schedule II of the Companies Act, 2013 in terms of Section 123 of the Act, on pro-rata basis.

Depreciation on Tangible Fixed Assets is being provided on Written down Value basis as per useful lives specified in Schedule II of the Companies Act, 2013.

iii) Fixed assets are stated at cost less accumulated depreciation. Pre-operation expenses including trial run expenses (net of revenue) are capitalized.

e) TAXES ON INCOME

Tax on income for the current period is determined on the basis of taxable income computed in accordance with the Provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the enacted tax rates as on the Balance Sheet date. Deferred Tax assets if any are recognized and carried forward to



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Balajima haw

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreegh keda

DIRECTOR

the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

f) PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS

i) The Company recognizes as Provisions, the liabilities being present obligations arising from past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.

ii) Contingent Liabilities are generally not provided for in the Accounts and are shown separately in Notes to the Accounts.

g) INVENTORIES

i) Raw materials purchased by the company are carried at lower of cost and net realisable value.

ii) Finished and Semi Finished products produced / purchased by the Company are carried at lower of cost and Net realizable Value.

iii) Stores and spare parts are carried at cost.

h) BORROWING COST

Borrowing cost that are attributable to the acquisitions, constitution or production of qualifying assets are capitalised as part of cost of such assets till such time as the assets is ready for its intended use or sale. A qualifying assets is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

i) EMPLOYEES BENEFITS

The benefits like salaries, wages, short term compensated absence etc and the cost of bonus, gratuity allowances, ex-gratia are recognised in the period in which employees renders the related service.

Gratuity as per the management is to be accounted for on Cash basis.

NOTES ON ACCOUNTS

B. a) Contingent Liabilities: NIL

b) In the absence of any intimation from vendors regarding the status of their registration under the "Micro, Small and Medium Enterprises Development Act, 2006, the Company is unable to comply with the disclosure required under the said Act.

c) The Institute of Chartered Accountants of India (ICAI) has made Accounting Standard Impairment of Assets AS 28 mandatory and the Company has carried out comprehensive exercise to assess the impairment loss of Assets. Based on such exercise, there is no impairments of Assets. Accordingly, no adjustment in respect of loss impairment of Assets is required to be made in the Accounts.



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Rajendra Kumar

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR

- d) The Balance of Sundry Creditors, Sundry Debtors, Loan & Advances are subject to confirmation.
- e) The Company is primarily engaged in the Manufacturing and Trading of Cotton Printed Sarees. Hence segment reporting is not applicable.
- f) (i) It is stated that, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) It is stated that, no funds (which are material either individually or in the aggregate) have been received by the Company from any other person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) No proceedings have been on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, (45 of 1988) and Rules made thereunder during the financial year.
- (iv) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority during the financial year.
- (v) The Company did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
- (vi) The Company does not require compliances with the number of layers as prescribed under the Companies Act, 2013, since there are no layers of companies during the financial year.
- (vii) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial years.
- (viii) There are no charges or satisfaction which are yet to be registered with the registrar of companies beyond the statutory period during the financial year.
- (ix) The Company does not require fair valuation since there are no investment properties during the financial year.



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Bina Kumar

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Suresh kedia

DIRECTOR

(x) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(xi) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(xii) The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

g) The previous year figures have been rearranged/reclassified wherever necessary.

Place: Kolkata

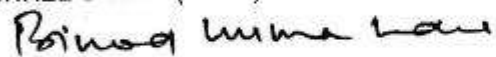
Dated: The 5th day of September, 2023



For D.BANKA & CO.
Chartered Accountants
F.Reg. No.: 317139E

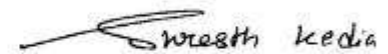

(CA DEEPAK BANKA)
Proprietor
Membership No. 053315

SHREE BALAJI (MALA) TEXTILES PVT. LTD.



DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.



DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD
CIN:U17299WB2005PTC105711
65, Sir Hariram Goenka Street, Kolkata 700 007
Balance Sheet As At - 31st March, 2023

Balance Sheet As At - 31st March, 2020			
Particulars	Note No.	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
		AS AT 31/03/2023	AS AT 31/03/2022
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.1	72.05	72.05
(b) Reserves and Surplus	2.2	1,336.48	1,193.09
		<u>1,408.53</u>	<u>1,265.14</u>
(2) Non Current Liabilities			
(a) Long- Term Borrowings	2.3	1,545.40	1,778.77
(b) Deferred Tax Liabilities	2.4	31.35	29.92
(c) Other Long- Term Liabilities	2.5	5.03	5.02
		<u>1,581.77</u>	<u>1,813.70</u>
(3) Current Liabilities			
(a) Short- Term Borrowings	2.6	3,282.77	3,263.79
(b) Trade Payables	2.7	4,307.46	4,287.55
(c) Other Current Liabilities	2.8	2,335.85	2,082.11
(d) Short - Term Provisions	2.9	45.86	79.17
		<u>9,971.94</u>	<u>9,712.62</u>
Total		<u>12,962.24</u>	<u>12,791.46</u>
II ASSETS			
(1) Non- Current Assets			
(a) Property, Plant & Equipments & Intangible Assets			
(i) Property, Plant & Equipments	2.10	452.29	463.50
		<u>452.29</u>	<u>463.50</u>
(b) Other Non-Current Assets	2.11	6.44	4.44
		<u>6.44</u>	<u>4.44</u>
(2) Current Assets			
(a) Inventories	2.12	2,264.58	2,566.15
(b) Trade Receivables	2.13	9,940.83	9,350.21
(c) Cash and Cash Equivalents	2.14	208.18	240.37
(d) Short Term Loans & Advances	2.15	89.92	166.79
		<u>12,503.51</u>	<u>12,323.52</u>
Total		<u>12,962.24</u>	<u>12,791.46</u>

See accompanying notes to the Financial Statements
Significant Accounting Policies 1

As per our separate Report of even date attached

For D. Banka & Co.

Chartered Accountants

Firm Regn. No. 312439E

For and on behalf of the Board

For : Shree Balaji (Mala) Textiles Pvt. Ltd.

SHREE BALAJI (MALA) TEXTILES PVT. LTD. SHREE BALAJI (MALA) TEXTILES PVT. LTD.

CA Deepak Banka
Proprietor
M.No. 053319

Binod Kumar Kedia
DIRECTOR
DIN:01028832

Shresth Kedia
Director
DIN:06982128

DIRECTOR

Place: Kolkata

Date : The 6th day of September, 2023



SHREE BALAJI (MALA) TEXTILES PVT LTD
CIN:U17299WB2005PTC105711
65, Sir Hariram Goenka Street, Kolkata 700 007
Statement of Profit and Loss for the year ended - on 31st March, 2023
(Amount in ₹ Lacs.) (Amount in ₹ Lacs.)

Particulars	Note No.	For the year 31/03/2023	For the year 31/03/2022
I Revenue From Operations	3.1	19,746.77	17,625.55
II Other Income	3.2	76.31	70.86
III Total Income (I + II)		19,823.08	17,696.41
IV Expenses:			
Cost of Materials Consumed	3.3	11,164.82	10,117.62
Purchases Of Stock-in-trade	3.4	300.03	174.10
Changes in Inventory	3.5	173.88	(60.01)
Employee Benefit Expenses	3.6	173.48	144.16
Finance Cost	3.7	565.71	516.16
Depreciation and Amortisation Expense	3.8	32.82	40.18
Other Expenses	3.9	7,222.38	6,594.13
Total Expenses		19,633.12	17,526.35
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		189.96	170.06
VI Exceptional Items			
Profit on sale of Assets		3.74	4.75
VII Profit Before Extraordinary Items and Tax (V-VI)		193.70	174.81
VII Extraordinary Items		-	-
IX Profit Before Tax (VII-VIII)		193.70	174.81
X Tax Expense			
Current Tax		48.36	46.16
Deferred Tax		1.44	0.45
XI Profit/ (Loss) for the Period from Continuing Operations (IX-X)		143.91	128.20
Profit/ (Loss) from Discontinuing Operations		-	-
XII Tax Expense Of Discontinuing Operations		-	-
XIV Profit/ (Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV Profit/ (Loss) for the Period (XI + XIV)		143.91	128.20
XV Earnings Per Equity Share:	3.10		
Basic		19.97	17.79
Diluted		19.97	17.79
See accompanying notes to the Financial Statements			
Significant Accounting Policies	1		

As per our separate Report of even date attached

For D. Banka & Co.

Chartered Accountants

Firm Regn. No. 317139E

For and on behalf of the Board

For : Shree Balaji (Mala) Textiles Pvt. Ltd.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

CA Deepak Banka
Proprietor
M.No. 053319

Binod Kumar Kedia
DIRECTOR
DIN:01028832

Shreshth Kedia
Director
DIN:06982128

DIRECTOR

Place: Kolkata

Date : The 5th day of September, 2023



SHREE BALAJI (MALA) TEXTILES PVT LTD
CIN:U17299WB2005PTC105711
65, Sir Hariram Goenka Street, Kolkata 700 007

Cash Flow Statement for the year ended March 31, 2023		(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
Particulars		For the year ended	For the year ended
		31-Mar-23	31-Mar-22
A) Cash flow from operating activities			
Net profit before tax and extra ordinary items		193.70	174.81
Adjustments for			
Depreciation and amortisation expense		32.82	40.18
withdrawal of assets on account of fire		-	-
Finance Costs		565.71	516.16
Interest Income		(18.10)	(11.81)
Dividend income from long term investments		-	-
Dividend income from short term investments		-	-
(Profit)/Loss on sale of Fixed Assets/Assets Discarded		(3.74)	(4.75)
Net (gain) / loss on sale of current investments		-	-
Net gain on sale of long term investments		-	-
Operating profit before working capital changes		770.39	714.58
Adjustments for changes in working capital			
Trade receivables, loans and advances and other assets		(548.26)	(1,125.31)
Inventories		301.57	32.23
Trade payables other liabilities and provisions		273.66	1,035.76
Cash generated from operations		797.37	657.26
Tax paid (net)		49.68	39.82
Net Cash before extraordinary items		747.69	617.45
Loss incurred on account of fire/Prior period Adjustment		-	-
		747.69	617.45
B) Cash Flow from Investing Activities			
Purchase of fixed assets		(25.08)	(6.10)
Sale of fixed assets		7.20	18.45
Movement in Capital WIP		-	-
Sale of investment (net)		-	-
Intercompany deposits		-	-
Payables for capital goods		-	-
Movement in loans and advances(other than advance tax)		-	-
Interest received		18.10	11.81
Profit / (loss) on sale of investments & dividend		-	-
Net Cash from/(used in) Investing Activities		0.22	24.16
C) Cash Flow from Financing Activities			
Long Term Secured Loan		(197.09)	57.63
Short term secured loan		18.98	252.18
Proceeds from issue of share Capital		-	-
Short term unsecured loan		-	-
Proceeds from unsecured loan		(36.28)	(489.14)
Repayment of long term loan		-	-
Interest and financing charges		(565.71)	(516.16)
Dividend & dividend tax paid		-	-
Net Cash from/(used in) Financing Activities		(780.11)	(695.49)
Net Decrease / Increase in Cash & Cash Equivalents		(32.19)	(53.88)
Cash & Cash Equivalents at the beginning of the year		240.37	294.25
Cash & Cash Equivalents at the end of the year		208.18	240.37
Notes to cash flow statement for the year ended March 31st, 2023			
1. Cash and cash equivalents include the following balance sheet amounts			
Cash in hand		4.78	11.01
Cheques in hand		-	-
Balances with banks		-	-
- In Current Accounts		25.46	68.35
- In Deposit Accounts		177.94	161.01
		208.18	240.37

Notes:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statements' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

For D. Banka & Co.

Registration No. 317139E

Chartered Accountants

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

(CA Deepak Banka)

Proprietor

Membership No. 053319

For and on behalf of the Board

Shree Balaji (Mala) Textiles Pvt. Ltd.

Binod Kumar Kedia

Director

DIRECTOR

Shreshth Kedia

Director

DIN:06982128

DIRECTOR

Place : Kolkata

Date : The 5th day of September, 2023



SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.1 - Share Capital

Particulars	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	AS AT 31/03/2023	AS AT 31/03/2022
(a) Authorised		
7,50,000 Equity Shares of Rs. 10/- each	75.00	75.00
(Previous Year 7,50,000 Equity shares of Rs. 10/- each)		
Total	75.00	75.00
(b) Issued, Subscribed and Paid Up		
7,20,500 Equity Shares of Rs. 10/- each fully paid up	72.05	72.05
(Previous Year 7,20,500 Equity shares of Rs. 10/- each fully paid up)		
Total	72.05	72.05
(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period		
No. of shares at the beginning of the year	720,500.00	720,500.00
Add: Issue of shares during the year	-	-
Public Issue	-	-
Rights Issue	-	-
Bonus Issue	-	-
No. of shares at the end of the year	720,500.00	720,500.00
(d) Terms/rights attached to equity shares		
The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. For the year, the dividend proposed is nil.		
In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.		
(e) Shares held by holding/ultimate holding and/or their subsidiaries and associates		
No. of shares held by		
Holding Company (HC)	-	-
Ultimate Holding Company (UHC)	-	-
Subsidiary of the Company	-	-
Subsidiary of HC	-	-
Subsidiary of UHC	-	-
Associate of the Company	-	-
Associate of HC	-	-
Associate of UHC	-	-

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Bina Kumar

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Suresh Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.1 - Share Capital (Contd....)

Particulars	(Amount in ₹ Lacs.)		(Amount in ₹ Lacs.)	
	AS AT 31/03/2023		AS AT 31/03/2022	
(f) Details of shareholder holding more than 5% shares	No. of share	% Held	No. of share	% Held
Binod Kumar Kedia	270,000	37.47%	270,000	37.47%
Anita Kedia	117,500	16.31%	117,500	16.31%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	87,500	12.14%
Shresth Kedia	221,500	30.74%	221,500	30.74%
(g)	No ordinary shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the Balance Sheet date.			
(h)	The company has neither allotted any fully paid up equity shares without payment being received in cash nor allotted shares by way of bonus shares nor has bought back any equity shares during the period of five years immediately preceeding the balance sheet date.			
(i)	No securities convertible into Equity / Preference shares have been issued by the Company.			
(j)	No calls are unpaid by any Director or Officer of the Company during the year.			
(k)	No equity shares have been forfeited by the Company.			

Particulars	AS AT 31/03/2023		AS AT 31/03/2022		% Change
	No. of share Held	% Held	No. of share Held	% Held	
(l) Shares held by promoters of the company					
Binod Kumar Kedia	270,000	37.47%	270,000	37.47%	-
Anita Kedia	117,500	16.31%	117,500	16.31%	-
Hemlata Kedia	500	0.07%	500	0.07%	-
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	87,500	12.14%	-
Shresth Kedia	221,500	30.74%	221,500	30.74%	-

Note 2.2- Reserves and Surplus

(a) Securities Premium Reserves

As per Last Balance Sheet	192.25	192.25
Add: Received during the year on issue of shares	-	-
Add: On Amalgamation	-	-
Less: Premium on redemption/ buy back of debentures / Bonds	-	-
Less: Capitalised on issue of Shares	-	-
Less: Share Issue expenses	-	-
Less: Unpaid Share Premium	-	-
Total	192.25	192.25

(b) General Reserves

As per Last Balance Sheet	-	-
Add: Transferred from Profit and Loss Account	-	-
Less: Transferred to Profit and Loss Account	-	-
Total	-	-

(c) Surplus in Statement of Profit and Loss

As per Last Balance Sheet	1,000.84	872.58
Add/ Less: Profit/ (Loss) for the period	143.91	128.20
Add: Tranfer from Reserves	-	-
Less: Prior Period Adjustment	0.52	(0.06)
Total	1,144.23	1,000.84

Grand Total

1,336.48 1,193.09

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Binod Kumar Kedia

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.3 - Long-Term Borrowings

Particulars	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	AS AT 31/03/2023	AS AT 31/03/2022
(A) Secured Loans		
(a) Term Loans		
(i) From Banks-Non Current	422.64	619.73
Total	422.64	619.73

Nature of Security

i) Term Loan of Rs.550 Lakhs under GECL Scheme from HDFC Bank sanctioned on 18-02-2021 is secured by primary and collateral security as mentioned in the sanction letter of the bank dated 18-02-2021 for a tenor of 48 months.

ii) Term Loan of Rs.342 Lakhs under GECL Scheme from HDFC Bank sanctioned on 29-03-2023 is secured by primary and collateral security as mentioned in the sanction letter of the bank dated 29-03-2023 for a tenor of 60 months.

(B) Unsecured Loans		
(a) Term Loans		
(i) From Banks	224.16	108.51
(ii) From Related Parties-Refer Note No. 3.12	898.59	1,050.52
(iii) From Other Parties		
Total	1,122.75	1,159.04
Grand Total	1,545.40	1,778.77

Note 2.4 - Deferred Tax Liabilities

Deferred Tax Liability	31.35	29.92
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Note 2.5 - Other Long-Term Liabilities

(a) Shree Ganeshji Maharaj	0.03	0.02
(B) Security Deposit	5.00	5.00
Total	5.03	5.02

Note 2.6 - Short-Term Borrowings

(i) Cash Credit From Bank	3,085.68	3,087.70
(ii) Current Maturities of Long Term Borrowings	197.09 ✓	176.09
Total	3,282.77	3,263.79

Cash Credit Loan from HDFC Bank Is secured by Hypothecation of Stocks & Book Debts of the Company.

Period and amount of default - NIL

Quarters FY2022-2023	Name of the Bank	Nature of Current Assets	Amount Disclosed as Per Return (Rs)	Amount as Per Books of Accounts (Rs Lakhs)	Difference in Rs Lakhs
1st Quarter	HDFC Bank Limited	Stocks and Book Debts	11973.27	12024.36	-51.09
2nd Quarter	HDFC Bank Limited	Stocks and Book Debts	12821.68	12262.77	558.91
3rd Quarter	HDFC Bank Limited	Stocks and Book Debts	12659.39	12173.52	485.87
4th Quarter	HDFC Bank Limited	Stocks and Book Debts	12604.81	12205.41	399.40

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Bina Kumaran

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Note 2.7 - Trade Payables

Particulars	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	AS AT 31/03/2023	AS AT 31/03/2022
(a) Trade Payables (Refer Note 3.14)	4,307.46	4,287.55
Total	4,307.46	4,287.55

Note 2.8 - Other Current Liabilities

(a) Other Payable

Sundry Creditors For Expenses	2,292.89	2,044.86
Professional Tax Payable	0.41	0.17
Tax Deducted at Source	40.44	28.00
Tax Collected at Source	1.74	0.42
ESIC Payable	0.15	(0.08)
EPF Payable	0.23	0.24
Salary Payable	-	8.50

Total	2,335.85	2,082.11
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Note 2.9 - Short-Term Provisions

(a) Provision for Taxes

Current Tax	45.86	79.17
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Total	45.86	79.17
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SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Bina Munshu

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AS PER COMPANIES ACT, 2013
For the Financial Year 2022-23

NOTE - 2.10

Sl. No	Name of Assets	Gross Block As on 01.04.22	Addition	Salvage	Total Cost	Accumulated depreciation as on 01.04.2022	Depreciation during the year	Deletion of Depreciation	Total Accumulated Depreciation	W.D.V as on 31.03.2023	W.D.V as on 31.03.2022
1	Land	5.22	-	-	5.22	-	-	-	-	5.22	5.22
	Total	5.22	-	-	5.22	-	-	-	-	5.22	5.22
2	Ware House	90.23	-	-	90.23	32.23	2.82	-	35.05	55.18	58.01
	Total	90.23	-	-	90.23	32.23	2.82	-	35.05	55.18	58.01
3	Factory Jetpur	73.25	-	-	73.25	36.28	2.65	-	38.93	34.31	36.97
	Total	73.25	-	-	73.25	36.28	2.65	-	38.93	34.31	36.97
4	Building (Bangur Arcade)	432.00	-	-	432.00	113.54	15.51	-	129.05	302.94	318.45
	Total	432.00	-	-	432.00	113.54	15.51	-	129.05	302.94	318.45
5	Air Conditioner	23.54	0.26	-	23.80	16.66	1.27	-	17.93	5.87	6.87
6	Generator	4.06	-	-	4.06	2.98	0.19	-	3.17	0.88	1.08
7	Refrigerator	0.78	-	-	0.78	0.62	0.03	-	0.65	0.13	0.16
8	Weighing Scale	0.07	-	-	0.07	0.06	0.00	-	0.06	0.01	0.01
	Total	28.44	0.26	-	28.70	20.32	1.49	-	21.81	6.89	8.12
9	Fax Machine	0.06	-	-	0.06	0.06	-	-	0.06	0.00	0.00
10	Furniture & Fixture	57.75	-	-	57.75	42.28	3.62	-	45.89	11.86	15.48
11	Electric Equipment	16.99	-	-	16.99	9.99	1.81	-	11.81	5.18	7.00
12	Mobile Phone	14.81	3.14	-	17.95	9.18	1.85	-	11.03	6.92	5.63
13	Camera	1.39	-	-	1.39	0.79	0.11	-	0.89	0.49	0.60
	Total	91.00	3.14	-	94.14	62.30	7.39	-	69.68	24.45	28.70
14	Motor Car	32.36	21.27	12.24	41.38	24.74	2.79	8.78	18.75	22.63	7.61
	Total	32.36	21.27	12.24	41.38	24.74	2.79	8.78	18.75	22.63	7.61
15	Computer	6.52	0.41	-	6.94	6.12	0.16	-	6.28	0.66	0.41
	Total	6.52	0.41	-	6.94	6.12	0.16	-	6.28	0.66	0.41
	Current Year's Total	759.02	25.08	12.24	771.86	295.53	32.82	8.78	319.57	452.29	463.50
	Previous Year's Total	809.09	6.10	56.17	759.02	297.81	40.18	42.47	295.53	463.50	511.28

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.



P. B. BANGA & CO.

Shreshth media

DIRECTOR

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Particulars	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	AS AT 31/03/2023	AS AT 31/03/2022

Note 2.11 - Other Non-Current Assets

a) Security Deposits	6.44	4.44
Total	6.44	4.44

Note 2.12 - Inventories

(a) Raw Materials	1,341.13	1,468.83
Total	1,341.13	1,468.83
(b) Finished Goods	923.45	1,097.32
Total	923.45	1,097.32
Grand Total	2,264.58	2,566.15

Note 2.13 - Trade Receivables

Particulars	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	AS AT 31/03/2023	AS AT 31/03/2022
(a) Trade Receivables (Refer Note 3.15)	9,940.83	9,350.21
Total	9,940.83	9,350.21

Note 2.14 - Cash and Cash Equivalents

(a) On Current Accounts	25.46	68.35
(b) Fixed Deposit with Schedule Bank	177.94	161.01
(c) Cash in hand (As Certified by the Management)	4.78	11.01
Total	208.18	240.37

Note 2.15 - Short Term Loans & Advances

(Unsecured, Considered Good)

(a) Other Advances	14.57	32.01
(b) Tax Deducted/ Collected at Source	11.10	13.61
(c) Advance Income Tax	39.45	69.45
(d) Goods & Service Tax	24.80	51.72
Total	89.92	166.79



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Balraj Kumar

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shree Keda

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 3.1 - Revenue from Operations

Particulars	(Amount in ₹ Lacs.) For the year 31/03/2023	(Amount in ₹ Lacs.) For the year 31/03/2022
Sale of Products		
Sarees	19,746.77	17,625.55
Total	19,746.77	17,625.55

Note 3.2 - Other Income

(i) Interest Income		
(i) Interest on FDR	17.82	9.57
(ii) Interest from Others	0.29	2.24
(ii) Any Other Income		
(i) Discount Received	6.70	14.73
(ii) Rent	19.33	19.86
(iii) Liabilities Written Back	9.38	18.62
(iv) Other Income	22.81	5.83
Total	76.31	70.86

Note 3.3 - Cost of Material Consumed

(a) Opening Stock of Raw Materials	1,468.83	1,561.07
(b) <u>Add: Purchases</u>		
(i) Bleach Purchase	7,358.50	6,960.14
(ii) Grey Purchase	3,718.19	3,065.16
(iii) Lace Border Purchase	-	0.41
(iv) Purchase Rate Difference	(24.29)	(11.45)
<u>Less:</u>		
(c) (i) Closing Stock of Raw Materials	1,341.13	1,468.83
(ii) Purchase Return	15.27	(11.12)
TOTAL MATERIAL CONSUMED (a+b-c)	11,164.82	10,117.62

Note 3.4 - Purchase of Stock-in-Trade

Particulars	(Amount in ₹ Lacs.) For the year 31/03/2023	(Amount in ₹ Lacs.) For the year 31/03/2022
Stock in Trade		
Finished Sarees	300.03	174.10
Total	300.03	174.10

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Bama Kuma havi

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shreshth Kedia

DIRECTOR

Note 3.5 - Changes in Inventories of Finished Goods

Particulars	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	For the year 31/03/2023	For the year 31/03/2022
(a) At the end of the Period		
(i) Finished Goods	923.45	1,097.32
Total	923.45	1,097.32
(b) At the beginning of the Period		
(i) Finished Goods	1,097.32	1,037.31
Total	1,097.32	1,037.31
Change in Inventories	173.88	(60.01)

Note 3.6 - Employee Benefit Expenses

(a) Directors' Remuneration-Refer Note No. 3.12	54.60	57.60
(b) Salaries to Others	109.99	83.38
(c) Contribution to ESIC	1.23	0.74
(d) Contribution to Provident Fund	2.89	2.38
(e) Staff Welfare Expenses	4.77	0.06
Total	173.48	144.16

Note 3.7 - Finance Cost

(a) Interest Expenses		
(i) On Borrowing from Banks	341.96	268.55
(ii) On Borrowing from Others	93.02	122.01
(iii) On Car Loans	0.07	2.03
(iv) On Grey Purchases	130.67	123.56
Total	565.71	516.16

Note 3.8 Depreciation and Amortisation Expenses

(a) Depreciation on Tangible Assets	32.82	40.18
Total	32.82	40.18

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Bohara Kumar

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR



Note 3.9 - Other Expenses

Particulars	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	For the year 31/03/2023	For the year 31/03/2022
(A) Manufacturing Expenses		
(i) Clearing & Forwarding	71.87	61.99
(ii) Transport Charges	357.12	325.78
(iii) Printing Charges	5,122.48	4,726.57
(iv) Designing Charges	9.80	11.80
(v) Processing Charges	369.05	319.55
(vi) Finishing Charges	-	-
(vii) Saree Polish Charges	18.65	48.13
(viii) Saree Sample Charges	5.22	7.15
(ix) Trade Discount	122.57	139.81
(x) FAD A/c	1.04	-
Total	6,077.81	5,640.77
(B) Selling and Distribution Expenses		
(i) Advertisement Expenses	14.18	1.58
(ii) Packing Expenses	203.63	184.78
(iii) Bad debts	139.59	126.39
(iv) Photo Advertisement Expenses	230.57	221.76
(v) Other Selling and Distribution Expenses	2.75	2.38
(vi) Sales Promotion	4.76	6.22
(vii) Brokerage on Sales & Purchases	269.25	196.83
	864.74	739.95
(C) Administrative and General Expenses		
(i) Rent	10.50	5.62
(ii) Rates and Taxes	0.29	0.22
(iii) Insurance	9.56	6.54
(iv) Director's Insurance	14.97	15.08
(v) Payment to Auditor As Statutory Auditor	0.50	0.50
(vi) Bank Charges	1.97	4.31
(vii) Computer Maintenance Charges	1.46	3.59
(viii) Consultancy Fees	16.53	12.43
(ix) Conveyance Charges	1.43	1.60
(x) Courier Charges	2.85	2.11
(xi) Subscriptions	10.32	2.21
(xii) Electricity Charges	5.74	6.87
(xiii) Filing Fees	0.53	-
(xiv) General Expenses	39.14	40.43
(xv) Legal Expenses	-	0.09

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Prinima mala mala

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shreshth media

DIRECTOR



Particulars	(Amount in ₹ Lacs)	
	For the Year 31/03/2023	For the Year 31/03/2022
(C) Administrative and General Expenses Contd...		
(xvi) Mobile Charges	1.11	0.53
(xvii) Motor Car Expenses	14.11	13.79
(xviii) Printing & Stationery	2.99	2.52
(xix) Mukadam Expenses	13.33	17.94
(xx) Interest and Penalties on Taxes	1.51	4.65
(xxi) Repairing & Maintenance	8.18	3.73
(xxii) Stickers & Labels	43.90	38.36
(xxiii) Rate Difference	50.29	-
(xxiv) Travelling Expenses	23.81	17.88
(xxv) Municipal Tax	1.49	1.10
(xxvi) Donation	1.81	8.22
(xxvii) Pollution Expenses	1.51	3.12
	279.83	213.41
Grand Total (A+B+C)	7,222.38	6,594.13

Note 3.10 - Earnings Per Equity Share

(a) Net Profit After Tax Attributable to Equity shareholders for Basic EPS	143.91	128.20
Add/Less: Adjustment to Potential Equity Shares	-	-
	143.91	128.20
(b) Weighted Average No. of Equity Shares Outstanding during the year		
For Basic EPS	7,20,500.00	7,20,500.00
For Diluted EPS	7,20,500.00	7,20,500.00
(c) Earnings Per Share		
Basic EPS	19.97	17.79
Diluted EPS	19.97	17.79
Face Value Per Equity Share (Rs.)	-	-
(d) Reconciliation Between number of Shares used for calculating basic and diluted earning per share		
No of Shares used for calculating Basic EPS	7,20,500.00	7,20,500.00
Add: Potential Equity Shares	-	-
No of Shares used for calculating Diluted EPS	7,20,500.00	7,20,500.00

Note 3.11 - Value of Raw Material, Spare Parts and Components Consumed

Raw Material Consumed		
Imported	-	-
Indigenous	-	-
Total	11,164.82	10,117.62

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Balaji mala haw

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth koda

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT LTD
Notes Forming Part of Financial Statements
Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18

Relationships :

Key Management Personnel and their relatives

- a) Binod kumar Kedia
- b) Binod kumar Kedia (HUF)
- c) Anita Kedia
- d) Hemlata Kedia
- e) Manoj Kumar Kedia
- f) Manoj Kumar Kedia (HUF)
- g) Sulochana Devi Kedia
- h) Shresth Kedia
- g) Shivam Kedia

Enterprises over which the key management personnel and/or their relatives have significant influence :

- a) Shree Jai Hanuman Printing Works
- b) Mrityunjay Commosales Pvt. Ltd.
- c) M/s Shree Savya

The following transactions were carried out with the related parties in the ordinary course of business

a) Details relating to parties referred to in item 1(i) above:

	31/03/2023	31/03/2022
	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	For the year	For the year
Remuneration Paid		
Binod Kumar Kedia	18.00	19.50
Anita Kedia	15.00	16.50
Hemlata Kedia	7.20	7.20
Shresth Kedia	14.40	14.40
Brokerage Paid		
Manoj Kumar Kedia	6.00	5.80
Salary Paid		
Shivam Kedia	6.00	3.50
Outstanding Balances (Payable)/ Receivable		
Loan Received		
Anita Kedia	(37.00)	(15.10)
Binod Kumar Kedia	(47.87)	(37.87)
Binod Kumar Kedia(HUF)	(18.75)	(13.25)
Hemlata Kedia	(30.32)	(13.32)
Sulochana Devi Kedia	(12.94)	(12.94)
Manoj Kumar Kedia HUF	(10.15)	(7.15)
Manoj Kumar Kedia	(21.88)	(8.88)
Shresth Kedia	(39.60)	2.65
Shivam Kedia	(4.00)	-
Simran Kedia	(1.65)	-

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Binod Kumar Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18

	31/03/2023	31/03/2022
	(Amount in ₹ Lacs.)	(Amount in ₹ Lacs.)
	For the year	For the year
b) Details relating to parties referred to in item 1(ii) above:		
Job Charges/Lace Border Charges(incl.GST)		
M/s. Shree Jai Hanuman Printing Works	-	17.57
Purchases		
M/s. Shree Savya	0.76	-
Outstanding Balances (Payable)/ Receivable		
M/s. Shree Jai Hanuman Printing Works	2.37	2.37
M/s. Shree Savya	(35.70)	(93.70)
Anita Kedia - Salary Payable	-	(9.00)
Manoj Kumar Kedia- Brokerage Payable	-	(5.75)
Shresth Kedia- Salary Payable	-	0.50

Notes 3.13 : Financial Ratios

Particulars	FY :2022-23	FY :2021-22	% of Variance	Reason for Variance (If variation is more than 25%)
Current Ratio	1.25	1.27	1.18	
Debt - Equity Ratio	8.18	9.09	9.98	
Debt Service Coverage Ratio	1.21	1.56	22.59	
Return on equity	0.11	0.11	-0.85	
Inventory Turnover Ratio	8.18	6.83	-19.78	
Trade receivables turnover ratio	2.05	2.00	-2.25	
Trade payables turnover ratio	2.64	2.64	-0.02	
Net capital turnover ratio	7.80	6.75	-15.55	
Net profit ratio	0.73	0.73	-0.20	
Return on capital employed	12.17	10.95	-11.16	
Return on investment	NA	NA	NA	

Notes 3.14 Trade Payable due for payment Ageing Schedule As on 31.03.2023

Particulars	(Amount in ₹ Lacs.)				
	< 1 Yr	1-2 Yrs	2-3 Yrs	> 3 Yrs	Total
MSME	-	-	-	-	-
Others	4,260.54	0.49	46.34	-	4,307.46
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
PREVIOUS YEAR	4163.28	100.83	20.71	2.73	4,287.55

Notes 3.15 Trade Receivable Ageing Schedule As on 31.03.2023

Particulars	(Amount in ₹ Lacs.)					
	Outstanding for Following Periods from Due Date of Payment					
	< 6 Months	6 Months - 1 yr	1-2 Yrs	2-3 Yrs	> 3 Yrs	Total
Considered Good						
Undisputed Trade Receivables	7,304.42	1,747.34	465.62	95.22	328.23	9,940.83
Disputed Trade Receivables						
Considered Doubtful						
Undisputed Trade Receivables						
Disputed Trade Receivables						
PREVIOUS YEAR	6,982.37	1,342.75	487.56	93.97	443.56	9,350.21

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Raj Kumar

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR



**COST AUDIT REPORT
OF
SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED
2022-23**

**Add :- 65, Sir Hariram Goenka Street
Kolkata-700007, West Bengal**

**Audit by
PARTHA CHATTERJEE AND ASSOCIATES
Cost Accountants**

**10/12, Kasundia Lane, Dalal Pukur (Near Five Star Club)
P.O.:- Santragachi, Howrah – 711104
Ph – 9804482521/9830975993
Email – parthachatterjee14@gmail.com**



PARTHA CHATTERJEE & ASSOCIATES
Cost Management Accountants

Add: 10/12, Kasundia Lane, Dalal Pukur (Near
Five Star Club), P.O. Santragachi, Howrah- 711104
Mobile: 9804402521,
E mail: mp.associates0215@gmail.com

From CRA-3
[pursant to Rule 6(4) of the companies (cost Records and Audit) Rules, 2014
COST AUDIT REPORT

We Partha Chatterjee & Associates Having been appointed as cost auditor(s) Under section 148(3) of the companies Act, 2013 (18 of 2013 of SHREE BALAJI (MALA) TEXTILES PVT LTD having its registered office at 65, SIR HARIRAM GOENKA STREET KOLKATA 700007 (hereinafter referred to as the company), have audited the cost records maintained under section 148 of the said Act, in compliance with the cost auditing standards, in respect of the TEXTILES - 5205 for the Year 2022-23 maintained by the company and report, in addition to our observation and suggestion in para 2.

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit
- (ii) In our opinion, proper cost records, as per Rule 5 of the companies (Cost Records and Audit) Amendment Rules, 2014 have been maintained by the company in respect of product(s) under reference.
- (iii) In our opinion, proper returns adequate for the purpose of the Cost Audit have been received from the branches not visited by us
- (iv) In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 2013, in the manner so required.
- (v) In our opinion, the company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business.
- (vi) In our opinion, information, statements in the annexure to this cost audit report gives a true and fair view of the cost of production of product(s), cost of sales, margin and other information relating to product(s) under reference.
- (vii) Detailed unit-wise and product/service-wise cost statements and schedules thereto in respect of the product/service under reference of the company duly audited and certified by us are kept in the company.

2. Observations and suggestions, if any, of the Cost Auditor, relevant to the cost audit.

Dated: 30/09/2023
Place :- KOLKATA

For PARTHA CHATTERJEE & ASSOCIATES
Cost Accountants

Mousumi Chatterjee

(MOUSUMI CHATTERJEE)
Partner

Membership No. 28868

FRN 102668

UDIN:- 2328868ZZ5L2H8IIQE



Annexure to the Cost Audit Report
PART-A

1. GENERAL INFORMATION:

1	Corporate identity number or foreign company registration number	U17299WB2005PTC105711
2	Name of the company	SHREE BALAJI (MALA) TEXTILES PVT LTD
3	Address of Registered office or of principal place of business in India of company	65, SIR HARIRAM GOENKA STREET KOLKATA 700007
4	Address of Corporate office of company	65, SIR HARIRAM GOENKA STREET KOLKATA 700007
5	E-mail address of the company	bipod.kedia@yahoo.in
6	Date of beginning of reporting Financial year	01.04.2022
7	Date of End of Reporting Financial Year	31.03.2023
8	Date of beginning of previous Financial Year	01.04.2021
9	Date of End of previous Financial year	31.03.2022
10	Level of rounding used in cost statements	Rs.
11	Reporting currency of entity	INR
12	Number of Cost Auditor(s) for reporting period	One
13	Date of Board of Directors' meeting in which Annexure to the cost audit report was approved.	30-09-23
14	Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	NO
15	Consolidated qualifications, reservations or adverse remarks of all cost auditors	NO
16	Consolidated observations or suggestions of all cost auditors	NO
17	Whether company has related party transactions for sale or purchase of goods or services	NO



2. General Details of Cost Auditor

1	Whether cost auditor is lead auditor	Yes
2	Category of cost auditor	Firm
3	Firm's registration number	102668
4	Name of cost auditor or cost auditors firm	PARTHA CHATTERJEE AND ASSOCIATES
5	Permanent account number of cost auditor or cost auditors firm	AAYFP7143D
6	Address of cost auditor or cost auditors firm	10/12 KASUNDIA LANE, NEAR DALAL PUKUR FIVE STAR CLUB, PO SANTRAGACHI, HOWRAH 711104
7	Email id of cost auditor or cost auditors firm	parthachatterjee14@gmail.com
8	Membership number of member signing report	28868
9	Name of member signing report	MOUSUMI CHATTERJEE
10	Name(s) of product(s) or services(s) with CETA heading	TEXTILES - 5205
11	SRN number of Form 23C/CRA-2	F59949495
12	Number of audit committee meeting attended by cost auditor during year	One (1)
13	Date of signing cost audit report and annexure by cost auditor	30-09-23
14	Place of signing cost audit report and annexure by cost auditor	HOWRAH



3. COST ACCOUNTING POLICY (Para 2 of Annexure to Cost Audit Report)

1	Cost Accounting Policy	The Company is engaged in the manufacturing process covering the following products or activity groups: Textiles Products.
2	Identification of cost centres/cost objects and cost drivers.	Each Process considers one cost centre in their computerised accounting environment. (Tally)
3	Accounting for material cost including packing materials, stores and spares etc., employee cost, utilities and other relevant cost components.	The Material cost, Stores & Spares consumed, Employees Cost, Utilities, and other related expenses which are directly related to the production centre are booked to the respective production centre and the indirect and service departments' expenses are apportioned to the production centres based on estimated benefits derived by these respective department in conformity with the prescribed cost standards.
4	Accounting, allocation and absorption of overheads	The Indirect overhead are first collected under nominal head of accounts as per financial accounts and the same being appropriated to the production centre based on the estimated benefits derived by these respective departments in conformity with the prescribed cost standards.
5	Accounting for Depreciation/Amortization	Depreciation on tangible fixed assets has been provided on WDV method as per useful life prescribed in schedule II to the companies act 2013.
6	Accounting for by-products/joint-products, scraps, wastage etc.	Company maintaining both records of scrap generation and sales, scrap sales recoveries credited against cost of Production.
7	Basis for Inventory Valuation	Raw Materials, Stores & spares are valued at cost comprising purchase price, freight & handling, non refundable taxes and duties and other directly attributable costs. Finished product valued at lower of cost & net realizable value. Value of inventories are ascertained on the "Weighted average basis"
8	Methodology for valuation of Inter-Unit/Inter Company and Related Party transactions.	NA
9	Treatment of abnormal and non-recurring costs including classification of other non-cost items.	The abnormal and non-recurring expenses are collected under their nominal head of account and get distributed over the entire production of the department for which it relates.
10	Other relevant cost accounting policy adopted by the Company	The cost accounting policy followed is consistent and there is no change in determination of product costing during current financial as compared to the previous financial year.
11	Briefly specify the changes, if any, made in the cost accounting policy for the product/activity group(s) under audit during the current financial year as compared to the previous financial year.	NA
12	Observations of the Cost Auditor regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company.	Cost Records are maintained in accordance with GACAP.



Name of Company: SHREE BALAJI (MALA) TEXTILES PVT LTD

4. PRODUCT/SERVICE DETAILS (For the company as a whole)						
Name of Product(s)/Service(s)		UOM	CETA Chapter Heading(Wherever applicable)	Whether Covered under Cost Audit (Yes or No)	Net Operational Revenue (net of taxes, duties etc.)	
					Current Year	Previous Year
1	TEXTILES	Mtr/Pcs.	5205	YES	1,974,677,000.00	1,762,555,000.00
Total net revenue from operations					1,974,677,000.00	1,762,555,000.00
Other Incomes of company					7,631,000.00	7,420,658.00
Total revenue as per Financial accounts					1,982,308,000.00	1,769,975,658.00



PART-B
For Manufacturing Sector

1. Quantitative Information (for each product with CETA heading separately)

Name of the Product Group		TEXTILES	
CETA heading		5205	
Particulars	Unit	Current Year	Previous Year
Period of Reporting		2022-23	2021-22
1. Available Capacity			
(a) Installed Capacity	PCS	8,500,000	8,500,000
(b) Capacity enhanced during the year, if any		-	-
(c) Capacity available through leasing arrangements, if any		-	-
(d) Capacity available through loan license / third parties		8,500,000	8,500,000
(e) Total available Capacity	PCS	8,500,000	8,500,000
2. Actual Production			
(a) Self-manufactured	PCS	7,228,622	7,690,426
(b) Produced under leasing arrangements		-	-
(c) Produced On loan license / by third parties on job work		-	-
(d) Total Production	PCS	7,228,622	7,690,426
3. Production as per Excise Records	PCS	7,228,622	7,690,426
4. Capacity Utilization (In-house)	PCS	85.04%	96.50%
5. Finished Goods Purchased			
(a) Domestic Purchase of Finished Goods		10,601	150,386
(b) Imports of Finished Goods		-	-
(c) Total Finished Goods Purchased		10,601	150,386
6. Stock & Other Adjustments			
(a) Change in Stock of Finished Goods	PCS		
(b) Self / Captive Consumption (incl. Samples etc.)		-	-
(c) Other Quantitative Adjustments, if any (Wastage etc.)			
(d) Total Adjustments	PCS	-	-
7. Total Available Quantity for Sale [2(d) + 5(c) + 6(d)]	PCS	7,239,223	7,840,812
8. Actual Sales			
(a) Domestic Sales of Product	PCS	7,228,622	7,690,426
(b) Domestic Sales of ByProduct			-
(c) Domestic Sales of Traded Product		10,601	150,386
(d) Export Sale of Product	PCS		-
(e) Export Sale of Traded Product			-
(f) Total Quantity Sold	PCS	7,239,223	7,840,812



2. Abridged Cost Statement (for each product with CETA heading separately)

Abridged Cost Statement (for each product with CETA heading separately)		TEXTILES					
Name of Product		5205					
CETA heading		Mtr/Pcs.					
Unit of Measurement							
Particulars		Production	Finished Goods Purchased	Finished Stock Adjustment	Consumption Captive	Other Adjustments	Quantity Sold
Current Year		7,228,622	10,501	-	-	-	7,239,223
Previous Year		7,650,426	150,386	-	-	-	7,840,832
Sr.no.		Particulars		Current Year		Previous Year	
				Amount	Cost/Unit	Amount	Cost/Unit
1	Materials Consumed (specify details as per Para 24)			1,116,483,000.00	154.45	1,011,762,423.00	131.56
2	Process Materials/Chemicals			-	-	-	-
3	Utilities (specify details as per 28)			5,4,000.00	0.08	686,578.00	0.09
4	Direct Employees Cost			11,828,000.00	1.64	8,656,058.00	1.13
5	Direct Expenses			-	-	-	-
6	Consumable Stores & Spares			-	-	-	-
7	Repairs & Maintenance			818,000.00	0.11	373,175.00	0.05
8	Quality Control Expenses			-	-	-	-
9	Research & Development Expenses			-	-	-	-
10	Technical know-how Fee / Royalty			3,282,000.00	0.45	4,017,731.00	0.52
11	Depreciation/Amortization			559,112,000.00	82.33	349,693,093.00	71.48
12	Other Production Overheads (Manufacturing)			-	-	-	-
13	Industry Specific Operating Expenses (specify details as per Para 20)			1,728,197,000.00	239.08	1,575,189,066.00	204.82
14	Total (1 to 13)			-	-	-	-
15	Increase/Decrease in Work-in-Progress			-	-	-	-
16	Less: Credits for Recoveries, if any			24,500,420.00	3.39	22,091,098.59	2.87
17	Primary Packing Cost			1,752,702,470.00	242.47	1,597,280,164.59	207.70
18	Cost of Production/Operations(14+15 to 17)			30,000,000.00	4.15	17,410,488.00	2.26
19	Cost of Finished Goods Purchased			1,782,705,470.00	246.62	1,614,690,652.59	209.96
20	Total Cost of production and purchases (18 + 19)			17,388,000.00	2.41	(6,001,132.00)	(0.78)
21	Increase/Decrease in Stock of Finished Goods			-	-	-	-
22	Less: Self/Captive Consumption (incl. samples, etc.)			-	-	-	-
23	Other Adjustments (if any) - (Increase / Decrease in Scrap)			1,800,693,470.00	249.02	1,608,689,520.59	209.18
24	Cost of Production or Operation of Product Sold(20 + 21 to 23)			20,646,500.00	2.86	10,069,180.83	2.48
25	Administrative Overheads			-	-	-	-
26	Secondary Packing Cost			78,100,110.00	10.80	69,510,743.28	9.04
27	Selling & Distribution Overheads			1,895,840,180.00	262.68	1,597,269,444.70	220.70
28	Cost of Sales before Interest (24 to 27)			57,514,050.00	7.96	53,101,437.84	6.90
29	Interest & Financing Charges			1,956,354,230.00	270.64	1,750,170,882.54	227.60
30	Cost of Sales (28 + 29)			1,954,930,230.00	270.05	1,744,929,582.66	226.90
31	Net Sales Realization (Net of Taxes and Duties)			(1,424,000.00)	(0.59)	(5,441,399.88)	(0.46)
32	Margin [(Profit)/(Loss) as per cost Accounts](31 - 30)]			-	-	-	-



1. PRODUCT AND SERVICE PROFITABILITY STATEMENT (for audited products/service)

Sno.	Particulars	Current Year (2022-23)			Previous Year (2021-22)		
		Sales (₹)	Cost of Sales (₹)	Margin (₹)	Sales (₹)	Cost of Sales (₹)	Margin (₹)
1	TEXTILES	1,954,930,230.00	1,956,354,230.00	(1,424,000.00)	1,744,929,582.66	1,750,370,882.54	(5,441,299.88)
	Total	1,954,930,230.00	1,956,354,230.00	(1,424,000.00)	1,744,929,582.66	1,750,370,882.54	(5,441,299.88)



2. Profit Reconciliation (for the company as a whole)

Sno.	Particulars	Current Year	Previous Year
1	Profit or Loss as per Cost Accounting Records		
	a) For the audited product(s)/service(s)	(1,424,000.00)	(5,441,299.88)
	b) For the un-audited product(s)/service(s)	17,977,534.00	16,029,465.88
2	Add: Incomes not considered in Cost accounts (specify details)	8,007,000.00	7,560,383.00
3	Less: Expenses not considered in cost accounts (specify details)	5,187,000.00	667,642.00
4	Difference in Valuation of stock between financial accounts and cost accounts		
	a) Under valuation of closing stock in financial accounts		-
	b) Under valuation of opening stock in financial accounts		-
5	Other adjustments, if any		-
6	Profit or Loss as per Financial Accounts	19,373,534.00	17,480,907.00

Details of Incomes not considered in Cost

	Particulars	Current Year	Previous Year
1	Interest Received :		
	On Fixed Deposits	1,782,000.00	957,388.00
	On Others	29,000.00	223,840.00
2	Other non operating Income	5,822,000.00	5,904,361.00
3	Profit on sale of fixed assets	374,000	474,794
	Total	8,007,000.00	7,560,383.00

Details of Expenses not considered in Cost

	Particulars	Current Year	Previous Year
1	Interest On Vehicle Loan	7,000.00	203,125.00
2	Interest And Penalties on Taxes	151,000.00	464,517.00
3	Rate Differences	5,029,000.00	
	Total	5,187,000.00	667,642.00



3. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

Sno.	Particulars	Current Year	Previous Year
		2022-23	2021-22
	Value Addition:		
1	Gross Revenue from Operations	2,073,437,423.91	1,850,974,580.47
2	Less: GST and Other Duties	98,760,423.91	88,419,446.47
3	Net Revenue from Operations	1,974,677,000.00	1,762,555,134.00
4	Add: Export Incentives		-
5	Add/Less: Adjustment in Finished Stocks	17,387,000.00	11,409,356.00
6	Less: Cost of bought out inputs		
	(a) Cost of Materials Consumed	1,146,486,000.00	1,011,762,421.00
	(b) Process Materials / Chemicals		
	(c) Consumption of Stores & Spares		
	(d) Utilities (e.g. power & fuel)	574,000.00	686,578.00
	(e) Cost of Other Bought-Out Inputs	720,134,000.00	656,501,515.00
	Total Cost of bought out inputs	1,867,194,000.00	1,668,950,514.00
7	Value Added	90,096,000.00	82,195,264.00
8	Other Incomes of Company	8,007,000.00	7,560,383.00
9	Earnings available for distribution	98,103,000.00	89,755,647.00
	Distribution of Earnings to:		
1	Employees as salaries & wages, retirement benefits, etc.	11,888,000.00	8,656,068.00
2	Shareholders as dividend		
3	Funds retained by Company	14,391,000.00	12,819,686.00
4	Government as taxes	4,836,000.00	4,661,221.00
5	Other Distributions of Earnings	66,988,000.00	63,618,672.00
	Total distribution of earnings	98,103,000.00	89,755,647.00

Particulars	2022-23	2021-22
	Actual	Actual
Calculation Source (Trial Balance/P&L A/c)		
1 Revenue		
Sale of Finished Goods including scrap sale		
Sale of Finished Goods including scrap sale	2,073,437,423.91	1,850,974,580.47
Gross Revenue from Operations	2,073,437,423.91	1,850,974,580.47
2 Less : GST	98,760,423.91	88,419,446.47
3 Net Revenue from Operations	1,974,677,000.00	1,762,555,134.00
4 Export Incentive (MEIS & Duty Drawback)		
8 Other Incomes		
Interest Received :		
On Fixed Deposits	1,782,000.00	957,388.00
On Others	29,000.00	223,840.00
Other non operating Income*	6,196,000.00	6,379,155.00
	8,007,000.00	7,560,383.00
Total Income	1,982,684,000.00	1,681,654,379.00
5 Adjustment in Finished Stocks		
Opening Stock of Finished Goods (Financial Accounts)	109,732,000.00	121,141,000.00
Opening Stock of Work in Progress (Financial Accounts)	-	-
Opening Stock of Scrap (Financial Accounts)	-	-
Opening Stock	109,732,000.00	121,141,000.00
Less :-		
Closing Stock of Finished Goods (Financial Accounts)	92,345,000.00	109,732,000.00
Closing Stock of Work in Progress (Financial Accounts)		
Closing Stock of Scrap (Financial Accounts)		
Closing Stock	92,345,000.00	109,732,000.00
Decrease in Stock Finished Stocks	17,387,000.00	11,409,000.00



6 Cost of Bought out Materials		
(a) Cost of Materials Consumed	1,116,483,000.00	1,011,762,421.00
Purchase of Stock-in-Trade	30,003,000.00	
Total	1,146,486,000.00	1,011,762,421.00
(b) Process Chemicals	-	-
(c) Consumption of Stores, Spares		
Stores & Spares Consumed	-	-
Total	-	-
(d) Power and Fuel		
Consumption of Gas	-	-
Consumption of Power	574,000.00	686,578.00
Consumption of Oil	-	-
Total	574,000.00	686,578.00
(e) Others		
Finance Cost	58,101,000.00	53,840,941.00
Repairs To		
Repairs To Building		
Repairs To Machinery	818,000.00	373,175.00
Repairs To Others		
Brokerage & Commission	26,925,000.00	19,683,276.00
Advertisement & Sales Promotion Expenses	45,836,000.00	42,149,535.00
Transportation Charges	42,899,000.00	38,776,590.00
Misc Selling Expenses	14,234,000.00	12,876,835.00
Travelling & conveyance Expenses	2,381,000.00	1,788,228.00
Rates & Taxes & Fee	29,000.00	21,800.00
Printing & Stationery Expenses	299,000.00	252,124.00
Insurance Expenses	956,000.00	653,627.00
Professional Charges	1,653,000.00	1,242,596.00
Payment to Auditors	50,000.00	50,000.00
Misc Exp.	589,512,000.00	544,393,728.00
Total	783,693,000.00	716,102,455.00
Employee Benefits		
Salaries and Wages	11,888,000.00	8,656,068.00
Total	11,888,000.00	8,656,068.00
Retained Earnings		
Depreciation	3,282,000.00	4,017,731.00
	3,282,000.00	4,017,731.00
Taxes & Duties		
(1) Current Tax	4,836,000.00	4,616,257.00
(2) Deferred Tax	144,000.00	44,964.00
(3) Mat Credit Entitlement for earlier years		
(4) Short/(Excess) Provision W/back		
	4,980,000.00	4,661,221.00
PAT transferred to General Reserve	14,391,000.00	12,819,686.00
Total	14,391,000.00	13,987,493.00



4. Financial Position and Ratio Analysis (for the company as a whole)

SI No.	Particulars	Units	2022-23	2021-22
A.	Financial Position			
1	Share Capital		7,205,000	7,205,000
2	Reserves & Surplus		133,648,000	119,308,751
3	Long Term Borrowings		154,540,000	177,876,852
4	(a) Gross Assets		75,902,000	80,909,238
5	(b) Net Assets		45,229,000	46,349,605
6	(a) Current Assets		1,250,351,000	1,232,351,897
7	(b) Less: Current Liabilities		997,194,000	971,261,932
8	(c) Net Current Assets		253,157,000	261,089,965
9	Capital Employed		298,386,000	307,439,570
10	Net Worth		140,853,000	126,513,751
B.	Financial Performance			
1	Value Added		90,096,000.00	82,195,264.00
2	Net Revenue from Operations of Company		1,974,877,000.00	1,762,555,134.00
3	Profit before Tax (PBT)		19,370,000.00	17,480,907.00
C.	Profitability Ratios			
1	PBT to Capital Employed (B5/A6)	%	0.06	0.06
2	PBT to Net Worth (B5/A7)	%	0.14	0.14
3	PBT to Value Added (B5/B4)	%	0.21	0.21
4	PBT to Net revenue from Operations (B5/B3)	%	0.01	0.01
D.	Other Financial Ratios			
1	Debt-Equity Ratio	%	8.18	9.08
2	Current Assets to Current Liabilities	%	1.25	1.27
3	Valued Added to Net Revenue from Operations	%	0.05	0.05
E.	Working Capital Ratios			
1	Raw Materials Stock to Consumption	Months	1.51	1.80
2	Stores & Spares stock to Consumption	Months		-
3	Finished Goods Stock to Cost of Sales	Months	0.62	0.73



5. Related Party Transactions (For the Company as a whole) relating to year 2020-21

SL No.	Name & Address of the Related Party	Name of the Product/ Service	Nature of Transaction (Sale, Purchase etc.)	Quantity	Unit Of Measurement	Transfer Price	Amount	Normal Price	Basis adopted to determine the Normal Price
	NA								



Name of Company: SHREE BALAJI (MALA) TEXTILES PVT LTD
Reconciliation of Indirect Taxes
Company as a whole

Sl No.	Particulars	Assessable Value	Excise Duty	GOODS & SERVICES TAX			
				CGST	SGST/UTGST	IGST	CESS
	Duties/Taxes Payable						
	Excise Duty						
1	Domestic	-	-	-	-	-	-
2	Export	-	-	-	-	-	-
3	Stock Transfers (Net)	-	-	-	-	-	-
4	Others, if any	-	-	-	-	-	-
5	Total Excise Duty (1 to 4)	-	-	-	-	-	-
	GOODS & SERVICES TAX						
6	Outward taxable supplies (other than zero rated, nil rated and exempted)	1,970,081,437	-	34,567,813	34,567,813	29,624,798	-
7	Outward taxable supplies (zero rated)	-	-	-	-	-	-
8	Other outward supplies (nil rated, exempted)	-	-	-	-	-	-
9	Inward supplies (liable to reverse charge)	38,362,023	-	939,899	939,899	38,304	-
10	Non-GST outward supplies	-	-	-	-	-	-
11	Total (6 to 10)	2,008,443,459	-	35,507,712	35,507,712	29,663,102	-
12	Total Duties/Taxes Paid (5 + 11)			35,507,960	35,507,960	29,663,103	-
	Duties/Taxes Paid (by Utilisation of Input Tax Credit and Payment through Cash Ledger, as the case may be)						
	GST- Input Tax Credit Utilised						
13	CGST			2,876,256			
14	SGST/UTGST				5,047,551		
15	IGST			31,691,806	29,520,511	29,624,800	
16	CESS						
17	Transitional Credit						
18	Total Input Tax Credit Utilised (13 to 17)			34,568,062	34,568,062	29,624,800	-
19	Paid through Cash Ledger			939,898	939,898	38,303	
20	Total Duties/Taxes Paid (18 + 19)			35,507,960	35,507,960	29,663,103	-
	Difference between Duties/Taxes Paid and Payable (12-20)						-
21	Interest/Penalty/Fines Paid						-

Mousumi Chatterjee

Name : MOUSUMI CHATTERJEE
Cost Auditor
Membership No : 28868



Seal
Date : 30.09.2023

Name
Company secretary/
Director
Membership/ DIN No

Stamp
Date

Name
Director

Membership/
DIN No

Stamp
Date