SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED

**65, SIR HARIRAM GOENKA STREET,
GROUND FLOOR, BLOCK-A,
BANGUR ARCADE,
KOLKATA 700007 (WEST BENGAL)**

CIN:U17299WB2005PTC105711

Email:binod.kedia@yahoo.in

NOTICE

Notice is hereby given that the Sixteen Annual General Meeting of the members of M/s SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED will be held at its Registered Office 65, SIR HARIRAM GOENKA STREET, GROUND FLOOR, BLOCK-A, BANGUR ARCADE, KOLKATA 700007 (WEST BENGAL) on Tuesday, 30th day of November 2021 at 12:00 P.M. to transact the following business: -

AS AN ORDINARY BUSINESS:

1) To receive, consider, approve and adopt the audited Balance Sheet as at 31st day of March 2021 and Statement of Profit and Loss Account for the year ended on that date together with the reports of the Directors and the Auditors thereon.

By Order of the Board of Directors
For SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED ★ KOLKATA

Binod Kumar Kedia

(Binod Kumar Kedia)
Director
(DIN: 01028832)

Place:Kolkata
Date:08/11/2021

NOTES:

(a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need to be a member.

(b) The members are required to notify the change in their address, if any, to the company immediately.

(c) Members are requested to bring their copies of the annual report to the Meeting.

Directors' Report

To,
The Members,
Shree Balaji (Mala) Textiles Private Limited
U17299WB2005PTC105711

Your Directors have pleasure in presenting the 16th Annual Report together with the Audited Financial Statement for the year ended 31st March, 2021.

1. FINANCIAL SUMMARY OF THE COMPANY

(Rs. In lacs)

Particulars	2020-21	2019-20
Gross Income	15317.02	16816.54
Profit Before Interest and Depreciation	739.18	693.28
Finance Charges	541.62	447.93
Gross Profit	197.56	245.36
Provision for Depreciation	47.96	56.89
Net Profit Before Tax	149.60	188.46
Provision for Tax (including Deferred Tax)	39.65	48.58
Net Profit After Tax	109.95	139.87
Balance of Profit brought forward	762.69	624.47
Adjusted to Retained Earnings	(0.06)	(1.65)
Balance available for appropriation	872.58	762.69
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	872.58	762.69

2. DIVIDEND

No Dividend was declared for the current financial year to conserve the resources of the Company during the year.

3. TRANSFER TO RESERVES

The Company does not propose to transfer any amount to the Reserves during the financial year ended 31st March, 2021.

4. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

The Company achieved income of Rs. 15317.02 lacs which is lower by about 8.92% than the previous year & showed profits before tax at Rs. 149.60 lacs. The Directors expect to improve the sales and the bottom line in the F. Y. 2021-2022.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There has been no change in the nature of business of the Company during the year.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have a subsidiary or associate company and it does not have a joint venture either. Hence no company has ceased to be a subsidiary, associate company or a joint venture partner during the year.

9. DEPOSITS

The Company has not accepted any Public Deposit within the meaning of section 73 of the Companies Act, 2013 and the Rules thereunder.

10. STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s. D Banka & Company, Chartered Accountants, (Firm Registration Number: 317139E) were appointed as Statutory Auditors of the Company to hold the office from the conclusion of Fourteenth Annual General Meeting held on 30th September 2019 till the conclusion of the Nineteenth Annual General Meeting of the Company to be held in the Calendar year 2024.

Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each AGM has been done away with.. Accordingly, the ratification of the appointment has not been placed before the shareholders, in the ensuing Annual General Meeting.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments and may be treated as information/ explanation submitted by the Board as contemplated under provisions of the Companies Act, 2013.

11. SHARE CAPITAL

The Paid up Share Capital of the Company as on 31.03.2021 was Rs. 7205000/-.

A) Issue of equity shares with differential rights

The Company has not issued any equity share during the year under report under the provisions of Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.

B) Issue of sweat equity shares

The Company has not issued any sweat equity share during the year under report under the provisions of rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

C) Issue of employee stock options

The Company has not provided any Stock Options to the employees during the year under review.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

There is no provision made by the Company for purchase of its own shares by employees or by trustees for the benefit of the employees as per the provisions of Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014.

12. EXTRACT OF THE ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31st, 2020 is annexed hereto as Annexure – 1 and forms part of this report.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo as per section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies' (Accounts) rules, 2014, are as follows:

A) Conservation of energy:

The Company belongs to textiles sector and the scope for Conservation of Energy is limited. Reasonable and adequate measures to conserve energy have been adopted in Operations delivery as well as the architectural design of infrastructure.

(B) Technology absorption:

The Company is continuously in the process of reduction in cost of production by innovation and new technologies in delivery. We will continue our research towards high end delivery, innovation which in turn will give the Company increased revenue.

(C) Foreign exchange earnings and Outgo:

There is no Foreign Exchange earning or outgo during the year under review

14. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 in respect of CSR do not apply to your Company.

15. DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Changes in Directors and Key Managerial Personnel

No Director or Key Managerial Personnel has been appointed or has resigned during the year. Mr. Binod Kumar Kedia (DIN : 01028832), Mrs. Anita Kedia (DIN : 01888538) ,Mrs. Hemlata Kedia (DIN: 01888479) and Mr. Shresth Kedia (DIN : 06982128) are continuing Directors of the Company.

B) Declaration by an Independent Director(s) and re- appointment, if any

Since there is no independent director in the Company, the statement on declaration by independent directors under sub-section (6) of Sec 149 is not applicable to your company.

C) Formal Annual Evaluation

Since there is no independent director in the Company, formal annual evaluation of Independent Directors is not applicable to the company.

16. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year Eight Board Meetings were convened and held.

17. AUDIT COMMITTEE

The provisions in respect of formation of Audit Committee do not apply to your Company since its paid up capital is below the threshold limit prescribed.

18. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The provisions in respect of establishment of vigil mechanism for Directors and employees do not apply to your Company since its borrowing is below the threshold limit prescribed.

19. NOMINATION AND REMUNERATION COMMITTEE

The provisions in respect of establishment of Nomination & Remuneration Committee do not apply to your Company since its paid up capital is below the threshold limit prescribed.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no loans guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. The details of the contracts during the year are attached in Form AOC-2 attached in Annexure- 2.

22. HUMAN RESOURCES

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. The Company thrust is on the promotion of talent internally through job rotation and job enlargement.

23. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, no material weakness in the design or operation was observed.

24. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company does not have any unpaid dividend lying idle and hence no fund is required to be transferred to Investor Education and Protection Fund (IEPF).

25. PARTICULARS OF EMPLOYEES

Since there is no employee falling under the category as provided in Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no Statement is annexed to this Report.

26. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to all its employees. During the year under review, no case of sexual harassment was reported.

27. INFORMATION PURSUANT TO RULES 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014

The Company has not appointed any employee who is in receipt of remuneration that exceeds the limit specified under Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

28. SECRETARIAL AUDIT UNDER SECTION 204 OF THE ACT

Since Section 204 of the Act is not applicable to Private Companies, Secretarial Audit under the said Section has not been carried out.

29. RISK MANAGEMENT POLICY

The Company does not recognize the need for a formal Risk Management Policy as the elements of risk with a potential to threaten the existence of the Company are negligible..

30. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that—

(*a*) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(*c*) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) the directors had prepared the annual accounts on a going concern basis; and

(*e*) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(*f*) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. ACKNOWLEDGEMENTS

The Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board

Shree Balaji (Mala) Textiles Private Limited

(Director)

Date : 08th day of November, 2021

Place : Kolkata

SHREE BALAJI (MALA)TEXTILES PVT.LTD

Shresth Kedia

Director

SHRESTH KEDIA
DIN: 06982128

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U17299WB2005PTC105711
2	Registration Date	30.09.2005
3	Name of the Company	SHREE BALAJI (MALA) TEXTILES PVT. LTD.
4	Category/Sub-category of the Company	DEALING AND MANUFACTURING OF COTTON PRINTED SAREES
5	Address of the Registered office & contact details	55, SIR HARIRAM GOENKA STREET, KOLKATA-700007
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service		% to total turnover of the company
1	MANUFACTURE & SALE OF COTTON SAREES	171		100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate		% of shares held	Applicable Section
1						

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]					% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total		% of Total Shares	
A. Promoters										
(1) Indian										
a) Individual/ HUF		3,88,000	3,88,000	53.85%		3,88,000	3,88,000		53.85%	0.00%
b) Central Govt			-	0.00%			-		0.00%	0.00%
c) State Govt(s)			-	0.00%			-		0.00%	0.00%
d) Bodies Corp.			-	0.00%			-		0.00%	0.00%
e) Banks / FI			-	0.00%			-		0.00%	0.00%
f) Any other			-	0.00%			-		0.00%	0.00%
Sub Total (A) (1)	-	3,88,000	3,88,000	53.85%	-	3,88,000	3,88,000		53.85%	0.00%
(2) Foreign										
a) NRI Individuals			-	0.00%			-		0.00%	0.00%
b) Other Individuals			-	0.00%			-		0.00%	0.00%
c) Bodies Corp.			-	0.00%			-		0.00%	0.00%
d) Any other			-	0.00%			-		0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-		0.00%	0.00%
TOTAL (A)	-	3,88,000	3,88,000	53.85%	-	3,88,000	3,88,000		53.85%	0.00%
B. Public										
1. Institutions										
a) Mutual Funds			-	0.00%			-		0.00%	0.00%
b) Banks / FI			-	0.00%			-		0.00%	0.00%
c) Central Govt			-	0.00%			-		0.00%	0.00%
d) State Govt(s)			-	0.00%			-		0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-		0.00%	0.00%
f) Insurance Companies			-	0.00%			-		0.00%	0.00%
g) FIIs			-	0.00%			-		0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-		0.00%	0.00%
i) Others (specify)			-	0.00%			-		0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-		0.00%	0.00%
2. Non-Institutions										
a) Bodies Corp.										
i) Indian		87,500	87,500	12.14%		87500	87,500		12.14%	0.00%
ii) Overseas			-	0.00%			-		0.00%	0.00%

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHRESTH KEDIA

DIN: 06982128

b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		3,500	3,500	0.49%		3500	3,500		0.49%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		2,41,500	2,41,500	33.52%		241500	2,41,500		33.52%	0.00%
c) Others (specify)										
Non Resident Indians			-	0.00%			-		0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-		0.00%	0.00%
Foreign Nationals			-	0.00%			-		0.00%	0.00%
Clearing Members			-	0.00%			-		0.00%	0.00%
Trusts			-	0.00%			-		0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-		0.00%	0.00%
Sub-total (B)(2):-	-	3,32,500	3,32,500	46.15%	-	3,32,500	3,32,500		46.15%	0.00%
Total Public (B)	-	3,32,500	3,32,500	46.15%	-	3,32,500	3,32,500		46.15%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%					0.00%	0.00%
Grand Total (A+B+C)	-	7,20,500	7,20,500	100.00%	-	7,20,500	7,20,500		100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year				% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company		% of Shares Pledged / encumbered to total shares	
1	BINOD KUMAR KEDIA	2,70,000	37.47%	-	2,70,000	37.47%		-	0.00%
2	ANITA KEDIA	1,17,500	16.31%		1,17,500	16.31%			0.00%
3	HEMLATA KEDIA	500	0.07%		500	0.07%			0.00%
	TOTAL	3,88,000	53.85%		3,88,000	53.85%			0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change) :

SN	Particulars			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			3,88,000	53.85%	3,88,000	53.85%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			3,88,000	53.85%	3,88,000	53.85%

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHRESTH KEDIA

DIN: 06982128

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sh	For each of the Top 10 shareholders			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MRITYUNJAY COMMOSALES PVT LTD						
	At the beginning of the year			87,500	12.14%	87,500	12.14%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			87,500	12.14%	87,500	12.14%
2	MANOJ KUMAR KEDIA (HUF)						
	At the beginning of the year			20,000	2.78%	20,000	2.78%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			20,000	2.78%	20,000	2.78%
3	SULOCHANA DEVI KEDIA						
	At the beginning of the year			1,000	0.13%	1,000	0.13%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,000	0.13%	1,000	0.13%
4	HANUMAN PRASAD KEDIA						
	At the beginning of the year			1,000	0.13%	1,000	0.13%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,000	0.13%	1,000	0.13%
5	MANOJ KUMAR KEDIA						
	At the beginning of the year			1,500	0.21%	1,500	0.21%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,500	0.21%	1,500	0.21%

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia.

DIRECTOR

SHRESTH KEDIA

DIN: 06982128

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	DIRECTOR						
1	BINOD KUMAR KEDIA						
	At the beginning of the year			2,70,000	37.47%	2,70,000	37.47%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,70,000	37.47%	2,70,000	37.47%
2	ANITA KEDIA						
	At the beginning of the year			1,17,500	16.31%	1,17,500	16.31%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,17,500	16.31%	1,17,500	16.31%
3	HEMLATA KEDIA						
	At the beginning of the year			500	0.07%	500	0.07%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			500	0.07%	500	0.07%
4	SHRESTH KEDIA						
	At the beginning of the year			2,21,500	30.74%	2,21,500	30.74%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,21,500	30.74%	2,21,500	30.74%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits		Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount	31,42,52,213.00	14,13,25,245.00	-		45,55,77,458.00
ii) Interest due but not paid	-	-	-		-
iii) Interest accrued but not due	-	-	-		-
Total (i+ii+iii)	31,42,52,213.00	14,13,25,245.00	-		45,55,77,458.00
Change in Indebtedness during the financial year					
* Addition	4,19,57,811.00	2,34,92,616.00	-		6,54,50,427.00
* Reduction	-	-	-		-
Net Change	4,19,57,811.00	2,34,92,616.00	-		6,54,50,427.00
Indebtedness at the end of the financial year					
i) Principal Amount	35,62,10,024.00	16,48,17,861.00	-		52,10,27,885.00
ii) Interest due but not paid	-	-	-		-
iii) Interest accrued but not due	-	-	-		-
Total (i+ii+iii)	35,62,10,024.00	16,48,17,861.00	-		52,10,27,885.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount (Rs)
	Name					
	Designation	DIRECTOR	DIRECTOR		DIRECTOR	
1	Gross salary					

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHRESTH KEDIA
DIN: 06982128

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	DIRECTOR						
1	BINOD KUMAR KEDIA						
	At the beginning of the year			2,70,000	37.47%	2,70,000	37.47%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,70,000	37.47%	2,70,000	37.47%
2	ANITA KEDIA						
	At the beginning of the year			1,17,500	16.31%	1,17,500	16.31%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,17,500	16.31%	1,17,500	16.31%
3	HEMLATA KEDIA						
	At the beginning of the year			500	0.07%	500	0.07%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			500	0.07%	500	0.07%
4	SHRESTH KEDIA						
	At the beginning of the year			2,21,500	30.74%	2,21,500	30.74%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,21,500	30.74%	2,21,500	30.74%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits		Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount	31,42,52,213.00	14,13,25,245.00	-		45,55,77,458.00
ii) Interest due but not paid	-	-	-		-
iii) Interest accrued but not due	-	-	-		-
Total (i+ii+iii)	**31,42,52,213.00**	**14,13,25,245.00**	**-**		**45,55,77,458.00**
Change in Indebtedness during the financial year					
* Addition	4,19,57,811.00	2,34,92,616.00	-		6,54,50,427.00
* Reduction	-	-	-		-
Net Change	4,19,57,811.00	2,34,92,616.00	-		6,54,50,427.00
Indebtedness at the end of the financial year					
i) Principal Amount	35,62,10,024.00	16,48,17,861.00	-		52,10,27,885.00
ii) Interest due but not paid	-	-	-		-
iii) Interest accrued but not due	-	-	-		-
Total (i+ii+iii)	35,62,10,024.00	16,48,17,861.00	-		52,10,27,885.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	Name					(Rs)
	Designation	DIRECTOR	DIRECTOR		DIRECTOR	
1	Gross salary					

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHRESTH KEDIA

DIN: 06982128

SN	Particulars of Remuneration					Total Amount
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-		-	-
2	Stock Option				-	-
3	Sweat Equity	-	-		-	-
4	Commission	-	-		-	-
	- as % of profit	-	-		-	-
	- others, specify	-	-		-	-
5	Others, please specify	-	-		-	-
		-	-		-	-
	Total (A)	0.00	0.00		-	-
	Ceiling as per the Act				0.00	0.00

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		BINOD KUMAR KEDIA	ANITA KEDIA	HEMLATA KEDIA	SHRESTH KEDIA	(Rs)
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					-
	Others, please specify					-
	Total (1)					-
2	Other Non-Executive Directors					-
	Fee for attending board committee meetings					-
	Commission					-
	Others, please specify (SALARY)	15,00,000.00	12,00,000.00	7,20,000.00	9,00,000.00	
						4320000.00
	Total (2)	15,00,000.00	12,00,000.00			
	Total (B)=(1+2)	15,00,000.00	12,00,000.00	7,20,000.00	9,00,000.00	43,20,000.00
	Total Managerial Remuneration			7,20,000.00	9,00,000.00	43,20,000.00
	Overall Ceiling as per the Act					4320000.00

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				
3	Sweat Equity				-
4	Commission				-
	- as % of profit				
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]		Appeal made, if any (give Details)
A. COMPANY						
Penalty						
Punishment						
Compounding						
B. DIRECTORS						
Penalty						
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty						
Punishment						
Compounding						

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHRESTH KEDIA

DIN:06982128

"Annexure- 2"- Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

Details of material contracts or arrangement or transactions at arm's length basis:

A. Transactions with BINOD KUMAR KEDIA- Director
Add: CF-83, SALTLAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Salary	Annual	Rs. 1500000/- Salary for full-time employment	17th March,2020	

B. Transactions with ANITA KEDIA – Director
Add: CF-83, SALTLAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Salary	Annual	Rs. 1200000/- Salary for full-time employment	17th March,2020	

C. Transactions with HEMLATA KEDIA – Director.
Add: CF-83, SALTLAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Salary	Annual	Rs. 720000/- Salary for full time Employment	17th March,2020	

D. Transactions with SHRESTH KEDIA –Director.
Add: CF-83, SALTLAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Remuneration	Annual	Rs. 900000/- Salary for full time Employment	17th March,2020	

E. Transactions with MANOJ KUMAR KEDIA –Director's Brother.

Add: CF-83, SALTLAKE CITY, SECTOR-1, KOLKATA-700064.

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Brokerage	Annual	Rs. 634550/-	25th June,2020	

F. Transactions with SHIVAM KEDIA –Director's Son.

Add: CF-83, SALTLAKE CITY, SECTOR-1, KOLKATA-700064.

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Salary	Annual	Rs. 122500/-	25th June,2020	

G. Transactions with SHREE JAI HANUMAN PRINTING WORKS –Director's Proprietorship Firm.

Add: 1/2/3 KALIPRASANNA SINGHI ROAD, COSSIPORE, KOLKATA-700002.

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Job Charges	Annual	Rs. 8466950/-	25th June,2020	

H. Transactions with SHREE SAVYA –Director's Partnership Firm.

Add: 65, SIR HARIRAM GOENKA STREET, BURRABAZAR, KOLKATA-700007

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Purchase	Annual	Rs. 5297262/-	25th June,2020	
Sales	Annual	Rs. 8915034/-	25th June,2020	

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHRESTH KEDIA

DIN: 06982128

D. BANKA & CO.
Chartered Accountants

32, Ezra Street, 6th Floor,
Room No. - 606, Kolkata - 700 001
Phone : 033-4005 2148
E-mail : govind3002@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

ToThe Members of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED**

OPINION

We have audited the accompanying financial statements of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at **March 31st, 2021,** the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2021, its Profit** and, its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Our ability to perform regular audit procedures has been impacted which has required us in certain cases to perform alternative audit procedures and exercise significant judgment in respect of the following:

Audit and quality control procedures which were earlier performed in person could not be performed; and hence alternative procedures have been performed based on inquiries (through phone calls, video calls and e-mail communications) and review of scanned documentation sent through e-mails, followed up with sighting with original documents.

We have assessed the disclosures on COVID-19 made in the financial statements.

D. BANKA & CO. Chartered Accountants

Information Other than the Financial Statements and Auditor's Report Thereon
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report along with Annexures thereof, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is no material misstatement of the other information where we are required to report the fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to goingconcern and using the going concern basis of accounting unless management either intendsto liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

D. BANKA & CO
Chartered

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we
- are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation of the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

D. BANKA & CO.
Chartered Accountants
KOLKATA

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 (" the Order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act,2013 we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in " Annexure B".

g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   a. The Company does not have any pending litigations which would impact its financial position.

   b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

   c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For : D. BANKA & CO.
Chartered Accountants
Firm Regn No. 317139E

D. BANKA & CO. Chartered Accountants KOLKATA

(CA DEEPAK BANKA)
Proprietor
Membership No. 053319
UDIN: 22053319AAAAAE3465

Place: Kolkata.

Dated: The 8th day of November, 2021.

D. BANKA & CO.
Chartered Accountants

32, Ezra Street, 6th Floor,
Room No. - 606, Kolkata - 700 001
Phone : 033-4005 2148
E-mail : govind3002@gmail.com

'ANNEXURE - A' TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS of our report of even date on the accounts for the year ended on **31st March, 2021** of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED.**

i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified during the year by the management at reasonable intervals having regard to the size of the Company; and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(ii) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification

(iii) The Company has not granted any Secured or Unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act.

(iv) The Company has complied with provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.

(v) As explained to us, the Company has not accepted any deposits, from public in the meaning of the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, and no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal for the noncompliance of directive of the same.

(vi) We have broadly reviewed the Books of Accounts maintain by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act 2013, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs, duty of excise, cess and any other statutory dues as applicable to the Company with the appropriate authorities and no undisputed amount payable is respect of any statutory dues were outstanding as at 31st March 2021 for a period of more than six months from the date they became payable.

(b) According to information and explanation given to us, there are no such cases where income tax or goods and service tax or duty of customs or duty of excise have not been deposited on account of any dispute. P

D. BANKA & CO. Chartered Accountants KOLKATA

(viii) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

(ix) According to information and explanation give to us by the management, the Company has not raised moneys by way of initial public offer or further public offer and the Company has applied for term loans during the year and the same has been disclosed in Financial Statements.

(x) To the best of our knowledge and according to information and explanation given to us by the management, no fraud by the Company or no material fraud on the Company by its officers or employees were noticed or reported during the year.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration as per the provisions of Section 197 read with Schedule V of the said Act.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 order is not applicable.

(xiii) The provisions of section 177 are not applicable to the Company. However, all transactions with related parties are in compliance with section 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in Financial Statements as required by the applicable Accounting Standards.

(xiv) According to the information and explanation given to us by the management the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For : **D. BANKA & CO.**
Chartered Accountants
Firm Regn No. 317139E

D. BANKA & CO
Chartered Accountants
KOLKATA

(CA DEEPAK BANKA)
Proprietor
Membership No. 053319
UDIN: 22053319AAAAAE3465

Place: Kolkata.

Dated : The 8th day of November, 2021

D. BANKA & CO.
Chartered Accountants

32, Ezra Street, 6th Floor,
Room No. - 606, Kolkata - 700 001
Phone : 033-4005 2148
E-mail : govind3002@gmail.com

'ANNEXURE – B' TO THE AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

We have audited the internal financial controls over financial reporting of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED.** ('the Company') as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

D. BANKA & CO

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: D. BANKA & CO.
Chartered Accountants
Firm Regn No. 317139E

D. BANKA & CO. Chartered Accountants KOLKATA

(CA DEEPAK BANKA)
Proprietor
Membership No. 053319
UDIN: 22053319AAAAAE3465

Place: Kolkata
Dated: The 8th day of November, 2021

SHREE BALAJI (MALA) TEXTILES PVT LTD
65, Sir Hariram Goenka Street, Kolkata 700 007
Balance Sheet As At - 31st March, 2021

Particulars	Note No.	(Amount in Rs.) AS AT 31/03/2021	(Amount in Rs.) AS AT 31/03/2020
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.01	72,05,000	72,05,000
(b) Reserves and Surplus	2.02	10,64,82,619	9,54,94,219
		11,36,87,619	10,26,99,219
(2) Non Current Liabilities			
(a) Long- Term Borrowings	2.03	22,10,27,885	14,52,23,488
(b) Other Long- Term Liabilities	2.04	5,01,651	5,01,651
(c) Deferred Tax Liabilities	2.05	29,46,567	29,01,060
		22,44,76,103	14,86,26,199
(3) Current Liabilities			
(a) Short- Term Borrowings	2.06	30,00,00,000	31,03,53,970
(b) Trade Payables	2.07	52,88,37,651	67,10,04,339
(c) Other Current Liabilities	2.08	57,13,164	42,21,819
(d) Short - Term Provisions	2.09	76,15,000	80,09,274
		84,21,65,815	99,35,89,402
Total		**1,18,03,29,537**	**1,24,49,14,820**
II ASSETS			
(1) Non- Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.10	5,11,27,774	5,55,88,837
(ii) Capital Work In Progress		-	-
		5,11,27,774	5,55,88,837
(c) Long- Term Loans and Advances	2.11	1,18,94,556	1,24,29,992
		1,18,94,556	1,24,29,992
(2) Current Assets			
(a) Inventories	2.12	25,98,38,010	35,14,42,222
(b) Trade Receivables	2.13	82,56,79,413	80,50,68,633
(c) Cash and Cash Equivalents	2.14	2,94,25,090	1,39,21,012
(d) Other Current Assets	2.15	23,64,694	64,64,124
		1,11,73,07,207	1,17,68,95,990
Total		**1,18,03,29,537**	**1,24,49,14,820**
III Contingent Liabilities And Commitments (To the extent not provided for)		-	-
See accompanying notes to the Financial Statements Significant Accounting Policies	1		

As per our separate Report of even date attached
For D. Banka & Co.
Chartered Accountants
Firm Regn. No. 317139E

CA Deepak Banka
Proprietor
M.No. 053319

Place: Kolkata
Date : The 8th day of November,2021

For and on behalf of the Board
For : Shree Balaji (Mala) Textiles Pvt. Ltd.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Director
DIRECTOR
SHRESTH KEDIA
DIN: 06982128

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Director
DIRECTOR
BINOD KUMAR KEDIA
DIN: 01028832

SHREE BALAJI (MALA) TEXTILES PVT LTD
65, Sir Hariram Goenka Street, Kolkata 700 007
Statement of Profit and Loss for the year ended - on 31st March, 2021

(Amount in Rs.)

	Particulars	Note No.	For the year 3/31/2021	For the year 3/31/2020
I	Revenue From Operations	3.1	1,524,281,768	1,674,107,301
II	Other Income	3.2	7,420,658	7,547,078
III	**Total Revenue (I + II)**		1,531,702,427	1,681,654,379
IV	**Expenses:**			
	Cost of Materials Consumed	3.3	776,406,829	880,973,315
	Purchases Of Stock-in-trade	3.4	18,165,857	65,939,221
	Changes in Inventory	3.5	63,171,072	(41,840,770)
	Employee Benefit Expenses	3.6	11,737,397	14,344,436
	Finance Cost	3.7	54,161,649	44,793,286
	Depreciation and Amortisation Expense	3.8	4,796,194	5,689,991
	Other Expenses	3.9	588,303,193	692,908,826
	Total Expenses		1,516,742,191	1,662,808,304
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		14,960,236	18,846,075
VI	Exceptional Items		-	-
	Profit on sale of Motor Car			
VII	Profit Before Extraordinary Items and Tax (V-VI)		14,960,236	18,846,075
VII	Extraordinary Items		-	-
IX	Profit Before Tax (VII-VIII)		14,960,236	18,846,075
X	Tax Expense			
	Current Tax		3,919,879	4,000,000
	Deferred Tax		45,507	858,582
XI	Profit/ (Loss) for the Period from Continuing Operations (IX-X)		10,994,850	13,987,493
XII	Profit/ (Loss) from Discontinuing Operations		-	-
XII	Tax Expense Of Discontinuing Operations		-	-
XI\	Profit/ (Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV	**Profit/ (Loss) for the Period (XI + XIV)**		10,994,850	13,987,493
XV	Earnings Per Equity Share:	3.10		
	Basic		15.26	19.41
	Diluted		15.26	19.41
	See accompanying notes to the Financial Statements			
	Significant Accounting Policies	1		

As per our separate Report of even date attached
For D. Banka & Co.
Chartered Accountants
Firm Regn. No. 317139E

For and on behalf of the Board
For : Shree Balaji (Mala) Textiles Pvt. Ltd.

Banka

CA Deepak Banka
Proprietor
M.No. 053319

Director **Director**

Place: Kolkata
Date : The 8th day of November,2021

D. BANKA & CO.
Chartered Accountants
KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shresth Kedia
DIRECTOR
SHRESTH KEDIA
DIN: 06982128

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Binod Kumar Kedia
DIRECTOR
BINOD KUMAR KEDIA
DIN: 01028832

Cash Flow Statement for the year ended March 31, 2021

Particulars	For the year ended 31-Mar-21	For the year ended 31-Mar-20
A) Cash flow from operating activities		
Net profit before tax and extra ordinary items	14,960,236	18,846,075
Adjustments for		
Depreciation and amortisation expense	4,796,194	5,689,991
withdrawal of assets on account of fire	-	-
Finance Costs	54,161,649	44,793,286
Interest Income	(1,130,402)	(1,112,820)
Dividend income from long term investments	-	-
Dividend income from short term investments	-	(3,224,136)
(Profit)/Loss on sale of Fixed Assets/Assets Discarded	-	-
Net (gain) / loss on sale of current investments	-	-
Net gain on sale of long term investments		
Operating profit before working capital changes	72,787,677	64,992,396
Adjustments for changes in working capital		
Trade receivables, loans and advances and other assets	(16,856,860)	(102,137,786)
Inventories	91,604,212	(80,044,638)
Trade payables other liabilities and provisions	(141,675,342)	142,789,588
Cash generated from operations	5,859,686	25,599,559
Tax paid (net)	3,439,653	4,833,041
Net Cash before extraordinary items	2,420,033	20,766,519
Loss incurred on account of fire/Prior period Adjustment		165,319
	2,420,033	20,601,200
B) Cash Flow from Investing Activities		
Purchase of fixed assets	(335,135)	(1,480,265)
Sale of fixed assets	-	10,113,621
Movement in Capital WIP	-	-
Sale of investment (net)	-	-
Intercorporate deposits	-	-
Payables for capital goods	-	-
Movement in loans and advances(other than advance tax)	-	-
Interest received	1,130,402	1,112,820
Profit / (loss) on sale of investments & dividend	-	-
Net Cash from/(used In) Investing Activities	795,267	9,746,176
C) Cash Flow from Financing Activities		
Long Term Secured Loan	52,311,782	(217,300)
Short term secured loan	(10,353,970)	15,979,705
Proceeds from issue of share Capital	-	-
Short term unsecured loan	-	-
Proceeds from unsecured loan	24,492,616	208,597
Repayment of long term loan	-	-
Interest and financing charges	(54,161,649)	(44,793,286)
Dividend & dividend tax paid	-	-
Net Cash from/(used In) Financing Activities	12,288,778	(28,822,284)
Net Decrease / increase in Cash & Cash Equivalents	15,504,078	1,525,092
Cash & Cash Equivalents at the beginning of the year	13,921,012	12,395,920
Cash & Cash Equivalents at the end of the year	29,425,090	13,921,012

Notes to cash flow statement for the year ended March 31st, 2021

1. Cash and cash equivalents include the following balance sheet amounts

Cash in hand	218,963	7,760
Cheques in hand	-	-
Balances with banks		
- In Current Accounts	9,520,302	2,192,084
- In Deposit Accounts	19,685,826	11,721,168
	29,425,090	13,921,012

For D. Banka & Co.
Registration No. 317139E
Chartered Accountants

(CA Deepak Banka)
Propeietor
Membership No. 053319

D. BANKA & CO.
Chartered Accountants
KOLKATA

Place : Kolkata
Date : The 8th day of November,2021

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
DIRECTOR
SHRESTH KEDIA
DIN: 06982128

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
DIRECTOR
BINOD KUMAR KEDIA
DIN.00028832

M/S. SHREE BALAJI (MALA) TEXTILES PVT. LTD.

65, Sir Hariram Goenka Street,
Kolkata – 700 7007

NOTE - 1

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

SIGNIFICANT ACCOUNTING POLICIES:

A. a) BASIS OF ACCOUNTING

The Accounts of the Company are prepared under Historical Cost convention and in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 except where otherwise stated. For recognition of Income & Expenses, Accrual Basis of accounting is followed. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Gratuity as per the management is to be accounted for on Cash basis.

b) The Financial statements have been prepared under going concern assumption.

c) REVENUE RECOGNITION

Sales of goods and securities are recognized at contractual realizable value at the point of delivery.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Other income

Other items of income are accounted for as and when the right to receive arises.

d) DEPRECIATION:-

i) Freehold land and leasehold land are not depreciated.

ii) In respect of other assets,

Depreciation on additions / deletions for Tangible Fixed Assets are charged under Written Down Value basis (WDV) according to the useful life specified in Schedule II of the Companies Act, 2013 in terms of Section 123 of the Act, on pro-rata basis.

Depreciation on Tangible Fixed Assets is being provided on Written down Value basis as per useful lives specified in Schedule II of the Companies Act, 2013.

iii) Fixed assets are stated at cost less accumulated depreciation. Pre-operation expenses including trial run expenses (net of revenue) are capitalized.

D. BANKA & CO.
Chartered
Accountants

e) **TAXES ON INCOME**

Tax on income for the current period is determined on the basis of taxable income computed in accordance with the Provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the enacted tax rates as on the Balance Sheet date. Deferred Tax assets if any are recognized and carried forward to the extent that there is a reasonable certainity that sufficient future taxable income will be available against which such deferred tax assets can be realized.

f) **PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS**

i) The Company recognizes as Provisions, the liabilities being present obligations arising from past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.

ii) Contingent Liabilities are generally not provided for in the Accounts and are shown separately in Notes to the Accounts.

g) **INVENTORIES**

i) Raw materials purchased by the company are carried at lower of cost and net realizable value.

ii) Finished and Semi Finished products produced / purchased by the Company are carried at lower of cost and Net realizable Value.

iii) Stores and spare parts are carried at cost.

NOTES ON ACCOUNTS

B. a) Contingent Liabilities: NIL

b) In the absence of any intimation from vendors regarding the status of their registration under the "Micro, Small and Medium Enterprises Development Act, 2006, the Company is unable to comply with the disclosure required under the said Act.

c) The Institute of Chartered Accountants of India (ICAI) has made Accounting Standard Impairment of Assets AS 28 mandatory and the Company has carried out comprehensive exercise to assess the impairment loss of Assets. Based on such exercise, there is no impairments of Assets. Accordingly, no adjustment in respect of loss impairment of Assets is required to be made in the Accounts.

d) The Balance of Sundry Creditors, Sundry Debtors, Loan & Advances are subject to confirmation.

D. BANKA & CO
Chartered Accountants

e) The Company is primarily engaged in the Manufacturing and Trading of Cotton Printed Sarees. Hence segment reporting is not applicable.

f) The spread of COVID - 19 pandemic has impacted the regular business operations of the Company. The Management has considered various internal and external sources of information up to the date of approval of its annual financial statements by the Board of Directors in determining the impact of pandemic on the various elements of financial statements. The Management has used the principles of prudence in applying judgments, estimates & assumptions and based on the current estimates expects to fully recover the carrying amount of various non-current & current assets. Further considering the uncertainties involved, the eventual outcome of the impact of the pandemic may be different from those estimated as on the date of approval of the annual financial statements. The Company will continue to closely monitor any material changes in future economic conditions.

g) The previous figures have been rearranged/reclassified wherever necessary and the figures are to the nearest of the rupee.

For D.BANKA & CO.
Chartered Accountants
F.Regn. No.: 317139E

D. BANKA & CO. Chartered Accountants KOLKATA

Place: Kolkata
Dated: The 8th day of November, 2021

(CA DEEPAK BANKA)
Proprietor
Membership No. 053319

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.1 - Share Capital

Particulars	(Amount in Rs.) AS AT 3/31/2021	(Amount in Rs.) AS AT 3/31/2020
(a) Authorised 7,50,000 Equity Shares of Rs. 10/- each (Previous Year 7,50,000 Equity shares of Rs. 10/- each)	7,500,000	7,500,000
Total	**7,500,000**	**7,500,000**
(b) Issued, Subscribed and Paid Up 7,20,500 Equity Shares of Rs. 10/- each fully paid up (Previous Year 7,20,500 Equity shares of Rs. 10/- each fully paid up)	7,205,000	7,205,000
Total	**7,205,000**	**7,205,000**
(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period		
No. of shares at the beginning of the year	720,500	720,500
Add: Issue of shares during the year	-	-
Public Issue	-	-
Rights Issue	-	-
Bonus Issue	-	-
No. of shares at the end of the year	720,500	720,500

(d) Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. For the year, the dividend proposed is nil.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

(e) Shares held by holding/ultimate holding and/or their subsidiaries and associates		
No. of shares held by		
Holding Company (HC)	-	-
Ultimate Holding Company (UHC)	-	-
Subsidiary of the Company	-	-
Subsidiary of HC	-	-
Subsidiary of UHC	-	-
Associate of the Company	-	-
Associate of HC	-	-
Associate of UHC	-	-

D. BANKA & CO. Chartered Accountants KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.1 - Share Capital (Contd...)

Particulars	(Amount in Rs.) AS AT 3/31/2021		(Amount in Rs.) AS AT 3/31/2020	
	No. of share Held	% Held	No. of share Held	% Held
(f) Details of shareholder holding more than 5% shares				
Binod Kumar Kedia	270,000	37.47%	270,000	37.47%
Anita Kedia	117,500	16.31%	117,500	16.31%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	87,500	12.14%
Shresth Kedia	221,500	30.74%	221,500	30.74%

Note 2.2- Reserves and Surplus

Particulars	AS AT 3/31/2021	AS AT 3/31/2020
(a) Securities Premium Reserves		
As per Last Balance Sheet	19,225,000	19,225,000
Add: Received during the year on issue of shares	-	-
Add: On Amalgamation	-	-
Less: Premium on redemption/ buy back of debentures / Bonds	-	-
Less:Capitalised on issue of Shares	-	-
Less: Share Issue expenses	-	-
Less: Unpaid Share Premium	-	-
Total	19,225,000	19,225,000
(b) General Reserves		
As per Last Balance Sheet		-
Add: Transferred from Profit and Loss Account	-	
Less: Transferred to Profit and Loss Account	-	-
Total	-	-
(c) Surplus in Statement of Profit and Loss		
As per Last Balance Sheet	76,269,219	62,447,045
Add/ Less: Profit/ (Loss) for the period	10,994,850	13,987,493
Add: Tranfer from Reserves	-	-
Less: Prior Period Adjustment	6,450	165,319
Total	87,257,619	76,269,219
Grand Total	**106,482,619**	**95,494,219**

D. BANKA & CO. Chartered Accountants KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Binod Kumar Kedia
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shresth Kedia
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.3 - Long-Term Borrowings

Particulars		(Amount in Rs.) **AS AT 31/03/2021**	(Amount in Rs.) **AS AT 31/03/2020**
(A) Secured Loans			
(a) Term Loans			
(i) From Banks-Non Current		5,62,10,024	38,98,243
(ii) From Other Parties		-	-
	Total	5,62,10,024	38,98,243

Nature of Security

i)Term Loan in the nature of Car Loan is secured by hypothecation of Motor car.

ii)Term Loan of Rs.5.50 Crores under GECL Scheme from HDFC Bank sanctioned on 18-02-2021 is secured by primary and collateral security as mentioned in the sanction letter of the bank dated 18-02-2021 for a tenor of 48 months.

(B) Unsecured Loans			
(a) Term Loans			
(i) From Banks		-	-
(ii) From Related Parties-Refer Note No. 3.12		98,76,369	1,78,04,400
(iii) From Other Parties		15,49,41,492	12,35,20,845
	Total	16,48,17,861	14,13,25,245
	Grand Total	**22,10,27,885**	**14,52,23,488**

Note 2.4 - Other Long- Term Liabilities

(a) Shree Ganeshji Maharaj		1,651	1,651
(B) Security Deposit		5,00,000	5,00,000
	Total	5,01,651	5,01,651

Note 2.5 - Deferred Tax Liabilities

Deferred Tax Liability	29,46,567	29,01,060

Note 2.6 - Short-Term Borrowings

(A) Secured Loans			
(a) Loans Repayable on Demand			
(i) From Bank		30,00,00,000	31,03,53,970
(ii) From Other Parties		-	-
(B) Advance against property			-
	Total	**30,00,00,000**	**31,03,53,970**

Cash Credit Loan from HDFC Bank Is secured by Hypothecation of Stocks & Book Debts of the Company.

Period and amount of default - NIL

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SHREE BALAJI (MALA) TEXTILES PVT LTD

Note 2.7 -Trade Payables

Particulars	(Amount in Rs.) AS AT 31/03/2021	(Amount in Rs.) AS AT 31/03/2020
(a) Sundry Creditors For Goods	34,46,44,591	46,69,18,062
(b) Sundry Creditors For Expenses	18,41,93,060	20,40,86,277
Total	**52,88,37,651**	**67,10,04,339**

Note 2.8 - Other Current Liabilities

(a) Other Paybale		
Professional Tax Payable	97,590	65,460
Tax Deducted at Source	40,50,550	40,98,948
Tax Collected at Source	93,385	-
ESIC Payable	12,666	15,719
EPF Payable	26,034	41,692
Salary Payable	2,72,100	-
Current maturities on Long term Borrowings	11,60,839	-
Total	**57,13,164**	**42,21,819**

Note 2.9 - Short-Term Provisions

(a) Provision for Taxes		
Current Tax	76,15,000	80,09,274
Total	**76,15,000**	**80,09,274**

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

DIRECTOR

NOTE - 2.10

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT, 2013
For the Financial Year 2020-21

Sl.No	Name of Assets	Gross Block As on 01.04.20	Addition	Sale	Total Cost	Accumulated depreciation as on 01.04.2020	Depreciation during the year	Deletion of Depreciation	Total Accumulated Depreciation	W.D.V as on 31.03.2021	W.D.V as on 31.03.2020
1	Land	522,330	-	-	522,330	-	-	-	-	522,330	522,330
	Total	522,330	-	-	522,330	-	-	-	-	522,330	522,330
2	Ware House	9,023,251	-	-	9,023,251	2,613,653	312,084	-	2,925,737	6,097,514	6,409,598
	Total	9,023,251	-	-	9,023,251	2,613,653	312,084	-	2,925,737	6,097,514	6,409,598
3	Factory Jetpur	7,324,697	-	-	7,324,697	3,025,522	313,769		3,339,291	3,985,406	4,299,175
	Total	7,324,697	-	-	7,324,697	3,025,522	313,769	-	3,339,291	3,985,406	4,299,175
4	Building (Bangur Arcade)	43,199,710	-	-	43,199,710	8,009,825	1,713,999	-	9,723,824	33,475,886	35,189,885
	Total	43,199,710	-	-	43,199,710	8,009,825	1,713,999	-	9,723,824	33,475,886	35,189,885
5	Air Conditioner	2,327,265	26,563	-	2,353,828	1,330,934	183,200	-	1,514,134	839,694	996,331
6	Generator	405,648	-	-	405,648	244,839	29,251	-	274,090	131,558	160,809
7	Refrigerator	78,000	-	-	78,000	55,459	3,567	-	59,026	18,974	22,541
8	Weighing Scale	7,000	-	-	7,000	5,400	302		5,702	1,298	1,600
	Total	2,817,913	26,563	-	2,844,476	1,636,632	216,320	-	1,852,952	991,524	1,181,281
9	Fax Machine	5,865	-	-	5,865	5,571	-	-	5,571	294	294
10	Furniture & Fixture	5,748,865	3,450	-	5,752,315	3,128,797	623,943	-	3,752,740	1,999,575	2,620,068
11	Electric Equipment	1,245,559	10,819	-	1,256,378	757,094	127,779		884,873	371,505	488,465
12	Mobile Phone	1,101,253	243,371	-	1,344,624	618,838	148,107	-	766,945	577,679	482,415
13	Camera	131,145		-	131,145	52,801	13,888	-	66,689	64,456	78,344
	Total	8,232,687	257,640	-	8,490,327	4,563,101	913,717	-	5,476,818	3,013,509	3,669,586
14	Motor Car	8,852,170	-	-	8,852,170	4,581,724	1,294,169	-	5,875,893	2,976,277	4,270,446
	Total	8,852,170	-	-	8,852,170	4,581,724	1,294,169	-	5,875,893	2,976,277	4,270,446
15	Computer	601,345	50,932	-	652,277	554,809	32,136	-	586,945	65,332	46,536
	Total	601,345	50,932	-	652,277	554,809	32,136	-	586,945	65,332	46,536
	Current Year's Total	80,574,103	335,135	-	80,909,238	24,985,266	4,796,194	-	29,781,460	51,127,774	55,588,837
	Previous Year's Total	87,940,935	1,480,265	785,596	80,574,103	21,252,886	5,689,991	710,929	24,985,266	55,588,837	66,688,048

D. BANKA & CO.
Chartered Accountants
KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Brijesh Lunkar
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Suresh Kedia
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

(Amount in Rs.)

Particulars	AS AT 3/31/2021		AS AT 3/31/2020	
	Book Value	Market Value	Book Value	Market Value

Note 2.11 - Long -Term Loans and Advances

a) Advance to Related Parties-Refer Note No.3.12	-	-
b) Other Advances / Security Deposits	3,262,835	2,917,326
c) Tax Deducted/Collected at Source	781,721	662,666
d) Advance Income Tax	7,850,000	8,850,000
	11,894,556	12,429,992

Note 2.12 - Inventories

(a) Raw Materials	156,107,002	184,540,142
Total	156,107,002	184,540,142
(b) Finished Goods	103,731,008	166,902,080
Total	103,731,008	166,902,080
Grand Total	**259,838,010**	**351,442,222**

Raw materials have been valued at cost. Finished goods have been valued at lower of cost or net realisable value

Note 2.13 - Trade Receivables

(Amount in Rs.)

Particulars	AS AT 3/31/2021	AS AT 3/31/2020
(a) Due for a Period Exceeding Six Months		
Unsecured, Considered Good	175,908,311	167,030,013
Total	175,908,311	167,030,013
(b) Others		
Unsecured, Considered Good	649,771,102	638,038,620
Total	649,771,102	638,038,620
Grand Total	**825,679,413**	**805,068,633**

Note 2.14 - Cash and Cash Equivalents

(a) On Current Accounts	9,520,302	2,192,084
(b) Fixed Deposit with Schedule Bank	19,685,826	11,721,168
(c) Cash in hand (As Certified by the Management)	218,963	7,760
Grand Total	**29,425,090**	**13,921,012**

Note 2.15 - Other Current Assets

Particulars	(Amount in Rs.) AS AT 3/31/2021	(Amount in Rs.) AS AT 3/31/2020
(b) Goods & Service Tax	2,364,694	6,464,124
Total	**2,364,694**	**6,464,124**

D. BANKA & CO. Chartered Accountants KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 3.1 - Revenue from Operations

Particulars	(Amount in Rs.) For the year 3/31/2021	(Amount in Rs.) For the year 3/31/2020
Sale of Products		
Sarees	1,524,281,768	1,674,107,301
Total	1,524,281,768	1,674,107,301

Note 3.2 - Other Income

(i) Interest Income		
(i) Interest on FDR	1,042,873	865,357
(ii) Interest from Others	87,529	247,463
(ii) Any Other Income		
(i) Discount Received	1,064,617	1,375,009
(ii) Rent	1,859,700	1,817,755
(iii) Profit on Sale of assets	-	3,224,136
(iv) Liabilities Written Back	1,479,527	17,358
(v) Other Income	1,886,413	
Total	7,420,658	7,547,078

Note 3.3 - Cost of Material Consumed

(a) Opening Stock of Raw Materials	184,540,142	146,336,274
(b) **Add: Purchases**		
(i) Bleach Purchase	444,737,106	527,215,617
(ii) Grey Purchase	304,575,844	411,465,091
(iii) Lace Border Purchase	120,220	703,140
(iv) Purchase Rate Difference	(1,063,531)	(2,012,768)
Less:		
(c) (i) Closing Stock of Raw Materials	156,107,002	184,540,142
(ii) Purchase Return	395,951	18,193,897
TOTAL MATERIAL CONUSMED (a+b-c)	776,406,829	880,973,315

Note 3.4 - Purchase of Stock-in-Trade

Particulars	For the year 3/31/2021	(Amount in Rs.) For the year 3/31/2020
Stock in Trade		
Finished Sarees	18,165,857	65,939,221
Total	18,165,857	65,939,221

Note 3.5 - Changes in Inventories of Finished Goods

Particulars	For the year 3/31/2021	(Amount in Rs.) For the year 3/31/2020
(a) At the end of the Period		
(i) Finished Goods	103,731,008	166,902,080
Total	103,731,008	166,902,080
(b) At the beginning of the Period		
(i) Finished Goods	166,902,080	125,061,310
Total	166,902,080	125,061,310
Change in Inventories	63,171,072	(41,840,770)

D. BANKA & CO.
Chartered Accountants
KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shreesth Ueda
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Binod Kumar
DIRECTOR

Note 3.6 - Employee Benefit Expenses

(a) Directors' Remuneration-Refer Note No. 3.12	4,320,000	3,510,000
(b) Salaries to Others	7,079,152	9,438,207
(c) Contribution to ESIC	107,987	157,496
(d) Contribution to Provident Fund	171,758	183,188
(e) Staff Welfare Expenses	58,500	1,055,545
Total	**11,737,397**	**14,344,436**

Note 3.7 - Finance Cost

(a) Interest Expenses		
(i) On Borrowing from Banks	27,805,339	26,968,668
(ii) On Borrowing from Others	12,074,389	10,479,809
(iii) On Car Loans	262,908	348,719
(iv) On Grey Purchases	14,019,013	6,996,090
Total	**54,161,649**	**44,793,286**

Note 3.8 Depreciation and Amortisation Expenses

(a) Depreciation on Tangible Assets	4,796,194	5,689,991
Total	**4,796,194**	**5,689,991**

Note 3.9 - Other Expenses

Particulars	(Amount in Rs.) For the year 3/31/2021	(Amount in Rs.) For the year 3/31/2020
(A) Manufacturing Expenses		
(i) Clearing & Forwarding	6,147,770	-
(ii) Transport Charges	27,188,463	33,267,147
(iii) Printing Charges	432,612,815	516,413,808
(iv) Designing Charges	2,957,843	2,708,846
(v) Processing Charges	31,340,832	41,634,853
(vi) Finishing Charges	38,648	-
(vii) Saree Polish Charges	2,886,469	5,253,119
(viii) Saree Sample Charges	820,857	1,191,625
(ix) Trade Discount	6,645,499	3,855,589
(x) FAD A/c	163,292	133,875
Total	**510,802,487**	**604,458,863**
(B) Selling and Distribution Expenses		
(i) Advertisement Expenses	448,838	5,689,339
(ii) Packing Expenses	9,995,696	15,004,125
(iii) Bad debts	8,962,613	4,473,792
(iv) Photo Advertisement Expenses	22,692,231	20,579,187
(v) Other Selling and Distribution Expenses	461,874	327,102
(vi) Sales Promotion	342,054	1,135,863
(vii) Brokerage on Sales & Purchases	19,122,509	23,533,316
	62,025,815	**70,742,724**

D. BANKA & CO. Chartered Accountants KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shreesth Kedia
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Binod Kumar Kedia
DIRECTOR

(C) Administrative and General Expenses			
(i)	Rent	22,101	163,542
(ii)	Rates and Taxes	-	4,900
(iii)	Insurance	208,017	582,188
(iv)	Director's Insurance	985,446	985,446
(v)	Subscriptions		
	As Statutory Auditor	50,000	75,000
	Other Services		-
(vi)	Bank Charges	849,580	236,513
(vii)	Computer Maintenance Charges	310,846	201,443
(viii)	Consultancy Fees	797,000	1,285,703
(ix)	Conveyance Charges	119,756	67,815
(x)	Courier Charges	169,104	292,552
(xi)	Subscriptions	1,291,299	230,504
(xii)	Electricity Charges	373,388	777,456
(xiii)	Filing Fees	3,155	13,030
(xiv)	General Expenses	1,514,814	4,493,668
(xv)	Legal Expenses	84,540	22,000
(C) Administrative and General Expenses Contd...			
(xvi)	Mobile Charges	79,897	89,056
(xvii)	Motor Car Expenses	1,005,480	966,557
(xviii)	Printing & Stationery	261,667	261,285
(xix)	Mukadam Expenses	1,597,333	-
(xx)	Interest and Penalties on Taxes	371,800	-
(xxi)	Repairing & Maintenance	254,876	974,940
(xxii)	Stickers & Labels	3,266,317	2,741,455
(xxiii)	Telephone Expenses	5,000	12,363
(xxiv)	Travelling Expenses	1,312,163	2,618,529
(xxv)	Municipal Tax	275,114	161,023
(xxvi)	Donation	247,000	334,111
(xxvii)	Pollution Expenses	19,200	116,161
		15,474,891	17,707,239
	Grand Total (A+B+C)	588,303,193	692,908,826

Note 3.10 - Earnings Per Equity Share

(a) Net Profit After Tax Attributable to Equity shareholders for Basic EPS	10,994,850	13,987,493
Add/Less: Adjustment to Potential Equity Shares	-	-
	10,994,850	13,987,493
(b) Weighted Average No. of Equity Shares Outstanding during the year		
For Basic EPS	720,500	720,500
For Diluted EPS	720,500	720,500
(c) Earnings Per Share		
Basic EPS	15.26	19.41
Diluted EPS	15.26	19.41
Face Value Per Equity Share (Rs.)	-	-
(d) Reconciliation Between number of Shares used for calculating basic and diluted earning per share		
No of Shares used for calculating Basic EPS	720,500	720,500
Add: Potential Equity Shares	-	-
No of Shares used for calculating Diluted EPS	720,500	720,500

Note 3.11 - Value of Raw Material, Spare Parts and Components Consumed

Raw Material Consumed		
Imported	-	-
Indigenous	776,406,829	880,973,315
Total	776,406,829	880,973,315

D. BANKA & CO.
Chartered Accountants
KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18

Relationships :

Key Management Personnel and their relatives

a) Binod kumar Kedia
b) Binod kumar Kedia (HUF)
c) Anita Kedia
d) Hemlata Kedia
e) Manoj Kumar Kedia
f) Manoj Kumar Kedia (HUF)
g) Sulochana Devi Kedia
h) Shresth Kedia
g) Shivam Kedia

Enterprises over which the key management personnel and/or their relatives have significant influence :

a) Shree Jai Hanuman Printing Works
b) Mrityunjay Commosales Pvt. Ltd.
c) M/s Shree Savya

The following transactions were carried out with the related parties in the ordinary course of business

a) Details relating to parties referred to in item 1(i) above:

	(Amount in Rs.) For the year	(Amount in Rs.) For the year
Remuneration Paid		
Binod Kumar Kedia	15,00,000	12,00,000
Anita Kedia	12,00,000	8,40,000
Hemlata Kedia	7,20,000	7,20,000
Shresth Kedia	9,00,000	7,20,000
Brokerage Paid		
Manoj Kumar Kedia	6,34,550	3,60,000
Salary Paid		
Shivam Kedia	1,22,500	-
Outstanding Balances (Payable)/ Receivable		
Loan Received		
Anita Kedia	(23,65,000)	(2,10,000)
Binod Kumar Kedia	(51,80,349)	(1,40,000)
Binod Kumar Kedia(HUF)	(3,50,000)	(3,50,000)
Hemlata Kedia	(9,99,190)	(1,76,500)
Sulochna Devi Kedia	(7,93,848)	(7,93,848)
Manoj Kumar Kedia HUF	(2,40,000)	(2,40,000)
Manoj Kumar Kedia	(3,69,377)	(2,73,572)
Shresth Kedia	(5,35,176)	(3,71,640)
Shivam Kedia	(87,500)	-

SHREE BALAJI (MALA)TEXTILES PVT.LTD

Director

SHREE BALAJI (MALA)TEXTILES PVT.LTD

Director

D. BANKA & CO.
Chartered Accountants
KOLKATA

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18

(Contd...)

	(Amount in Rs.) For the year	(Amount in Rs.) For the year
b) Details relating to parties referred to in item 1(*ii*) above:		
Job Charges/Lace Border Charges(incl.GST)		
M/s. Shree Jai Hanuman Printing Works	84,66,950	1,47,19,834
Purchases		
M/s. Shree Savya	52,97,262	17,43,883
Sales		
M/s. Shree Savya	89,15,034	1,86,520
Outstanding Balances (Payable)/ Receivable		
M/s. Shree Jai Hanuman Printing Works	(1,03,390)	10,98,606
M/s. Shree Savya	(36,87,776)	12,41,794

SHREE BALAJI (MALA)TEXTILES PVT.LTD

Director

SHREE BALAJI (MALA)TEXTILES PVT.LTD

Director

D. BANKA & CO.
Chartered Accountants
KOLKATA

CHATTERJEE GAZI & ASSOCIATES

Cost Accountants

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28, TILAK CHOWDHURY LANE, DUMDUM,
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CHATTERJEE GAZI & ASSOCIATES
Cost Management Accountants

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Mobile: 8450877885 / 9804482521
E-mail: cg.co513@gmail.com

From CRA-3
[pursant to Rule 6(4) of the companies (cost Records and Audit) Rules, 2014
COST AUDIT REPORT

We Chatterjee Gazi & Associates Having been appointed as cost auditor(s) Under section 148(3) of the companies Act,2013(18 of 2013 of SHREE BALAJI (MALA) TEXTILES PVT LTD having its registrered office at 65, SIR HARIRAM GOENKA STREET KOLKATA 700007 (hereinafter reffred to as the company), have audited the cost records maintained under section 148 of the said Act, in complince with the cost auditing standers, in respect of the TEXTILES - 5205 for the Year 2020-21 maintained by the company and report, in addtion to our observation and suggestion in para 2.

(i) we have obtained all the information and explantions, which to the best of our knowledge and belief were necessary for the purpose of this audit

(ii) In our opinion, proper cost records, as per Rule 5 of the companies (Cost Records and Audit) Amendment Rules, 2014 have been maintained by the company in respect of product(s) under reference.

(iii) In our opinion, proper returns adequate for the purpose of the Cost Audit have been received from the branches not visited by us

(iv) In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 2013, in the manner so required.

(v) In our opinion, the company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business.

(vi) In our opinion, information, statements in the annexure to this cost audit report gives a true and fair view of the cost of production of product(s), cost of sales, margin and other information relating to product(s) under reference.

(vii) Detailed unit-wise and product/service-wise cost statements and schedules thereto in respect of the product/service under reference of the company duly audited and certified by us are kept in the company.

2. Observations and suggestions, if any, of the Cost Auditor, relevant to the cost audit.

Dated: 22/12/2021
Place :- KOLKATA

UDIN : 2330032ZZ923YNMKCH

For CHATTERJEE GAZI & ASSOCIATES
Cost Accountants

Chatterjee

(PARTHA CHATTERJEE)
Partner
Membership No. 30032
FRN 000444

Annexure to the Cost Audit Report

PART-A

1. GENERAL INFORMATION:

1	Corporate identity number or foreign company registration number	U17299WB2005PTC105711
2	Name of the company	SHREE BALAJI (MALA) TEXTILES PVT LTD
3	Address of Registered office or of principal place of business in India of company	65, SIR HARIRAM GOENKA STREET KOLKATA 700007
4	Address of Corporate office of company	65, SIR HARIRAM GOENKA STREET KOLKATA 700007
5	E-mail address of the company	binod.kedia@yahoo.in
6	Date of beginning of reporting Financial year	01.04.2020
7	Date of End of Reporting Financial Year	31.03.2021
8	Date of beginning of previous Financial Year	01.04.2019
9	Date of End of previous Financial year	31.03.2020
10	Level of rounding used in cost statements	Rs.
11	Reporting currency of entity	INR
12	Number of Cost Auditor(s) for reporting period	One
13	Date of Board of Directors' meeting in which Annexure to the cost audit report was approved.	23-12-2021
14	Whether cost auditors report has been qualified or has any reservarions or contains adverse remarks	NO
15	Consolidated qualifications, reservations or adverse remarks of all cost auditors	NO
16	Consolidated observations or suggestions of all cost auditors	NO
17	Whether company has related party transactions for sale or purchase of goods or services	YES

CHATTERJEE GAZI & ASSOCIATES
KOLKATA
Cost Accountants

2. General Details of Cost Auditor

1	Whether cost auditor is lead auditor	Yes
2	Category of cost auditor	Firm
3	Firm's registration number	000444
4	Name of cost auditor or cost auditors firm	CHATTERJEE GAZI & ASSOCIATES
5	Permanent account number of cost auditor or cost auditors firm	AAIFC8084G
6	Address of cost auditor or cost auditors firm	RADHARANI APARTMENT, GROUND FLOOR, 28 T.C.LANE, DUMDUM, KOLKATA - 700030
7	Email id of cost auditor or cost auditors firm	cg.co513@gmail.com
8	Membership number of member signing report	30032
9	Name of member signing report	PARTHA CHATTERJEE
10	Name(s) of product(s) or services(s) with CETA heading	TEXTILES - 5205
11	SRN number of Form 23C/CRA-2	F56874134
12	Number of audit committee meeting attended by cost auditor during year	One (1)
13	Date of signing cost audit report and annexure by cost auditor	22-12-2021
14	Place of signing cost audit report and annexure by cost auditor	Kolkata

CHATTERJEE GAZI & ASSOCIATES
KOLKATA
Cost Accountants

3. COST ACCOUNTING POLICY (Para 2 of Annexure to Cost Audit Report)

1	Cost Accounting Policy	The Company is engaged in the manufacturing process covering the following products or activity groups: Textiles Products.
2	Identification of cost centres/cost objects and cost drivers.	Each Process considers one cost centre in their computerised accounting environment. [Tally]
3	Accounting for material cost including packing materials, stores and spares etc., employee cost, utilities and other relevant cost components.	The Material cost, Stores & Spares consumed, Employees Cost, Utilities, and other related expenses which are directly related to the production centre are booked to the respective production centre and the indirect and service departments' expenses are apportioned to the production centres based on estimated benefits derived by these respective department in conformity with the prescribed cost standards.
4	Accounting, allocation and absorption of overheads	The indirect overhead are first collected under nominal head of accounts as per financial accounts and the same being appropriated to the production centre based on the estimated benefits derived by these respective departments in conformity with the prescribed cost standards.
5	Accounting for Depreciation/Amortization	Depreciation on tangiable fixed assets has been provided on WDV method as per useful life precribed in schedule II to the companies act 2013.
6	Accounting for by-products/joint-products, scarps, wastage etc.	Company maintaining both records of scrap generation and sales, scrap sales recoveries credited against cost of Production.
7	Basis for Inventory Valuation	Raw Materials, Stores & spares are valued at cost comprising purchase price, freight & handling, non refundable taxes and duties and other directly attributable costs. Finished product valued at lower of cost & net realizable value. Value of inventories are ascertained on the "Weighted average basis"
8	Methodology for valuation of Inter-Unit/Inter Company and Related Party transactions.	NA
9	Treatment of abnormal and non-recurring costs including classification of other non-cost items.	The abnormal and non-recurring expenses are collected under their nominal head of account and get distributed over the entire production of the department for which it relates.
10	Other relevant cost accounting policy adopted by the Company	The cost accounting policy followed is consistent and there is no change in determination of product costing during current financial as compared to the previous financial year.
11	Briefly specify the changes, if any, made in the cost accounting policy for the product/activity group(s) under audit during the current financial year as compared to the previous financial year.	NA
12	Observations of the Cost Auditor regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company.	Cost Records are maintained in accordance with GACAP.

CHATTERJEE GAZI & ASSOCIATES
KOLKATA
Cost Accountants

Name of Company: SHREE BALAJI (MALA) TEXTILES PVT LTD

4. PRODUCT/SERVICE DETAILS (For the company as a whole)						
Name of Product(s)/Service(s)		UOM	CETA Chapter Heading(Whereever applicable)	Whether Covered under Cost Audit (Yes or No)	Net Operational Revenue (net of taxes,duties etc.)	
					Current Year	Previous Year
					₹	₹
1	TEXTILES	Mtr/Pcs.	5205	YES	1,52,42,81,768.00	1,67,41,07,301.00
Total net revenue from operations					1,52,42,81,768.00	1,67,41,07,301.00
Other Incomes of company					74,20,658.00	75,47,078.00
Total revenue as per Financial accounts					1,53,17,02,426.00	1,68,16,54,379.00

CHATTERJEE GAZI & ASSOCIATES
KOLKATA
Cost Accountants

PART-B

For Manufacturing Sector

1. Quantitative Information (for each product with CETA heading separately)

Name of the Product Group		**TEXTILES**	
CETA heading		**5205**	
Particulars	**Unit**	**Current Year**	**Previous Year**
Period of Reporting		2020-21	2019-20
1. Available Capacity			
(a) Installed Capacity	**PCS**	85,00,000	85,00,000
(b) Capacity enhanced during the year,if any		-	-
(c) Capacity available through leasing arrangements,if any		-	-
(d) Capacity available through loan license / third parties		85,00,000	85,00,000
(e) Total available Capacity	**PCS**	**85,00,000**	**85,00,000**
2. Actual Production			
(a) Self-manufactured	**PCS**	71,24,309	82,02,257
(b) Produced under leasing arrangements		-	-
(c) Produced On loan license / by third parties on job work		-	-
(d) Total Production	**PCS**	71,24,309	**82,02,257**
3. Production as per Excise Records	**PCS**	**71,24,309**	**82,02,257**
4. Capacity Utilization (in-house)	**PCS**	**83.82%**	**96.50%**
5. Finished Goods Purchased			
(a) Domestic Purchase of Finished Goods		13,770	72,131
(b) Imports of Finished Goods		-	-
(c) Total Finished Goods Purchased		**13,770**	**72,131**
6. Stock & Other Adjustments			
(a) Change in Stock of Finished Goods	**PCS**		
(b) Self / Captive Consumption(incl. Samples etc.)		-	-
(c) Other Quantitative Adjustments,if ny (Wastage etc.)			
(d) Total Adjustments	**PCS**	-	-
7. Total Available Quantity for Sale [2(d)+ 5(c)+ 6(d)]	**PCS**	**71,38,079**	**82,74,388**
8. Actual Sales			
(a) Domestic Sales of Product	**PCS**	71,24,309	82,02,257
(b) Domestic Sales of ByProduct		-	
(c) Domestic Sales of Traded Product		13,770	72,131
(d) Export Sale of Product	**PCS**	-	-
(e) Export Sale of Traded Product		-	-
(f) Total Quantity Sold	**PCS**	**71,38,079**	**82,74,388**

CHATTERJEE GAZI & ASSOCIATES
KOLKATA
Cost Accountants

2. Abridged Cost Statement (for each product with CETA heading separately)

	Name of Product	TEXTILES					
	CETA heading	5205					
	Unit of Measurement	Mtr/Pcs.					
	Particulars	Production	Finished Goods Purchased	Finished Stock Adjustment	Consumption Captive	Other Adjustments	Quantity Sold
	Current Year	71,24,309	13,770	-	-	-	71,38,079
	Previous Year	82,02,257	72,131	-	-	-	82,74,388

Sr.no.	Particulars			Current Year Amount ₹	Current Year Cost/Unit ₹	Previous Year Amount ₹	Previous Year Cost/Unit ₹
1	Materials Consumed (specify details as per Para 2A)			77,64,06,828.00	46.55	35,37,57,698.00	43.13
2	Process Materials/Chemicals					52,72,15,617.00	64.28
3	Utilities (specify details as per 2B)			3,73,388.00	0.05	7,77,456.00	0.09
4	Direct Employees Cost			74,17,397.00	1.04	1,08,34,436.00	1.32
5	Direct Expenses					-	-
6	Consumable Stores & Spares			2,54,876.00	0.04	9,74,940.00	0.12
7	Repairs & Maintenance					-	-
8	Quality Control Expenses					-	-
9	Research & Development Expenses					-	
10	Technical know-how Fee / Royalty						
11	Depreciation/Amortization			47,96,194.00	0.67	56,89,991.00	0.69
12	Other Production Overheads (Manufacturing)			50,33,55,332.00	70.65	59,95,27,809.00	73.09
13	Industry Specific Operating Expenses (specify details as per Para 2C)					-	-
14	Total (1 to 13)			1,29,26,04,015.00	181.44	1,49,87,77,947.00	182.73
15	Increase/Decrease in Work-In-Progress					-	-
16	Less: Credits for Recoveries,if any					-	-
17	Primary Packing Cost			1,31,29,392.87	1.84	1,75,68,124.20	2.14
18	Cost of Production/Operations(14+15 to 17)			1,30,57,33,406.00	183.28	1,51,63,46,071.20	184.87
19	Cost of Finished Goods Purchased			1,81,65,857.00	2.55	6,59,39,221.00	8.04
20	Total Cost of production and purchases (18 + 19)			1,32,38,99,263.00	185.83	1,58,22,85,292.20	192.91
21	Increase/Decrease in Stock of Finished Goods			6,31,71,072.00	8.87	(4,18,40,770.00)	(5.10)
22	Less: Self/Captive Consumption (incl.samples,etc.)					-	-
23	Other Adjustments (if any) - [Increase / Decrease in Scrap]					-	-
24	Cost of Production or Operation of Product Sold(20 + 21 to 23)			1,38,70,70,335.00	194.70	1,54,04,44,522.20	187.81
25	Administrative Overheads			1,29,74,975.00	1.82	1,62,42,107.85	1.98
26	Secondary Packing Cost					-	-
27	Selling & Distribution Overheads			5,89,01,510.00	8.27	6,01,77,954.87	7.34
28	Cost of Sales before Interest (24 to 27)			1,45,89,46,820.00	204.78	1,61,68,64,584.92	197.12
29	Interest & Financing Charges			5,57,82,197.00	7.83	4,42,34,269.20	5.39
30	Cost of Sales (28 + 29)			1,51,47,29,017.00	212.61	1,66,10,98,854.12	202.52
31	Net Sales Realization (Net of Taxes and Duties)			1,50,90,38,950.32	211.82	1,65,73,66,228.00	202.06
32	Margin [(Profit/(Loss) as per cost Accounts)(31 - 30)]			(56,90,066.68)		(37,32,626.12)	(0.46)

CHATTERJEE GAZI & ASSOCIATES KOLKATA Cost Accountants

1. <u>PRODUCT AND SERVICE PROFITABILITY STATEMENT</u> (for audited products/service)

Sno.	Particulars	Current Year (2020-21)			Previous Year (2019-20)		
		Sales (₹)	Cost of Sales (₹)	Margin (₹)	Sales (₹)	Cost of Sales (₹)	Margin (₹)
1	TEXTILES	1,50,90,38,950.32	1,51,47,29,017.00	(56,90,056.68)	1,65,73,66,228.00	1,66,10,98,854.12	(37,32,626.12)
	Total	1,50,90,38,950.32	1,51,47,29,017.00	(56,90,066.68)	1,65,73,66,228.00	1,66,10,98,854.12	(37,32,626.12)

CHATTERJEE GAZI & ASSOCIATES
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2. Profit Reconciliation (for the company as a whole)

Sno.	Particulars	Current Year	Previous Year
		2020-21	2019-20
1	Profit or Loss as per Cost Accounting Records		
	a)For the audited product(s)/service(s)	(56,90,066.68)	(37,32,626.12)
	b)For the un-audited product(s)/service(s)	1,38,64,352.27	1,53,80,341.13
2	Add: Incomes not considered in Cost accounts(specify details)	74,20,658.00	75,47,078.00
3	Less: Expenses not considered in cost accounts (specify details)	6,34,708.00	(3,48,719.00)
4	Difference in Valuation of stock between financial accounts and cost accounts		-
	a) Under valuation of closing stock in financial accounts		-
	b) Under valuation of opening stock in financial accounts		-
5	other adjustments,if any		-
6	Profit or Loss as per Financial Accounts	1,49,60,235.59	1,88,46,074.01

Details of Incomes not considered in Cost

	Particulars	Current Year	Previous Year
		₹	₹
1	Interest Received :		
	On Fixed Deposits	10,42,873.00	8,65,357.00
	On Others	87,529.00	2,47,463.00
2	Other non operating Income	62,90,256.00	64,34,258.00
	Total	74,20,658.00	75,47,078.00

Details of Expenses not considered in Cost

	Particulars	Current Year	Previous Year
		₹	₹
1	Interest On Vehicle Loan	2,62,908.00	3,48,719.00
2	Interest And Penalties on Taxes	3,71,800.00	-
	Total	6,34,708.00	3,48,719.00

CHATTERJEE GAZI & ASSOCIATES
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3. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

Sno.	Particulars	Current Year 2020-21	Previous Year 2019-20
	Value Addition:		
1	Gross Revenue from Operations	1,60,21,31,073.00	1,75,81,50,495.09
2	Less: GST and Other Duties	7,78,49,305.00	8,40,43,194.09
3	Net Revenue from Operations	1,52,42,81,768.00	1,67,41,07,301.00
4	Add: Export Incentives	-	-
5	Add/Less: Adjustment in Finished Stocks	8,13,36,929.00	(2,40,98,451.00)
6	Less: Cost of bought out inputs		
	(a) Cost of Materials Consumed	77,64,06,828.00	88,09,73,315.00
	(b) Process Materials / Chemicals		56,60,10,626.00
	(c) Consumption of Stores & Spares		-
	(d) Utilities (e.g. power & fuel)	3,73,388.00	7,77,456.00
	(e) Cost of Other Bought-Out Inputs	58,54,82,892.00	12,61,20,743.00
	Total Cost of bought out inputs	1,36,22,63,108.00	1,57,38,82,140.00
7	Value Added	8,06,81,731.00	7,61,26,710.00
8	Other Incomes of Company	74,20,658.00	75,47,078.00
9	**Earnings available for distribution**	8,81,02,389.00	8,36,73,788.00
	Distribution of Earnings to:		
1	Employees as salaries & wages, retirement benefits, etc.	74,17,397.00	1,43,44,436.00
2	Shareholders as dividend		-
3	Funds retained by Company	1,09,94,850.00	1,39,87,493.00
4	Government as taxes	39,65,386.00	48,58,582.00
5	Other Distributions of Earnings	6,57,24,756.00	5,04,83,277.00
	Total distribution of earnings	8,81,02,389.00	8,36,73,788.00

Particulars Calculation Source (Trial Balance/P&L A/c)	2020-21 Actual	2019-20 Actual
1 **Revenue**		
Sale of Finished Goods including scrap sale		
Sale of Finished Goods including scrap sale	1,60,21,31,073.00	1,75,81,50,495.09
Gross Revenue from Operations	1,60,21,31,073.00	1,75,81,50,495.09
2 Less : GST	7,78,49,305.00	8,40,43,194.09
3 Net Revenue from Operations	**1,52,42,81,768.00**	**1,67,41,07,301.00**
4 **Export Incentive (MEIS & Duty Drawback)**		
8 **Other Incomes**		
Interest Received :		
On Fixed Deposits	10,42,873.00	8,65,357.00
On Others	87,529.00	2,47,463.00
Other non operating Income*	62,90,256.00	64,34,258.00
	74,20,658.00	**75,47,078.00**
Total Income	**1,53,17,02,426.00**	**1,68,16,54,379.00**
5 **Adjustement in Finished Stocks**		
Opening Stock of Finished Goods (Financial Accounts)	18,50,67,937.00	12,50,61,310.00
Opening Stock of Work in Progress (Financial Accounts)	-	-
Opening Stock of Scrap (Financial Accounts)	-	-
Opening Stock	**18,50,67,937.00**	**12,50,61,310.00**
Less :-		
Closing Stock of Finished Goods (Financial Accounts)	10,37,31,008.00	16,69,02,080.00
Closing Stock of Work in Progress (Financial Accounts)		
Closing Stock of Scrap (Financial Accounts)		
Closing Stock	**10,37,31,008.00**	**16,69,02,080.00**
Decrease in Stock Finished Stocks	**8,13,36,929.00**	**(4,18,40,770.00)**
6 **Cost of Bought out Materials**		
(a) Cost of Materials Consumed	77,64,06,828.00	88,09,73,315.00
Purchase of Stock-in-Trade	-	6,59,39,221.00
Total	**77,64,06,828.00**	**94,69,12,536.00**

CHATTERJEE GAZI & ASSOCIATES KOLKATA Cost Accountants

(b) Process Chemicals	-	56,60,10,626.00
(c) Consumption of Stores, Spares		-
Stores & Spares Consumed	-	
Total	-	-
(d) Power and Fuel		-
Consumption of Gas	-	
Consumption of Power	3,73,388.00	7,77,456.00
Consumption of Oil	-	-
Total	3,73,388.00	7,77,456.00
(e) Others		
Finance Cost	5,66,08,562.00	4,47,93,286.00
Repairs To		
Repairs To Building		-
Repairs To Machinery	2,54,876.00	9,74,940.00
Repairs To Others		-
Brokerage & Commission	1,91,22,509.00	2,35,33,316.00
Advertisement & Sales Promotion Expenses	3,42,99,675.00	4,24,08,514.00
Transportation Charges	3,33,36,233.00	3,32,67,147.00
Misc Selling Expenses	94,24,487.00	48,00,894.00
Travelling & conveyance Expenses	13,12,163.00	26,18,529.00
Rates & Taxes & Fee	-	4,900.00
Printing & Stationery Expenses	2,61,667.00	2,61,285.00
Insurance Expenses	2,08,017.00	5,82,188.00
Professional Charges	7,97,000.00	12,85,703.00
Payment to Auditors	50,000.00	75,000.00
Misc Exp.	49,07,36,267.00	1,63,08,327.00
Total	64,64,11,456.00	17,09,14,029.00
Employee Benefits		
Salaries and Wages	74,17,397.00	1,43,44,436.00
Total	74,17,397.00	1,43,44,436.00
Retained Earnings		
Depreciation	47,96,194.00	56,89,991.00
	47,96,194.00	56,89,991.00
Taxes & Duties		
(1) Current Tax	39,19,879.00	40,00,000.00
(2) Deferred Tax	45,507.00	8,58,582.00
(3) Mat Credit Entitlement for earlier years		
(4) Short/(Excess) Provision W/back		
	39,65,386.00	48,58,582.00
PAT transferred to General Reserve	1,09,94,850.00	1,39,87,493.00
Total	1,09,94,850.00	1,39,87,493.00

CHATTERJEE GAZI & ASSOCIATES
KOLKATA
Cost Accountants

4.Financial Position and Ratio Analysis (for the company as a whole)

Sl No.	Particulars	Units	2020-21	2019-20
A.	**Financial Position**		₹	₹
1	Share Capital	₹	72,05,000	72,05,000
2	Reserves & Surplus	₹	10,64,82,619	9,54,94,219
3	Long Term Borrowings	₹	22,44,76,103	14,57,25,139
4	(a) Gross Assets	₹	8,05,74,103	6,12,78,828
5	(b) Net Assets	₹	5,11,27,774	5,55,88,837
6	(a) Current Assets	₹	1,11,73,07,207	1,17,68,95,990
7	(b) Less: Current Liabilities	₹	84,21,65,815	99,35,89,402
8	(c) Net Current Assets	₹	27,51,41,392	18,33,06,588
9	Capital Employed	₹	32,62,69,166	23,88,95,425
10	Net Worth	₹	11,36,87,619	10,26,99,219
B.	**Financial Performance**			
1	Value Added	₹	8,06,81,731.00	7,61,26,710.00
2	Net Revenue from Operations of Company	₹	1,52,42,81,768.00	1,67,41,07,301.00
3	Profit before Tax (PBT)	₹	1,49,60,236.00	1,88,46,075.00
C.	**Profitability Ratios**			
1	PBT to Capital Employed (B5/A6)	%	0.05	0.08
2	PBT to Net Worth (B5/A7)	%	0.13	0.18
3	PBT to Value Added (B5/B4)	%	0.19	0.25
4	PBT to Net revenue from Operations (B5/B3)	%	0.01	0.01
D.	**Other Financial Ratios**			
1	Debt-Equity Ratio	%	1.97	1.42
2	Current Assets to Current Liabilities	%	1.33	1.18
3	Valued Added to Net Revenue from Operations	%	0.05	4.55
E.	**Working Capital Ratios**			
1	Raw Materials Stock to Consumption	Months	2.63	2.25
2	Stores & Spares stock to Consumption	Months		-
3	Finished Goods Stock to Cost of Sales	Months	1.07	1.05

CHATTERJEE GAZI & ASSOCIATES
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5. **Related Party Transactions (For the Company as a whole) relating to year 2020-21**

SL No.	Name & Address of the Related Party	Name of the Product/ Service	Nature of Transaction (Sale,Purchase etc.)	Quantity	Unit Of Mesurement	Transfer Price	Amount	Normal Price	Basis adopted to determine the Normal Price
	NA								

CHATTERJEE GAZI & ASSOCIATES
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Name of Company: SHREE BALAJI (MALA) TE TS PVT LTD
Reconciliation of Indirect Taxes
Company as a whole

Sl No.	Particulars	Assessable Value	Excise Duty	GOODS & SERVICES TAX			
				CGST	SGST/UTGST	IGST	CESS
		₹	₹	₹	₹	₹	₹
	Duties/Taxes Payable						
	Excise Duty						
1	Domestic	-	-	-	-	-	-
2	Export	-	-	-	-	-	-
3	Stock Transfers (Net)	-	-	-	-	-	-
4	Others, if any	-	-	-	-	-	-
5	**Total Excise Duty (1 to 4)**	-	-	-	-	-	-
	GOODS & SERVICES TAX						
6	Outward taxable supplies (other than zero rated, nil rated and exempted)	1,52,36,20,451	-	2,64,17,637	2,64,17,637	2,35,87,790	-
7	Outward taxable supplies (zero rated)	-	-	-	-	-	-
8	Other outward supplies (nil rated, exempted)	-	-	-	-	-	-
9	Inward supplies (liable to reverse charge)	2,85,38,718	-	5,76,425	5,76,425	2,74,086	-
10	Non-GST outward supplies	-	-	-	-	-	-
11	Total (6 to 10)	**1,55,21,59,169**	-	**2,69,94,062**	**2,69,94,062**	**2,38,61,875**	-
12	Total Duties/Taxes Paid (5 + 11)	**1,55,21,59,169**	-	**2,69,94,062**	**2,69,94,062**	**2,38,61,875**	-
	Duties/Taxes Paid (by Utilisation of Input Tax Credit and Payment through Cash Ledger, as the case may be)						
	GST- Input Tax Credit Utilised						
13	CGST			46,35,485			
14	SGST/UTGST				54,83,000		
15	IGST			2,13,09,128	1,85,76,920	2,35,87,789	
16	CESS						
17	Transitional Credit						
18	Total Input Tax Credit Utilised (13 to 17)			**2,59,44,613**	**2,40,59,920**	**2,35,87,789**	-
19	Paid through Cash Ledger			10,49,450	29,34,143	2,74,086	
20	Total Duties/Taxes Paid (18 + 19)			2,69,94,062	2,69,94,062	2,38,61,875	-
	Difference between Duties/Taxes Paid and Payable (12-20)			0	0	(0)	-
21	Interest/Penalty/Fines Paid			3650	3650	-	-

Chatterjee

Name : CMA PARTHA CHATTERJEE
Cost Auditor
Membership No : 30032

Seal
Date : 22.12.2022

Name
Company secretary/
Director
Membership/ DIN No

Stamp
Date

Name
Director

Membership/
DIN No
Stamp
Date