

SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED

65, SIR HARIRAM GOENKA STREET,
GROUND FLOOR, BLOCK-A,
BANGUR ARCADE,
KOLKATA 700007 (WEST BENGAL)

CIN:U17299WB2005PTC105711

Email:binod.kedia@yahoo.in

NOTICE

Notice is hereby given that the Fifteen Annual General Meeting of the members of M/s SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED will be held at its Registered Office 65, SIR HARIRAM GOENKA STREET, GROUND FLOOR, BLOCK-A, BANGUR ARCADE, KOLKATA 700007 (WEST BENGAL) on Wednesday, 30th day of December 2020 at 12:00 P.M. to transact the following business: -

AS AN ORDINARY BUSINESS:

1) To receive, consider, approve and adopt the audited Balance Sheet as at 31st day of March 2020 and Statement of Profit and Loss Account for the year ended on that date together with the reports of the Directors and the Auditors thereon.

Place:Kolkata
Date:09/12/2020

By Order of the Board of Directors
For SHREE BALAJI (MALA) TEXTILES PVT. LTD.



Hemlata Kedia
(Hemlata Kedia)
Director
(DIN: 01888479)

NOTES:

- (a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need to be a member.
- (b) The members are required to notify the change in their address, if any, to the company immediately.
- (c) Members are requested to bring their copies of the annual report to the Meeting.



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

65, SIR HARIRAM GOENKA STREET, BANGUR ARCADE, GROUND FLOOR, KOLKATA-700 007

MOBILE : 98300 45198, 98311 45198 • GSTIN : 19AAJCS5728B1Z9

E-mail : binod.kedia@yahoo.co.in • Website : www.malasarees.com

Ref. No.

Date :

Directors' Report

To,
The Members,
Shree Balaji (Mala) Textiles Private Limited
U17299WB2005PTC105711

Your Directors have pleasure in presenting the 15th Annual Report together with the Audited Financial Statement for the year ended 31st March, 2020.

1. FINANCIAL SUMMARY OF THE COMPANY

(Rs. In lacs)

Particulars	2019-20	2018-19
Gross Income	16816.54	15444.37
Profit Before Interest and Depreciation	693.28	884.15
Finance Charges	447.93	665.03
Gross Profit	245.35	219.12
Provision for Depreciation	56.89	62.11
Net Profit Before Tax	188.46	157.01
Provision for Tax (including Deferred Tax)	48.58	45.74
Net Profit After Tax	139.87	111.27
Balance of Profit brought forward	624.47	513.20
Adjusted to Retained Earnings	(1.65)	-
Balance available for appropriation	762.69	624.47
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	762.69	624.47

2. DIVIDEND

No Dividend was declared for the current financial year to conserve the resources of the Company during the year.

3. TRANSFER TO RESERVES

The Company does not propose to transfer any amount to the Reserves during the financial year ended 31st March, 2020.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR

4. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

The Company achieved income of Rs. 16816.54 lacs which is higher by about 8.88% than the previous year & showed profits before tax at Rs. 188.46 lacs. The Directors expect to improve the sales and the bottom line in the F. Y. 2020-2021.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There has been no change in the nature of business of the Company during the year.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have a subsidiary or associate company and it does not have a joint venture either. Hence no company has ceased to be a subsidiary, associate company or a joint venture partner during the year.

9. DEPOSITS

The Company has not accepted any Public Deposit within the meaning of section 73 of the Companies Act, 2013 and the Rules thereunder.

10. STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s. D Banka & Company, Chartered Accountants, (Firm Registration Number: 317139E) were appointed as Statutory Auditors of the Company to hold the office from the conclusion of Fourteenth Annual General Meeting held on 30th September 2019 till the conclusion of the Nineteenth Annual General Meeting of the Company to be held in the Calendar year 2024.

Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each AGM has been done away with.. Accordingly, the ratification of the appointment has not been placed before the shareholders, in the ensuing Annual General Meeting.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments

and may be treated as information/ explanation submitted by the Board as contemplated under provisions of the Companies Act, 2013.

11. SHARE CAPITAL

The Paid up Share Capital of the Company as on 31.03.2020 was Rs. 7205000/-

A) Issue of equity shares with differential rights

The Company has not issued any equity share during the year under report under the provisions of Rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.

B) Issue of sweat equity shares

The Company has not issued any sweat equity share during the year under report under the provisions of rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

C) Issue of employee stock options

The Company has not provided any Stock Options to the employees during the year under review.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

There is no provision made by the Company for purchase of its own shares by employees or by trustees for the benefit of the employees as per the provisions of Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014.

12. EXTRACT OF THE ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31st, 2020 is annexed hereto as Annexure – 1 and forms part of this report.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo as per section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies' (Accounts) rules, 2014, are as follows:

A) Conservation of energy:

The Company belongs to textiles sector and the scope for Conservation of Energy is limited. Reasonable and adequate measures to conserve energy have been adopted in Operations delivery as well as the architectural design of infrastructure.

(B) Technology absorption:

The Company is continuously in the process of reduction in cost of production by innovation and new technologies in delivery. We will continue our research towards high end delivery, innovation which in turn will give the Company increased revenue.

(C) Foreign exchange earnings and Outgo:

There is no Foreign Exchange earning or outgo during the year under review

14. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 in respect of CSR do not apply to your Company.

15. DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Changes in Directors and Key Managerial Personnel

No Director or Key Managerial Personnel has been appointed or has resigned during the year. Mr. Binod Kumar Kedia (DIN : 01028832), Mrs. Anita Kedia (DIN : 01888538) ,Mrs. Hemlata Kedia (DIN: 01888479) and Mr. Shresth Kedia (DIN : 06982128) are continuing Directors of the Company.

B) Declaration by an Independent Director(s) and re- appointment, if any

Since there is no independent director in the Company, the statement on declaration by independent directors under sub-section (6) of Sec 149 is not applicable to your company.

C) Formal Annual Evaluation

Since there is no independent director in the Company, formal annual evaluation of Independent Directors is not applicable to the company.

16. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year Eight Board Meetings were convened and held.

17. AUDIT COMMITTEE

The provisions in respect of formation of Audit Committee do not apply to your Company since its paid up capital is below the threshold limit prescribed.

18. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The provisions in respect of establishment of vigil mechanism for Directors and employees do not apply to your Company since its borrowing is below the threshold limit prescribed.

19. NOMINATION AND REMUNERATION COMMITTEE

The provisions in respect of establishment of Nomination & Remuneration Committee do not apply to your Company since its paid up capital is below the threshold limit prescribed.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no loans guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2020 were on an arm's length basis and were in the ordinary course of business. The details of the contracts during the year are attached in Form AOC-2 attached in Annexure- 2.

22. HUMAN RESOURCES

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. The Company thrust is on the promotion of talent internally through job rotation and job enlargement.

23. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, no material weakness in the design or operation was observed.

24. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company does not have any unpaid dividend lying idle and hence no fund is required to be transferred to Investor Education and Protection Fund (IEPF).

25. PARTICULARS OF EMPLOYEES

Since there is no employee falling under the category as provided in Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no Statement is annexed to this Report.

26. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to all its employees. During the year under review, no case of sexual harassment was reported.

27. INFORMATION PURSUANT TO RULES 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014

The Company has not appointed any employee who is in receipt of remuneration that exceeds the limit specified under Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

28. SECRETARIAL AUDIT UNDER SECTION 204 OF THE ACT

Since Section 204 of the Act is not applicable to Private Companies, Secretarial Audit under the said Section has not been carried out.

29. RISK MANAGEMENT POLICY

The Company does not recognize the need for a formal Risk Management Policy as the elements of risk with a potential to threaten the existence of the Company are negligible.

30. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. ACKNOWLEDGEMENTS

The Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board
Shree Balaji (Mala) Textiles Private Limited

(Director)

Date : 09th day of December, 2020

Place : Kolkata

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shreshth Kedia
DIRECTOR

SHRESTH KEDIA
DIN: 06982128

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Hemlata Kedia
DIRECTOR

HEMLATA KEDIA
DIN: 01888479

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
1. CIN	U17299WB2005PTC105711
2. Registration Date	30.05.2005
3. Name of the Company	SHREE BALAJI (MALA) TEXTILES PVT. LTD.
4. Category/Sub-category of the Company	DEALING AND MANUFACTURING OF COTTON PRINTED SAREES.
5. Address of the Registered office & contact details	65 SIR HARRAM GOENKA STREET, GROUND FLOOR BLOCK A, BANOUR ARCADE, KOLKATA-700 007
6. Whether listed company	N/A
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	N/A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	ISIC Code of the Product/Service	% to total turnover of the company
1.	MANUFACTURE & SALE OF COTTON SAREES	171	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES				
S/N	Name and address of the Company	CIN/CLN	Holding/ Subsidiary/ Associate	% of shares held
1.				

IV. SHARE HOLDING PATTERN								
(Equity share capital breakup as percentage of total equity)								
(i) Category-wise Share Holding								
Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-April-2019)				No. of Shares held at the end of the year (As on 31-March-2020)			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a) Individual (NRI)		368,000	368,000	53.85%		368,000	368,000	53.85%
b) Central Govt		-	-	0.00%		-	-	0.00%
c) State Govt(s)		-	-	0.00%		-	-	0.00%
d) Bodies Corp.		-	-	0.00%		-	-	0.00%
e) Banks / FI		-	-	0.00%		-	-	0.00%
f) Any other		368,000	368,000	53.85%		368,000	368,000	53.85%
Sub Total (A) (1)								
(2) Foreign								
a) NRI Individuals		-	-	0.00%		-	-	0.00%
b) Other Individuals		-	-	0.00%		-	-	0.00%
c) Bodies Corp.		-	-	0.00%		-	-	0.00%
d) Any other		-	-	0.00%		-	-	0.00%
Sub Total (A) (2)								
TOTAL (A)								
B. Public Shareholding								
1. Institutions								
a) Mutual Funds								
b) Banks / FI								
c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								
f) Insurance Companies								
g) FIIs								
h) Foreign Venture Capital Funds								
i) Others (specify)								
Sub-total (B) (1)								
2. Non-Institutions								
a) Bodies Corp.		87,500	87,500	12.14%		87,500	87,500	12.14%
b) Indian		-	-	0.00%		-	-	0.00%
c) Overseas		-	-	0.00%		-	-	0.00%

b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		3500	3,500	0.49%		3500	3,500	0.49%	0.00%
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh		241500	241,500	33.52%		241500	241,500	33.52%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D/R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2) -		332500	332,500	46.15%		332,500	332,500	46.15%	0.00%
Total Public (B)		332500	332,500	46.15%		332,500	332,500	46.15%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)		720,500	720,500	100.00%		720,500	720,500	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BINDU KUMAR KEDIA	270,000	37.47%		270,000	37.47%		0.00%
2	ANITA KEDIA	117,500	16.31%		117,500	16.31%		0.00%
3	HENILATA KEDIA	500	0.07%		500	0.07%		0.00%
	TOTAL	388,000	53.85%		388,000	53.85%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	388,000	53.85%	388,000	53.85%
	Changes during the year		0.00%		0.00%
	At the end of the year	388,000	53.85%	388,000	53.85%

(iv) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):
For each of the Top 10 shareholders

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	MRITYUNIMY COMMO SALES PVT LTD	87,500	12.14%	87,500	12.14%
	At the beginning of the year	-	0.00%	-	0.00%
	Changes during the year	87,500	12.14%	87,500	12.14%
	At the end of the year				
2	MANOJ KUMAR KEDIA (HUF)	20,000	2.78%	20,000	2.78%
	At the beginning of the year	-	0.00%	-	0.00%
	Changes during the year	20,000	2.78%	20,000	2.78%
	At the end of the year				
3	MANOJ KUMAR KEDIA	1,500	0.21%	1,500	0.21%
	At the beginning of the year	-	0.00%	-	0.00%
	Changes during the year	1,500	0.21%	1,500	0.21%
	At the end of the year				
4	SULOCHANA DEVI KEDIA	1,000	0.14%	1,000	0.14%
	At the beginning of the year	-	0.00%	-	0.00%
	Changes during the year	1,000	0.14%	1,000	0.14%
	At the end of the year				
5	HANUMAN PRASAD KEDIA	1,000	0.14%	1,000	0.14%
	At the beginning of the year	-	0.00%	-	0.00%
	Changes during the year	1,000	0.14%	1,000	0.14%
	At the end of the year				

(vi) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
	DIRECTOR				
1	BINOD KUMAR KEDIA				
	At the beginning of the year	270,000	37.47%	270,000	37.47%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	270,000	37.47%	270,000	37.47%
2	ANITA KEDIA				
	At the beginning of the year	117,500	16.31%	117,500	16.31%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	117,500	16.31%	117,500	16.31%
4	HEMLATA KEDIA				
	At the beginning of the year	500	0.07%	500	0.07%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	500	0.07%	500	0.07%
4	SHRESTHA KEDIA				
	At the beginning of the year	221,500	30.74%	221,500	30.74%
	Changes during the year	-	0.00%	-	0.00%
	At the end of the year	221,500	30.74%	221,500	30.74%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans including deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				430,105,456.00
(i) Principal Amount	297,969,508.00	141,116,648.00	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	297,969,508.00	141,116,648.00	-	430,105,456.00
Change in Indebtedness during the financial year				39,755,021.00
* Addition	16,262,405.00	23,492,616.00	-	-
* Reduction	-	-	-	-
Net Change	16,262,405.00	23,492,616.00	-	39,755,021.00
Indebtedness at the end of the financial year				469,860,477.00
(i) Principal Amount	314,252,213.00	141,325,245.00	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	314,252,213.00	141,325,245.00	-	455,577,458.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SRL	Particulars of Remuneration	Name of INDWTD Manager		Total Amount
		Name	Designation	(Rs.)
1	Gross salary			

(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2 Stock Option	-	-	-	-	-
3 Sweat Equity	-	-	-	-	-
4 Commission	-	-	-	-	-
- as % of profit	-	-	-	-	-
- others, specify	-	-	-	-	-
5 Others, please specify	-	-	-	-	-
Total (A)	0.00	0.00	0.00	0.00	-
Ceiling as per the Act					

B. Remuneration to other Directors

SN	Particulars of Remuneration	Name of Directors				Total Amount
		BINOD KUMAR KEDIA	ANITA KEDIA	HEMLATA KEDIA	SHRESTH KEDIA	(Rs.)
1	Independent Directors					-
	Fee for attending board committee meetings					-
	Commission					-
	Others, please specify					-
	Total (1)					-
2	Other Non-Executive Directors					-
	Fee for attending board committee meetings					-
	Commission			720000	720000	3,480,000.00
	Others, please specify	1200000	840000	720000	720000	3,480,000.00
	Total (2)	1200000	840000	720000	720000	3,480,000.00
	Total (B)=(1+2)	1200000	840000	720000	720000	3,480,000.00
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD					Total Amount
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			(Rs.)
		Name Designation	CEO	CFO	
1	Gross salary				-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
	Commission				-
4	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total		-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHRESTH KEDIA
(DIRECTOR)
DIN:00362128

"Annexure- 2"- Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

Details of material contracts or arrangement or transactions at arm's length basis:

A. Transactions with BINOD KUMAR KEDIA- Director

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Salary	Annual	Rs. 1200000/- Salary for full-time employment	30 th March, 2019	

B. Transactions with ANITA KEDIA – Director

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Salary	Annual	Rs. 840000/- Salary for full-time employment	30 th March, 2019	

C. Transactions with HEMLATA KEDIA – Director.

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Salary	Annual	Rs. 720000/- Salary for full time Employment	30 th March, 2019	

D. Transactions with SHRESTH KEDIA –Director.

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Remuneration	Annual	Rs. 720000/- Salary for full time Employment	30 th March, 2019	

E. Transactions with MANOJ KUMAR KEDIA –Director's Brother.

Add: CF-83, SALT LAKE CITY, SECTOR-1, KOLKATA-700064.

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Brokerage	Annual	Rs. 360000/-	29 th April, 2019	

F. Transactions with SHREE JAI HANUMAN PRINTING WORKS –Director's Proprietorship Firm.

Add: 1/2/3 KALIPRASANNA SINGHI ROAD, COSSIPORE, KOLKATA-700002.

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Job Charges	Annual	Rs. 14719834/-	29 th April, 2019	

G. Transactions with SHREE SAVYA –Director's Partnership Firm.

Add: 65, SIR HARIRAM GOENKA STREET, BURRABAZAR, KOLKATA-700007

Nature of contract/ transaction	Duration	Salient terms & features	Date of approval	Advance, if any
Purchase	Annual	Rs. 1743883/-	29 th April, 2019	
Sales	Annual	Rs. 186520/-	29 th April, 2019	

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR

SHRESTH KEDIA

DIN: 06982128

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

To The Members of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED**

OPINION

We have audited the accompanying financial statements of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at **March 31st, 2020**, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2020**, its Profit and, its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Our ability to perform regular audit procedures has been impacted which has required us in certain cases to perform alternative audit procedures and exercise significant judgment in respect of the following:

Audit and quality control procedures which were earlier performed in person could not be performed; and hence alternative procedures have been performed based on inquiries (through phone calls, video calls and e-mail communications) and review of scanned documentation sent through e-mails, followed up with sighting with original documents.

We have assessed the disclosures on COVID-19 made in the financial statements.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report along with Annexures thereof, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is no material misstatement of the other information where we are required to report the fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we
 - are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
 - However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation of the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

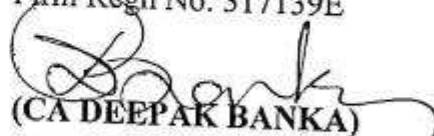
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31st March, 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Place : Kolkata.

Dated : The 9th day of December, 2020.

For : D. BANKA & CO.
Chartered Accountants
Firm Regn No. 317139E



(CA DEEPAK BANKA)

Proprietor

Membership No. 053319

UDIN:20053319AAAAHL9539

'ANNEXURE - A' TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS of our report of even date on the accounts for the year ended on **31st March, 2020** of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED**.

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified during the year by the management at reasonable intervals having regard to the size of the Company; and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- (ii) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification
- (iii) The Company has not granted any Secured or Unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act.
- (iv) The Company has complied with provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
- (v) As explained to us, the Company has not accepted any deposits, from public in the meaning of the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, and no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal for the noncompliance of directive of the same.
- (vi) We have broadly reviewed the Books of Accounts maintain by the Company pursuant to the rules made by the Central Government for the maintainance of cost records under section 148(1) of the Companies Act 2013, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs, duty of excise, cess and any other statutory dues as applicable to the Company with the appropriate authorities and no undisputed amount payable in respect of any statutory dues were outstanding as at 31st March 2020 for a period of more than six months from the date they became payable.
- (b) According to information and explanation given to us, there are no such case where income tax or goods and service tax or duty of customs or duty of excise have not been deposited on account of any dispute.



- (viii) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- (ix) According to information and explanation give to us by the management, the Company has not raised moneys by way of initial public offer or further public offer and the Company has not applied for term loans during the year.
- (x) To the best of our knowledge and according to information and explanation given to us by the management, no fraud by the Company or no material fraud on the Company by its officers or employees were noticed or reported during the year.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration as per the provisions of Section 197 read with Schedule V of the said Act.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 order is not applicable.
- (xiii) The provisions of section 177 are not applicable to the Company. However, all transactions with related parties are in compliance with section 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in Financial Statements as required by the applicable Accounting Standards.
- (xiv) According to the information and explanation given to us by the management the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



For : **D. BANKA & CO.**
Chartered Accountants
 Firm Regn No. 317139E


(CA DEEPAK BANKA)
Proprietor

Membership No. 053319
UDIN: 20053319AAAAHL9539

Place : Kolkata.

Dated : The 9th day of December, 2020

D. BANKA & CO.

Chartered Accountants

32, Ezra Street, 6th Floor,
Room No. - 606, Kolkata - 700 001
Phone : 4005-2148
E-mail : govind3002@gmail.com

'ANNEXURE - B' TO THE AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

We have audited the internal financial controls over financial reporting of **SHREE BALAJI (MALA) TEXTILES PRIVATE LIMITED**. ('the Company') as of 31st March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Kolkata
Dated: The 9th day of December, 2020

**For: D. BANKA & CO.
Chartered Accountants
Firm Regn No. 317139E**



(CA DEEPAK BANKA)
Proprietor

**Membership No. 053319
UDIN: 20053319AAAAHL9539**

SHREE BALAJI (MALA) TEXTILES PVT LTD
65, Sir Hariram Goenka Street, Kolkata 700 007
Balance Sheet As At - 31st MARCH, 2020

Particulars	Note No.	(Amount In Rs.) AS AT 3/31/2020	(Amount In Rs.) AS AT 3/31/2019
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.01	7,205,000	7,205,000
(b) Reserves and Surplus	2.02	95,494,219	81,672,045
		<u>102,699,219</u>	<u>88,877,045</u>
(2) Non Current Liabilities			
(a) Long- Term Borrowings	2.03	145,223,488	145,232,191
(b) Other Long- Term Liabilities	2.04	501,651	501,436
(c) Deferred Tax Liabilities	2.05	2,901,060	2,042,478
		<u>148,626,199</u>	<u>147,776,105</u>
(3) Current Liabilities			
(a) Short- Term Borrowings	2.06	310,353,970	294,374,265
(b) Trade Payables	2.07	671,004,339	528,282,130
(c) Other Current Liabilities	2.08	4,221,819	4,154,655
(d) Short - Term Provisions	2.09	8,009,274	4,009,274
		<u>993,589,402</u>	<u>830,820,323</u>
Total		<u>1,244,914,820</u>	<u>1,067,473,473</u>

II ASSETS

(1) Non- Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.10	55,588,837	66,688,048
(ii) Capital Work In Progress		-	-
		<u>55,588,837</u>	<u>66,688,048</u>
(c) Long- Term Loans and Advances	2.11	12,429,992	7,341,166
		<u>12,429,992</u>	<u>7,341,166</u>
(2) Current Assets			
(a) Inventories	2.12	351,442,222	271,397,584
(b) Trade Receivables	2.13	805,068,633	706,536,174
(c) Cash and Cash Equivalents	2.14	13,921,012	12,395,920
(d) Other Current Assets	2.15	6,464,124	3,114,582
		<u>1,176,895,990</u>	<u>993,444,260</u>
Total		<u>1,244,914,820</u>	<u>1,067,473,473</u>

III Contingent Liabilities And Commitments
(To the extent not provided for)
See accompanying notes to the Financial Statements
Significant Accounting Policies 1

As per our separate Report of even date attached

For D. Banka & Co.

Chartered Accountants

Firm Regn. No. 317139E

CA Deepak Banika

Proprietor

M.No. 053319

For and on behalf of the Board

For : Shree Balaji (Mala) Textiles Pvt. Ltd.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Hemlata Kedia

Director

DIRECTOR

HEMLATA KEDIA

DIN: 01288479

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR

SHRESTH KEDIA

DIN: 06982128

Place: Kolkata

Date : The 9th day of December, 2020



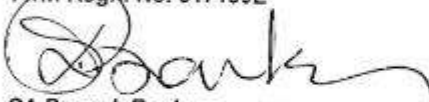
SHREE BALAJI (MALA) TEXTILES PVT LTD
65, Sir Hariram Goenka Street, Kolkata 700 007
Statement of Profit and Loss for the year ended - on 31st March, 2020

(Amount in Rs.)			
Particulars	Note No.	For the year 3/31/2020	For the year 3/31/2019
I Revenue From Operations	3.1	1,674,107,301	1,540,420,304
II Other Income	3.2	7,547,078	4,017,445
III Total Revenue (I + II)		<u>1,681,654,379</u>	<u>1,544,437,749</u>
IV Expenses:			
Cost of Materials Consumed	3.3	880,973,315	779,957,491
Purchases Of Stock-in-trade	3.4	65,939,221	45,735,699
Changes in Inventory	3.5	(41,840,770)	2,064,788
Employee Benefit Expenses	3.6	14,344,436	10,604,902
Finance Cost	3.7	44,793,286	66,503,507
Depreciation and Amortisation Expense	3.8	5,689,991	6,211,130
Other Expenses	3.9	692,908,825	617,658,746
Total Expenses		<u>1,662,808,304</u>	<u>1,528,736,263</u>
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		18,846,075	15,701,486
VI Exceptional Items		-	-
Profit on sale of Motor Car		-	-
VII Profit Before Extraordinary Items and Tax (V-VI)		18,846,075	15,701,486
VII Extraordinary Items		-	-
IX Profit Before Tax (VII-VIII)		18,846,075	15,701,486
X Tax Expense			
Current Tax		4,000,000	4,646,124
Deferred Tax		858,582	(71,833)
XI Profit/ (Loss) for the Period from Continuing Operations (IX-X)		<u>13,987,493</u>	<u>11,127,195</u>
Profit/ (Loss) from Discontinuing Operations		-	-
XII Tax Expense Of Discontinuing Operations		-	-
XI\ Profit/ (Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV Profit/ (Loss) for the Period (XI + XIV)		<u>13,987,493</u>	<u>11,127,195</u>
XV Earnings Per Equity Share:	3.10		
Basic		19.41	15.44
Diluted		19.41	15.44
See accompanying notes to the Financial Statements			
Significant Accounting Policies	1		

As per our separate Report of even date attached

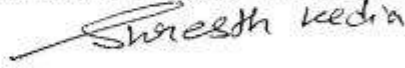
For D. Banka & Co.
Chartered Accountants
Firm Regn. No. 317139E

For and on behalf of the Board
For : Shree Balaji (Mala) Textiles Pvt. Ltd.


CA Deepak Banka
Proprietor
M.No. 053319

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Hemlata Kedia
Director

SHREE BALAJI (MALA) TEXTILES PVT. LTD.


Shreshth Kedia
Director

Place: Kolkata
Date : The 9th day of December, 2020

HEMLATA KEDIA
DIN: 01888474
DIRECTOR

SHRESTH KEDIA
DIN: 06982128
DIRECTOR



Cash Flow Statement for the year ended March 31, 2020

Particulars	For the year ended 31-Mar-20	For the year ended 31-Mar-19
A) Cash flow from operating activities		
Net profit before tax and extra ordinary items	18,846,075	15,701,486
Adjustments for		
Depreciation and amortisation expense	5,689,991	6,211,130
Withdrawal of assets on account of fire	-	-
Finance Costs	44,793,286	66,503,507
Interest Income	(1,112,820)	(1,015,849)
Dividend income from long term investments	-	-
Dividend income from short term investments	-	-
(Profit)/Loss on sale of Fixed Assets/Assets Discarded	(3,224,136)	-
Net (gain) / loss on sale of current investments	-	-
Net gain on sale of long term investments	-	-
Operating profit before working capital changes	64,992,396	87,400,274
Adjustments for changes in working capital		
Trade receivables, loans and advances and other assets	(102,137,786)	68,237,333
Inventories	(80,044,638)	14,519,584
Trade payables other liabilities and provisions	142,789,588	(99,724,670)
Cash generated from operations	25,599,561	70,432,520
Tax paid (net)	4,833,041	5,119,242
Net Cash before extraordinary items	20,766,520	65,313,279
Loss incurred on account of fire/Prior period Adjustment	165,319	-
	20,601,201	65,313,279
B) Cash Flow from Investing Activities		
Purchase of fixed assets	(1,480,265)	(6,431,369)
Sale of fixed assets	10,113,621	-
Movement in Capital WIP	-	-
Sale of investment (net)	-	-
Intercompany deposits	-	-
Payables for capital goods	-	-
Movement in loans and advances (other than advance tax)	-	-
Interest received	1,112,820	1,015,849
Profit / (loss) on sale of Investments & dividend	-	-
Net Cash from/(used in) Investing Activities	9,746,176	(5,415,520)
C) Cash Flow from Financing Activities		
Long Term Secured Loan	(217,300)	2,615,424
Short term secured loan	15,979,705	(5,546,434)
Proceeds from issue of share Capital	-	-
Short term unsecured loan	-	-
Proceeds from unsecured loan	208,597	5,290,831
Repayment of long term loan	-	-
Interest and financing charges	(44,793,286)	(66,503,507)
Dividend & dividend tax paid	-	-
Net Cash from/(used in) Financing Activities	(28,822,284)	(64,143,686)
Net Decrease / increase in Cash & Cash Equivalents	1,525,092	(4,245,927)
Cash & Cash Equivalents at the beginning of the year	12,395,920	16,641,847
Cash & Cash Equivalents at the end of the year	13,921,012	12,395,920
Notes to cash flow statement for the year ended March 31st, 2020		
1. Cash and cash equivalents include the following balance sheet amounts		
Cash in hand	7,760	293,393
Cheques in hand	-	-
Balances with banks	-	-
- In Current Accounts	2,192,084	1,160,181
- In Deposit Accounts	11,721,168	10,942,347
	13,921,012	12,395,920

For D. Banka & Co.

Registration No. 317139E

Chartered Accountants

(Signature)
(CA Deepak Banka)
Proprietor

Membership No. 053319

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

(Signature)
SHRESTH KEDIA

SHRESTH KEDIA
DIN: 06982128



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

(Signature)
Hemlata Kedia

Hemlata KEDIA
DIN: 01888479
DIRECTOR

Place : Kolkata

Date : The 9th day of December, 2020

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.1 - Share Capital

Particulars	(Amount in Rs.)	(Amount in Rs.)
	AS AT 3/31/2020	AS AT 3/31/2019
(a) Authorised		
7,50,000 Equity Shares of Rs. 10/- each	7,500,000	7,500,000
(Previous Year 7,50,000 Equity shares of Rs. 10/- each)		
Total	7,500,000	7,500,000
(b) Issued, Subscribed and Paid Up		
7,20,500 Equity Shares of Rs. 10/- each fully paid up	7,205,000	7,205,000
(Previous Year 7,20,500 Equity shares of Rs. 10/- each fully paid up)		
Total	7,205,000	7,205,000
(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period		
No. of shares at the beginning of the year	720,500	720,500
Add: Issue of shares during the year	-	-
Public Issue	-	-
Rights Issue	-	-
Bonus Issue	-	-
No. of shares at the end of the year	720,500	720,500
(d) Terms/rights attached to equity shares		
The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. For the year, the dividend proposed is nil.		
In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.		
(e) Shares held by holding/ultimate holding and/or their subsidiaries and associates		
No. of shares held by		
Holding Company (HC)	-	-
Ultimate Holding Company (UHC)	-	-
Subsidiary of the Company	-	-
Subsidiary of HC	-	-
Subsidiary of UHC	-	-
Associate of the Company	-	-
Associate of HC	-	-
Associate of UHC	-	-



SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shreshth Kedia

SHREE BALAJI (MALA) TEXTILES PVT LTD
Hemlata Kedia

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.1 - Share Capital (Contd...)

Particulars	(Amount in Rs.)		(Amount in Rs.)	
	AS AT		AS AT	
	3/31/2020		3/31/2019	
(f) Details of shareholder holding more than 5% shares	No. of share Held	% Held	No. of share Held	% Held
Binod Kumar Kedia	270,000	37.47%	270,000	37.47%
Anita Kedia	117,500	16.31%	117,500	16.31%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	87,500	12.14%
Shresth Kedia	221,500	30.74%	221,500	30.74%

Note 2.2- Reserves and Surplus

(a) Securities Premium Reserves

As per Last Balance Sheet	19,225,000	19,225,000
Add: Received during the year on issue of shares	-	-
Add: On Amalgamation	-	-
Less: Premium on redemption/ buy back of debentures / Bonds	-	-
Less: Capitalised on issue of Shares	-	-
Less: Share Issue expenses	-	-
Less: Unpaid Share Premium	-	-

Total

19,225,000

19,225,000

(b) General Reserves

As per Last Balance Sheet	-	-
Add: Transferred from Profit and Loss Account	-	-
Less: Transferred to Profit and Loss Account	-	-

Total

-

-

(c) Surplus in Statement of Profit and Loss

As per Last Balance Sheet	62,447,045	51,319,850
Add/ Less: Profit/ (Loss) for the period	13,987,493	11,127,195
Add: Transfer from Reserves	-	-
Less: Prior Period Adjustment	165,319	-

Total

76,269,219

62,447,045

Grand Total

95,494,219

81,672,045

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shresth Kedia
DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Hemlata Kedia



SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 2.3 - Long-Term Borrowings

Particulars	(Amount in Rs.)	(Amount in Rs.)
	AS AT 3/31/2020	AS AT 3/31/2019
(A) Secured Loans		
(a) Term Loans		
(i) From Banks	3,898,243	4,115,543
(ii) From Other Parties	-	-
Total	<u>3,898,243</u>	<u>4,115,543</u>
(B) Unsecured Loans		
(a) Term Loans		
(i) From Banks	-	-
(ii) From Related Parties-Refer Note No. 3.12	17,804,400	4,372,688
(iii) From Other Parties	123,520,845	136,743,960
Total	<u>141,325,245</u>	<u>141,116,648</u>
Grand Total	<u>145,223,488</u>	<u>145,232,191</u>

Note 2.4 - Other Long-Term Liabilities

(a) Shree Ganeshji Maharaj	1,651	1,436
(B) Security Deposit	500,000	500,000
Total	<u>501,651</u>	<u>501,436</u>

Note 2.5 - Deferred Tax Liabilities

Deferred Tax Liability	<u>2,901,060</u>	<u>2,042,478</u>
------------------------	------------------	------------------

Note 2.6 - Short-Term Borrowings

(A) Secured Loans		
(a) Loans Repayable on Demand		
(i) From Bank	310,353,970	293,874,265
(ii) From Other Parties	-	-
(B) Advance against property	-	500,000
Total	<u>310,353,970</u>	<u>294,374,265</u>



SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Hemlata Reddy

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shreshth Reddy

SHREE BALAJI (MALA) TEXTILES PVT LTD

Note 2.7 -Trade Payables

Particulars	(Amount in Rs.)	(Amount in Rs.)
	AS AT 3/31/2020	AS AT 3/31/2019
(a) Sundry Creditors For Goods	466,918,062	363,107,952
(b) Sundry Creditors For Expenses	204,086,277	165,174,178
Total	671,004,339	528,282,130

Note 2.8 - Other Current Liabilities

(a) Other Payable		
Professional Tax Payable	65,460	17,900
Tax Deducted at Source	4,098,948	4,071,402
ESIC Payable	15,719	22,209
EPF Payable	41,692	43,144
(b) Other Advances	-	-
Total	4,221,819	4,154,655

Note 2.9 - Short-Term Provisions

(a) Provision for Taxes		
Current Tax	8,009,274	4,009,274
Total	8,009,274	4,009,274

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shireeth kedia
 DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Hemlata Kedia
 DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT. LTD.
SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT, 2013
For the Financial Year 2019-20

NOTE - 2.10

Sl No	Name of Assets	Gross Block As on 01.04.19	Addition	Sale	Total Cost	Accumulated depreciation as on 01.04.2019	Depreciation during the year	Deletion of Depreciation	Total Accumulated Depreciation	W D V as on 31.03.2020	W D V as on 31.03.2019
1	Land	522,330	-	-	522,330	-	-	-	-	522,330	522,330
	Total	522,330	-	-	522,330	-	-	-	-	522,330	522,330
2	Ware House	9,023,251	-	-	9,023,251	2,285,613	378,040	-	2,613,653	6,409,598	6,737,638
	Total	9,023,251	-	-	9,023,251	2,285,613	378,040	-	2,613,653	6,409,598	6,737,638
3	Factory-Jetpur	7,324,697	-	-	7,324,697	2,684,138	341,384	-	3,025,522	4,299,175	4,640,559
	Total	7,324,697	-	-	7,324,697	2,684,138	341,384	-	3,025,522	4,299,175	4,640,559
4	Building (Bangur Arcade)	51,261,210	-	8,061,500	43,199,710	7,366,663	1,889,844	1,246,682	8,009,825	35,189,885	43,894,547
	Total	51,261,210	-	8,061,500	43,199,710	7,366,663	1,889,844	1,246,682	8,009,825	35,189,885	43,894,547
5	Air Conditioner	2,327,265	-	-	2,327,265	1,110,076	220,858	-	1,330,934	996,331	1,043,391
6	Generator	405,648	-	-	405,648	209,090	35,749	-	244,839	160,809	196,558
7	Refrigerator	78,000	-	-	78,000	51,218	4,241	-	55,459	22,541	26,782
8	Weighing Scale	7,000	-	-	7,000	5,028	372	-	5,400	1,600	1,972
	Total	2,817,913	-	-	2,817,913	1,375,412	261,220	-	1,636,632	1,181,281	1,268,703
9	Fax Machine	5,865	-	-	5,865	5,571	-	-	5,571	294	294
10	Furniture & Fixture	5,748,865	-	-	5,748,865	2,301,841	826,856	-	3,128,797	2,620,068	3,620,721
11	Electric Equipment	1,245,559	-	-	1,245,559	586,090	171,004	-	757,094	488,465	659,469
12	Mobile Phone	859,338	241,915	-	1,101,253	490,716	128,122	-	618,838	482,415	368,622
13	Camera	131,145	-	-	131,145	35,920	16,881	-	52,801	78,344	95,235
	Total	7,990,772	241,915	-	8,232,687	3,420,238	1,142,863	-	4,563,101	3,669,586	4,744,332
14	Motor Car	8,413,516	1,224,250	785,596	8,852,170	3,612,592	1,680,061	710,929	4,581,724	4,270,446	4,800,924
	Total	8,413,516	1,224,250	785,596	8,852,170	3,612,592	1,680,061	710,929	4,581,724	4,270,446	4,800,924
15	Computer	587,245	14,100	-	601,345	508,230	46,579	-	554,809	46,536	79,015
	Total	587,245	14,100	-	601,345	508,230	46,579	-	554,809	46,536	79,015
	Current Year's Total	87,940,935	1,480,265	785,596	89,574,103	21,252,886	5,689,991	-	24,985,266	55,588,837	66,688,048
	Previous Year's Total	81,509,566	6,431,369	-	87,940,935	15,041,757	6,211,130	-	21,252,887	66,688,048	66,467,809

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Hemlata Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD
Notes Forming Part of Financial Statements

Particulars	(Amount in Rs.)			
	AS AT		AS AT	
	3/31/2020		3/31/2019	
	Book Value	Market Value	Book Value	Market Value

Note 2.11 - Long -Term Loans and Advances

a) Advance to Related Parties-Refer Note No.3.12	-	-
b) Other Advances / Security Deposits	2,917,326	2,661,543
c) Tax Deducted/Collected at Source	662,666	329,623
d) Advance Income Tax	8,850,000	4,350,000
e) Interest Accrued on Fixed deposits	-	-
	<u>12,429,992</u>	<u>7,341,166</u>

Note 2.12 - Inventories

(a) Raw Materials		184,540,142	146,336,274
	Total	<u>184,540,142</u>	<u>146,336,274</u>
(b) Finished Goods		166,902,080	125,061,310
	Total	<u>166,902,080</u>	<u>125,061,310</u>
	Grand Total	<u>351,442,222</u>	<u>271,397,584</u>

Raw materials have been valued at cost. Finished goods have been valued at lower of cost or net realisable value

Note 2.13 - Trade Receivables

Particulars	(Amount in Rs.)	
	AS AT	
	3/31/2020	
(a) Due for a Period Exceeding Six Months		
Unsecured, Considered Good		
	167,030,013	157,807,985
	Total	<u>167,030,013</u>
(b) Others		
Unsecured, Considered Good		
	638,038,620	645,884,770
	Total	<u>638,038,620</u>
	Grand Total	<u>805,068,633</u>

Note 2.14 - Cash and Cash Equivalents

(a) On Current Accounts	2,192,084	1,160,181
(b) Fixed Deposit with Schedule Bank	11,721,168	10,942,347
(c) Cash in hand (As Certified by the Management)	7,760	293,393
	<u>13,921,012</u>	<u>12,395,920</u>

Note 2.15 - Other Current Assets

Particulars	(Amount in Rs.)	
	AS AT	
	3/31/2020	
(b) Goods & Service Tax		
	6,464,124	3,114,582
	<u>6,464,124</u>	<u>3,114,582</u>

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Hemlata Kedia

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Note 3.1 - Revenue from Operations

Particulars	(Amount in Rs.)	(Amount in Rs.)
	For the year 3/31/2020	For the year 3/31/2019
Sale of Products		
Sarees	1,674,107,301	1,540,420,304
Total	1,674,107,301	1,540,420,304

Note 3.2 - Other Income

(i) Interest Income		
(i) Interest on FDR	865,357	999,456
(ii) Interest from Others	247,463	16,393
(ii) Any Other Income		
(i) Discount Received	1,375,009	598,387
(ii) Rent	1,817,755	2,267,755
(iii) Profit on Sale of assets	3,224,136	-
(iv) Liabilities Written Back	17,358	-
(v) Other Income	-	135,453
Total	7,547,078	4,017,445

Note 3.3 - Cost of Material Consumed

(a) Opening Stock of Raw Materials	146,336,274	158,791,070
(b) <u>Add: Purchases</u>		
(i) Bleach Purchase	527,215,617	459,107,273
(ii) Grey Purchase	411,465,091	324,181,679
(iii) Lace Border Purchase	703,140	201,028
(iv) Purchase Rate Difference	(2,012,768)	(51,386)
<u>Less:</u>		
(c) (i) Closing Stock of Raw Materials	184,540,142	146,336,274
(ii) Purchase Return	18,193,897	15,935,899
TOTAL MATERIAL CONSUMED (a+b-c)	880,973,315	779,957,491

Note 3.4 - Purchase of Stock-in-Trade

Particulars	(Amount in Rs.)	
	For the year 3/31/2020	For the year 3/31/2019
Stock in Trade		
Finished Sarees	65,939,221	45,735,699
Total	65,939,221	45,735,699

Note 3.5 - Changes in Inventories of Finished Goods

Particulars	(Amount in Rs.)	
	For the year 3/31/2020	For the year 3/31/2019
(a) At the end of the Period		
(i) Finished Goods	166,902,080	125,061,310
Total	166,902,080	125,061,310
(b) At the beginning of the Period		
(i) Finished Goods	125,061,310	127,126,098
Total	125,061,310	127,126,098
Change in Inventories	(41,840,770)	2,064,788



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

itemlata Kedia

Note 3.6 - Employee Benefit Expenses

(a) Directors' Remuneration-Refer Note No. 3.12	3,510,000	2,940,000
(b) Salaries to Others	9,438,207	7,304,812
(c) Contribution to ESIC	157,496	197,073
(d) Contribution to Provident Fund	183,188	163,017
(e) Staff Welfare Expenses	1,055,545	-
Total	14,344,436	10,604,902

Note 3.7 - Finance Cost

(a) Interest Expenses		
(i) On Borrowing from Banks	26,968,668	29,150,593
(ii) On Borrowing from Others	10,479,809	13,463,091
(iii) On Car Loans	348,719	561,960
(iv) On Grey Purchases	6,996,090	23,327,863
Total	44,793,286	66,503,507

Note 3.8 Depreciation and Amortisation Expenses

(a) Depreciation on Tangible Assets	5,689,991	6,211,130
Total	5,689,991	6,211,130

Note 3.9 - Other Expenses

Particulars	(Amount in Rs.) For the year 3/31/2020	(Amount in Rs.) For the year 3/31/2019
(A) Manufacturing Expenses		
(i) Clearing & Forwarding	-	-
(ii) Transport Charges	33,267,147	29,648,515
(iii) Printing Charges	516,413,808	467,152,797
(iv) Designing Charges	2,708,846	630,258
(v) Processing Charges	41,634,853	32,698,695
(vi) Finishing Charges	-	40,635
(vii) Saree Polish Charges	5,253,119	4,087,804
(viii) Saree Sample Charges	1,191,625	1,810,535
(ix) Trade Discount	3,855,589	4,266,591
(x) FAD A/c	133,875	64,275
Total	604,458,863	540,400,106
(B) Selling and Distribution Expenses		
(i) Advertisement Expenses	5,689,339	1,289,786
(ii) Packing Expenses	15,004,125	14,025,262
(iii) Bad debts	4,473,792	3,617,033
(iv) Photo Advertisement Expenses	20,579,187	17,666,801
(v) Other Selling and Distribution Expenses	327,102	513,555
(vi) Sales Promotion	1,135,863	801,269
(vii) Brokerage on Sales & Purchases	23,533,316	23,828,284
	70,742,724	61,741,990

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Suresh kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Hemlata Kedia

DIRECTOR



(C) Administrative and General Expenses

(i) Rent	163,542	83,360
(ii) Rates and Taxes	4,900	22,354
(iii) Insurance	582,188	276,853
(iv) Director's Insurance	985,446	985,446
(v) Subscriptions		
As Statutory Auditor	75,000	75,000
Other Services		-
(vi) Bank Charges	236,513	450,511
(vii) Computer Maintenance Charges	201,443	81,395
(viii) Consultancy Fees	1,285,703	735,639
(ix) Conveyance Charges	67,815	72,099
(x) Courier Charges	292,552	229,338
(xi) Subscriptions	230,504	803,409
(xii) Electricity Charges	777,456	1,307,317
(xiii) Filing Fees	13,030	31,000
(xiv) General Expenses	4,493,668	3,135,001
(xv) Legal Expenses	22,000	6,319

(C) Administrative and General Expenses Contd...

(xvi) Mobile Charges	89,056	113,832
(xvii) Motor Car Expenses	966,557	961,133
(xviii) Printing & Stationery	261,265	1,059,113
(xix) Professional Tax	-	75,020
(xx) Interest and Penalties on Taxes	-	102,623
(xxi) Repairing & Maintenance	974,940	417,270
(xxii) Stickers & Labels	2,741,455	1,510,973
(xxiii) Telephone Expenses	12,363	14,482
(xxiv) Travelling Expenses	2,618,529	2,254,067
(xxv) Municipal Tax	161,023	163,880
(xxvi) Donation	334,111	371,000
(xxvii) Pollution Expenses	116,161	178,216

Grand Total (A+B+C)

17,707,239	15,516,650
692,908,825	617,658,746

Note 3.10 - Earnings Per Equity Share

- (a) Net Profit After Tax Attributable to Equity shareholders for Basic EPS
Add/Less: Adjustment to Potential Equity Shares

-	-
-	-
-	-

- (b) Weighted Average No. of Equity Shares Outstanding during the year

For Basic EPS	720,500	720,500
For Diluted EPS	720,500	720,500

- (c) Earnings Per Share

Basic EPS	-	-
Diluted EPS	-	-
Face Value Per Equity Share (Rs.)	-	-

- (d) Reconciliation Between number of Shares used for calculating basic and diluted earning per share

No of Shares used for calculating Basic EPS	720,500	720,500
Add: Potential Equity Shares	-	-
No of Shares used for calculating Diluted EPS	720,500	720,500



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shraddha Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Hemlata Kedia

DIRECTOR

Note 3.11 - Value of Raw Material, Spare Parts and Components Consumed

Raw Material Consumed

Imported

Indigenous

Total

880,973,315

779,957,491

880,973,315

779,957,491

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18

Relationships :

Key Management Personnel and their relatives

- Binod kumar Kedia
- Binod kumar Kedia (HUF)
- Anita Kedia
- Hemlata Kedia
- Manoj Kumar Kedia
- Manoj Kumar Kedia (HUF)
- Sulochana Devi Kedia
- Shresth Kedia

Enterprises over which the key management personnel and/or their relatives have significant influence :

- Shree Jai Hanuman Printing Works
- Mrityunjay Commosales Pvt. Ltd.
- M/s Shree Savya

The following transactions were carried out with the related parties in the ordinary course of business

a) Details relating to parties referred to in item 1(i) above:

	(Amount in Rs.) For the year 3/31/2020	(Amount in Rs.) For the year 3/31/2019
Remuneration Paid		
Binod Kumar Kedia	1,200,000	1,080,000
Anita Kedia	840,000	840,000
Hemlata Kedia	720,000	720,000
Shresth Kedia	720,000	300,000
Brokerage Paid		
Manoj Kumar Kedia	360,000	300,000
Outstanding Balances (Payable)/ Receivable		
Loan Received		
Anita Kedia	(210,000)	(607,388)
Binod Kumar Kedia	(140,000)	(2,974,362)
Hemlata Kedia	(176,500)	(757,090)
Sulochana Devi Kedia	(793,848)	(33,848)
Manoj Kumar Kedia HUF	(240,000)	-
Manoj Kumar Kedia	(273,572)	(273,572)
Shresth Kedia	(371,640)	(25,000)



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shresth Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Hemlata Kedia

DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT LTD

Notes Forming Part of Financial Statements

Notes 3.12 Disclosure in respect of Related Parties pursuant to Accounting Standard 18

(Contd...)

	(Amount in Rs.)	
	For the year 3/31/2020	For the year 3/31/2019
b) Details relating to parties referred to in item 1(ii) above:		
Job Charges/Lace Border Charges(Net)		
M/s. Shree Jai Hanuman Printing Works	14,719,834	22,308,498
Purchases		
M/s. Shree Savya	1,743,883	34,483
Sales		
M/s. Shree Savya	186,520	-
Outstanding Balances (Payable)/ Receivable		
M/s. Shree Jai Hanuman Printing Works	1,098,606	(1,559,060)
Mrityunjay Commosales Pvt. Ltd.	-	3,000
M/s. Shree Savya	1,241,794	356,314

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Sushresha Kedia
 DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Hemlata Kedia
 DIRECTOR

M/S. SHREE BALAJI (MALA) TEXTILES PVT. LTD.

65, Sir Hariram Goenka Street,
Kolkata – 700 7007

NOTE - 1

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

SIGNIFICANT ACCOUNTING POLICIES :

A. a) BASIS OF ACCOUNTING

The Accounts of the Company are prepared under Historical Cost convention and in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 except where otherwise stated. For recognition of Income & Expenses, Accrual Basis of accounting is followed. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Gratuity as per the management is to be accounted for on Cash basis.

b) The Financial statements have been prepared under going concern assumption .

c) REVENUE RECOGNITION

Sales of goods and securities are recognized at contractual realizable value at the point of delivery.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Other income

Other items of income are accounted for as and when the right to receive arises.

d) DEPRECIATION :-

i) Freehold land and leasehold land are not depreciated.

ii) In respect of other assets,

Depreciation on additions / deletions for Tangible Fixed Assets are charged under Written Down Value basis (WDV) according to the useful life specified in Schedule II of the Companies Act, 2013 in terms of Section 123 of the Act, on pro-rata basis.

Depreciation on Tangible Fixed Assets is being provided on Written Down Value basis as per useful lives specified in Schedule II of the Companies Act, 2013.

iii) Fixed assets are stated at cost less accumulated depreciation. Pre-operation expenses including trial run expenses (net of revenue) are capitalized.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Shreshth kedia

DIRECTOR



SHREE BALAJI (MALA) TEXTILES PVT. LTD.

Hemlata Kedia

e) **TAXES ON INCOME**

Tax on income for the current period is determined on the basis of taxable income computed in accordance with the Provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the enacted tax rates as on the Balance Sheet date. Deferred Tax assets if any are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

f) **PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS**

i) The Company recognizes as Provisions, the liabilities being present obligations arising from past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.

ii) Contingent Liabilities are generally not provided for in the Accounts and are shown separately in Notes to the Accounts.

g) **INVENTORIES**

i) Raw materials purchased by the company are carried at lower of cost and net realizable value.

ii) Finished and Semi Finished products produced / purchased by the Company are carried at lower of cost and Net realizable Value.

iii) Stores and spare parts are carried at cost.

NOTES ON ACCOUNTS

B. a) Contingent Liabilities : NIL

b) In the absence of any intimation from vendors regarding the status of their registration under the "Micro, Small and Medium Enterprises Development Act, 2006, the Company is unable to comply with the disclosure required under the said Act.

c) The Institute of Chartered Accountants of India (ICAI) has made Accounting Standard Impairment of Assets AS 28 mandatory and the Company has carried out comprehensive exercise to assess the impairment loss of Assets. Based on such exercise, there is no impairments of Assets. Accordingly, no adjustment in respect of loss impairment of Assets is required to be made in the Accounts.

d) The Balance of Sundry Creditors, Sundry Debtors, Loan & Advances are subject to confirmation.

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Shreshth Kedia

SHREE BALAJI (MALA) TEXTILES PVT. LTD.
Hemlata Kedia



DIRECTOR

- e) The Company is primarily engaged in the Manufacturing and Trading of Cotton Printed Sarees. Hence segment reporting is not applicable.
- f) The spread of COVID - 19 pandemic has impacted the regular business operations of the Company post lock-down from March 24, 2020. The Management has considered various internal and external sources of information up to the date of approval of its annual financial statements by the Board of Directors in determining the impact of pandemic on the various elements of financial statements. The Management has used the principles of prudence in applying judgments, estimates & assumptions and based on the current estimates expects to fully recover the carrying amount of various non-current & current assets. Further considering the uncertainties involved, the eventual outcome of the impact of the pandemic may be different from those estimated as on the date of approval of the annual financial statements. The Company will continue to closely monitor any material changes in future economic conditions.
- g) The previous figures have been rearranged/reclassified wherever necessary and the figures are to the nearest of the rupee.

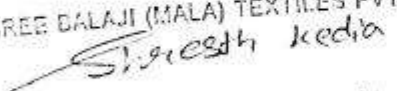


For D.BANKA & CO.
Chartered Accountants
F.Reg. No.: 317139E


(CA DEEPAK BANKA)
Proprietor
Membership No. 053319

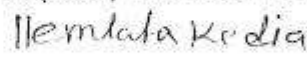
Place : Kolkata

Dated : The 9th day of December, 2020

SHREE BALAJI (MALA) TEXTILES PVT. LTD.


DIRECTOR

SHREE BALAJI (MALA) TEXTILES PVT. LTD.



DIRECTOR

CHATTERJEE GAZI & ASSOCIATES

Cost Accountants



**28, TILAK CHOWDHURY LANE, DUMDUM,
KOLKATA - 700 030 (WB)**

Ph : 8450877885 / 9804482521

Email : cg.co513@gmail.com / cg.co513@rediffmail.com



From CRA-3

[pursant to Rule 6(4) of the companies (cost Records and Audit) Rules, 2014
COST AUDIT REPORT

We Chatterjee Gazi & Associates Having been appointed as cost auditor(s) Under section 148(3) of the companies Act, 2013 (18 of 2013 of SHREE BALAJI (MALA) TEXTILES PVT LTD having its registered office at 65, SIR HARIRAM GOENKA STREET KOLKATA 700007 (hereinafter referred to as the company), have audited the cost records maintained under section 148 of the said Act, in compliance with the cost auditing standards, in respect of the TEXTILES - 5205 for the Year 2019-20 maintained by the company and report, in addition to our observation and suggestion in para 2.

- (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit
- (ii) In our opinion, proper cost records, as per Rule 5 of the companies (Cost Records and Audit) Amendment Rules, 2014 have been maintained by the company in respect of product(s) under reference.
- (iii) In our opinion, proper returns adequate for the purpose of the Cost Audit have been received from the branches not visited by us
- (iv) In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 2013, in the manner so required
- (v) In our opinion, the company has adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business
- (vi) In our opinion, information, statements in the annexure to this cost audit report gives a true and fair view of the cost of production of product(s), cost of sales, margin and other information relating to product(s) under reference.
- (vii) Detailed unit-wise and product/service-wise cost statements and schedules thereto in respect of the product/service under reference of the company duly audited and certified by us are kept in the company

2. Observations and suggestions, if any, of the Cost Auditor, relevant to the cost audit.

Dated: 22/12/2020

Place :- KOLKATA

For CHATTERJEE GAZI & ASSOCIATES

Cost Accountants



Chatterjee
(PARTHA CHATTERJEE)
Partner
Membership No. 30032
FRN 000444

Annexure to the Cost Audit Report

PART-A

1. GENERAL INFORMATION:

Corporate identity number or foreign company registration number	U17299WB2005PTC105711
Name of the company	SHREE BALAJI (MALA) TEXTILES PVT LTD
Address of Registered office or of principal place of business in india of company	65, SIR HARIRAM GOENKA STREET KOLKATA 700007
Address of Corporate office of company	65, SIR HARIRAM GOENKA STREET KOLKATA 700007
E-mail address of the company	binod kedia@yahoo.in
Date of beginning of reporting Financial year	01.04.2019
Date of End of Reporting Financial Year	31.03.2020
Date of beginning of previous Financial Year	01.04.2018
Date of End of previous Financial year	31.03.2019
Level of rounding used in cost statements	Rs.
Reporting currency of entity	INR
Number of Cost Auditor(s) for reporting period	One
Date of Board of Directors' meeting in which Annexure to the cost audit report was approved.	23-12-2020
Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	NO
Consolidated qualifications, reservations or adverse remarks of all cost auditors	NO
Consolidated observations or suggestions of all cost auditors	NO
Whether company has related party transactions for sale or purchase of goods or services	YES



2. General Details of Cost Auditor

1	Whether cost auditor is lead auditor	Yes
2	Category of cost auditor	Firm
3	Firm's registration number	000444
4	Name of cost auditor or cost auditors firm	CHATTERJEE GAZI & ASSOCIATES
5	Permanent account number of cost auditor or cost auditors firm	AAIFC8084G
6	Address of cost auditor or cost auditors firm	RADHARANI APARTMENT, GROUND FLOOR, 28 T.C.LANE, DUMDUM, KOLKATA - 700030
7	Email id of cost auditor or cost auditors firm	cg.co513@gmail.com
8	Membership number of member signing report	30032
9	Name of member signing report	PARTHA CHATTERJEE
10	Name(s) of product(s) or services(s) with CETA heading	TEXTILES - 5205
11	SRN number of Form 23C/CRA-2	H64933617
12	Number of audit committee meeting attended by cost auditor during year	One (1)
13	Date of signing cost audit report and annexure by cost auditor	22-12-2020
14	Place of signing cost audit report and annexure by cost auditor	Kolkata



COST ACCOUNTING POLICY (Para 2 of Annexure to Cost Audit Report)

1	Cost Accounting Policy	The Company is engaged in the manufacturing process covering the following products or activity groups: Textiles Products.
2	Identification of cost centres/cost objects and cost drivers.	Each Process considers one cost centre in their computerised accounting environment. [Tally]
3	Accounting for material cost including packing materials, stores and spares etc., employee cost, utilities and other relevant cost components.	The Material cost, Stores & Spares consumed, Employees Cost, Utilities, and other related expenses which are directly related to the production centre are booked to the respective production centre and the indirect and service departments' expenses are apportioned to the production centres based on estimated benefits derived by these respective department in conformity with the prescribed cost standards.
4	Accounting, allocation and absorption of overheads	The indirect overhead are first collected under nominal head of accounts as per financial accounts and the same being appropriated to the production centre based on the estimated benefits derived by these respective departments in conformity with the prescribed cost standards.
5	Accounting for Depreciation/Amortization	Depreciation on tangible fixed assets has been provided on WDV method as per useful life prescribed in schedule II to the companies act 2013.
6	Accounting for by-products/joint-products, scraps, wastage etc.	Company maintaining both records of scrap generation and sales, scrap sales recoveries credited against cost of Production.
7	Basis for Inventory Valuation	Raw Materials, Stores & spares are valued at cost comprising purchase price, freight & handling, non refundable taxes and duties and other directly attributable costs. Finished product valued at lower of cost & net realizable value. Value of inventories are ascertained on the "Weighted average basis"
8	Methodology for valuation of Inter-Unit/Inter Company and Related Party transactions.	NA
9	Treatment of abnormal and non-recurring costs including classification of other non-cost items.	The abnormal and non-recurring expenses are collected under their nominal head of account and get distributed over the entire production of the department for which it relates.
10	Other relevant cost accounting policy adopted by the Company	The cost accounting policy followed is consistent and there is no change in determination of product costing during current financial as compared to the previous financial year.
11	Briefly specify the changes, if any, made in the cost accounting policy for the product/activity group(s) under audit during the current financial year as compared to the previous financial year.	NA
12	Observations of the Cost Auditor regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company.	Cost Records are maintained in accordance with GACAP.



Name of Company: SHREE BALAJI (MALA) TEXTILES PVT LTD

4. PRODUCT/SERVICE DETAILS (For the company as a whole)						
Name of Product(s)/Service(s)		UOM	CETA Chapter Heading(W hereever applicable)	Whether Covered under Cost Audit (Yes or No)	Net Operational Revenue (net of taxes,duties etc.)	
					Current Year	Previous Year
					₹	₹
1	TEXTILES	Mtr/Pcs.	5205	YES	1,67,41,07,301.00	1,54,04,20,304.00
Total net revenue from operations					1,67,41,07,301.00	1,54,04,20,304.00
Other Incomes of company					75,47,078.00	40,17,445.00
Total revenue as per Financial accounts					1,68,16,54,379.00	1,54,44,37,749.00



PART-B**For Manufacturing Sector****1. Quantitative Information (for each product with CETA heading separately)**

Name of the Product Group		TEXTILES	
CETA heading		5205	
Particulars	Unit	Current Year	Previous Year
Period of Reporting		2019-20	2018-19
1. Available Capacity			
(a) Installed Capacity	PCS	85,00,000	85,00,000
(b) Capacity enhanced during the year, if any		-	-
(c) Capacity available through leasing arrangements, if any		-	-
(d) Capacity available through loan license / third parties		85,00,000	85,00,000
(e) Total available Capacity	PCS	85,00,000	85,00,000
2. Actual Production			
(a) Self-manufactured	PCS	82,02,257	75,66,030
(b) Produced under leasing arrangements		-	-
(c) Produced On loan license / by third parties on job work		-	-
(d) Total Production	PCS	82,02,257	75,66,030
3. Production as per Excise Records	PCS	82,02,257	75,66,030
4. Capacity Utilization (in-house)	PCS	96.50%	89.01%
5. Finished Goods Purchased			
(a) Domestic Purchase of Finished Goods		72,131	79,457
(b) Imports of Finished Goods		-	-
(c) Total Finished Goods Purchased		72,131	79,457
6. Stock & Other Adjustments			
(a) Change in Stock of Finished Goods	PCS		
(b) Self / Captive Consumption (incl. Samples etc.)		-	-
(c) Other Quantitative Adjustments, if any (Wastage etc.)			
(d) Total Adjustments	PCS	-	-
7. Total Available Quantity for Sale [2(d)+ 5(c)+ 6(d)]	PCS	82,74,388	76,45,487
8. Actual Sales			
(a) Domestic Sales of Product	PCS	82,02,257	75,66,030
(b) Domestic Sales of ByProduct		-	-
(c) Domestic Sales of Traded Product		72,131	79,457
(d) Export Sale of Product	PCS	-	-
(e) Export Sale of Traded Product		-	-
(f) Total Quantity Sold	PCS	82,74,388	76,45,487



27	Selling & Distribution Overheads				6,64,77,954.87	7.34	5,32,55,915.46	193.09
28	Cost of Sales before interest (24 to 27)				1,61,68,64,584.92	197.12	1,46,09,31,784.48	8.69
29	Interest & Financing Charges				4,42,34,269.20	5.39	6,57,68,366.07	201.78
30	Cost of Sales (28 + 29)				1,66,10,98,854.12	202.52	1,52,67,00,150.55	201.56
31	Net Sales Realization (Net of Taxes and Duties)				1,65,73,66,228.00	202.06	1,52,50,16,101.00	(0.22)
32	Margin [(Profit/(Loss) as per cost Accounts)/(31 - 30)]				(37,32,626.12)	(0.46)	(16,84,049.55)	



1. PRODUCT AND SERVICE PROFITABILITY STATEMENT (for audited products/service)

Sno.	Particulars	Current Year (2019-20)			Previous Year (2018-19)		
		Sales (₹)	Cost of Sales (₹)	Margin (₹)	Sales (₹)	Cost of Sales (₹)	Margin (₹)
1	TEXTILES	1,65,73,66,228.00	1,66,10,98,854.12	(37,32,626.12)	1,52,50,16,101.00	1,52,67,00,150.55	(16,84,049.55)
	Total	1,65,73,66,228.00	1,66,10,98,854.12	(37,32,626.12)	1,52,50,16,101.00	1,52,67,00,150.55	(16,84,049.55)



2. Profit Reconciliation (for the company as a whole)

Sno.	Particulars	Current Year	Previous Year
		₹	₹
1	Profit or Loss as per Cost Accounting Records		
	a) For the audited product(s)/service(s)	(37,32,626.12)	(16,84,049.55)
	b) For the un-audited product(s)/service(s)	1,53,80,341.13	1,39,30,052
2	Add: Incomes not considered in Cost accounts (specify details)	75,47,078.00	40,17,445.00
3	Less: Expenses not considered in cost accounts (specify details)	(3,48,719.00)	(5,61,960.00)
4	Difference in Valuation of stock between financial accounts and cost accounts	-	-
	a) Under valuation of closing stock in financial accounts	-	-
	b) Under valuation of opening stock in financial accounts	-	-
5	other adjustments, if any	-	-
6	Profit or Loss as per Financial Accounts	1,88,46,074.01	1,57,01,487.04

Details of Incomes not considered in Cost

	Particulars	Current Year	Previous Year
		₹	₹
1	Interest Received :		
	On Fixed Deposits	8,65,357.00	9,99,456.00
	On Others	2,47,463.00	16,393.00
2	Other non operating Income	64,34,258.00	30,01,596.00
	Total	75,47,078.00	40,17,445.00

Details of Expenses not considered in Cost

	Particulars	Current Year	Previous Year
		₹	₹
2	Interest On Vehicle Loan	3,48,719.00	5,61,960.00
	Total	3,48,719.00	5,61,960.00



3. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

Sno.	Particulars	Current Year	Previous Year
		₹	₹
	Value Addition:		
1	Gross Revenue from Operations	1,75,81,50,495.09	1,62,14,95,057.00
2	Less: GST and Other Duties	8,40,43,194.09	8,10,74,753.00
3	Net Revenue from Operations	1,67,41,07,301.00	1,54,04,20,304.00
4	Add: Export Incentives	-	-
5	Add/Less: Adjustment in Finished Stocks	(2,40,98,451.00)	(4,78,00,487.00)
6	Less: Cost of bought out inputs		
	(a) Cost of Materials Consumed	88,09,73,315.00	77,99,57,491.00
	(b) Process Materials / Chemicals	56,60,10,626.00	50,46,10,189.00
	(c) Consumption of Stores & Spares	-	-
	(d) Utilities (e.g. power & fuel)	7,77,456.00	13,07,317.00
	(e) Cost of Other Bought-Out Inputs	12,61,20,743.00	11,17,41,240.00
	Total Cost of bought out inputs	1,57,38,82,140.00	1,39,76,16,237.00
7	Value Added	7,61,26,710.00	9,50,03,580.00
8	Other Incomes of Company	75,47,078.00	40,17,445.00
9	Earnings available for distribution	8,36,73,788.00	9,90,21,025.00
	Distribution of Earnings to:		
1	Employees as salaries & wages, retirement benefits, etc.	1,43,44,436.00	1,06,04,902.00
2	Shareholders as dividend	-	-
3	Funds retained by Company	1,39,87,493.00	1,11,27,195.00
4	Government as taxes	48,58,582.00	45,74,291.00
5	Other Distributions of Earnings	5,04,83,277.00	7,27,14,637.00
	Total distribution of earnings	8,36,73,788.00	9,90,21,025.00

Particulars	2019-20	2018-19
Calculation Source (Trial Balance/P&L A/c)	Actual	Actual
1 Revenue		
Sale of Finished Goods including scrap sale		
Sale of Finished Goods including scrap sale	1,75,81,50,495.09	-
Gross Revenue from Operations	1,75,81,50,495.09	-
2 Less : GST	8,40,43,194.09	-
3 Net Revenue from Operations	1,67,41,07,301.00	1,54,04,20,304.00
4 Export Incentive (MEIS & Duty Drawback)		
8 Other Incomes		
Interest Received :		
On Fixed Deposits	8,65,357.00	9,99,456.00
On Others	2,47,463.00	16,393.00
Other non operating Income*	64,34,258.00	30,01,596.00
	75,47,078.00	40,17,445.00
Total Income	1,68,16,54,379.00	1,54,44,37,749.00
5 Adjustment in Finished Stocks		
Opening Stock of Finished Goods (Financial Accounts)	12,50,61,310.00	12,71,26,098.00
Opening Stock of Work in Progress (Financial Accounts)	-	-
Opening Stock of Scrap (Financial Accounts)	-	-
Opening Stock	12,50,61,310.00	12,71,26,098.00
Less :-		
Closing Stock of Finished Goods (Financial Accounts)	16,69,02,080.00	12,50,61,310.00
Closing Stock of Work in Progress (Financial Accounts)	-	-
Closing Stock of Scrap (Financial Accounts)	-	-
Closing Stock	16,69,02,080.00	12,50,61,310.00
Decrease in Stock Finished Stocks	(4,18,40,770.00)	20,64,788.00



6 Cost of Bought out Materials		
(a) Cost of Materials Consumed	88,09,73,315.00	77,99,57,491.00
Purchase of Stock-in-Trade	6,59,39,221.00	4,57,35,699.00
Total	94,69,12,536.00	82,56,93,190.00
(b) Process Chemicals	56,60,10,626.00	50,46,10,189.00
(c) Consumption of Stores, Spares		
Stores & Spares Consumed	-	-
Total	-	-
(d) Power and Fuel		
Consumption of Gas	-	-
Consumption of Power	7,77,456.00	13,07,317.00
Consumption of Oil	-	-
Total	7,77,456.00	13,07,317.00
(e) Others		
Finance Cost	4,47,93,286.00	6,65,03,507.00
Repairs To		
Repairs To Building	-	-
Repairs To Machinery	9,74,940.00	4,17,270.00
Repairs To Others	-	-
Brokerage & Commission	2,35,33,316.00	2,38,28,284.00
Advertisement & Sales Promotion Expenses	4,24,08,514.00	3,37,83,118.00
Transportation Charges	3,32,67,147.00	2,96,48,515.00
Misc Selling Expenses	48,00,894.00	41,30,588.00
Travelling & conveyance Expenses	26,18,529.00	22,54,067.00
Rates & Taxes & Fee	4,900.00	22,354.00
Printing & Stationery Expenses	2,61,285.00	10,59,113.00
Insurance Expenses	5,82,188.00	2,76,853.00
Professional Charges	12,85,703.00	7,35,639.00
Payment to Auditors	75,000.00	75,000.00
Misc Exp.	1,63,08,327.00	1,55,10,439.00
Total	17,09,14,029.00	17,82,44,747.00
Employee Benefits		
Salaries and Wages	1,43,44,436.00	1,06,04,902.00
Total	1,43,44,436.00	1,06,04,902.00
Retained Earnings		
Depreciation	56,89,991.00	62,11,130.00
	56,89,991.00	62,11,130.00
Taxes & Duties		
(1) Current Tax	40,00,000.00	46,46,124.00
(2) Deferred Tax	8,58,582.00	(71,833.00)
(3) Mat Credit Entitlement for earlier years		
(4) Short/(Excess) Provision W/back		
	48,58,582.00	45,74,291.00
PAT transferred to General Reserve	1,39,87,493.00	1,11,27,195.00
Total	1,39,87,493.00	1,11,27,195.00



4. Financial Position and Ratio Analysis (for the company as a whole)

Sl No.	Particulars	Units	2019-20	2018-19
A.	Financial Position		₹	₹
1	Share Capital	₹	72,05,000	72,05,000
2	Reserves & Surplus	₹	9,54,94,219	8,16,72,045
3	Long Term Borrowings	₹	14,57,25,139	14,57,33,627
4	(a) Gross Assets	₹	6,12,78,828	7,28,99,178
5	(b) Net Assets	₹	5,55,88,837	6,66,88,048
6	(a) Current Assets	₹	1,17,68,95,990	99,34,44,260
7	(b) Less: Current Liabilities	₹	99,35,89,402	83,08,20,323
8	(c) Net Current Assets	₹	18,33,06,588	16,26,23,937
9	Capital Employed	₹	23,88,95,425	22,93,11,985
10	Net Worth	₹	10,26,99,219	8,88,77,045
B.	Financial Performance			
1	Value Added	₹	7,61,26,710.00	9,50,03,580.00
2	Net Revenue from Operations of Company	₹	1,67,41,07,301.00	1,54,04,20,304.00
3	Profit before Tax (PBT)	₹	1,88,46,075.00	1,57,01,486.00
C.	Profitability Ratios			
1	PBT to Capital Employed (B5/A6)	%	0.08	0.07
2	PBT to Net Worth (B5/A7)	%	0.18	0.18
3	PBT to Value Added (B5/B4)	%	0.25	0.17
4	PBT to Net revenue from Operations (B5/B3)	%	0.01	0.01
D.	Other Financial Ratios			
1	Debt-Equity Ratio	%	1.42	1.64
2	Current Assets to Current Liabilities	%	1.18	1.20
3	Value Added to Net Revenue from Operations	%	4.55	6.17
E.	Working Capital Ratios			
1	Raw Materials Stock to Consumption	Months	2.25	2.35
2	Stores & Spares stock to Consumption	Months	-	-
3	Finished Goods Stock to Cost of Sales	Months	1.05	0.99



5. Related Party Transactions (For the Company as a whole) relating to year 2019-20

Sl. No.	Name & Address of the Related Party	Name of the Product/ Service	Nature of Transaction (Sale, Purchase etc.)	Quantity	Unit Of Measurement	Transfer Price	Amount	Normal Price	Basis adopted to determine the Normal Price
	NA								



Name of Company: SHREE BALLOO (MALA) TEXTILES PVT LTD
Reconciliation of Indirect Taxes
Company as a whole

Sl No.	Particulars	Assessable Value	Excise Duty	GOODS & SERVICES TAX			
		₹	₹	CGST ₹	SGST/UTGST ₹	IGST ₹	CESS ₹
	Duties/Taxes Payable						
	Excise Duty						
1	Domestic	-	-	-	-	-	-
2	Export	-	-	-	-	-	-
3	Stock Transfers (Net)	-	-	-	-	-	-
4	Others, if any	-	-	-	-	-	-
5	Total Excise Duty (1 to 4)	-	-	-	-	-	-
	GOODS & SERVICES TAX						
6	Outward taxable supplies (other than zero rated, nil rated and exempted)	1,67,41,07,301	-	2,69,48,860	2,69,48,860	3,01,45,473	-
7	Outward taxable supplies (zero rated)	-	-	-	-	-	-
8	Other outward supplies (nil rated, exempted)	-	-	-	-	-	-
9	Inward supplies (liable to reverse charge)	2,76,21,047	-	3,69,164	3,69,164	-	-
10	Non-GST outward supplies	-	-	-	-	-	-
11	Total (6 to 10)	1,70,17,28,348	-	2,73,18,024	2,73,18,024	3,01,45,473	-
12	Total Duties/Taxes Paid (5 + 11)	1,70,17,28,348	-	2,73,18,024	2,73,18,024	3,01,45,473	-
	Duties/Taxes Paid (by Utilisation of Input Tax Credit and Payment through Cash Ledger, as the case may be)						
	GST- Input Tax Credit Utilised						
13	CGST			2,69,48,861			
14	SGST/UTGST				2,58,69,095		
15	IGST					3,01,45,474	
16	CESS						
17	Transitional Credit						
18	Total Input Tax Credit Utilised (13 to 17)			2,69,48,861	2,58,69,095	3,01,45,474	-
19	Paid through Cash Ledger			3,69,164	14,48,930		
20	Total Duties/Taxes Paid (18 + 19)			2,73,18,025	2,73,18,025	3,01,45,474	-
	Difference between Duties/Taxes Paid and Payable (12-20)			(1)	(1)	(1)	-
21	Interest/Penalty/Fines Paid			2,575	2,575	-	-

Name: PARTHA CHATTERJEE
Cost Auditor
Membership No : 30032

Seal
Date : 22.12.2020



Name
Company secretary/
Director
Membership/ DIN No

Stamp
Date

Name
Director
Membership/
DIN No
Stamp
Date