

Examination Report on Restated Financial Statements

To,

The Board of Directors

Shree Balaji (Mala) Textiles Limited

(Formerly known as Shree Balaji (Mala) Textiles Private Limited)

65, Sir Hariram Goenka Street Ground Floor, Block - A, Bangur Arcade,

Kolkata, West Bengal, India, 700007

1. We have examined the attached restated financial information of **Shree Balaji (Mala) Textiles Limited** (Formerly known as Shree Balaji (Mala) Textiles Private Limited) (hereinafter referred to as "the company") comprising the restated statement of assets and liabilities as at March 31, 2025, March 31, 2024 and March 31, 2023, restated statement of profit and loss and restated cash flow statement for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the "restated financial information" or "restated financial statements") annexed to this report and initiated by us for identification purposes. These Restated Financial Statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on SME Platform ("IPO" or "SME IPO") of BSE Limited ("BSE") of the company.
2. These restated summary statements have been prepared in accordance with the requirements of:
 - (i) Section 26 of Part - I of Chapter III of Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
 - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("Guidance Note")
3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for inclusion in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("Offer Document") to be filed with Securities and Exchange Board of India ("SEBI"), BSE and Registrar of Companies (Kolkata) in connection with the proposed IPO. The Restated Financial Statements have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Statements. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated Financial Statements taking into consideration:
 - (i) The terms of reference and terms of our engagement letter requesting us to carry out the assignment, in connection with the proposed SME IPO;
 - (ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - (iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements;



- (iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. The Restated Financial Statements of the Company have been compiled by the management from audited financial statements for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023.
6. The Audit for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023 were conducted by us vide dt. September 5th 2025, September 25th 2024 and September 5th 2023 respectively. There are no audit qualifications in the audit reports issued by us which would require adjustments in the Restated Financial Statements of the Company.
7. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Financial Statements:
- a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023.
 - b) do not require any adjustment for modification as there is no modification in the underlying audit reports;
 - c) have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
 - d) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
8. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
- (i) The "**Restated statement of asset and liabilities**" of the Company for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023 examined by us as set out in **Annexure I** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and re-groupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
 - (ii) The "**Restated statement of profit and loss**" of the Company for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023 examined by us, as set out in **Annexure II** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and re-groupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
 - (iii) The "**Restated statement of cash flows**" of the Company for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023 examined by us, as set out in **Annexure III** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and re-groupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to restated summary statements to this report.



9. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this reporting relating to the Company for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023 proposed to be included in the Offer Document.

Annexure to Restated Financial Statements of the Company:

Annexure No.	Particulars
ANNEXURE - I	Summary of statement of assets and liabilities as restated
ANNEXURE - II	Summary statement of profit and loss as restated
ANNEXURE - III	Summary statement of cash flows as restated
ANNEXURE - IV	Corporate Information, significant accounting policies as restated and notes to reconciliation of restated profits and net worth
ANNEXURE - V	Details of share capital as restated
ANNEXURE - VI	Details of reserve and surplus as restated
ANNEXURE - VII	Details of long-term borrowings as restated
ANNEXURE - VIII	Details of deferred tax liabilities/Assets as restated
ANNEXURE - IX	Details of other long-term liabilities as restated
ANNEXURE - X	Details of long-term provision as restated
ANNEXURE - XI	Details of short-term borrowings as restated
ANNEXURE - XII	Details of trade payables as restated
ANNEXURE - XIII	Details of other current liabilities as restated
ANNEXURE - XIV	Details of short-term provision as restated
ANNEXURE - XV	Details of property, plant & equipment and intangible assets as restated
ANNEXURE - XVI	Details of other non-current assets as restated
ANNEXURE - XVII	Details of inventories as restated
ANNEXURE - XVIII	Details of trade receivables as restated
ANNEXURE - XIX	Details of cash and bank balance as restated
ANNEXURE - XX	Details of short-term loans and advances as restated
ANNEXURE - XXI	Details of revenue from operations as restated
ANNEXURE - XXII	Details of other income as restated
ANNEXURE - XXIII	Details of cost of material consumed as restated
ANNEXURE - XXIV	Details of purchase of stock-in-trade as restated
ANNEXURE - XXV	Details of changes in inventories of work-in-progress and finished goods as restated
ANNEXURE - XXVI	Details of employee benefit expenses as restated
ANNEXURE - XXVII	Details of finance costs as restated
ANNEXURE - XXVIII	Details of depreciation and amortization expense
ANNEXURE - XXIX	Details of other expenses as restated
ANNEXURE - XXX	Details of other income as restated
ANNEXURE - XXXI	Ageing of trade payables as restated
ANNEXURE - XXXII	Ageing of trade receivables as restated
ANNEXURE - XXXIII	Details of related party transactions as restated
ANNEXURE - XXXIV	Disclosure under AS-15 as restated
ANNEXURE - XXXV	Summary of accounting ratios as restated
ANNEXURE - XXXVI	Statement of tax shelters as restated
ANNEXURE - XXXVII	Terms of borrowings as restated
ANNEXURE - XXXVIII	Expenditure in foreign currency during the financial year as restated
ANNEXURE - XXXIX	Details of dues of small and micro enterprises as restated
ANNEXURE - XL	Details of value of imports calculated on CIF basis as restated
ANNEXURE - XLI	Details of Earnings in foreign currency as restated
ANNEXURE - XLII	Additional regulatory information as per Para Y of Schedule III to Companies Act, 2013
ANNEXURE - XLIII	Capitalisation statement as at March 31, 2025



10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the board of directors for inclusion in the offer document to be filed with SEBI, BSE and Registrar of Companies (Kolkata) in connection with the proposed SME IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For: D Banka & Co
Chartered Accountants
FRN: 317139E


CA Deepak Banka

(Proprietor)

MRN: 053319

Place: Kolkata

Date: 13.09.2025

UDIN: 25053319BMIN TL9434



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

STATEMENT OF ASSETS AND LIABILITIES AS RESTATED

ANNEXURE - I

(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
	EQUITY AND LIABILITIES				
1)	Shareholders Funds				
	a. Share Capital	V	72.05	72.05	72.05
	b. Reserves & Surplus	VI	2,093.03	1,598.42	1,352.78
2)	Non - Current Liabilities				
	a. Long-term Borrowings	VII	128.33	240.81	422.64
	b. Deferred Tax Liabilities (Net)	VIII	19.50	20.18	21.90
	c. Other Long term Liabilities	IX	5.00	5.00	5.00
	d. Long-term Provisions	X	30.77	25.58	19.98
3)	Current Liabilities				
	a. Short Term Borrowings	XI	4,746.58	4,896.03	4,405.52
	b. Trade Payables	XII			
	- Due to Micro and Small Enterprises		29.63	35.06	-
	- Due to other than Micro and Small Enterprises		4,483.10	4,144.15	4,308.10
	c. Other Current liabilities	XIII	2,212.91	1,697.65	2,388.55
	d. Short Term Provisions	XIV	67.26	15.62	3.25
	TOTAL		13,888.16	12,750.55	12,999.77
	ASSETS				
1)	Non Current Assets				
	a. Property, Plant & Equipment and Intangible Assets	XV			
	- Property, Plant & Equipment		414.14	416.12	440.83
	b. Other Non-current assets	XVI	6.09	4.44	6.44
2)	Current Assets				
	a. Inventories	XVII	3,665.37	2,620.59	2,264.58
	b. Trade Receivables	XVIII	9,391.18	9,202.76	9,993.53
	c. Cash and Bank Balances	XIX	255.98	422.10	201.90
	d. Short term loan and advances	XX	155.40	84.54	92.49
	TOTAL		13,888.16	12,750.55	12,999.77

See accompanying annexures forming part of the restated financial statements (Refer ANNEXURE - IV to ANNEXURE - XLIII)

For: D. Banka & Co.
Chartered Accountants
FRN: 317139E

CA Deepak Banka
Proprietor
MRN: 053319
UDIN: 25053319BMINTL9434
Place: Kolkata
Date: 13-09-2025



For and on behalf of the Board of Directors of
Shree Balaji (Mala) Textiles Limited
CIN: U17299WB2005PLC105711

SHREE BALAJI (MALA) TEXTILES LTD SHREE BALAJI (MALA) TEXTILES LTD

Binod Kumar Kedia

Binod Kumar Kedia
(Chairman and Managing Director)
DIN: 01028832
Place: Kolkata
Date: 13-09-2025

Shivam Kedia

Shivam Kedia
(CFO)
Place: Kolkata
Date: 13-09-2025

Anita Kedia

Anita Kedia
(Whole-time Director)
DIN: 01888538
Place: Kolkata
Date: 13-09-2025

Naina Saha

CS Naina Saha
(Company Secretary)
Place: Kolkata
Date: 13-09-2025

Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

STATEMENT OF PROFIT AND LOSS AS RESTATED

ANNEXURE - II
(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
A	INCOME				
	Revenue from Operations	XXI	19,304.37	19,554.07	19,622.58
	Other Income	XXII	39.19	35.30	41.81
	Total Income (A)		19,343.56	19,589.37	19,664.39
B	EXPENDITURE				
	Cost of Materials Consumed	XXIII	10,317.42	10,676.48	12,438.86
	Purchase of Stock-in-trade	XXIV	318.00	236.14	300.03
	Changes in Inventories of work-in-progress and finished goods	XXV	(967.92)	(324.02)	(1,109.02)
	Employee benefits expense	XXVI	219.27	273.75	178.65
	Finance costs	XXVII	631.65	661.49	567.22
	Depreciation and amortization expense	XXVIII	37.35	38.52	32.73
	Other expenses	XXIX	8,128.42	7,697.66	7,089.28
	Total Expenses (B)		18,684.19	19,260.02	19,497.75
C	Profit before tax (A-B)		659.37	329.35	166.64
D	Tax Expense:				
	(i) Current tax	XXXVI	165.44	85.43	40.16
	(ii) Deferred tax expenses/(credit)	VIII	(0.68)	(1.72)	1.18
	Total Tax Expenses (D)		164.76	83.71	41.34
E	Profit for the year (C-D)		494.61	245.64	125.30
F	Earnings per share (Face value of ₹ 10/- each):				
	i. Basic		6.86	3.41	1.74
	ii. Diluted		6.86	3.41	1.74

See accompanying annexures forming part of the restated financial statements (Refer ANNEXURE - IV to ANNEXURE - XLIII)

For: D. Banka & Co.
Chartered Accountants
FRN: 317139E

CA Deepak Banka
Proprietor

MRN: 053319

UDIN: 25053319BMINTL9434

Place: Kolkata

Date: 13.09.2025



For and on behalf of the Board of Directors of
Shree Balaji (Mala) Textiles Limited
CIN: U17299WB2005PLC105711

SHREE BALAJI (MALA) TEXTILES LTD

Binod Kumar Kedia

Binod Kumar Kedia
(Chairman and Managing Director)

DIN: 01028832

Place: Kolkata

Date: 13.09.2025

Shivam Kedia

Shivam Kedia
(CFO)

Place: Kolkata

Date: 13.09.2025

SHREE BALAJI (MALA) TEXTILES LTD

Anita Kedia

Anita Kedia
(Whole-time Director)

DIN: 01888538

Place: Kolkata

Date: 13.09.2025

Naina Saha

CS Naina Saha
(Company Secretary)

Place: Kolkata

Date: 13.09.2025

Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURE - III
(₹ In Lakhs)

STATEMENT OF CASH FLOW AS RESTATED

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash Flow From Operating Activities:	659.37	329.35	166.64
Net Profit before tax as per Profit And Loss A/c			
Adjustments for:	623.57	654.82	567.22
Interest Cost	4.96	6.42	5.02
Provision of Gratuity	37.35	38.52	32.73
Depreciation and Amortisation Expense	(8.44)	(5.02)	(9.38)
Liabilities written-back	(13.12)	(13.94)	(9.20)
Interest Income	(1.97)	-	(3.90)
Loss/(Profit) on sale of asset	1,301.72	1,010.15	749.13
Operating Profit Before Working Capital Changes			
Adjusted for (Increase)/Decrease in operating assets	(1,044.78)	(356.01)	301.57
Inventories	(188.42)	790.77	(643.32)
Trade Receivables	(70.86)	7.95	18.33
Short term loan and advances	(1.65)	2.00	0.65
Other Non-current assets	139.21	(165.88)	(8.03)
Other bank balances			
Adjusted for Increase/(Decrease) in operating liabilities:	341.96	(123.87)	52.18
Trade Payables	515.26	(690.90)	306.44
Other Current Liabilities & Provisions			
Cash Generated From Operations Before Extra-Ordinary Items	992.44	474.21	776.95
Net Income Tax (paid)/ refunded	(113.57)	(73.88)	(36.26)
Net Cash Flow from/(used in) Operating Activities: (A)	878.87	400.33	740.69
Cash Flow From Investing Activities:			
Purchase of property, plant & equipment and intangible assets	(36.73)	(13.82)	(25.08)
Sale of property, plant & equipment	3.31	-	7.19
Interest Income Received	13.12	13.94	9.20
Net Cash Flow from/(used in) Investing Activities: (B)	(20.30)	0.12	(8.69)
Cash Flow from Financing Activities:			
Proceeds from Borrowings	4,046.27	2,292.18	512.73
Repayment of Borrowings	(4,308.18)	(1,983.49)	(727.13)
Finance Cost Paid	(623.57)	(654.82)	(567.22)
Net Cash Flow from/(used in) Financing Activities: (C)	(885.48)	(346.13)	(781.62)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(26.91)	54.32	(49.62)
Cash & Cash Equivalents As At Beginning of the Year	84.06	29.74	79.36
Cash & Cash Equivalents As At End of the Year	57.15	84.06	29.74
Cash and Cash Equivalents comprises of			
Cash-in-Hand	6.22	2.16	4.78
Balance with Banks in Current Accounts	50.93	81.90	24.96
Total	57.15	84.06	29.74

See accompanying annexures forming part of the restated financial statements (Refer ANNEXURE - IV to ANNEXURE - XLIII)
Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

For: D. Banka & Co.
Chartered Accountants
FRN: 317139E

CA Deepak Banka
Proprietor
MRN: 053319
UDIN: 25053319BMINTL9434
Place: Kolkata
Date: 13.09.2025



For and on behalf of the Board of Directors of
Shree Balaji (Mala) Textiles Limited
CIN: U17299WB2005PLC105711

SHREE BALAJI (MALA) TEXTILES LTD SHREE BALAJI (MALA) TEXTILES LTD

Binod Kumar Kedia

Binod Kumar Kedia
(Chairman and Managing Director)
DIN: 01028832
Place: Kolkata
Date: 13.09.2025

Shivam Kedia

Shivam Kedia
(CFO)
Place: Kolkata
Date: 13.09.2025

Anita Kedia

Anita Kedia
(Whole-time Director)
DIN: 01888538
Place: Kolkata
Date: 13.09.2025

CS Naina Saha

CS Naina Saha
(Company Secretary)
Place: Kolkata
Date: 13.09.2025

DIRECTOR

Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

1. CORPORATE INFORMATION

Shree Balaji (Mala) Textiles Limited is a company incorporated on September 30, 2005 and formerly known as "Shree Balaji (Mala) Textiles Private Limited".

The corporate identification number of the company is U17299WB2005PLC105711.

The company has been converted from Private Company to Public Company on March 24, 2025.

The Company is engaged into designing, manufacturing and wholesale business of variety of high-quality cotton sarees.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The restated summary statement of assets and liabilities of the Company as at March 31, 2025, March 31, 2024 and March 31, 2023 and the related restated summary statement of profits and loss and cash flows for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 (herein collectively referred to as ("Restated Summary Statements") have been compiled by the management from the audited Financial Statements of the Company for the year ended on March 31, 2025, March 31, 2024 and March 31, 2023 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

All Property, Plant & Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost for this purpose comprises its purchase price and any attributable cost bringing the asset to its working contribution for its intended use.

(ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

2.04 DEPRECIATION / AMORTISATION

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on the Written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on addition to the Property, Plant & Equipment is provided on a pro-rata basis from the date of put to use.

2.05 IMPAIRMENT OF ASSETS

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such condition exists, the company estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the cash generating units to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of Profit and Loss Account.

If at the Balance Sheet date there is an indication that previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at revised recoverable amount.

2.06 INVESTMENTS:

Investments intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and market value /realizable value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.

2.07 BORROWING COSTS

Borrowing cost that are attributable to the acquisitions, constitution or production of qualifying assets are capitalised as part of cost of such assets till such time as the assets is ready for its intended use or sale. A qualifying assets is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

2.08 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Company recognizes as Provisions, the liabilities being present obligations arising from past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.

Contingent Liabilities are generally not provided for in the Accounts and are shown separately in Notes to the Accounts.

2.09 REVENUE RECOGNITION

Revenue from sale of goods is recognized when all the significant risk and rewards of ownership has been transferred to the buyer and is stated at net of claims, discount, sales related tax, trade discounts & rebates.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Other income

Other items of income are accounted for as and when the right to receive arises.

2.10 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income-Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

2.11 INVENTORIES

- i) Raw materials purchased by the company are carried at lower of cost and net realisable value.
- ii) Work-in-progress during the production process is also carried at lower of cost and net realisable value.
- iii) Finished and Semi Finished products produced / purchased by the Company are carried at lower of cost and Net realizable Value.

2.12 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

2.13 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.14 EMPLOYEE BENEFITS

Defined Contribution Plan

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan

The Company has an obligation towards gratuity a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, at death while in employment or on termination of an amount equal to 15 by 26 days salary payable for each completed years of service without any monetart limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

2.15 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue /expenses / assets / liabilities".

Accordingly, no reportable segments have been identified in accordance with Accounting Standard (AS) 17 – Segment Reporting.



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

3. NOTES ON RECONCILIATION OF RESTATED PROFITS

(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Net Profit/(Loss) after Tax as per Audited Profit & Loss Account	492.50	255.59	143.91
Adjustments for:			
Prior Period Item	12.46	-	-
Depreciation and Amortization Expense	-	0.38	0.09
Profit on sale of car	-	-	0.17
Gratuity	-	(6.42)	(5.02)
Insurance claim	-	-	(22.27)
Prepaid Insurance	-	(4.07)	9.36
Sundry balance written-off	-	0.50	(0.50)
Interest on Fixed deposit	-	-	(8.90)
Interest on MSME	-	(0.98)	-
Income tax expense	(0.11)	(0.16)	8.20
Deferred tax expense	(10.24)	0.80	0.26
Net Profit/ (Loss) After Tax as Restated	494.61	245.64	125.30

Explanatory notes to the above restatements to profits made in the audited

Financial Statements of the Company for the respective years:

- a. **Prior Period Items** : Prior Period income/expense has been re-classified and been restated to their actual period.
- b. **Depreciation and Amortization Expense**: Depreciation amount has been restated after using correct useful life as per Schedule II of Companies Act, 2013.
- c. **Profit on sale of asset**: That, the profit on sale of asset has been restated due to change in depreciation and accumulated depreciation of their respective period/year.
- d. **Gratuity Expense**: The Company has not recognised gratuity expense as per AS-15 which has now been provided for as per valuation report and has been restated.
- e. **Insurance claim**: That, the income from insurance claim has been restated to its respective period.
- f. **Prepaid Insurance**: The prepaid expense was not properly accounted by the company, which has now been restated to their respective periods.
- g. **Sundry balance written-off**: That, the balances of bank has been restated to their actual period.
- h. **Interest on Fixed deposits**: That, the company has booked interest on fixed deposit incorrectly which has now been restated.
- i. **Interest on MSME**: The Company has not booked interest on late payment to MSME which has now been booked and restated.
- j. **Income tax expense**: The Company has inappropriately calculated income tax liability which has now been restated for restatement adjustment as above and provided for using tax rates related to the respective financial year.
- k. **Deferred tax expenses**: The Company has calculated incorrectly the deferred tax impact which has now been restated.



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

4. NOTES ON RECONCILIATION OF RESTATED NET-WORTH

(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Networth as audited (a)	2,156.61	1,664.11	1,408.52
Adjustments for:			
Opening Balance of Adjustments	6.36	16.31	
Add: Opening Adjustment of Fixed deposits	-	-	3.12
Add: Opening Adjustment for Prepaid Insurance	-	-	29.74
Add: Opening Adjustment for Insurance Income	-	-	22.28
Less: Opening Gratuity Adjustment	-	-	(18.20)
Less: Opening depreciation Adjustment	-	-	(11.71)
Add: Opening deferred tax Adjustment	-	-	9.19
Add: Prior Period Adjustment	-	-	0.52
Change in Profit/(Loss)	2.11	(9.95)	(18.63)
Closing Balance of Adjustments (b)	8.47	6.36	16.31
Networth as restated (a +b)	2,165.08	1,670.47	1,424.83

Explanatory notes to the above restatements to networth made in the audited Financial Statements of the Company for the respective years:

- a. **Fixed deposits:** That, the company has booked interest on fixed deposit incorrectly which has now been restated.
- b. **Prepaid Insurance:** The prepaid expense was not properly accounted by the company, which has now been restated to their respective periods.
- c. **Insurance Income:** That, the income of insurance has been restated to their respective period.
- d. **Gratuity:** The Company has not recognised gratuity liability as per AS-15 which has now been provided for as per valuation report and has been restated.
- e. **Depreciation expenses:** The Company has inappropriately calculated depreciation using WDV method and useful life as per Schedule II of Companies Act, 2013 which has now been restated and debited to opening reserves for impact related to period on or before March 31, 2022.
- f. **Deferred tax:** Due to Change in Opening Depreciation reserve, Deferred tax impact has been restated accordingly using enacted rates.
- g. **Change in Profit/(Loss) :** Refer Note 3 above.

5. ADJUSTMENTS HAVING NO IMPACT ON NETWORTH AND

a. Material Regrouping

Appropriate regroupings have been made in the Restated Summary Statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited Financial Statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURE - V
(₹ In Lakhs)

DETAILS OF SHARE CAPITAL AS RESTATED

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
AUTHORISED:			
7,50,000 Equity Shares of Rs. 10/- each	75.00	75.00	75.00
ISSUED, SUBSCRIBED AND PAID UP			
7,20,500 Equity Shares of Rs. 10/- each fully paid-up	72.05	72.05	72.05
TOTAL	72.05	72.05	72.05

Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Equity Shares at the beginning of the year	720,500	720,500	720,500
Equity Shares at the end of the year	720,500	720,500	720,500

Bonus shared issued in last 5 years:

Particulars	As at March 31, 2025
Bonus shared issued in last 5 years	-

Note:

1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

4) The Company has not declared bonus shares in last 5 years. However, the Company has issued bonus shares after the reporting period in the ratio of 9:1 (i.e., 9 bonus shares for every 1 equity share held) on September 11, 2025.

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31, 2025	
	No. of Shares Held	% of Holding
Equity Share Holders		
Binod Kumar Kedia	270,000	37.47%
Anita Kedia	117,500	16.31%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%
Shresth Kedia	221,500	30.74%
TOTAL	696,500	96.67%

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31, 2024	
	No. of Shares Held	% of Holding
Equity Share Holders		
Binod Kumar Kedia	270,000	37.47%
Anita Kedia	117,500	16.31%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%
Shresth Kedia	221,500	30.74%
TOTAL	696,500	96.67%



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31, 2023	
	No. of Shares Held	% of Holding
Equity Share Holders		
Binod Kumar Kedia	270,000	37.47%
Anita Kedia	117,500	16.31%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%
Shresth Kedia	221,500	30.74%
TOTAL	696,500	96.67%

Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2025		% Change during the year
	No. of Shares Held	% of Holding	
Binod Kumar Kedia	270,000	37.47%	0.00%
Anita Kedia	117,500	16.31%	0.00%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	0.00%
Shresth Kedia	221,500	30.74%	0.00%
TOTAL	696,500	96.67%	

Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2024		% Change during the year
	No. of Shares Held	% of Holding	
Binod Kumar Kedia	270,000	37.47%	0.00%
Anita Kedia	117,500	16.31%	0.00%
Hemlata Kedia	500	0.07%	0.00%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	0.00%
Shresth Kedia	221,500	30.74%	0.00%
TOTAL	697,000	96.74%	

Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2023		% Change during the year
	No. of Shares Held	% of Holding	
Binod Kumar Kedia	270,000	37.47%	0.00%
Anita Kedia	117,500	16.31%	0.00%
Hemlata Kedia	500	0.07%	0.00%
Mrityunjay Commosales Pvt. Ltd.	87,500	12.14%	0.00%
Shresth Kedia	221,500	30.74%	0.00%
TOTAL	697,000	96.74%	



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF RESERVE & SURPLUS AS RESTATED

ANNEXURE - VI
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a) Balance in profit & loss			
Opening Balance	1,406.17	1,160.53	1,000.83
Add: Net profit / (Loss) after Tax for the year	494.61	245.64	125.30
Add: Opening Adjustment of Fixed deposits	-	-	3.12
Add: Opening Adjustment for Prepaid Insurance	-	-	29.74
Add: Opening Adjustment for Insurance Income	-	-	22.27
Less: Opening Gratuity Adjustment	-	-	(18.21)
Less: Opening depreciation Adjustment	-	-	(11.71)
Add: Opening deferred tax Adjustment	-	-	9.19
Closing Balance	1,900.78	1,406.17	1,160.53
b) Securities Premium			
Opening Balance	192.25	192.25	192.25
Closing Balance	192.25	192.25	192.25
TOTAL (a+b)	2,093.03	1,598.42	1,352.78

DETAILS OF LONG TERM BORROWINGS AS RESTATED

ANNEXURE - VII
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Secured			
Term Loan	128.33	240.81	422.64
- Banks			
TOTAL	128.33	240.81	422.64

(Refer ANNEXURE - XXXVII for terms of security, repayment and other relevant details)

DETAILS OF DEFERRED TAX LIABILITIES/ (ASSETS) (NET) AS RESTATED

ANNEXURE - VIII
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Deferred Tax Liabilities arising on account of:			
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	28.21	27.64	27.75
-Expenses disallowed under Income-tax Act, 1961	(8.71)	(7.46)	(5.85)
TOTAL	19.50	20.18	21.90

DETAILS OF OTHER LONG TERM LIABILITIES AS RESTATED

ANNEXURE - IX
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security Deposit	5.00	5.00	5.00
TOTAL	5.00	5.00	5.00

DETAILS OF LONG TERM PROVISIONS AS RESTATED

ANNEXURE - X
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Provision for Gratuity	30.77	25.58	19.98
TOTAL	30.77	25.58	19.98



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF SHORT TERM BORROWINGS AS RESTATED

ANNEXURE - XI
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Secured			
Loan Repayable on demand			
a) Cash Credit from Banks	3,387.56	3,421.14	3,085.68
Unsecured			
a) Loans from related parties	475.47	470.90	224.16
b) Loans from body corporate	760.43	806.40	898.59
Current maturities of long-term debt	123.12	197.59	197.09
TOTAL	4,746.58	4,896.03	4,405.52

(Refer ANNEXURE - XXXVII for terms of security, repayment and other relevant details)

DETAILS OF TRADE PAYABLES AS RESTATED

ANNEXURE - XII
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Due to Micro and Small Enterprises	29.63	35.06	-
Due to other than Micro and Small Enterprises	4,483.10	4,144.15	4,308.10
TOTAL	4,512.73	4,179.21	4,308.10

(Refer ANNEXURE - XXXI for ageing)

DETAILS OF OTHER CURRENT LIAIBILITIES AS RESTATED

ANNEXURE - XIII
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Sundry Creditors For Expenses	2,044.79	1,587.90	2,109.98
Statutory Dues	27.50	55.88	42.96
Brokerage Payable	103.54	0.95	182.91
Interest on MSME Payable	2.12	0.98	-
Employee Benefit Payable	8.74	25.61	-
Advance from Customer	26.22	26.33	52.70
TOTAL	2,212.91	1,697.65	2,388.55

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

ANNEXURE - XIV
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Provision for Taxation (Net of Advance Tax, TDS and TCS)	63.42	11.55	-
Provision for Gratuity	3.84	4.07	3.25
TOTAL	67.26	15.62	3.25

DETAILS OF OTHER NON CURRENT ASSETS AS RESTATED

ANNEXURE - XVI
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security Deposit	6.09	4.44	6.44
TOTAL	6.09	4.44	6.44



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF INVENTORIES AS RESTATED

ANNEXURE - XVII
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Raw Materials	167.09	90.23	58.24
Work-in-Progress	1,640.73	1,462.19	1,282.89
Finished Goods	1,857.55	1,068.17	923.45
TOTAL	3,665.37	2,620.59	2,264.58

DETAILS OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XVIII
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Unsecured, Considered Good			
Trade Receivable More than Six Months	2,246.70	2,316.82	2,662.09
Trade Receivable Less than Six Months	7,144.48	6,885.94	7,331.44
TOTAL	9,391.18	9,202.76	9,993.53

(Refer ANNEXURE - XXXII for ageing)

DETAILS OF CASH & BANK BALANCE AS RESTATED

ANNEXURE - XIX
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
a. Cash and Cash Equivalents			
Cash-on-Hand	6.22	2.16	4.78
Balance with banks in current account	50.93	81.90	24.96
b. Other Bank Balance			
Fixed Deposit receipts	198.83	338.04	172.16
(having original maturity of more than 3 months and remaining maturity of less than 12 months which includes deposits given as margin money or collateral against borrowings)			
TOTAL	255.98	422.10	201.90

DETAILS OF SHORT TERM LOAN AND ADVANCES AS RESTATED

ANNEXURE - XX
(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Unsecured (considered good)			
Staff Advances	17.14	3.60	15.19
Advance to Creditors	5.67	1.24	-
Prepaid IPO Expenses	10.10	-	-
Prepaid Insurance	32.61	35.02	39.10
Income Tax Refundable (Net of Provision for Tax)	-	-	13.40
Receivable from Government Authority (GST)	89.88	44.68	24.80
TOTAL	155.40	84.54	92.49



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

ANNEXURE - XXI
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Sale of Goods (Net of Discounts)	19,304.37	19,554.07	19,622.58
TOTAL	19,304.37	19,554.07	19,622.58

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE - XXII
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on FDR	13.12	13.00	8.91
Interest from Parties	-	0.94	0.29
Profit on Sale of Vehicle	1.97	0.69	3.90
Rent	15.66	15.65	19.33
Liabilities Written Back	8.44	5.02	9.38
TOTAL	39.19	35.30	41.81

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

ANNEXURE - XXIII
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Raw Material			
Opening Stock	90.23	58.24	1,468.83
Add: Purchase during the year	10,394.28	10,708.47	11,028.27
Less: Closing Stock	(167.09)	(90.23)	(58.24)
TOTAL	10,317.42	10,676.48	12,438.86

DETAILS OF PURCHASE OF STOCK IN TRADE AS RESTATED

ANNEXURE - XXIV
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Purchase of Stock	318.00	236.14	300.03
TOTAL	318.00	236.14	300.03



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF CHANGES IN INVENTORIES AS RESTATED

ANNEXURE - XXV
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Finished Goods			
Opening Stock			
Less: Closing Stock	1,068.17	923.45	1,097.32
	(1,857.55)	(1,068.17)	(923.45)
Total (a)	(789.38)	(144.72)	173.87
Work-In-Progress			
Opening Stock			
Less: Closing Stock	1,462.19	1,282.89	-
	(1,640.73)	(1,462.19)	(1,282.89)
Total (b)	(178.54)	(179.30)	(1,282.89)

DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

ANNEXURE - XXVI
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Director's Remuneration			
Salaries and Wages	75.00	120.00	54.60
Contribution to provident and other funds	133.49	139.68	110.14
Staff Welfare Expenses	3.85	4.39	4.12
Gratuity Expense	1.97	3.26	4.77
	4.96	6.42	5.02
TOTAL	219.27	273.75	178.65

DETAILS OF FINANCE COST AS RESTATED

ANNEXURE - XXVII
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on MSME			
Interest Expense	1.54	5.48	-
Loan Processing Charges	621.78	645.92	565.71
Brokerage on Loan	7.30	6.67	-
Interest on GST	0.78	-	-
Interest on delayed payment of statutory dues	0.25	3.42	-
	-	-	1.51
TOTAL	631.65	661.49	567.22

DETAILS OF DEPRECIATION AND AMORTIZATION EXPENSE AS RESTATED

ANNEXURE - XXVIII
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation Expenses	37.35	38.52	32.73
TOTAL	37.35	38.52	32.73



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF OTHER EXPENSES AS RESTATED

ANNEXURE - XXIX
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Direct Expenses			
Processing Charges	670.50	493.77	379.90
Saree Polish Charges	24.65	26.39	18.65
Labour Charges	24.51	16.20	13.33
Saree Sample Charges	2.86	8.15	5.22
Saree Printing	5,717.11	5,476.67	5,122.48
Brokerage on Purchase	72.08	89.88	54.49
Stickers & Labels	38.58	43.70	43.90
Transport Charges	379.44	375.33	357.12
Clearing & Forwarding	91.93	66.36	71.87
Indirect Expenses			
Advertisement and Sales Promotion Expenses	321.81	319.52	249.51
Payment to Statutory Auditor	0.95	0.95	0.75
Payment to Cost Auditor	0.50	-	0.25
Bad debts	26.33	93.90	139.59
Bank charges	4.75	2.77	1.97
Brokerage on Sales	283.23	227.54	214.76
Packing expenses	263.07	263.37	203.63
Printing & stationary expenses	8.96	3.93	2.99
Consultancy Charges	20.26	12.99	16.03
Electricity expenses	8.07	4.49	5.74
General expenses	46.95	30.06	40.75
Filling expenses	0.44	0.38	0.53
Insurance expenses	6.97	5.82	5.56
Keyman Insurance expenses	9.46	9.48	9.46
Legal Expenses	3.66	4.19	-
Postage and Courier Expense	3.55	3.01	2.85
Subscriptions	0.22	3.92	10.32
Municipal Taxes	0.44	0.40	1.49
Donation	-	2.21	1.81
Pollution expenses	1.56	1.13	1.51
Other selling and distribution expenses	3.48	8.18	2.75
Rates & Taxes	10.92	1.97	0.29
Rate difference	6.85	39.53	50.29
Rent expense	21.05	12.67	10.50
Repair and maintenance expense	6.37	7.03	9.64
Motor car expenses	15.57	14.76	14.11
Travelling and conveyance	31.34	27.01	25.24
Total	8,128.42	7,697.66	7,089.28
Note:			
(i) Payment to Auditors as:			
(a) As Auditors - Statutory Audit	0.65	0.65	0.50
(b) As Auditors - Tax Audit	0.30	0.30	0.25
Total	0.95	0.95	0.75



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE - XV
(₹ In Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 01.04.2023	ADDITIONS	DEDUCTIONS	AS AT 31.03.2024	UPTO 01.04.2023	FOR THE YEAR	DEDUCTIONS 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
Property, Plant & Equipment									
Plant and Machinery	0.07	-	-	0.07	0.06	-	-	0.01	0.01
Office Equipment's	24.23	1.05	0.06	25.22	19.11	2.19	0.06	3.98	5.12
Furniture and Fixtures	57.75	0.91	-	58.66	47.32	2.80	-	8.54	10.43
Electrical Fittings	40.79	-	-	40.79	32.54	2.13	-	6.12	8.25
Vehicles	41.38	10.89	-	52.27	18.79	10.30	-	23.18	22.59
Computer Systems	6.93	0.97	-	7.90	6.27	0.71	-	0.92	0.66
Building	522.23	-	-	522.23	164.19	17.49	-	340.55	358.04
Factory	73.25	-	-	73.25	42.74	2.91	-	27.60	30.51
Land	5.22	-	-	5.22	-	-	-	5.22	5.22
Total	771.85	13.82	0.06	785.61	331.02	38.53	0.06	416.12	440.83

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 01.04.2022	ADDITIONS	DEDUCTIONS	AS AT 31.03.2023	UPTO 01.04.2022	FOR THE YEAR	DEDUCTIONS 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022
Property, Plant & Equipment									
Plant and Machinery	0.07	-	-	0.07	0.06	-	-	0.01	0.01
Office Equipment's	21.09	3.14	-	24.23	17.16	1.95	-	5.12	3.93
Furniture and Fixtures	57.75	-	-	57.75	43.76	3.56	-	10.43	13.99
Electrical Fittings	40.53	0.26	-	40.79	29.73	2.81	-	8.25	10.80
Vehicles	32.35	21.27	12.24	41.38	25.03	2.71	8.95	22.59	7.32
Computer Systems	6.52	0.41	-	6.93	6.11	0.16	-	0.66	0.41
Building	522.23	-	-	522.23	145.86	18.33	-	358.04	376.37
Factory	73.25	-	-	73.25	39.54	3.20	-	30.51	33.71
Land	5.22	-	-	5.22	-	-	-	5.22	5.22
Total	759.01	25.08	12.24	771.85	307.25	32.72	8.95	440.83	451.76



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE - XXX
(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023	Nature
Other Income	39.19	35.30	41.81	
Net Profit Before Tax as Restated	659.37	329.35	166.64	
Percentage	5.94%	10.72%	25.09%	

Source of Income

Interest on FDR	13.12	13.00	8.91	Recurring but not related to Business Activity
Interest from Parties	-	0.94	0.29	Non-Recurring but related to Business Activity
Profit on Sale of Vehicle	1.97	0.69	3.90	Non-Recurring and not related to Business Activity
Rent	15.66	15.65	19.33	Recurring but not related to Business Activity
Liabilities Written Back	8.44	5.02	9.38	Recurring and not related to Business Activity
Total Other income	39.19	35.30	41.81	



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

AGEING OF TRADE PAYABLES AS RESTATED

ANNEXURE - XXXI
(₹ In Lakhs)

I. Ageing of Creditors as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	29.63	-	-	-	29.63
(b) Others	4,482.78	0.07	0.25	-	4,483.10
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	4,512.41	0.07	0.25	-	4,512.73

II. Ageing of Creditors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	35.06	-	-	-	35.06
(b) Others	4,118.71	1.64	-	23.80	4,144.15
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	4,153.77	1.64	-	23.80	4,179.21

III. Ageing of Creditors as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	-	-	-	-
(b) Others	4,260.64	0.48	40.32	6.66	4,308.10
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	4,260.64	0.48	40.32	6.66	4,308.10



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

AGEING OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XXXII

(₹ In Lakhs)

I. Ageing of Debtors as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	7,139.53	1,143.78	425.89	218.86	139.48	9,067.54
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	4.95	0.91	36.39	96.42	184.97	323.64
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	7,144.48	1,144.69	462.28	315.28	324.45	9,391.18

II. Ageing of Debtors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	6,885.94	1,179.56	659.68	158.62	318.96	9,202.76
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	6,885.94	1,179.56	659.68	158.62	318.96	9,202.76

III. Ageing of Debtors as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	7,331.44	1,748.11	467.33	80.58	366.07	9,993.53
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	7,331.44	1,748.11	467.33	80.58	366.07	9,993.53



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXIV

A. DEFINED CONTRIBUTION PLAN

Particulars	For the year ended March 31, 2025 (₹ In Lakhs)	For the year ended March 31, 2024 (₹ In Lakhs)	For the year ended March 31, 2023 (₹ In Lakhs)
Employers' Contribution to Provident Fund and ESIC	3.85	4.39	4.12

B. DEFINED BENEFIT OBLIGATION

1) Gratuity

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.

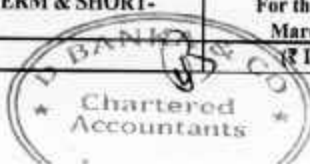
I. ASSUMPTIONS:	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Discount Rate	6.75%	7.20%	7.45%
Salary Escalation	7.00%	7.00%	7.00%
Expected Return on Plan Asset	NA	NA	NA
Withdrawal Rates	Age 25 & Below : 10 % p.a.	Age 25 & Below : 10 % p.a.	Age 25 & Below : 10 % p.a.
	25 to 35 : 8 % p.a.	25 to 35 : 8 % p.a.	25 to 35 : 8 % p.a.
	35 to 45 : 6 % p.a.	35 to 45 : 6 % p.a.	35 to 45 : 6 % p.a.
	45 to 55 : 4 % p.a.	45 to 55 : 4 % p.a.	45 to 55 : 4 % p.a.
	55 & above : 2 % p.a.	55 & above : 2 % p.a.	55 & above : 2 % p.a.
Mortality Table	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age	60 years	60 years	60 years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the year ended March 31, 2025 (₹ In Lakhs)	For the year ended March 31, 2024 (₹ In Lakhs)	For the year ended March 31, 2023 (₹ In Lakhs)
Present Value of Benefit Obligation as at the beginning of the year	29.65	23.23	18.21
Past Service Cost	-	-	-
Current Service Cost	5.10	4.43	3.80
Interest Cost	1.99	1.61	1.21
(Benefit paid)	-	-	-
Actuarial (gains)/losses	(2.13)	0.38	0.01
Present value of benefit obligation as at the end of the year	34.61	29.65	23.23

III. ACTUARIAL GAINS/LOSSES:	For the year ended March 31, 2025 (₹ In Lakhs)	For the year ended March 31, 2024 (₹ In Lakhs)	For the year ended March 31, 2023 (₹ In Lakhs)
Actuarial (gains)/losses on obligation for the year	(2.13)	0.38	0.01
Actuarial (gains)/losses on asset for the year	-	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	(2.13)	0.38	0.01

IV. AMOUNT RECOGNIZED IN THE BALANCE SHEET:	For the year ended March 31, 2025 (₹ In Lakhs)	For the year ended March 31, 2024 (₹ In Lakhs)	For the year ended March 31, 2023 (₹ In Lakhs)
Fair value of plan assets at the end of the year	-	-	-
(Present value of benefit obligation as at the end of the year)	(34.61)	(29.65)	(23.23)
Funded status/(Unfunded)	(34.61)	(29.65)	(23.23)
Unrecognized past service cost at the end of the period	-	-	-
Unrecognized transitional liability at the end of the period	-	-	-
Net (liability)/asset recognized in the balance sheet	(34.61)	(29.65)	(23.23)

V. AMOUNT RECOGNIZED AS LONG-TERM & SHORT-TERM IN BALANCE SHEET:	For the year ended March 31, 2025 (₹ In Lakhs)	For the year ended March 31, 2024 (₹ In Lakhs)	For the year ended March 31, 2023 (₹ In Lakhs)



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXIV

Non-Current Obligation	(30.77)	(25.58)	(19.98)
Current Obligation	(3.84)	(4.07)	(3.25)
Net (liability)/asset recognized in the balance sheet	(34.61)	(29.65)	(23.23)

VI. EXPENSES RECOGNISED	For the year ended March 31, 2025 (₹ In Lakhs)	For the year ended March 31, 2024 (₹ In Lakhs)	For the year ended March 31, 2023 (₹ In Lakhs)
Past service cost	-	-	-
Current service cost	5.10	4.43	3.80
Interest cost	1.99	1.61	1.21
Benefit Paid	-	-	-
Expected return on Plan Asset	-	-	-
Actuarial (gains)/losses	(2.13)	0.38	0.01
Expense charged to the Statement of Profit and Loss	4.96	6.42	5.02

VII. BALANCE SHEET RECONCILIATION:	For the year ended March 31, 2025 (₹ In Lakhs)	For the year ended March 31, 2024 (₹ In Lakhs)	For the year ended March 31, 2023 (₹ In Lakhs)
Opening net liability	29.65	23.23	18.21
Expense as above	4.96	6.42	5.02
Movement in contributions by employer	-	-	-
Transfer in / (out) Obligation	-	-	-
Transfer in / (out) Plant Asset	-	-	-
Contributions to Plan Asset	-	-	-
Net liability/(asset) recognized in the balance sheet	34.61	29.65	23.23

VIII. EXPERIENCE ADJUSTMENTS	For the year ended March 31, 2025 (₹ In Lakhs)	For the year ended March 31, 2024 (₹ In Lakhs)	For the year ended March 31, 2023 (₹ In Lakhs)
On Plan Liability (Gains)/Losses	(3.51)	(0.25)	1.00
On Plan Asset (Gains)/Losses	-	-	-



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

DETAILS OF ACCOUNTING RATIOS AS RESTATED

ANNEXURE - XXXV

(₹ in Lakhs, except per share data and ratios)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Restated Profit after Tax as per Profit & Loss Statement (A)	494.61	245.64	125.30
Tax Expense (B)	164.76	83.71	41.34
Depreciation and amortization expense (C)	37.35	38.52	32.73
Interest Cost (D)	623.32	651.40	567.22
Weighted Average Number of Equity Shares at the end of the Year (Pre Bonus) (E-1)	720,500.00	720,500.00	720,500.00
Weighted Average Number of Equity Shares at the end of the Year (Post Bonus) (E-2)	7,205,000.00	7,205,000.00	7,205,000.00
Number of Equity Shares outstanding at the end of the Year (Pre-bonus) (F1)	720,500.00	720,500.00	720,500.00
Number of Equity Shares outstanding at the end of the Year (Post-bonus) (F2)	7,205,000.00	7,205,000.00	7,205,000.00
Nominal Value per Equity share (₹) (G)	10.00	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H)	2,165.08	1,670.47	1,424.83
Current Assets (I)	13,467.93	12,329.99	12,552.50
Current Liabilities (J)	11,539.48	10,788.51	11,105.42
Earnings Per Share - Basic & Diluted ^{1 & 2} (₹) (Pre-Bonus)	68.65	34.09	17.39
Earnings Per Share - Basic & Diluted ^{1 & 2} (₹) (Post-Bonus)	6.86	3.41	1.74
Return on Net Worth ^{1 & 2} (%)	22.84%	14.70%	8.79%
Net Asset Value Per Share ¹ (₹) (Pre-Bonus)	300.50	231.85	197.76
Net Asset Value Per Share ² (₹) (Post-Bonus)	30.05	23.18	19.78
Current Ratio ¹	1.17	1.14	1.13
Earning before Interest, Tax and Depreciation and Amortization ¹ (EBITDA)	1,320.04	1,019.27	766.59

Notes -

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS) :

$$\frac{A}{E1 \& E2}$$

Return on Net Worth (%):

$$\frac{A}{H}$$

Net Asset Value per equity share (₹):

$$\frac{H}{F1 \& F2}$$

Current Ratio:

$$\frac{I}{J}$$

Earning before Interest, Tax and Depreciation and Amortization (EBITDA):

$$A + (B+C+D)$$

2. The Company has not declared bonus shares in last 5 years. However, the Company has issued bonus shares after the reporting period in the ratio of 9:1 (i.e., 9 bonus shares for every 1 equity share held) on September 11, 2025.



7-51
8-21



Shree Balaji (Main) Textiles Limited
(Formerly known as Shree Balaji (Main) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE - XXXVII

S.No	Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ in Lakhs)	Rate of Interest	Tenure (Months)	No of OS Installments	Encumbrance (%)	Outstanding as on March 31, 2025 (₹ in Lakhs)	Outstanding as on March 31, 2024 (₹ in Lakhs)	Outstanding as on March 31, 2023 (₹ in Lakhs)
9	ANITA KEDIA	Unsecured	Repayable on Demand	105.00	N/A	N/A	N/A	N/A	103.00	93.00	17.00
10	AYUSH TRADERS PRIVATE LIMITED	Unsecured	Repayable on Demand	35.00	12.00%	N/A	N/A	N/A	30.00	32.09	55.49
11	BHODI KUMAR KEDIA (HUF)	Unsecured	Repayable on Demand	25.00	N/A	N/A	N/A	N/A	23.75	23.75	18.75
12	BHODI KUMAR KEDIA	Unsecured	Repayable on Demand	125.00	N/A	N/A	N/A	N/A	112.19	114.87	47.87
13	BRIGHTLINE YARN MERCHANTS PRIVATE LIMITED	Unsecured	Repayable on Demand	1.30	9.00%	N/A	N/A	N/A	-	-	1.28
14	DREAM OIL PRIVATE LIMITED	Unsecured	Repayable on Demand	25.00	13.00%	N/A	N/A	N/A	-	25.02	-
15	GAUTAM SYNTEX PRIVATE LIMITED	Unsecured	Repayable on Demand	30.00	13.00%	N/A	N/A	N/A	25.00	27.93	23.00
16	GLADIOUS FABRICS PRIVATE LIMITED	Unsecured	Repayable on Demand	41.75	9.00%	N/A	N/A	N/A	-	-	0.75
17	HARSHVI CREATIONS PRIVATE LIMITED	Unsecured	Repayable on Demand	25.00	13.00%	N/A	N/A	N/A	25.00	-	-
18	HIMALAYA KEDIA	Unsecured	Repayable on Demand	105.00	N/A	N/A	N/A	N/A	102.32	90.32	30.32
19	IAI DADI INPRA PROJECTS PRIVATE LIMITED	Unsecured	Repayable on Demand	25.00	12.00%	N/A	N/A	N/A	-	2.63	-
20	KAMALDEEP VANDYA PRIVATE LIMITED	Unsecured	Repayable on Demand	25.00	N/A	N/A	N/A	N/A	25.00	-	-
21	MANOJ KUMAR KEDIA (HUF)	Unsecured	Repayable on Demand	15.25	N/A	N/A	N/A	N/A	15.15	15.15	10.15
22	MANOJ KUMAR KEDIA	Unsecured	Repayable on Demand	45.00	N/A	N/A	N/A	N/A	43.98	41.62	21.88
23	MOHIT VANDYA PRIVATE LIMITED	Unsecured	Repayable on Demand	100.00	12.00%	N/A	N/A	N/A	109.68	-	-
24	MOHITA STEELS PRIVATE LIMITED	Unsecured	Repayable on Demand	3.00	9.00%	N/A	N/A	N/A	-	-	2.97
25	ONEMAN YARN MERCHANTS PRIVATE LIMITED	Unsecured	Repayable on Demand	75.00	9.00%	N/A	N/A	N/A	58.29	73.24	185.93
26	ONERISE TRADEMART PRIVATE LIMITED	Unsecured	Repayable on Demand	65.00	9.00%	N/A	N/A	N/A	64.32	64.32	64.32
27	OVERLINE FABRICS PRIVATE LIMITED	Unsecured	Repayable on Demand	56.00	9.00%	N/A	N/A	N/A	1.80	55.56	141.81
28	PRABHAKRUPA BIALCOM PRIVATE LIMITED	Unsecured	Repayable on Demand	135.00	9.00%	N/A	N/A	N/A	132.42	132.42	132.42
29	RAGHUVAR MERCHANTS PRIVATE LIMITED	Unsecured	Repayable on Demand	80.00	9.00%	N/A	N/A	N/A	64.95	76.75	96.75
30	RETRAPRAYAG INFRA DEVELOPERS PRIVATE LIMITED	Unsecured	Repayable on Demand	45.00	9.00%	N/A	N/A	N/A	43.78	43.79	44.80
31	SHIVAM KEDIA	Unsecured	Repayable on Demand	12.00	N/A	N/A	N/A	N/A	12.00	12.00	4.00
32	SHREE BALAJI SAREES PRIVATE LIMITED	Unsecured	Repayable on Demand	85.00	12.00%	N/A	N/A	N/A	-	44.32	44.32
33	SHRESTH KEDIA	Unsecured	Repayable on Demand	95.00	N/A	N/A	N/A	N/A	48.89	65.60	30.60
34	SIMRAN KEDIA	Unsecured	Repayable on Demand	1.65	N/A	N/A	N/A	N/A	1.65	1.65	1.65
35	SUKUM VANIYA PRIVATE LIMITED	Unsecured	Repayable on Demand	30.00	13.00%	N/A	N/A	N/A	29.00	20.00	-
36	SULOCHANA DEVI KEDIA	Unsecured	Repayable on Demand	13.00	N/A	N/A	N/A	N/A	12.94	12.94	12.94
37	TIRUPATI VANCOM PRIVATE LIMITED	Unsecured	Repayable on Demand	30.00	13.00%	N/A	N/A	N/A	30.00	30.00	30.00
38	ULTRAMARINE TRACON PRIVATE LIMITED	Unsecured	Repayable on Demand	100.00	13.00%	N/A	N/A	N/A	118.10	177.69	75.00
									3,818.97	3,843.78	2,709.41

Aggregate amount of loans guaranteed by directors & others



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

STATEMENT OF TAX SHELTERS

ANNEXURE - XXXVI

(₹ In Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit before tax as per books (A)	659.37	329.35	166.61
Income Tax Rate* (%)	25.17%	25.17%	25.17%
MAT Rate* (%)	0.00%	0.00%	0.00%
Tax at notional rate on profits	165.95	82.89	41.93
Adjustments :			
Permanent Differences(B)			
<i>Expenses disallowed under Income Tax Act, 1961</i>			
- Donation	-	2.21	1.81
- Interest on TDS & Income Tax	-	-	1.51
- Interest on MSME	-	5.48	-
- Municipal Tax	-	-	0.28
Disallowance under section 36			
- EPF Employee Share	-	0.23	-
- ESIC Employee Share	-	0.05	0.04
Total Permanent Differences(B)	-	7.97	3.64
Income considered separately (C)			
Rent Received	(15.66)	(15.66)	(19.33)
Interest Income	(13.12)	(13.94)	(9.20)
Profit on sale of fixed assets	(1.97)	-	(3.90)
Total Income considered separately (C)	(30.75)	(29.60)	(32.43)
Timing Differences (D)			
Depreciation as per Companies Act, 2013	37.35	38.52	32.73
Depreciation as per Income Tax Act, 1961	(38.92)	(38.11)	(38.52)
Asset written-off	1.24	-	-
Gratuity	4.96	6.42	5.02
Total Timing Differences (D)	4.63	6.83	(0.77)
Net Adjustments E = (B+C+D)	(26.12)	(14.80)	(29.56)
Tax expense / (saving) thereon	(6.57)	(3.72)	(7.44)
Income from House Property (F)			
Rent Received	15.66	15.66	19.33
Less: Municipal Taxes Paid	-	-	(0.28)
Net Annual Value	15.66	15.66	19.05
Less: Standard Deduction (30%)	(4.70)	(4.70)	(5.71)
Income from House Property (F)	10.96	10.96	13.34
Income from Other Sources (G)			
Interest Income	13.12	13.00	8.91
Interest on Income Tax Refund	-	0.95	0.29
Income from Other Sources (G)	13.12	13.95	9.20
Taxable Income/(Loss) (A+E+F+G)	657.33	339.46	159.89
Income Tax as returned/computed	165.44	85.43	40.16
Tax paid as per normal or MAT	Normal	Normal	Normal

*The Company has opted for income tax rates specified under section 115BAA of Income Tax Act, 1961.

Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR AS RESTATED :

ANNEXURE - XXXVIII
(₹ In Lakhs)

Particulars	As at March 31,2025	As at March 31,2024	As at March 31,2023
	₹	₹	₹
(a) Royalty	-	-	-
(b) Know-How	-	-	-
(c) Professional and consultation fees	-	-	-
(d) Interest	-	-	-
(e) Purchase of Components and spare parts	-	-	-
(f) Others	-	-	-

DUES MICRO AND SMALL ENTERPRISES AS RESTATED

ANNEXURE - XXXIX
(₹ In Lakhs)

Particulars	As at March 31,2025	As at March 31,2024	As at March 31,2023
	₹	₹	₹
(a) Dues remaining unpaid to any supplier at the end of each accounting year			
-Principal	29.63	35.06	-
-Interest on the above	2.12	0.98	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-

RESTATED VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DU

ANNEXURE - XL
(₹ In Lakhs)

Particulars	As at March 31,2025	As at March 31,2024	As at March 31,2023
(a) Raw Material	-	-	-
(b) Components and Spare Parts	-	-	-
(c) Capital Goods	-	-	-

EARNINGS IN FOREIGN CURRENCY AS RESTATED :

ANNEXURE - XLI
(₹ In Lakhs)

Particulars	As at March 31,2025	As at March 31,2024	As at March 31,2023
(a) Export of goods calculated on FOB Basis	-	-	-
(b) Royalty, Know-How, Professional and consultation fees	-	-	-
(c) Interest and Dividend	-	-	-
(d) Others	-	-	-



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711
ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

ADDITIONAL REGULATORY INFORMATION AS PER PARA 9 OF SCHEDULE III TO COMPANIES ACT, 2013:

ANNEXURE - XLII

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company had not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment (details are as follows)
- iv. The Company does not have any capital work-in-progress.
- v. The Company does not have any intangible assets under development.
- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has availed borrowings from banks on the basis of security of current assets and however the company has submitted monthly returns or statements of current assets with the banks and therefore we are unable to comment on the reconciliation and reason of material discrepancies.

FY 2024-25

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ In Lakhs)	Amount as reported in the quarterly return/ statement (₹ In Lakhs)	Amount of difference (₹ In Lakhs)	Reason for discrepancies
Q1	HDFC Bank	Stock statement	3,945.76	3,316.47	629.29	Due to non Completion of bank & book entries
Q1		Book debts	8,029.71	8,029.71	-	
Q2	HDFC Bank	Stock statement	3,172.96	3,496.12	(323.16)	Due to non Completion of bank & book entries
Q2		Book debts	9,255.69	9,255.69	-	
Q3	HDFC Bank	Stock statement	4,442.42	3,178.33	1,264.09	Due to non Completion of bank & book entries
Q3		Book debts	7,552.33	8,052.16	(499.83)	
Q4	HDFC Bank	Stock statement	3,665.37	3,104.26	561.11	Due to non Completion of bank & book entries
Q4		Book debts	9,391.18	9,374.42	16.76	

FY 2023-24

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ In Lakhs)	Amount as reported in the quarterly return/ statement (₹ In Thousands)	Amount of difference (₹ In Lakhs)	Reason for discrepancies
Q1	HDFC Bank	Stock statement	3,212.94	3,374.05	(161.11)	Due to non Completion of bank & book entries
Q1		Book debts	8,469.50	8,469.50	-	
Q2	HDFC Bank	Stock statement	2,893.01	3,068.92	(175.91)	Due to non Completion of bank & book entries
Q2		Book debts	9,462.57	9,462.57	-	
Q3	HDFC Bank	Stock statement	3,661.60	3,757.22	(95.62)	Due to non Completion of bank & book entries
Q3		Book debts	8,138.08	8,138.08	-	
Q4	HDFC Bank	Stock statement	2,620.59	2,508.66	111.93	Due to non Completion of bank & book entries
Q4		Book debts	9,202.76	9,265.74	(62.98)	

FY 2022-23

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ In Lakhs)	Amount as reported in the quarterly return/ statement (₹ In Lakhs)	Amount of difference (₹ In Lakhs)	Reason for discrepancies
Q1	HDFC Bank	Stock statement	3,001.09	2,950.00	51.09	Due to non Completion of bank & book entries
Q1		Book debts	9,023.27	9,023.27	-	
Q2	HDFC Bank	Stock statement	2,297.78	2,856.69	(558.91)	Due to non Completion of bank & book entries
Q2		Book debts	9,964.99	9,964.99	-	
Q3	HDFC Bank	Stock statement	3,499.17	3,985.04	(485.87)	Due to non Completion of bank & book entries
Q3		Book debts	8,674.35	8,674.35	-	
Q4	HDFC Bank	Stock statement	2,264.58	2,600.02	(335.44)	Due to non Completion of bank & book entries
Q4		Book debts	9,993.53	10,004.79	(11.26)	



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711
ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

- viii. The company is not declared as willful defaulter by any bank or financial institution or other lender.
ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
xi. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

xii. **Significant Accounting Ratios:**

Ratios	Numerator	Denominator	For the year ended March 31, 2025	For the year ended March 31, 2024	Variation (%)
(a) Current Ratio	Current Assets	Current Liabilities	1.17	1.14	2.12%
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	2.25	3.08	(26.78%)
(c) Debt Service Coverage Ratio	EBITDA	Debt Service	0.27	0.39	(30.72%)
(d) Return on Equity Ratio	PAT	Average Shareholder's Equity	25.79%	15.87%	62.49%
(e) Inventory turnover ratio	Cost of goods sold	Average Inventory	3.08	4.33	(29.04%)
(f) Trade Receivables turnover ratio	Net Sales	Avg. Trade Receivable	2.68	2.04	1.92%
(g) Trade payables turnover ratio	Credit Purchases	Avg. Trade Payables	2.46	2.58	(4.43%)
(h) Net capital turnover ratio	Net Sales	Average Working Capital	7.15	8.63	(17.16%)
(i) Net profit ratio	Net Profit after tax	Net Sales	2.56%	1.26%	103.96%
(j) Return on Capital employed	EBIT	Capital Employed	18.17%	14.36%	26.49%
(k) Return on investment	Profit on sale + Dividend	Average Non-Current/Current Investment	NA	NA	NA

Reasons for Variation more than 25%:

- (a) Debt-Equity Ratio : Ratio is decreased mainly due to decrease in total debt and increase in reserves and surplus
(b) Debt Service Coverage Ratio : Ratio is increased mainly due to increase in earning earning before interest, tax and depreciation.
(c) Return on Equity Ratio : Ratio is increased mainly due to decrease in cost.
(d) Inventory turnover ratio : Ratio is decreased mainly due to increase in closing inventory.
(e) Net profit ratio : Ratio is increased mainly due to decrease in cost.
(f) Return on Capital employed : Ratio is increased mainly due to decrease in cost.

Ratios	Numerator	Denominator	For the period ended March 31, 2024	For the year ended March 31, 2023	Variation (%)
(a) Current Ratio	Current Assets	Current Liabilities	1.14	1.13	1.11%
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	3.08	3.39	(9.25%)
(c) Debt Service Coverage Ratio	EBITDA	Debt Service	0.39	0.59	(34.77%)
(d) Return on Equity Ratio	PAT	Average Shareholder's Equity	15.87%	9.23%	71.96%
(e) Inventory turnover ratio	Cost of goods sold	Average Inventory	4.33	4.81	(9.97%)
(f) Trade Receivables turnover ratio	Net Sales	Avg. Trade Receivable	2.04	2.03	0.42%
(g) Trade payables turnover ratio	Credit Purchases	Avg. Trade Payables	2.58	2.64	(2.41%)
(h) Net capital turnover ratio	Net Sales	Average Working Capital	8.63	8.92	(3.24%)
(i) Net profit ratio	Net Profit after tax	Net Sales	1.26%	0.64%	96.73%
(j) Return on Capital employed	EBIT	Capital Employed	14.36%	11.70%	22.83%
(k) Return on investment	Profit on sale + Dividend	Average Non-Current/Current Investment	NA	NA	NA

Reasons for Variation more than 25%:

- (a) Debt Service Coverage Ratio : Ratio is increased mainly due to increase in debt.
(b) Return on Equity Ratio : Ratio is increased mainly due to decrease in cost.
(c) Net profit ratio : Ratio is increased mainly due to decrease in cost.



Shree Balaji (Mala) Textiles Limited
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

- xiii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xiv. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xv. The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- xvi. The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.

CAPITALISATION STATEMENT AS AT MARCH 31, 2025

ANNEXURE - XLIII

(₹ In Lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short term debt (A)	4,746.58	-
Long Term Debt (B)	128.33	-
Total debts (C)	4,874.91	-
Shareholders' funds		
Share capital	72.05	-
Reserve and surplus - as Restated	2,093.03	-
Total shareholders' funds (D)	2,165.08	-
Long term debt / shareholders funds (B/D)	0.06	-
Total debt / shareholders funds (C/D)	2.25	-

Signatures to Annexures Forming Part of the Restated Financial Statements

For and on behalf of the Board of Directors

Binod Kumar Kedia

Binod Kumar Kedia
(Chairman and Managing Director)

DIN: 01028832

Place: Kolkata

Date: 13.09.2025

DIRECTOR

Anita Kedia

Anita Kedia
(Whole-time Director)

DIN: 01888538

Place: Kolkata

Date: 13.09.2025

DIRECTOR

Shivam Kedia

Shivam Kedia
(CFO)

Place: Kolkata

Date: 13.09.2025

Naina Saha

CS Naina Saha
(Company Secretary)

Place: Kolkata

Date: 13.09.2025

